

SIPADAN INVESTMENTS (MAURITIUS) LIMITED

(Incorporated in the Republic of Mauritius)

3rd Floor, Raffles Tower
19 Cybercity
Ebène
Mauritius

Tel: +230 464 5995

Fax: +230 464 5115

Disclosures under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IDFC Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller's name is Sipadan Investments (Mauritius) Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	116494414	7.30%	7.30%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	116494414	7.30%	7.30%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	29274847	1.83%	1.83%
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	29274847	1.83%	1.83%

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	87219567	5.46%	5.46%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	87219567	5.46%	5.46%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 Dec 2020 to 5 Jan 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1596358316 shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1596358316 shares		
Total diluted share/voting capital of the TC after the said acquisition /sale	1596358316 shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / seller / Authorised Signatory

Place:

Kuala Lumpur

Date:

6 Jan 2021

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