

JYOTI OVERSEAS LTD.



CIN No : L72112MP1974PLCOO1260

14th August, 2018

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001 (MH)

Ref: Scrip Code 523876

Sub: Outcome of Board Meeting

Dear Sir/Madam,

With reference to the subject this is to inform you that the meeting of Board of Directors of **Jyoti Overseas Limited** has held today i.e. August 14, 2018 at the Registered Office of the Company that commenced at 02.00 P.M. and Concluded at 04.00 P.M. interalia, has taken the following decisions:

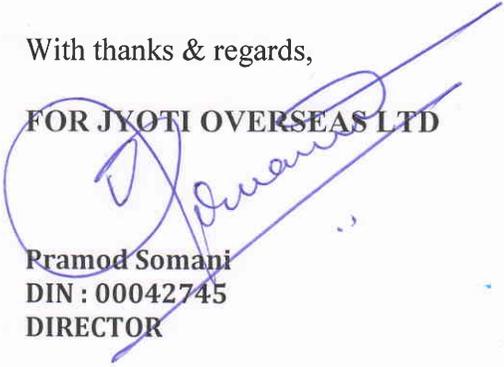
1. The board has approved Minutes of previous Board meeting and committees.
2. The Board has approved Unaudited Quarterly Financial Results for the quarter ended June 30, 2018.
3. The Board has received and accepts the resignation of Director Mrs Vikas Chikne.

This is for your kind information & records, kindly acknowledge the same.

Thanking you,

With thanks & regards,

FOR JYOTI OVERSEAS LTD


Pramod Somani
DIN : 00042745
DIRECTOR

JYOTI OVERSEAS LTD.



CIN No : L72112MP1974PLCOO1260

14th August , 2018

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001 (MH)

Ref: Scrip Code 523876

Sub: Outcome of Board Meeting –Financial Results for the quarter ended 30th June, 2018.

Dear Sir/Madam,

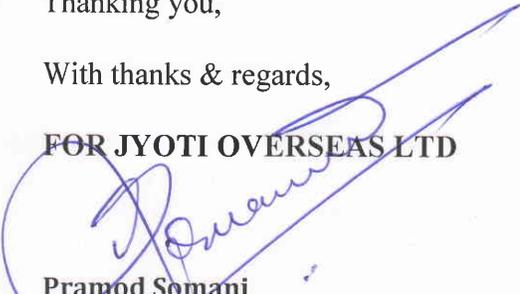
In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Un-Audited Financial Results for the quarter ended 30th June , 2018 which have been duly approved by the Board of Directors in its meeting held on 14th August , 2018.

Please take the same on your record and oblige.

Thanking you,

With thanks & regards,

FOR JYOTI OVERSEAS LTD


Pramod Somani
DIN : 00042745
DIRECTOR

JYOTI OVERSEAS LTD.



CIN No : L72112MP1974PLCOO1260

August 14, 2018

Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Mumbai

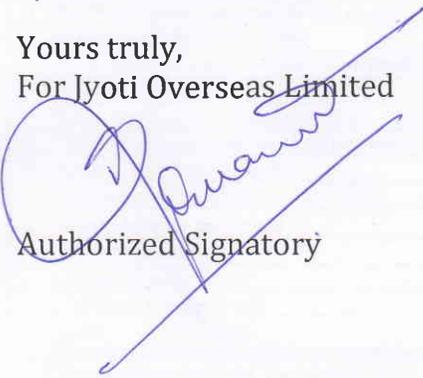
Dear Sir,

Sub : Results for Quarter ended 30th June, 2018 along with Limited Review report

Please find enclosed quarter ended result for quarter ended 30th June, 2018 with the auditor's review report for said quarter for your records.

Thanking you

Yours truly,
For Jyoti Overseas Limited


Authorized Signatory

JYOTI OVERSEAS LTD.



CIN No : L72112MP1974PLCOO1260

Statement of audited Financial Results for the Quarter Ended 30.06.2018					Rs In Lacs	
S. No.	PARTICULARS	3 Months ended 30.06.2018	Preceding 3 Months ended 31.03.2018	Corresponce 3 Month ended in the previous year 30.06.2017	Previous Year 31.03.2018	
		Unaudited	Audited	Unaudited	Audited	
1	Income from Operations					
	(a) Revenue from Operations	0.00	0.00	0	0.00	
	(b) Other Income	0.00	0.00	0	0.00	
	Total Income (a+b)	0.00	0.00	0.00	0.00	
2	Expenses					
	(a) Cost of materials consumed	0.00	0	0.00	0.00	
	(b) Purchase of Stock -in- Trade	0.00	0	0.00	0.00	
	(c) Change in inventories of finished goods, Work -in-progress and stock-in-trade	0.00	0	0.00	0.00	
	(d) Employee benefits expense	0.30	0.3	0.30	1.20	
	(e) Depreciation and amortisation expense	3.61	3.62	3.61	14.45	
	(f) Finance Costs	0.00	0.02	0.00	0.02	
	(g) Other Expenses	0.03	1.01	1.22	7.22	
	Total expenses	3.95	4.95	5.13	22.89	
3	Profit/(Loss) before Exceptional & extraordinary items & tax Items (1-2)	-3.95	-4.95	-5.13	-22.89	
4	Exceptional Items	0.00	0	0.00	0.00	
5	Profit / (Loss) before tax (3-4)	-3.95	-4.95	-5.13	-22.89	
6	Tax expenses					
	(a) Current Tax	0.00	0	0.00	0.00	
	(b) Deferred Tax	0.00	0	0.00	0.00	
7	Net Profit/(Loss) after tax for the period	-3.95	-4.95	-5.13	-22.89	
8	Other comprehensive income					
(a)	Items that will not be reclassified to profit or loss					
	Fair value change in equity shares - OCI	0.00	0	0.00	0.00	
	Remeasurement of defined benefit plan	0.00	0	0.00	0.00	
9	Total comprehensive income for the period	-3.95	-4.95	-5.13	-22.89	
10	Paid up - Equity Share Capital	646.30	646.3	646.30	646.30	
	(Face value of Rs.10/- per share)					
11	Profit / Loss for the period	-3.95	-4.95	-5.13	-22.89	
12	Earning Per Share					
	(a) Basic (Rs. Per share)	-0.06	-0.076590103	-0.08	-0.35	
	(b) Diluted (Rs. Per Share)	-0.06	-0.076590103	-0.08	-0.35	

Notes

- The above financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting Held on August 14, 2018
- The Company's operations consist only of one segment. Accordingly, pursuant to accounting standard (IND AS 108) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- The Financial Institutions Asset Reconstruction Company (India) Limited and Edeilweiss Asset Reconstruction Company Ltd have taken the possession of secured assets of the company, under Securitisation and Reconstruction of Financial Assets, and Enforcement of Security Interests Act, 2002. The Commercial Tax Department has also attached the properties of the company to recover its dues. However due to the dispute between the secured creditors and the Commercial Tax department over the priority of charge on the secured assets the fate of the secured assets is uncertain. The company accounts have been prepared on Going Concern basis as the company is trying to revive its operations.
- The figure for the corresponding Previous Quarter have been restated / regrouped whenever necessary to make them comparable.
- The Company has adopted Indian Accounting standard ("IND-AS") with effect from Apr 1, 2017 and accordingly this financial result have been prepared in accordance with the regulation and magerments principals laid down in IND-AS 34 Interim financial reporting under section 133 of the companies act 2013 read with the relevant rules issue their under and the other accounting principles generally accepted in India.

Place : Ghattabillod
Date : August 14, 2018

For Jyoti Overseas Ltd

Director : Pramod Somani
DIN : 00042745



REVIEW REPORT FOR THE QUARTER ENDED 30TH June, 2018

To,
The Board of Directors
Jyoti Overseas Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statements') of **Jyoti Overseas Limited**, ('the Company') for the quarter ended on 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

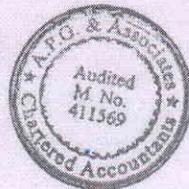
The company has incurred losses during the period and in preceding years, generated negative operating cash flows and has not been meeting its obligations all of which indicate existence of a material uncertainty in the company's ability to continue as a going concern for a reasonable period of time. The attached Statement do not include any adjustments that might result had the above uncertainties been know.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A P G & Associates
Chartered Accountants
(Firm Reg. No. 119598W)



CA Abhay Sharma
(Partner)
M.No. 411569



Place: Indore
Dated: **August 14, 2018**