

April 3, 2020

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <b>Symbol : JINDALSTEL</b>	<b>BSE Limited</b> Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code : 532286</b>
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**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release**

Dear Sir/Madam

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, a copy of press release to be issued by the Company on the following subject:

**"JSPL shines with promising figures, achieves new milestones in production and sales in FY20"**

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited



Anoop Singh Juneja

Company Secretary & Compliance Officer

Encl: as above

**Jindal Steel & Power Limited**

**Corporate Office:** Jindal Centre, 12 Bhikaiji Cama Place, New Delhi 110 066

**CIN:** L27105HR1979PLC009913

**T:** +91 11 4146 2000 **F:** +91 11 2616 1271 **W:** [www.jindalsteelpower.com](http://www.jindalsteelpower.com) **E:** [jsplinfo@jindalsteel.com](mailto:jsplinfo@jindalsteel.com)

**Registered Office:** O. P. Jindal Marg, Hisar, 125 005, Haryana

## Press Release

### **JSPL shines with promising figures, achieves new milestones in production and sales in FY20**

**New Delhi, April 3<sup>rd</sup>, 2020**, Jindal Steel & Power Limited (JSPL) reports its highest ever domestic & overseas steel & related products production and sales during FY 20.

The Company's major steel production units namely Raigarh, Angul & Oman recorded the highest ever production & sales of steel & related products.

JSPL's domestic operations also continued to ramp up significantly. Company's domestic Steel & Related Products production increased to a record of 6.3 Million tonnes (up 13% y-o-y) during FY 20 and sales increased to 6 Million Tonnes (up 12% y-o-y).

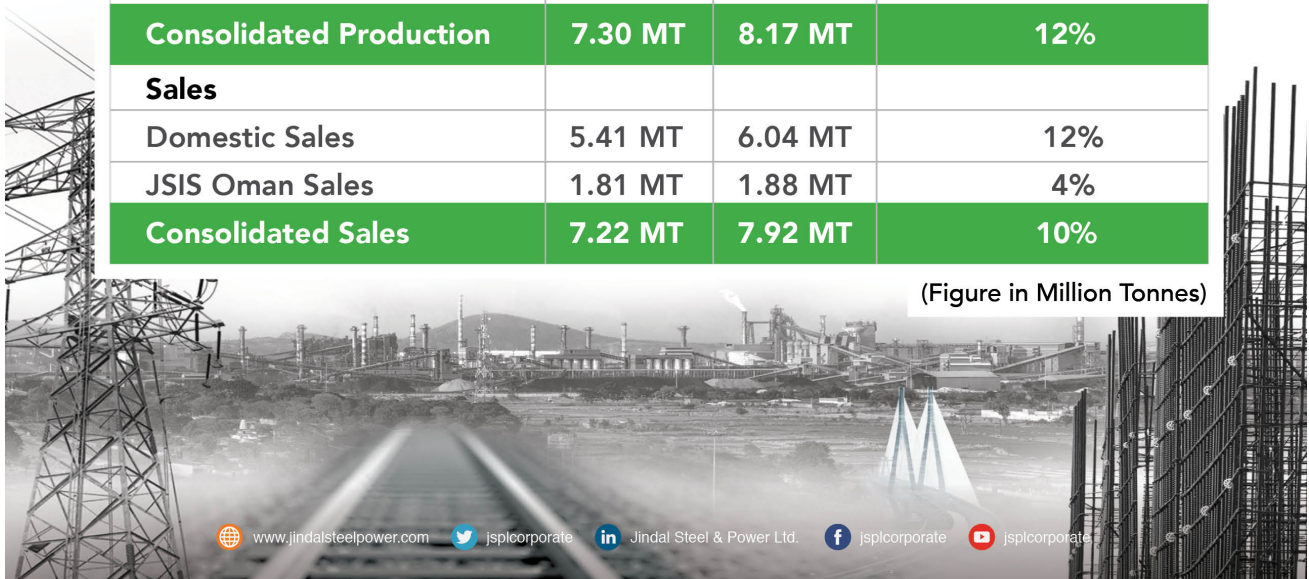
The Group recorded the highest ever production and sales of Steel and related product at 8.2 Million tonnes & 8 Million tonnes respectively, which is an increase of 12% and 10% respectively

## **Steel Production & Sales Highlights FY 2019-20**



Production & Sales	FY 18-19	FY 19-20	% Increase (y-o-y)
<b>Production</b>			
Domestic Steel Production	5.59 MT	6.30 MT	13%
JSIS Oman Steel Production	1.71 MT	1.87 MT	9%
<b>Consolidated Production</b>	<b>7.30 MT</b>	<b>8.17 MT</b>	<b>12%</b>
<b>Sales</b>			
Domestic Sales	5.41 MT	6.04 MT	12%
JSIS Oman Sales	1.81 MT	1.88 MT	4%
<b>Consolidated Sales</b>	<b>7.22 MT</b>	<b>7.92 MT</b>	<b>10%</b>

(Figure in Million Tonnes)



JSPL operates India's only private sector Rail mill, which has also received approval from RDSO recently for the supply of extremely sophisticated Head Hardened Rail (1080HH Grade). The rail mill clocked a record production of 5.7 Lakh tonnes during FY 20.

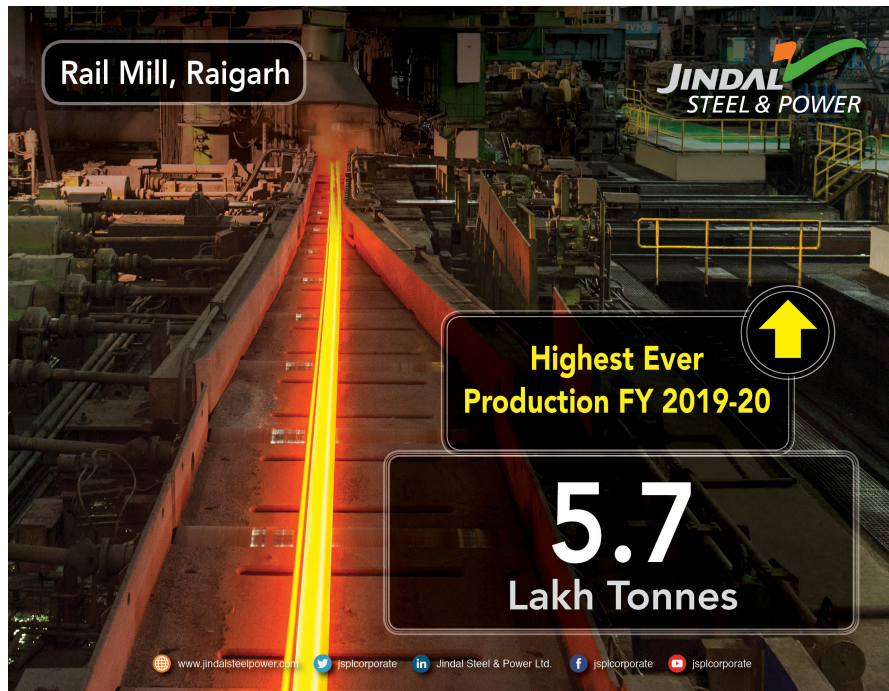


Plate Mill, Raigarh also achieved ever highest production at 9.47 lakh tonnes during the FY20 by surpassing the previous best 8.40 lakh tonnes during FY 18-19.



Mr. VR Sharma (Managing Director- JSPL) attributed these achievements to the perseverance of JSPL's workforce across the globe.

He said "It is truly a splendid achievement. The 3.00 MTPA figure from the newly installed Angul plant was a dream, which comes true now. Raigarh has already done this miracle twice earlier. India's largest Blast furnace at Angul continue to produce more than 10000 MT/day of hot metal and World only SynGas based DRI Plant is running well, which will lead to creating new records in future"

"Oman has also shown an incredible performance. The EAF in Oman has produced 2,02,110 tonnes of steel in one month, which is again a record for the plant of its kind. We will aim to do much more in this new financial year." Mr. Sharma further added.

**For further information, please contact:**

**Kalyan Kumar, Corporate Communication** at +91 7042027890; [kalyan@jindalsteel.com](mailto:kalyan@jindalsteel.com)

**Rajmoni Borah, Corporate Communication** at +91 88009 00548;

[rajmoni.borah@jindalsteel.com](mailto:rajmoni.borah@jindalsteel.com)

**Kuldeep Singh, Corporate Communication**, at +91 9899692981;

[kuldeep.singh@jindalsteel.com](mailto:kuldeep.singh@jindalsteel.com)