

10th November, 2020

To,
The Manager
Department of Corporate Services,
BSE Limited,
PhirozeeJeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting held today i.e. 10th November, 2020

(Commenced At: 12.00 PM Concluded At 01:45 PM)

Ref: Scrip ID: MUKTA

Scrip Code: 535204

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 10th November, 2020 have approved and adopted the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2020, as reviewed and recommended by Audit Committee.

In view of the above, please note that the Trading Window for trading in equity shares of the Company by designated persons will be open from 12th November, 2020 i.e after 48 hours from the announcement of the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2020.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2020;
2. Limited Review Report, as issued by the Statutory Auditors of the Company for the quarter and half year ended 30th September, 2020;

The said results along with the Limited Review Report will be made available on the website of the Company: www.mukta-agriculture.com.

Please note that the said Results will be published within the stipulated time in English and regional language newspapers, in compliance with the Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.



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You are requested to take note of the same in your records.

Thanking you,

Yours faithfully,

For Mukta Agriculture Limited

Mohit Khadaria
Managing Director
DIN: 05142395
Place: Mumbai

Encl: As above.

PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rupees in Lakhs except EPS)

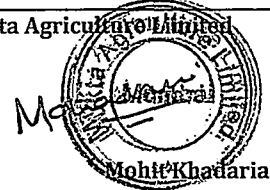
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	11.78	9.90	(113.40)	21.68	(88.24)	31.26
3	Total Income (1+2)	11.78	9.90	(113.40)	21.68	(88.24)	31.26
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	2.06	1.57	3.33	3.63	6.33	13.40
	(e) Finance Costs	0.06	-	-	0.06	0.03	0.03
	(f) Depreciation and amortisation expenses	0.18	0.17	0.25	0.35	0.49	0.99
	(g) Other Expenses	1.47	2.07	2.65	3.54	5.25	145.24
	Total Expenses (4)	3.78	3.81	6.23	7.59	12.10	159.66
5	Profit/(Loss) before exceptional items and	8.01	6.09	(119.63)	14.10	(100.34)	(128.40)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax and exceptional	8.01	6.09	(119.63)	14.10	(100.34)	(128.40)
8	Tax Expense						
	- Current Tax	2.28	1.39	(5.02)	3.67	-	-
	- Deferred Tax	-	-	-	-	-	(0.03)
	- MAT Credit Entitlement	-	-	-	-	-	-
	Total Tax Expenses	2.28	1.39	(5.02)	3.67	-	(0.03)
9	Net Profit/(Loss) after tax (7-8)	5.73	4.70	(114.61)	10.43	(100.34)	(128.37)
10	Other Comprehensive Income (Net of Tax)						
A.	(i) Items that will not be reclassified to profit or loss	0.00	3.75	(557.35)	3.75	(562.35)	(563.81)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income (After Tax)	5.73	8.45	(671.96)	14.18	(662.69)	(692.18)
12	Paid-up equity share capital	2168.18	2168.18	2168.18	2168.18	2168.18	2168.18
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
13	Earnings Per Share						
	(Face Value of Rs. 10/- each) (not annualised):						
	(a) Basic	0.03	0.02	(0.53)	0.05	(0.46)	(0.59)
	(b) Diluted	0.03	0.02	(0.53)	0.05	(0.46)	(0.59)



Notes:

1	The above Unaudited financial results for the quarter and half year ended on 30th September, 2020 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2020
2	The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
3	The statement of cash flows is also attached herewith along with the statement of Assets & Liabilities for the half year ended 30th September, 2020 & corresponding half year i.e. 30th September, 2019 & 31st March, 2020.
4	Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
5	Provision for Deferred Tax Liability, if any, will be made at the end of the year.
6	Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.
7	The above financial results are hosted on website of the Company i.e. www.mukta-agriculture.com and also available on the website of stock exchange www.bseindia.com.
8	The coronavirus (COVID-19) outbreak is causing significant disturbances and slow down of economic activity. The Company's operations were impacted in the month of March 2020 and remain impacted, due to scaling down / suspending all activities following nationwide lockdown announced by the Government of India in view of COVID-19. The operations gradually resumed with requisite precautions during the June quarter with limited availability of workforce. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects to recover its position in upcoming quarters. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.

For Mukta Agriculture Limited



Mohit Khadaria
Managing Director
DIN: 05142395

Place : Mumbai

Date : 10th November, 2020

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rupees in Lakhs)			
S. No.	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
A	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment	2.24	2.59
	(b) Investments in Property	-	-
	(c) Intangible assets	-	-
	(d) Financial Assets :		
	(i) Investments	2217.24	2191.06
	(ii) Loans	303.39	307.59
	(iii) Other financial assets	852.62	852.62
	(e) Deferred tax assets (net)	0.61	0.61
	Total Non Current Assets	3376.10	3354.47
2	CURRENT ASSETS		
	(a) Inventories	340.51	340.51
	(b) Financial assets :		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash & cash equivalent	3.52	3.05
	(iv) Other Bank balances	-	1.31
	(v) Loans	-	-
	(vi) Other financial assets	32.14	28.49
	(c) Other current assets	188.18	191.78
	Total Current Assets	564.35	565.14
	TOTAL ASSETS	3940.45	3919.61
B	EQUITY AND LIABILITIES :		
1	Equity		
	(a) Equity Share Capital	2168.18	2168.18
	(b) Other Equity	1735.38	1721.20
	Total Equity	3903.56	3889.38
2	LIABILITIES:		
	Non- Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable		
	- total outstanding dues of micro enterprises and small enterprises; and	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Deferred Tax Liabilities	-	-
	(c) Other Non- Current Liabilities	-	-
	Total Non- Current Liabilities	0.00	0.00
	CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	- total outstanding dues of micro enterprises and small enterprises; and	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises.	33.12	29.80
	(iii) Other financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Other Current Liabilities	3.78	0.43
	Total Current Liabilities	36.89	30.23
	TOTAL LIABILITIES	36.89	30.23
	TOTAL - EQUITY AND LIABILITIES	3940.45	3919.61



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER , 2020

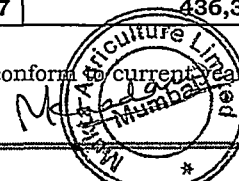
Sr. No.	Particulars	For the half year ended	For the year ended	For the half year ended
		30.09.2020	31.03.2020	30.09.2019
		Unaudited	Audited	Unaudited
(Amount in Rupees)				
A.	Cash Flow from Operating Activities:			
	Net profit before tax & extra ordinary items	1,418,174	(69,218,380)	(66,268,941)
	<u>Adjustment for:</u>			
	- Depreciation and amortisation of Fixed Assets	35,166	98,554	49,079
	- Re-Measurement gain/(loss)of fair value of Equity Instrument	(375,000)	56,380,706	56,235,208
	- Interest Received	(2,168,485)	(7,145,841)	(4,625,789)
	- Deffered Tax	-	(2,963)	-
	Operating profit/(loss) before working capital changes	(1,090,145)	(19,887,924)	(14,610,443)
	<u>Changes in Operating Assets and Liabilities</u>			
	Increase /Decrease in Loans & Advances	419,938	23,358,025	22,577,921
	Increase /Decrease in Other Financial Assets	(365,427)	2,022,098	2,084,818
	Increase /Decrease in Other Current Assets	360,000	(18,653,725)	(33,853,725)
	Increase / Decrease in Trade Receivables	-	-	-
	Increase / Decrease in Inventories	-	-	-
	Increase / Decrease in Current Liabilities	666,417	(59,117,471)	(50,958,622)
		1,080,928	(52,391,073)	(60,149,608)
	Cash Generated from Operations	(9,218)	(72,278,996)	(74,760,051)
	Net Cash from Operating activities	(9,218)	(72,278,996)	(74,760,051)
B.	Cash Flow From Investing Activities:			
	(Acquisition)/Sale of PPE and Intangible Assests	-	-	-
	(Acquisition)/Sale of Investments	(2,243,485)	64,029,612	69,560,888
	- Interest Received	2,168,485	7,145,841	4,625,789
	- Dividend Received	-	-	-
	Net Cash from Investing activities	(75,000)	71,175,453	74,186,678
C.	Cash Flow From Financing Activities:			
	Net Cash from Financing activities	-	-	-
	Net increase in Cash and Cash Equivalents	(84,218)	(1,103,543)	(573,373)
	Cash & Cash Equivalents (Opening)	436,395	1,539,938	1,539,938
	Cash & Cash Equivalents (Closing)	352,177	436,395	966,566

Note :

1. Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term Loans and Advances from banks as follows :

Particulars	Amount (Rs.)		
	As at 30.09.2020	As at 31.03.2020	As at 30.09.2019
Cash in Hand	269,903	305,190	951,176
Balances with Banks	82,274	131,205	15,390
Total	352,177	436,395	966,566

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.



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SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

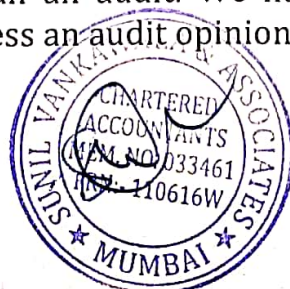
Independent Auditor's Review Report on Unaudited Quarterly and year-to-date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Mukta Agriculture Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Mukta Agriculture Limited** ("the Company") for the quarter ended September 30, 2020 and year to date results for the period from 01 April 2020 to 30 September 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

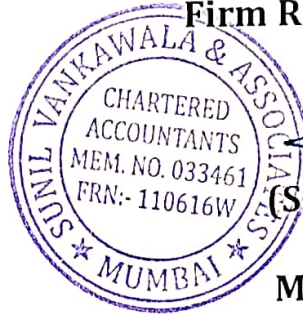
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates
Chartered Accountants**

Firm Registration No. 110616W



Sunil Vankawala

(Sunil T. Vankawala)

Proprietor

Membership No. 33461

UDIN: 20033461AAAAET7909

Place :- Mumbai

Date :- 10/11/2020