



# NCC FINANCE LIMITED

CIN : L65993TG1994PLCO17737 (In Voluntary Liquidation)

Ref : NCCFL/BSE/2019

Date : 13-11-2019

To,  
Corporate Relationship Department  
THE BOMBAY STOCK EXCHANGE LTD  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
M U M B A I – 400 001.  
Tel : 2658121

Dear Sir,

Scrip Code No : 531452

**Sub: Un-Audited Financial Results for the 2<sup>nd</sup> Quarter and Half year ended 30-09-2019**

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement containing the Un-Audited Financial Results for the 2<sup>nd</sup> Quarter and Half year ended 30-09-2019, which have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 13<sup>th</sup> November, 2019 along with the Limited Review Report. The meeting of the Board of Directors of the Company commenced at 3.30 p.m. and concluded at 4.00 p.m.

We would request you to please take note of the same.

Thanking you,

Yours sincerely,  
For NCC FINANCE LIMITED

  
Pooja Baheti  
Company Secretary

**NCC FINANCE LIMITED**

CIN: L65993TG1994PLC017737

Registered Office : NCC House, Madhapur, Hyderabad-500081, Phone :040-2326 8888, Fax: 040-23125555. E mail: investors.nccf@yahoo.com, www.nccfinanceitd.com

Statement of Unaudited Financial results for the Quarter and Half year ended 30th September, 2019

Statement of Unaudited Assets and Liabilities

Sl no	Particulars	₹ in lakhs	
		30.09.2019 Unaudited	31.03.2019 Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non current assets</b>		
	Non current investments	1.17	1.46
	Total Non current assets	1.17	1.46
	<b>Current Assets</b>		
	Financial Assets		
	Cash & cash equivalents	1.95	0.04
	<b>Total current assets</b>	<b>1.95</b>	<b>0.04</b>
	<b>Total Assets</b>	<b>3.12</b>	<b>1.50</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	Equity share capital	602.40	602.40
	Other equity	(614.85)	(606.30)
	<b>Total equity liabilities</b>	<b>(12.45)</b>	<b>(3.90)</b>
	<b>Current Liabilities</b>		
	Other Financial Liabilities	10.00	5.00
	Other current liabilities	5.57	0.40
	<b>Total current liabilities</b>	<b>15.57</b>	<b>5.40</b>
	<b>Total equity and liabilities</b>	<b>3.12</b>	<b>1.50</b>

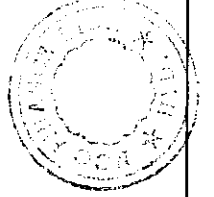
S No.	Particulars	₹ in Lakhs					
		Quarter ended		Half year ended		Year ended	
		30.09.19 Unaudited	30.06.19 Unaudited	30.09.19 Unaudited	30.09.18 Unaudited	30.09.18 Unaudited	31.03.19 Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	-	-	-	-	-	-
	b) Other income	-	-	-	-	-	3.14
	<b>Total Income</b>	-	-	-	-	-	3.14
<b>2</b>	<b>Expenses</b>						
	a) Other expenses	3.80	4.45	8.25	1.99	6.22	8.15
	b) Finance cost	0.01	-	0.01	-	-	0.01
	<b>Total expenses</b>	<b>3.81</b>	<b>4.45</b>	<b>8.26</b>	<b>1.99</b>	<b>6.22</b>	<b>8.16</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(3.81)</b>	<b>(4.45)</b>	<b>(8.26)</b>	<b>(1.99)</b>	<b>(6.22)</b>	<b>(5.02)</b>
<b>4</b>	Exceptional items (net)	-	-	-	-	-	-
<b>5</b>	Profit/(Loss) before tax (3-4)	(3.81)	(4.45)	(8.26)	(1.99)	(6.22)	(5.02)
<b>6</b>	Tax Expense	-	-	-	-	-	-
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>(3.81)</b>	<b>(4.45)</b>	<b>(8.26)</b>	<b>(1.99)</b>	<b>(6.22)</b>	<b>(5.02)</b>
<b>8</b>	Other comprehensive income/(loss)	-	(0.29)	(0.29)	-	-	0.04
<b>9</b>	Total comprehensive income (7+8)	(3.81)	(4.74)	(8.55)	(1.99)	(6.22)	(4.98)
<b>10</b>	Paid-up Equity Share Capital (Face value ₹ 10/- per Share)	602.40	602.40	602.40	602.40	602.40	602.40
<b>11</b>	Other equity excluding revaluation reserves	-	-	-	-	-	(606.30)
<b>12</b>	Earnings Per Share (of ₹10/- each) for the period (not annualised)						
	Basic and diluted	(0.06)	(0.08)	(0.14)	(0.03)	(0.10)	(0.08)

**Notes:**

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 13th November, 2019  
 2 The statutory Auditors have carried out limited review of the Unaudited financial results for the quarter and Half year ended 30th September, 2019 as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 a) The Company in its Annual General Meeting which is held on 27<sup>th</sup> September, 2019 took approval from shareholders through Special Resolution to liquidate the Company by way of Voluntary Liquidation under section 59 of the Insolvency and Bankruptcy Code 2016 and other applicable provisions read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017. The Company has appointed Mr. Sridhar Venkatraya Sundararaja, Insolvency Professional holding Registration Number IBB/PA-002/IP-N00146/2017-18/10382 as Liquidator.

b) The liquidator made Public Announcement in Form A of Schedule I under regulation 14 of Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017. The said public announcement was published in newspapers and also hosted on website of IBB.



by order of the Board  
for NCC Finance Limited

*(Signature)*  
Bh. Sudhir Varma  
Managing Director

Place: Hyderabad

Date: 13.11.2019

**NCC FINANCE LIMITED**

**Unaudited Cash Flow Statement for The Half year ended September 30, 2019**

Particulars		( ₹ in Lakhs )	
		Half year ended September 30,2019	Half year ended September 30,2018
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit/(Loss) Before Tax And Extraordinary items	(8.55)	(6.22)
	<b>Adjustments :</b>		
	Finance Costs	0.01	-
	Fair value changes	0.29	-
	<b>Operating Profit / (Loss) Before Working Capital Changes</b>	<b>(8.25)</b>	<b>(6.22)</b>
	Increase /(Decrease) in other Current & Financial Liabilities	10.17	5.95
	(Increase) /Decrease in Other Current Assets	-	-
	<b>Cash Generated From/(used) in Operating Activities</b>	<b>1.92</b>	<b>(0.27)</b>
	Direct Taxes Paid /(Refund)	-	-
	<b>Net Cash Flow From/(used) in Operating Activities (A)</b>	<b>1.92</b>	<b>(0.27)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale of Investments	-	-
	<b>Net Cash flow from /(used) in Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Finance costs	(0.01)	-
	<b>Net cash flow (used in) Financing activities (C)</b>	<b>(0.01)</b>	<b>-</b>
	<b>Net increase/(decrease)In cash and cash equivalents (A+B+C)</b>	<b>1.91</b>	<b>(0.27)</b>
	Cash and cash equivalents at the beginning of the period	0.04	1.25
	Cash and cash equivalents at the end of the Period	<b>1.95</b>	<b>0.98</b>
	Note: Figures in brackets represents cash outflows		

Place: Hyderabad  
Date: 13.11.2019



For and on behalf of the Board  
NCC FINANCE LIMITED

BH.Sudhir Varma  
Managing Director

# K.P.RAO & CO

CHARTERED ACCOUNTANTS

K.P.RAO

K.VISWANATH K.P.SIDDHARTH  
D.J.REBELLO V.NARAYANAN  
H.N.ANIL S.PRASHANTH  
MOHAN.R.LAVI P.RAVINDRANATH

'Paarnima', II Floor  
25 Madras Bank Road  
Bangalore 560 001  
Karnataka, India

Tel: 080 - 25587385, 25586814, 25594661  
E Mail: [info@kprao.co.in](mailto:info@kprao.co.in) or [admin@kprao.co.in](mailto:admin@kprao.co.in)

## Limited review report on the Quarterly and Year to date Unaudited Financial Results of NCC Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
NCC FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results ("the statement") of NCC Finance Limited ("the company") for the quarter ended 30<sup>th</sup> September, 2019 and year to date from April 1, 2019 to September 30, 2019 being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular no CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in these unaudited financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim financial reporting Ind AS 34, prescribed under section 133 of companies act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India read with SEBI circular no CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the board of directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Hyderabad Office: 8-2-698, P-2, M J Towers, 5<sup>th</sup> Floor, Road No.12, Banjara Hills, Hyderabad 500 034, Telangana.  
Phone: 040 - 66038300, E Mail: [info.hyderabad@kprao.co.in](mailto:info.hyderabad@kprao.co.in)

Mysore Office: 74, 2<sup>nd</sup> Main, First Stage, Vijayanagar, Mysore 570 017. Phone: 0821 - 2517971. E Mail: [info.mysore@kprao.co.in](mailto:info.mysore@kprao.co.in)

Chennai Office: Flat 2A, Second Floor, 3/7, 8<sup>th</sup> Cross Street, Adayar, Chennai 600 020. Phone: 044 -45511564. EMail:[info.chennai@kprao.co.in](mailto:info.chennai@kprao.co.in)



**K.P.RAO & CO**  
**CHARTERED ACCOUNTANTS**

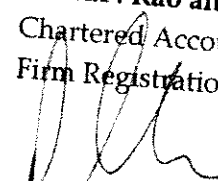
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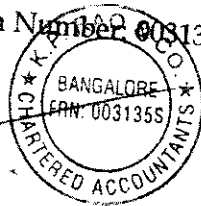
Based on our review nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable Indian Accounting Standards and the recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular no CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Attention is invited to the following:*

*As stated in Note no.3, relating to unaudited financial results being prepared on going concern basis notwithstanding the fact the company is in the process of voluntary liquidation.*

For K.P. Rao and Co.,  
Chartered Accountants  
Firm Registration Number 003135S

  
Mohan R Lavi  
Partner



Membership No. 029340  
UDIN: 19029340AAAABN8943

Place: Hyderabad

Date: 13.11.2019