

March 28, 2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Sub.: Rating by Moody's – Update

Dear Sir,

Moody's Investors Service, ("**Moody's**") on March 27, 2020 has assigned Ba1 corporate family rating (CFR) to Motherson Sumi Systems Limited (the "**Company**"). Further, the outlook has been revised to "rating under review" from "negative".

The Rating Rationale disclosed, *inter-alia*, states that "*the rapid and widening spread of the coronavirus outbreak, deteriorating global economic outlook, falling oil prices, and asset price declines are creating a severe and extensive credit shock across many sectors, regions and markets. The combined credit effects of these developments are unprecedented. The auto parts supplier sector has been one of the sectors most significantly affected by the shock given its sensitivity to consumer demand and sentiment. More specifically, the weaknesses in Motherson's credit profile, including its exposure to final consumer demand for automobiles, has left it vulnerable to shifts in market sentiment in these unprecedented operating conditions and Motherson remains vulnerable to the outbreak continuing to spread.*"

The press release issued by Moody's on rating update is available at www.moody.com.

The above is submitted pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for your information and record.

Thanking you,

Yours truly,
For Motherson Sumi Systems Limited

Sd/-
Alok Goel
Company Secretary