



DECCAN POLYPACKS LIMITED

Plot No: A-40, Road No. 7, IDA, Kukatpally, Hyderabad - 500037, Telangana, India
Ph: +91-40-23077224, 23077322, Fax: +91-40-23073074 Email: deccanpoly@gmail.com

Date : 12.02.2021

To
The Dy. General Manager
B S E Limited
Corporate Relationship Department
25th Floor, New Trading Ring
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub : Un-Audited Financial Results for the Third Quarter
ended on 31.12.2020 - Submission - Reg

Ref : Regulation 33(3)(a to c) (a to f) of SEBI(LODR)
Regulations 2015 and Scrip Code : BSE - 531989

We are enclosing herewith a copy of the Un-Audited Financial Results of the Company for the Third Quarter ended on 31st December, 2020 duly signed by our Director.

The results have been taken on record at the Board Meeting of the Company held on 12.02.2021

This intimation is being given in compliance of Regulation 33(3) (a to c) (a to f) of SEBI (LODR) Regulations, 2015.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
for DECCAN POLYPACKS LIMITED

D R S P RAJU

D R S P RAJU
DIRECTOR





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Extract of the Standalone Unaudited Financial Results for the period Nine Months & Quarter ended 31.12.2020

Particulars	3 Months Ended on			9 Months Ended on		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Discontinued Operations						
Revenue from Operations	-	-	-	-	-	-
profit on sale of assets						
Other income	2.98	2.98	3.15	9.06	9.48	13.79
Total Revenue	2.98	2.98	3.15	9.06	9.48	13.79
Expenses						
Cost of Raw Material Consumed				-	-	
Changes in Inventories of finished goods, work in process and Stock in trade				-	-	
Excise duty				-	-	
Employee Benefit Expense				-	-	
Finance Cost	1.80	1.80	2.00	5.40	6.57	8.48
Depreciation and Amortisation Expense	0.39	0.40	0.39	1.18	1.18	1.57
Loss on sale of Machinery						0
Loss on sale of inventories-work in process				-	-	-
Bad Debts						-
Other Expenses	4.21	0.84	11.25	5.36	14.13	15.89
Total Expenses	6.40	3.04	13.64	11.94	21.88	25.94
Profit / (Loss) before exceptional items and tax	(3.42)	(0.06)	(10.50)	(2.88)	(12.41)	(12.15)
Tax Expense			-38.06	-	(38.06)	38.06
Net Profit / (Loss) after tax	(3.42)	(0.06)	27.56	(2.88)	25.65	25.91
Other Comprehensive Income						
Total Comprehensive Income for the period	(3.42)	(0.06)	27.56	(2.88)	25.65	25.91
Paid-up Equity Share capital (face value of Rs.10/- each)	211.50	211.50	211.50	211.50	211.50	211.50
Earnings Per Share (EPS) (of Rs.10/- each) (not annualised):						
(a) Basic :	(0.16)	(0.00)	1.30	(0.14)	1.21	1.23
(b) Diluted :	(0.16)	(0.00)	1.30	(0.14)	1.21	1.23

* Amount is less than thousand rupees

1. Above results are in the compliance with Companies (Indian Accounting Standards) Rules, 2015 as amended and read with the SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016.

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 12th February, 2021

3. As the Company has suspended its manufacturing operations and has sold of its land, buildings and manufacturing facilities and in the absence of final action plan / affairs and operations of the company, the Financial Statements of the Company have not been prepared on a going concern basis. These Financial Statements/results have been prepared on a realisable value basis.

4. The company has not obtained confirmation of balances from the parties from whom monies are receivable/to whom monies are payable. The management is of the view that absence of confirmation of balances will not have any adverse impact on the financial statements/results.

5. The Ministry of Corporate Affairs (MCA), on 28 March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" and the new standard is effective from April 1, 2018, Based on assessment done by the Management, the adoption of the standard did not have any material impact on the financial statements of the company during the period.

Place : Hyderabad
Date : 12-02-2021

For and on behalf of Deccan Polypacks Limited
DRSP RAJU
DRSP RAJU
Director





LIMITED REVIEW REPORT

To
The Board of Directors
Deccan Polypacks Limited
Plot No.A-40, Road No.7,
IDA Kukatpally, Hyderabad – 500 037

Report on Limited Review of the Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2020

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of DECCAN POLYPACKS LIMITED (“the Company”) for the quarter and Nine months ended 31st December 2020 (“the statement”), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 as amended.

The statement, which is the responsibility of the company’s Management and approved by the Company’s Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial information performed by the Independent auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Head Office :
607, Raghava Ratna Towers,
Chirag Ali Lane, Abids,
Hyderabad-500 001.
Telangana.
☎ : 040-2320 1357

Branch :
#8-17-93, Ismail Street,
Wynchipet,
Vijayawada-520 001.
Andhra Pradesh.
☎ : 9885464521

Branch :
#20-15-38, Sambasivaraopeta,
1st Cross Street,
Rajamahendravaram-533102,
Andhra Pradesh.
☎ : 70130 97088

GMK ASSOCIATES

Chartered accountants

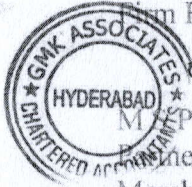


Emphasis of Matter:

Attention is invited to

1. Note No.3 to the financial result regarding the fact that the financial result has not been prepared on a going concern basis.
2. Note No.4 to the financial result regarding absence of confirmation of balances. In view of the uncertainties of the matter the impact if any could not be determined at this point of time. Our report is not modified in this regard.

For GMK Associates
Chartered Accountants
Firm Regn No. 006945S



M. Prakasa Rao
M. Prakasa Rao
Partner

Membership No. 027278

UDIN: 21027278AAAAADM2080

Date: 12-02-2021

Place: Hyderabad

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