

Shalby/SE/2024-25/7

April 11, 2024

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Incorporation of Wholly-owned Subsidiary by Foreign Step-down subsidiary

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulation, 2015 ("SEBI LODR") read with Part – A of Schedule III of SEBI LODR, we would like to inform you that Shalby Advanced Technologies, Inc., USA (Step-down subsidiary of the Company) has incorporated its Wholly-Owned Subsidiary in India under the name and style of "**Shalby Advanced Technologies India Private Limited**" on April 11, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/CIR/ CFD/ICMD/4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
1	Name of Target Entity:	Shalby Advanced Technologies, Inc., USA (Step-down subsidiary of the Company) has incorporated its Wholly-Owned Subsidiary in India in the name and style of " Shalby Advanced Technologies India Private Limited " (hereinafter referred to as " SAT-India ") on April 11, 2024
	Details in brief such as size, Turnover etc.;	Authorized Share Capital: Rs. 5,00,000 (Rupees Five Lakhs only) Paid up Share Capital: Rs. 5,00,000 (Rupees Five Lakh only) Size/Turnover : Not Applicable
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter	Not Applicable

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

	group/group companies have any interest in the entity being acquired?	
	If yes, nature of interest and details thereof and whether the same is done at “arms length”	
3	Industry to which the entity being acquired belongs	New entity is yet to commence business operations
4	Objects and effects of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if its business is outside the main line of business of the listed entity	The objects of SAT-India <i>inter-alia</i> includes to dealing in all kinds of medical implants, orthopedic implants, surgical instruments, medical devices, to develop product design through innovation, research and development, improvement in existing product design, to provide consultancy service in medical field relating to design, quality of various products, importing, out licensing, in licensing, outsourcing, insourcing, marketing, selling services related to healthcare sector.
5	Brief details of any governmental or regulatory approval required for acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of Consideration- Whether cash Consideration? Or Share Swap and details of the same	Initial subscription amount will be paid by way of cash consideration
8	Cost of Acquisition or the price at which the shares are acquired	Initial subscription amount of Rs. 5,00,000 (Rupees Five lakh only) for subscribing 50,000 (Fifty Thousand) equity shares of Rs. 10 (Rupees Ten) each.
9	Percentage of Shareholding / control acquired and /or number of shares acquired	100%

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10	Brief background about the entity acquired in terms of products/line of business acquired	New entity being incorporated in India under the jurisdiction of the Registrar of Companies, Gujarat at Ahmedabad on April 11, 2024 is yet to commence its business operations.
	Date of incorporation	
	History of last 3 years turnover	
	Country in which the acquired entity has presence	
	Any other significant information (in brief)	

You are requested to take the same on your records.

Yours sincerely
For **Shalby Limited**

Tushar Shah
AVP & Company Secretary
Mem. No: FCS-7216

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