SPARC/Sec/SE/2023-24/077 January 06, 2024

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Symbol: SPARC

BSE Limited,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 532872

Dear Sir/Madam,

Sub: Investor Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the investor presentation, which we shall be uploading on our website after sending this letter to you.

This conference call will be reachable through an audio dial-in.

Audio conference	**Participants can dial-in on the number below:**
Universal Dial In	+91 22 6280 1278
	+91 22 7115 8179
India National Toll Free	1800 120 1221
International Toll Free	
Hong Kong	800964448
Singapore	8001012045
UK	08081011573
USA	18667462133

To participate in the conference call, please dial in the number provided above couple of minutes ahead of the scheduled start time. The operator will provide instructions on asking questions before the call.

Management presentation: The presentation pertaining to this discussion can be accessed through the link given below on the date of audio conference.

https://links.ccwebcast.com/?EventId=SPA060124

This is for your information and dissemination.

Yours faithfully,

For **Sun Pharma Advanced Research Company Ltd.**

KAJAL DAMANIA

Digitally signed by KAJAL DAMANIA
DN: cn=KAJAL DAMANIA, o=SPIL.COM, ou=SPIL, email=kajal.damania@sparcmail.com, c=IN
Date: 2024.01.06 14:12:42 +05'30'

Kajal Damania
Company Secretary and Compliance Officer

Investor update

06 January, 2024

BSE:532872
NSE: SPARC
BLOOMBERG: SPADV@IN
REUTERS: SPRC.BO
CIN:L73100GJ2006PLC047837

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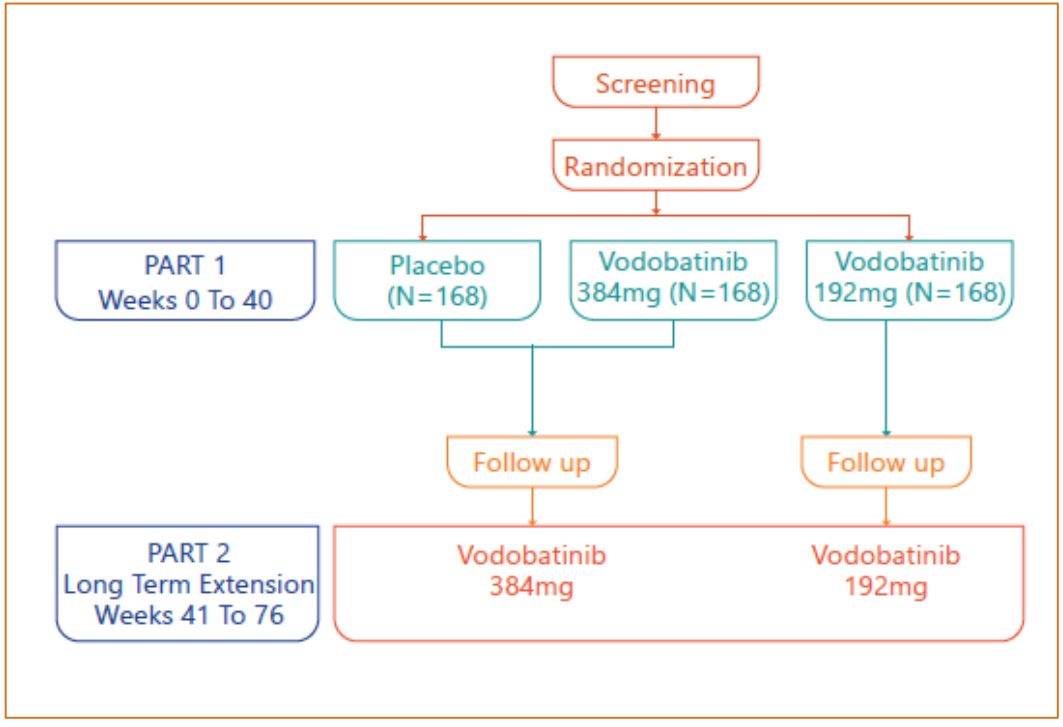
Vodobatinib for Parkinson's disease

Study status updates



- Vodobatinib PoC study – PROSEEK is fully enrolled – 513 patients;
- Interim analysis is planned for ~ 85% of patients enrolled in Part 1 of the study (441 patients);
- Broader organization will continue to be blinded to the outcome of the study to protect the integrity of remaining patients; and
- Upcoming milestones:
  - Administrative Interim Analysis data availability – Apr 2024;
  - PROSEEK topline data – Aug 2024;

Vodobatinib for Parkinson's disease

Near term priorities

- **Immediate priorities post PROSEEK read-out include the following:**
  - End of Phase 2 consultation with the USFDA and other regulatory agencies;
  - Completion of the Long Term Extension study;
  - Initiation of Phase 3 studies globally;
  - Finalization and execution of partnering strategy; and
  - Resource mobilization including additional fund raises to fully explore the asset.
- **Registrational plan to be agreed with regulators;**
  - Completing the studies required by regulators for NDA submission;
  - Any additional preclinical work that regulators may suggest; and
  - Manufacturing readiness and risk mitigation.

Vodobatinib for Parkinson's disease

Program risks

- **Vodbatinib addresses a significant unmet need, but translation risks remain:**
  - Translatability of animal models of Parkinson's Disease;
  - Lack of validated target engagement markers;
  - Reproducibility of clinical Proof of Concept studies; and
  - PROSEEK clinical design addresses the translational challenges to the extent possible.
- **Expanding evaluation of Vodobatinib beyond early PD patients needs further validation;**
  - PROSEEK patient population includes early PD patients that have not been treated with L-Dopa;
  - SPARC would explore initial registration in early, treatment naïve setting; and
  - Targeting additional patient sub-types in Parkinson's Disease and other relevant disease areas would require additional time and investment.

Vodobatinib for Parkinson's disease

Market risks

- **Biotechs' approaching key data events attract significant speculative activity:**
  - Exploitative or uninformed attempts to manufacture positive or negative outlook;
  - Significant risks in speculative trading involving uncertain data events; and
  - Investors who intend to 'price-in' Vodobatinib's impact needs to do so after deliberate analysis of sales potential, costs, time to market and potential risks.
- **SPARC is committed to exploring targeted therapies for complex Neurodegenerative diseases:**
  - SPARC will disclose the topline as soon as such information can be safely shared after full analysis and without compromising underlying data;
  - SPARC plans to continue exploration of Vodbatinib in PD and other relevant conditions based on data flow; and
  - We remain committed to exploring c-Abl inhibition, oxidative stress response modulation and other appropriately validated pathways to advance standards of care in neurodegenerative diseases.