Date: 13th May, 2024

To,
BSE Limited,
Corporate Relation Department
Phiroje Jeejeeboi Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 530357

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 - Intention to resign as Statutory Auditors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you as under:

1. M/s. R. R. Shah & Co., Chartered Accountants, (Firm Registration No. 109760W) ("the Statutory Auditors of the Company"), were appointed as Statutory Auditors of the Company for a period of five years from the conclusion of 35th AGM held in 2021 till the conclusion of 40th AGM to be held in 2026.

2. The said Statutory Auditors of the Company have, vide their letter dated 13th May, 2024, communicated their intention to resign as Statutory Auditors of the Company due to the reason of preoccupation of other assignments and voluminous audit related works involved, that will become effective upon completion of audit of accounts for the quarter and financial year ended 31st March, 2024 and their issuing of Audit Reports thereon.

3. The Statutory Auditors of the Company will issue a formal resignation letter along with the required information later in due course of time.

4. The Statutory Auditors of the Company have clarified that their firm neither have any sort of dispute nor have any concern regarding providing of information by the Management of the Company for the purpose of carrying out audit procedures. They have further stated that they have completed all the audit assignments of the Company pertaining to every quarter, half year and financial year ended on March 31, 2024.

Consequent to the imminent resignation of the Statutory Auditors of the Company, necessary steps are being taken to fill the casual vacancy which shall be intimated in due course of time.

You are requested to note the above in your records.

Thanking You,

Yours faithfully,

For KBS India Limited,

_____
Tushar Suresh Shah
Managing Director
DIN: 01729641