



# Bal Pharma Limited

To,  
Surveillance Department  
National Stock Exchange of India Ltd  
Mumbai.

13.10.2020

BSE Limited  
Mumbai.

Dear Sir,

Sub : Clarification on the movement of Price.  
Ref : Your letter # NSE/CM/Surveillance/10009 Dated 12.10.2020.

With reference to the above cited subject and reference , We wish to inform you that as on date, there is no material undisclosed information or event regarding the operations or performance of the Company that has triggered the fluctuation in the share price of the Company.

All the information/events which have a bearing on the operations of the Company are disclosed to the Exchange within the prescribed time limits as stipulated by Regulation 30 of SEBI(LODR) Regulations.

We further request you to take note that price movement may be driven by the market dynamics and as the shares of the Company are freely traded on the Stock Exchange, neither the Company nor its management has no control over the share price movement.

Please take this on record.

For Bal Pharma Limited

Shailesh Siroya  
Managing Director

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