Fine Organic Industries Limited

Regd. Office

Fine House, Anandji Street, Off M. G. Road, Ghatkopar East, Mumbai 400 077, India.

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Web: www.fineorganics.com



Date: May 07, 2024

То	То		
BSE Limited	National Stock Exchange of India Limited		
PhirozeJeejeebhoy Towers,	Plot No. C/1, "6" Block, Exchange Plaza		
Dalal St, Kala Ghoda, Fort,	BandraKurla Complex, Bandra (East)		
Mumbai - 400 00 1	Mumbai - 400 051		

Security Code: 541557 Symbol: FINEORG

Dear Sir / Madam,

Subject: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company has received a request letter from the following person forming part of the existing Promoter Group of the Company on May 07, 2024 seeking reclassification from 'Promoter Group' to 'Public Category' under Regulation 3lA of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr.	Name of the Person forming	part of	No. of Equity	% of total
No.	Promoters/Promoters Group	seeking	Shares held	paid-up
	reclassification			capital
1	Ms. Kunda Nerurkar		Nil	Nil
	Total		Nil	Nil

In this regard, please find attached herewith the request received from the above mentioned Person forming part of the existing Promoters Group of the Company.

We request you to disseminate the above information on your website.

Thanking you, Sincerely,

For Fine Organic Industries Limited

Pooja Lohor

Company Secretary and Compliance Officer

Encl: as stated

KUNDA NERURKAR

Address: Woodland E-103, Near Gandhi Bhavan, Kothrud, Pune - 411 038

Date: May 7, 2024

To
The Board of Directors
Fine Organic Industries Limited
Fine House, Anandji Street,
Off M. G. Road, Ghatkopar (East),
Mumbai – 400077

Dear Sir / Madam,

Sub: Request for re-classification from the 'promoter and promoter group' category to 'public' category shareholder of Fine Organic Industries Ltd. ('Company') in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

I, Kunda Nerurkar (ADLPN6423G) would like to inform you that I wish to be reclassified as 'Public' from 'promoter and promoter group' of the Company in accordance with Regulation 31A of Listing Regulations.

I understand that the equity shares of the Company are presently listed on BSE Limited and National Stock Exchange of India Limited (collectively 'Stock Exchanges') and I have been disclosed as a part of the Promoter and Promoter Group of the Company.

1. Rationale:

I now wish to be reclassified under the category of 'Public Shareholder' due to the following reasons:

- a) My name was included in the 'Promoter Group' of the Company in the prospectus of Offer for Sale in accordance with the criteria specified in Regulation 2(pp) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 since my brother Mr. Prakash Kamat, was a promoter of the Company.
- b) Mr. Prakash Kamat passed away on June 17, 2022 consequently, I no longer fulfill the criteria for being classified as part of the 'Promoter Group' of the Company.
- c) I do not hold any equity shares of the Company as on date;
- d) I do not exercise control over the affairs of the Company, directly or indirectly. (At any point of time, I have not been engaged in the management or day to day affairs of the Company);
- e) I have not nominated any Directors on the Board of Directors of the Company; and
- f) I have no special rights with respect to the Company through formal or informal arrangement including through any shareholder agreements.

2. Request for Re-classification

- 2.1. Considering the above, I request the Board of Directors of the Company to take on record my request for re-classification as a 'Public' in accordance with Regulation 31A of Listing Regulations and take all necessary steps in this regard.
- 2.2. In accordance with Regulation 31A(3)(b) of the Listing Regulations I along with persons related to me hereby undertake and confirm that:
 - a) do not hold more than ten percent of the total voting rights in the Company.
 - b) do not exercise control over the affairs of the Company directly or indirectly;
 - have no special rights with respect to the Company through formal or informal arrangement, including through any shareholder agreements.
 - d) are not being represented on the Board of Directors of the Company;

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- e) do not act as key managerial personnel in the Company;
- f) are not a wilful defaulter as per the guidelines issued by the Reserve Bank of India; and
- g) have not been categorized as a fugitive economic offender
- 2.3. Further, I undertake to comply with the requirements specified in Regulation 31A(4) of Listing Regulations at all times.

I shall endeavour to provide all necessary information/documents as may be required with respect to the re-classification, as and when required to facilitate the process.

Yours faithfully,

5. 5. Nerurkar.

Kunda Nerurkar Promter Group