

**UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTION PUT TO VOTE IN THE FOURTEENTH
MEETING OF THE COMMITTEE OF CREDITORS (“CoC”) OF
IVRCL LIMITED (under Corporate Insolvency Resolution Process)
HELD ON NOVEMBER 06, 2018**

NOVEMBER 12, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001
Scrip Code - 530773

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol - IVRCLINFRA

Re: Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

This is to inform you that the Fourteenth meeting of the Committee of Creditors (“CoC”) of IVRCL LIMITED (under Corporate Insolvency Resolution Process) (“the Company”) was held on Tuesday, 6th November 2018 at 11:00 a.m. at IVRCL Limited, Mihir, 8-2-350/5/A/24/1B, Road No. 2, Panchavati Society Colony, Devera Konda Basti, Green Valley, Banjara Hills, Hyderabad 500034, Telangana.

The e-voting on the resolutions put to vote at the Fourteenth meeting of the CoC of the Company commenced at Friday, November 09, 2018, at 09:00 a.m. and concluded on Monday, November 12, 2018 at 04:00 p.m.

In this regard, please find enclosed the following outcome of E-Voting:

1. The Resolution Professional (“RP”) had sought approval of the members of the CoC to consider and approve the deviations of certain terms and conditions of the process documents for Expression of Interest and Bid Process in relation to the Resolution Plan application received from the Resolution Applicant and proceed with the processing of the said Resolution Plan application:

Result: The same was rejected by the members due to lack of requisite majority.

The above disclosure is also made pursuant to the disclosure required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Yours’ Sincerely

Sd/-

SUTANU SINHA

Resolution Professional in the matter of IVRCL LIMITED

Email: sutanusinha@bdo.in, irp.ivrcl@bdo.in

Regn. No. IBBI/IPA-003/IP-N00020/2017-18/10167

Registered address with IBBI:

Floor 4, Duckback House, 41, Shakespeare Sarani,
Kolkata - 700017, West Bengal

Address for all correspondence:

BDO RESTRUCTURING ADVISORY LLP

Nos. 201 & 202, II floor, Manbhum Jade Towers,

MCH No 6-3-1090/A/12&13, Somajiguda,

Hyderabad - 500082, Telangana