

SASTASUNDAR VENTURES LIMITED

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Kolkata 700017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335
Email: info@sastasundar.com; Website: www.sastasundarventures.com
CIN: L65993WB1989PLC047002

Date: 09/10/2020

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Manager - Listing
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051

Sub: Minutes of the 31st Annual General Meeting held on 11th September, 2020

Ref: Scrip Code at BSE: 533259 and NSE: SASTASUNDR

Dear Sir/ Madam,

We refer to our letter dated 11th September, 2020 wherein we had furnished the details of the voting results at the Annual General Meeting held on 11th September, 2020.

We enclose herewith a copy of the minutes of the proceeding of the said Annual General Meeting.

Kindly take note the above on record and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For Sastasundar Ventures Limited

Pratap Singh

Pratap Singh
Company Secretary and Compliance Officer



Encl: Minutes of the 31st Annual General Meeting

MINUTE BOOK



The Chairman informed that the Company had convened the Meeting through Video Conferencing / Other Audio Visual Means in conformity with the provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India to avoid the physical presence of the members due to Covid-19 pandemic. The facility for appointment of proxies by the members was not applicable.

The Chairman informed the Members that the Register of Directors and Key Managerial Personnel and their shareholding as per Section 170 and other Statutory Registers/documents as required under the Companies Act, 2013 are kept open and accessible for electronic inspection during the continuance of the Meeting. The Notice dated 29th June, 2020 convening the 31st Annual General Meeting and the Annual Report 2019-20 has already been dispatched to the Members through E-mail.

Thereafter, the Chairman addressed the members. He pointed out the achievements made by the Company since the last Annual General Meeting. He explained the growth of the Company. He also explained about the industry outlook amid the impact of COVID-19 pandemic.

Mr. Ravi Kant Sharma, upon being invited by the Chairman spoke to the members about the operations and performance of the Company.

Thereafter, with the consent of the members present, the Notice dated June 29, 2020 convening the 31st AGM (the "Notice") was taken as read. The Chairman mentioned that there were no qualifications, observations or other remarks made by the Auditors in their Report on the Financial Statements (both Standalone and Consolidated) or by the Secretarial Auditor in his Secretarial Audit Report for the financial year ended March 31, 2020 which may have any adverse effect on the functioning of the Company. Hence, the Auditors' Report on the Financial Statement and the Secretarial Audit Report were not required to be read.

The Chairman then informed the members present that in compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had extended e-voting facility to the Members of the Company in respect of business transacted at the 31st AGM through remote e-voting and voting at the AGM through Instavote provided by Link Intime India Pvt. Ltd. The remote e-voting was open from Tuesday, the 8th September, 2020 at 9:00 A.M. till Thursday, the 10th September, 2020 at 5:00 P.M.

The Chairman thereafter read the resolutions as set forth in the Notice, its objectives and implications and stated that the resolutions would be put to vote by InstaVote at the end of the Meeting. The Chairman invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, to put forward their queries / feedback, if any, on the Reports and Financial Statements of the Company for the financial year ended March 31, 2020 and/or on the Agenda Items as contained in the Notice. Seven (7) Speakers expressed their feedback, queries and suggestions. The Chairman responded to the queries and provided necessary clarifications to the same. Thereafter with the consent of the members, the following resolutions, one after the other were taken up:

CHAIRMAN'S
INITIALS



For SASTASUNDAR VENTURES LIMITED

Pratap Singh
Company Secretary

Ordinary Business:

1 Consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2020 (both Standalone and Consolidated), together with the Report of the Board of Directors and Auditors thereon.

As an Ordinary Resolution:

"RESOLVED that the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 (including the Consolidated Audited Financial Statements) together with the Reports of the Board of Directors' and Auditors' thereon be and are hereby approved and adopted."

2 To appoint a Director in place of Mrs. Abha Mittal (DIN: 00519777) who retires by rotation, and being eligible offers herself for re-appointment.

As an Ordinary Resolution:

"RESOLVED that Mrs. Abha Mittal (holding DIN 00519777), who retires by rotation at this meeting and being eligible for re-appointment, be and is hereby re-appointed as a director of the Company."

The Chairman then informed the members present that the members who could not avail the facility of remote e-voting, can cast their vote through InstaVote which will be available for 15 minutes from the conclusion of this meeting.

The Chairman announced that the result of voting alongwith Scrutinizer's Report would be placed on the website of the Company and Link Intime India Pvt Ltd. and also intimated to BSE and NSE and displayed in the notice Board of the Company at its registered office.

Thereafter, the meeting was declared as concluded by the Chairman.

Vote of Thanks

There being no other business left to transact, the meeting concluded with a vote of thanks to the Chair proposed by Mr. Biplab Kumar Mani, Company Secretary.

The Consolidated voting results was declared on 11th September, 2020 forms part of this minutes and is enclosed as Annexure- A.

Place: Kolkata

Date: 09-10-2020


CHAIRMAN

For SASTASUNDAR VENTURES LIMITED


Company Secretary

CHAIRMAN'S
INITIALS



MINUTE BOOK

**Annexure-A**

A brief summary of the voting results (remote e-voting and e-voting during the meeting) of all the resolutions in respect of all items of business as contained in the notice of the AGM dated 29th June, 2020 as per the Scrutinizer's Report is as follows:

	Number of votes (shares) cast through Remote E-voting. (1)	Number of Votes (shares) cast through e-voting at the meeting (2)	Total (1)+(2)=(3)	% of total number of valid votes cast
ORDINARY BUSINESS				
Item No.1 as an Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 (both Standalone and Consolidated), together with Report of the Board of Directors and Auditors thereon				
(1) Voted in favour of the resolution	25301204	22	25301226	100
(2) Voted against the resolution	--	--	--	--
Total	25301204	22	25301226	100
(3) Invalid votes:	--	--	--	--
Item No. 2 as an Ordinary Resolution: To appoint a Director in place of Mrs. Abha Mittal (DIN: 00519777) who retires by rotation, and being eligible offers herself for re-appointment.				
(1) Voted in favour of the resolution	25301204	22	25301226	100
(2) Voted against the resolution	--	--	--	--
Total	25301204	22	25301226	100
(3) Invalid votes:	--	--	--	--

The above resolutions were passed unanimously.

For SASTASUNDAR VENTURES LIMITED

Pratap Singh
Company Secretary

CHAIRMAN'S
INITIALS

