

# **BFL ASSET FINVEST LIMITED**

Regd. Office: 1, Tara Nagar, Ajmer Road, Jaipur-302006, Ph.:9214018877  
CIN: L45201RJ1995PLC010646, Website: [www.bflfin.com](http://www.bflfin.com), E-mail: [bfldevelopers@gmail.com](mailto:bfldevelopers@gmail.com)

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Ref. No.: BFL/2024-25/14

Date: May 10, 2024

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001 (Maharashtra)

**Scrip ID: 539662**

**Sub: Outcome of Meeting of Board of Directors held on Friday, May 10, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir / Ma’am,

The Board of Directors of the Company in their meeting held on **Friday, May 10, 2024** at the registered office of the Company situated at 1, Tara Nagar, Ajmer Road, Jaipur-302006 (Rajasthan) which commenced at **04:00 P.M.** and concluded at **05:30 P.M.**, inter alia transacted the following business:

1. Approved the Audited Financial Results for the Quarter and Year ended on March 31, 2024, together with the Statement of Assets and Liabilities as on that date and Statement of Cash Flows for the year ended on March 31, 2024 pursuant to Regulation 33 of the Listing Regulations and took on record Auditor’s report thereon. (Enclosed herewith as **Annexure – 1**);

Further Declaration duly certified by Mr. Ravi Bohra, Chief Financial Officer of the Company that the Auditor’s Report is with unmodified opinion with respect to the Audited Financial Results of the Company for the Year ended on March 31, 2024 in compliance with Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Enclosed herewith as **Annexure – 2**).

Furthermore, the Extracts of Audited Financial Results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations;

2. Approved the Offer and issuance of fully paid-up equity shares of the Company for an amount not exceeding ₹ **15,00,00,000/- (Rupees Fifteen Crore Only)** by way of rights issue to the existing eligible equity shareholders of the company as on the record date (to be determined and notified subsequently) in accordance with the applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018, as amended, the Companies Act, 2013 and subject to such approvals, as may be required under the applicable laws (hereinafter referred to as “Rights Issue”).;

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3. The Board also approved the constitution of a Rights Issue Committee (herein after referred to as "Committee/RIC") for the said Rights Issue to decide the terms and conditions of the Rights Issue including but not limited to the rights entitlement ratio, the issue price, record date, timing and terms of payment of the Rights Issue and other related matters thereto;
4. Re-appointed M/s. Shiv Shankar Khandelwal & Co., Chartered Accountant, (FRN: 006852C), Jaipur as the Internal Auditors of the Company for Financial Year 2024-25;
5. Re-appointed M/s. V. M. & Associates, Company Secretaries, (FRN: P1984RJ039200), Jaipur as the Secretarial Auditors of the Company for the Financial Year 2024-25.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from **Monday, May 13, 2024** for the Directors and the Key Management Personnel/ Designated Persons / Connected Persons of the Company and their relatives.

You are requested to take the same on record.

**Thanking You,  
Yours Faithfully  
For BFL ASSET FINVEST LIMITED**

**ILMA SUZA  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
MEMBERSHIP NUMBER: A70063**

**Encl: a/a**