

August 6, 2022

To,

Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 532705
ISIN No.: INE199G01027

Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza', Bandra Kurla Complex,
Dalal Street, Bandra (E), Mumbai-400 051

Symbol: JAGRAN
ISIN No.: INE199G01027

Dear Sir / Ma'am,

Sub: Intimation to Stock Exchange – Revised Investor Presentation in connection with Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the revised copy of Investor Presentation in connection with the Unaudited Standalone and Consolidated Financial Results for quarter ended June 30, 2022.

Kindly ignore the previously uploaded document and take the same on your record.

Thanking You,

For Jagran Prakashan Limited





Amit Jaiswal
Chief Financial Officer, Company Secretary & Compliance Officer

Encl.: As Above



Jagran Prakashan Limited

Q1FY23
Result Presentation

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Comment from Chairman and Managing Director

"I am happy to report that the Company maintained the trend of recovery of lost revenues since the break-out of the pandemic even though the consumption continues to remain subdued. High inflation and record high newsprint costs have impacted the profitability of the Company inspite of the continued cost optimisation measures taken since the onset of the pandemic.

We continue to dominate all our major markets on the strength of high credibility of our brands, the content we provide to our consumers and our business practices.

Print business stays strong and continues to be the growth driver for us. Radio, Outdoor, Events and Digital all did remarkably well and posted growth in revenue.

Digital further cemented its position which augurs well for the future and would help us capitalise on the potential of integrated offerings with digital. We are adding new offerings with an additional focus on generating video content and partnering with international operators who are adding to our Group's capabilities.

Radio delivered better than expected yields, staging a strong rebound, reporting operating and cash profits as against losses in the previous year. Innovation in offerings, efforts to get new advertisers, leveraging brand strength, and its Radio-digital strategy initiatives will provide further impetus to growth.

Outdoor and Event businesses performed better than expectations in terms of revenue and profit growth. Both the businesses reported revenue growth of more than 200% and recorded higher revenues and profits which were not only higher on a QoQ basis, but were also higher than the pandemic levels.

I am glad to report that after completing the buyback of Rs.102 crores in August 2021, the Board is distributing interim dividend @ Rs.4 per share i.e. 200% of paid up capital of the Company, in line with our policy of rewarding shareholders. I would also like to reassure that we remain committed to do our best in the interest of all the stakeholders and reward them as always and we expect your support in our endeavours as hitherto."

...Mahendra Mohan Gupta



Group Key Highlights

Growth Trajectory Continues

Print

- Strong growth in Ad as well as circulation Revenue
- Cover price hikes across all brands on YoY basis and majority of brands on QoQ basis
- Cost reduction measures resulted in strong growth in Operating Profit despite steep increase in newsprint cost

Strong EBITDA growth led by Operating Leverage

Radio

- Maintained a strong position with 18% Volume Market Share
- Radio Digital revenue grew by 169% in Q1FY23
- 38% of the total clients and 30% of New Clients on the Radio platform advertised on Radio City

Robust Revenue Growth

Digital

- Registered revenue growth of 55% on YoY basis and 15% on QoQ basis
- Continued to be amongst the top 10 operators in News and Information category
- Registered a reach of 100.60 Million Users in the News/Information category*

Strong Revenue and Operating Profit Growth

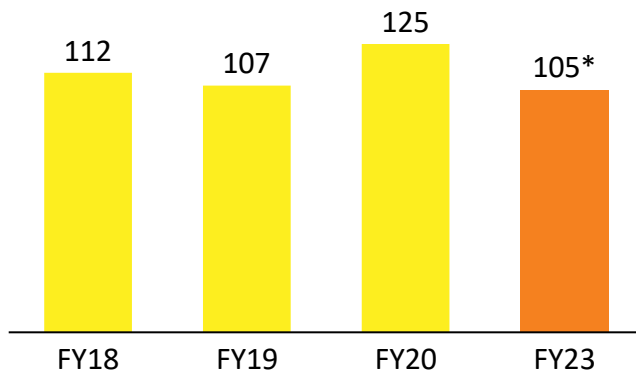
Outdoor & Event

- Surpassed the pre-pandemic revenues and profits
- ~90% of Events business revenue were by long term clients while New Businesses contributed the rest
- Many new advertisement display rights were secured by Outdoor business during the quarter which will further augment its revenues and profits in time to come

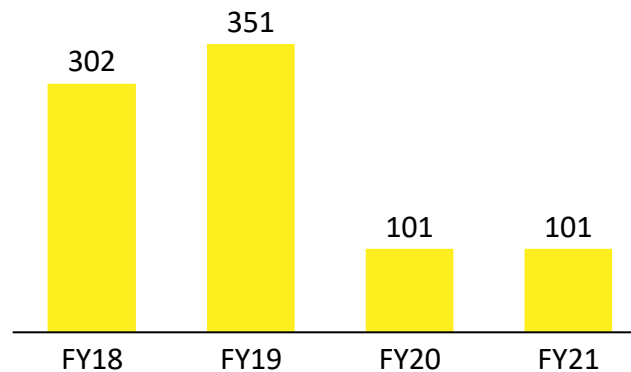
Net Cash of approx. Rs. 950 Crores at group level

Distribution to Shareholders

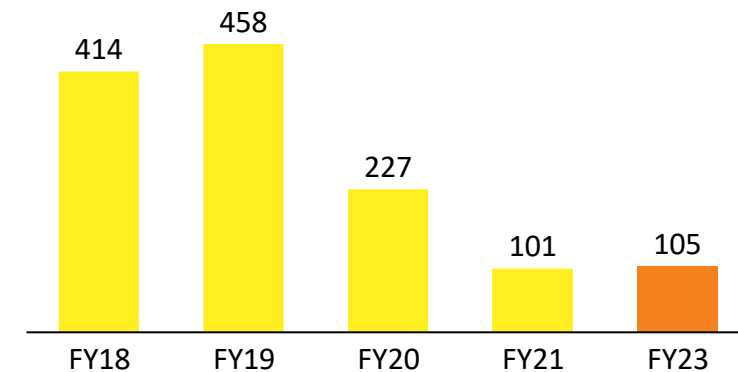
Dividend Paid



Buyback



Total Distribution to Shareholders



Distributed ~ Rs. 449 crores as dividend

Distributed ~ Rs. 856 crores through
buyback of shares

Distributed ~ Rs. 1,305 crores in form of
dividend and buyback

Declared Interim Dividend of Rs. 4.00 per share (200% of FV)

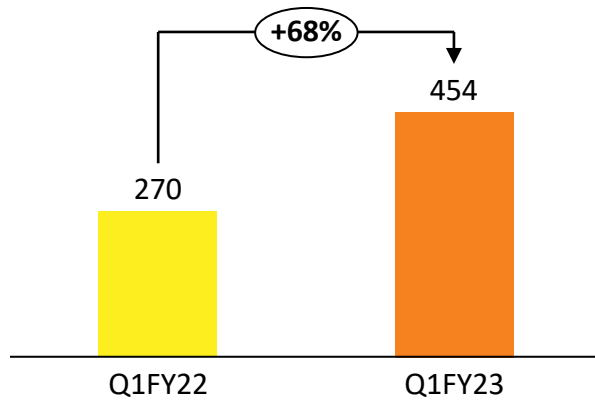
Business Performance



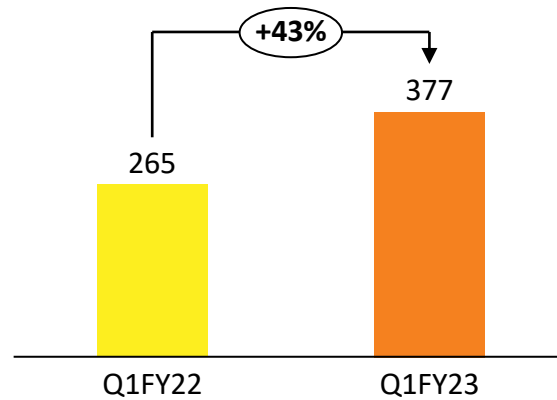
Resilient Performance

CONSOLIDATED

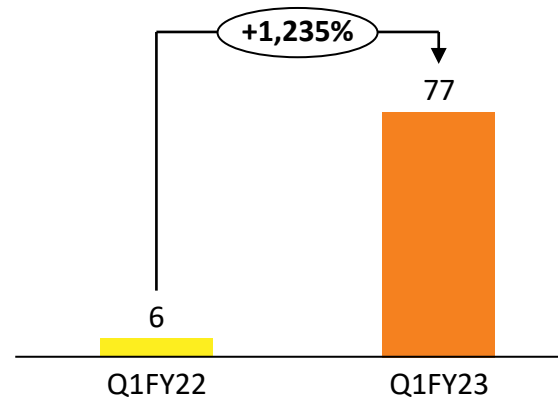
OPERATING REVENUE



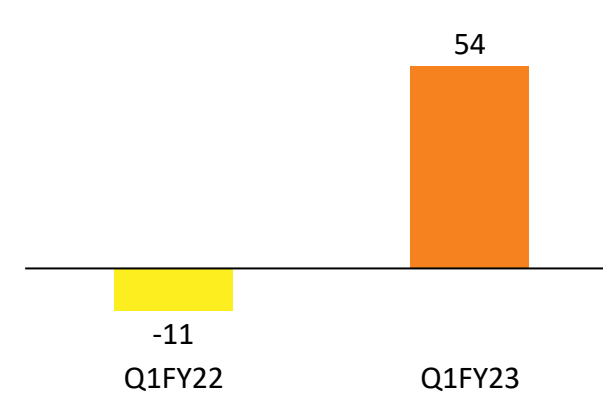
OPERATING EXPENSES



OPERATING PROFIT

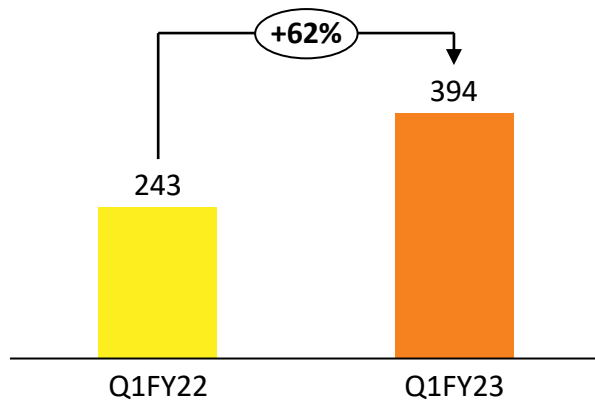


PROFIT BEFORE TAX

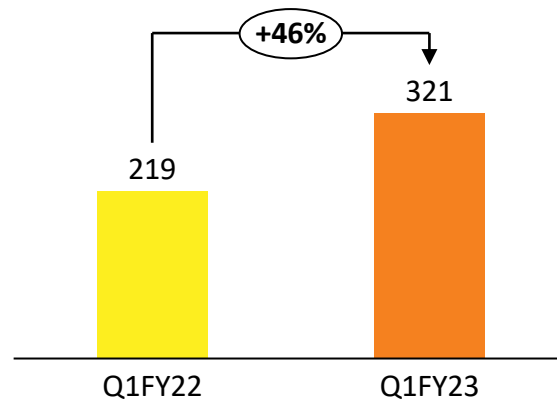


STANDALONE

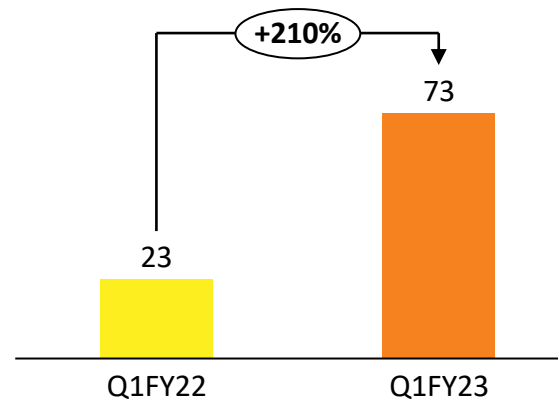
OPERATING REVENUE



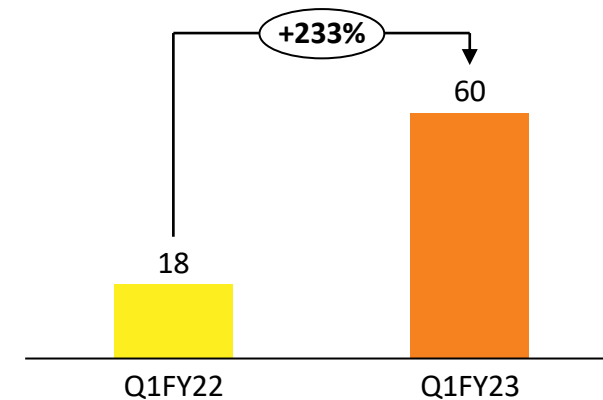
OPERATING EXPENSES



OPERATING PROFIT



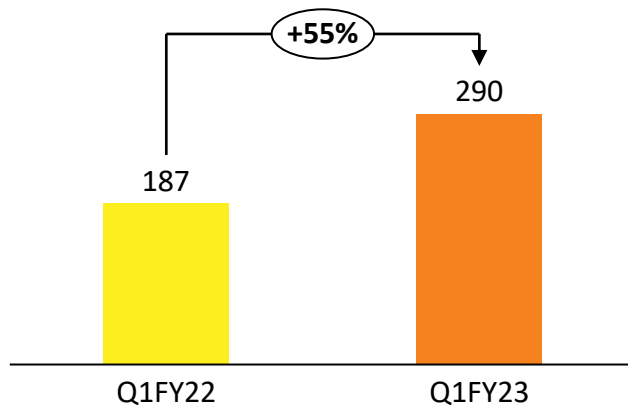
PROFIT BEFORE TAX



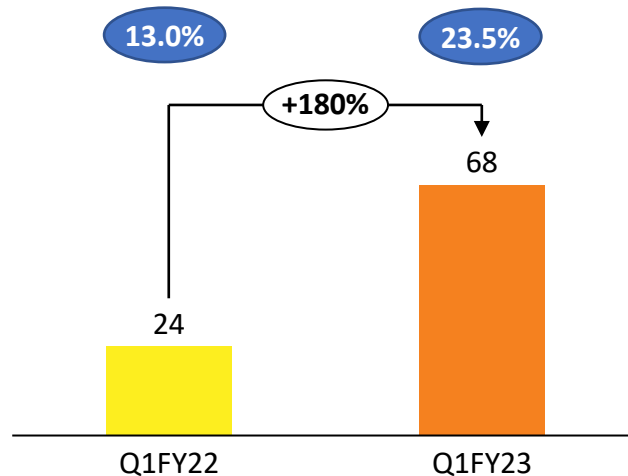
Dainik Jagran – Operating Highlights



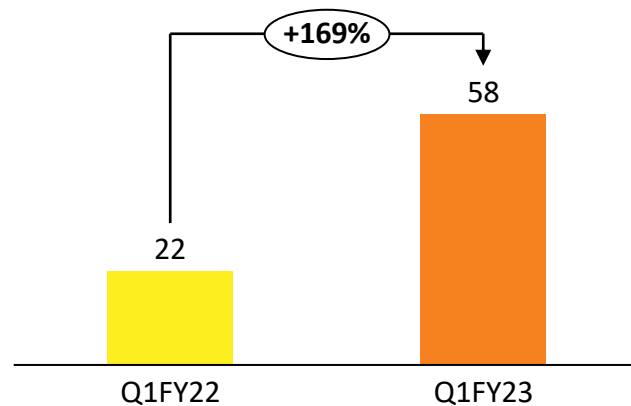
OPERATING REVENUE



OPERATING PROFIT



PROFIT BEFORE TAX



Leadership position remains intact

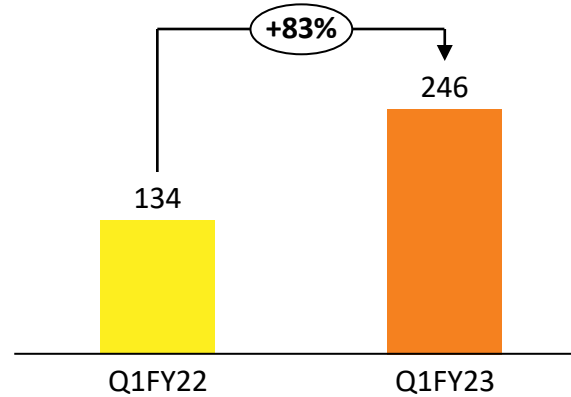
Registered operating margin of ~23%
even after the adverse impact of steep
increase in newsprint cost

**Continues Strong growth in Net
realization per copy** over last 2 years

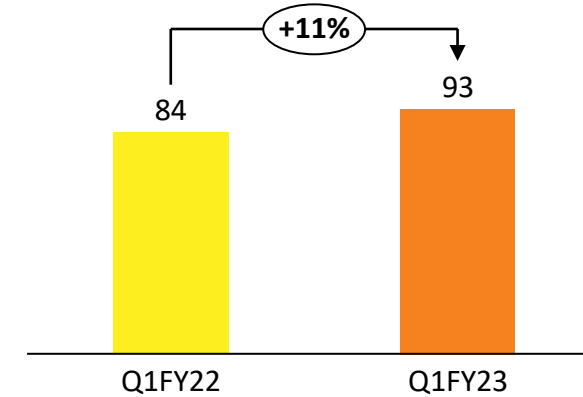
Print Business Performance

Strong Ad and Circulation Revenue Growth on YoY as well as QoQ basis

ADVERTISEMENT REVENUE

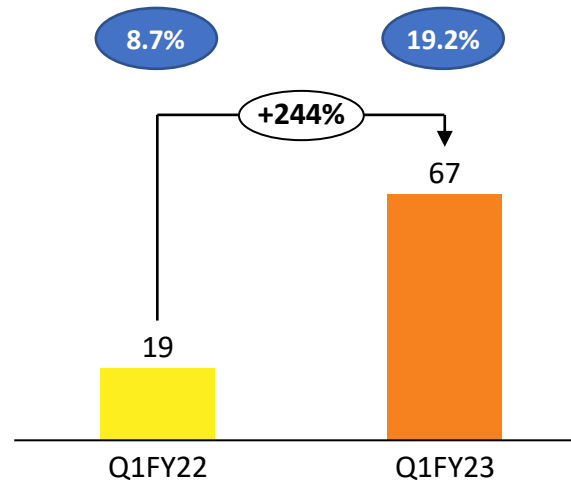


CIRCULATION REVENUE

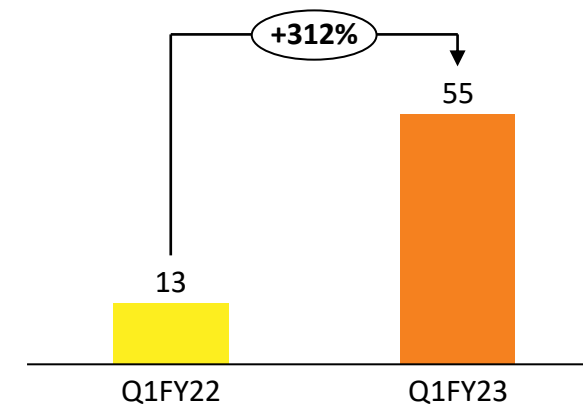


Strong growth in Operating Profit despite high newsprint prices and inflation

OPERATING PROFIT



PROFIT BEFORE TAX



MBL: Operating Performance

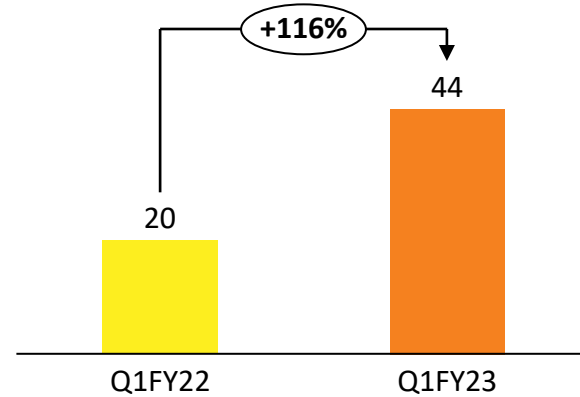


Q1FY23 Digital revenue grew by **169%** over Q1FY22

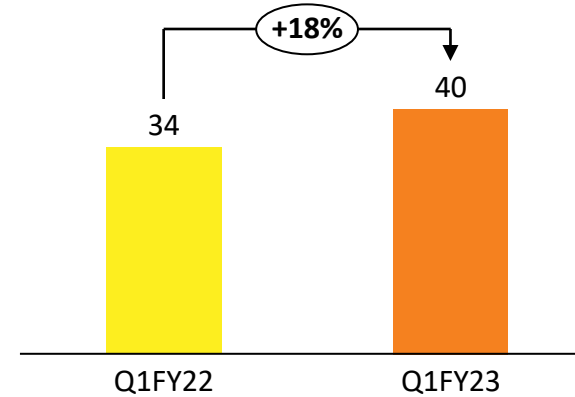
New Revenue Opportunities contributed **Rs. 14.8 crores** of revenue for Q1FY23

Enhanced **liquidity position at Rs. 273 Cr** as on 30th June 2022

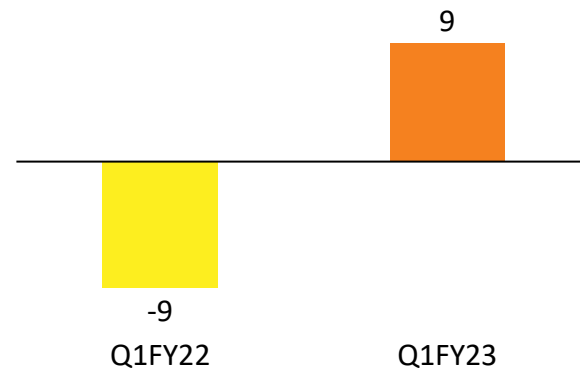
OPERATING REVENUE



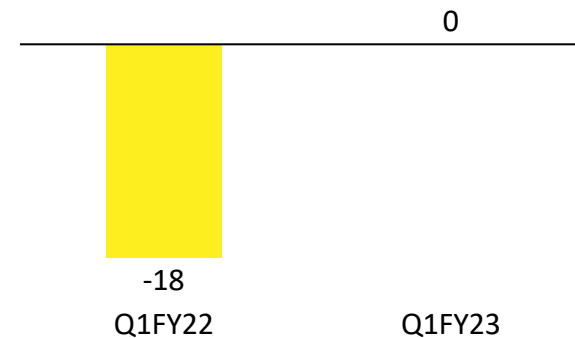
OPERATING EXPENSES



OPERATING PROFIT[^]



PROFIT BEFORE TAX



38% of the total clients and 30% of New clients on the Radio platform advertised on Radio City

Maintained a **strong position at 18%** market share in Q1FY23

Digital reach of 245 million through social media apps like Youtube, Facebook, Twitter, Instagram and Web Radio

[^]Includes Other Income

* Source: Aircheck 15 Markets

Digital Business Performance

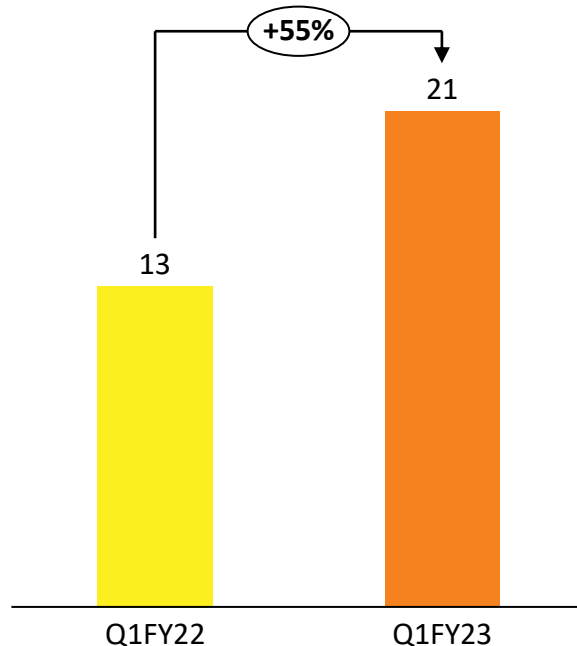


JNM consolidated its video presence by clocking **67 Million Video Views** in June' 22**

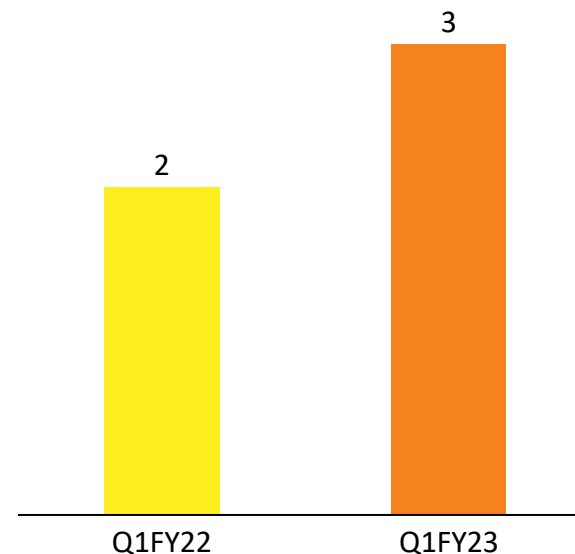
Registered revenue **growth of 55%** in Q1FY23 as compared to Q1FY22

Focused on Profitable Growth

OPERATING REVENUE



OPERATING PROFIT



Flagship brand, Jagran.com clocked a reach of **44.61 Million** unique visitors*

Registered a reach of **100.60 Million** Users in the News/Information category*

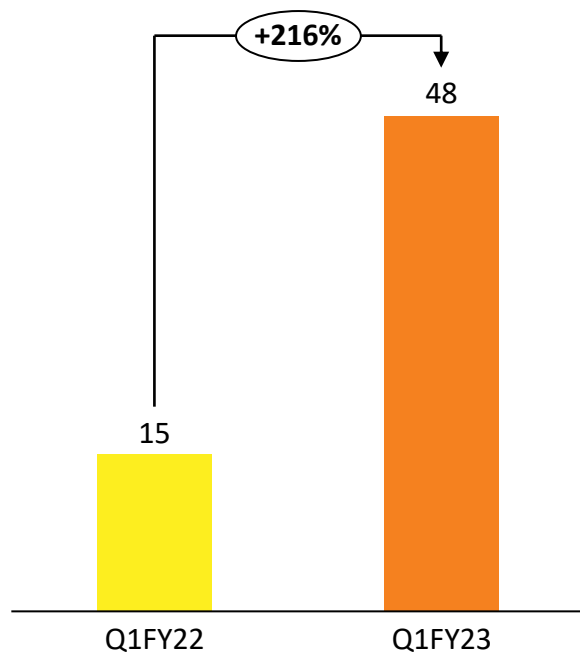
Consolidated its position amongst the **top 10 news and info website in India** which will augur well for future monetization

[^] Source: Comscore MMX Multi-Platform: June'22

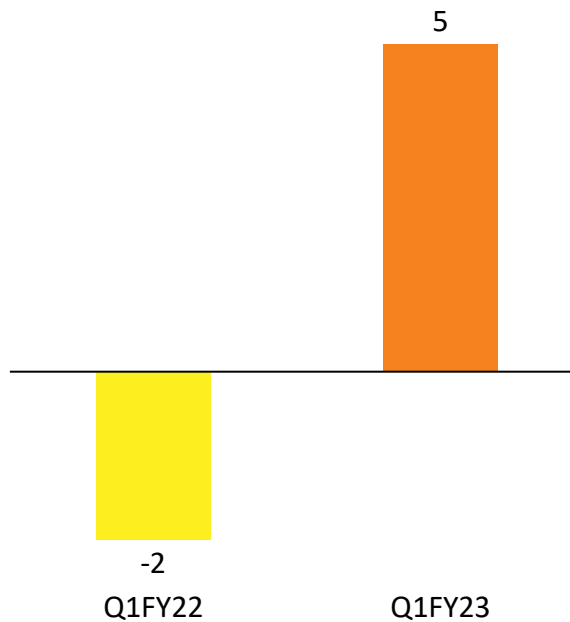
^{**} - Source: YT analytics

Outdoor and Events Business Performance

OPERATING REVENUE



OPERATING PROFIT

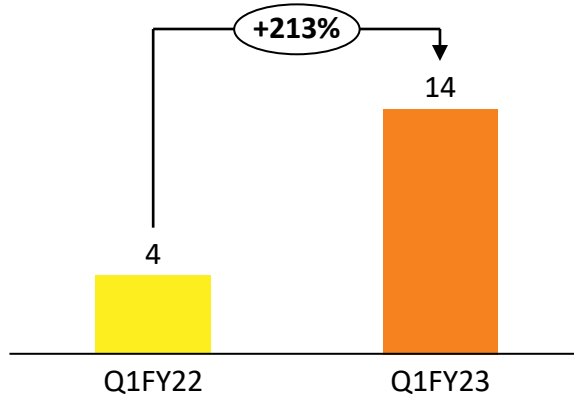


Outdoor business reported operating revenue growth of **210% on YoY** and reported operating profit for the **third consecutive quarter** in a row

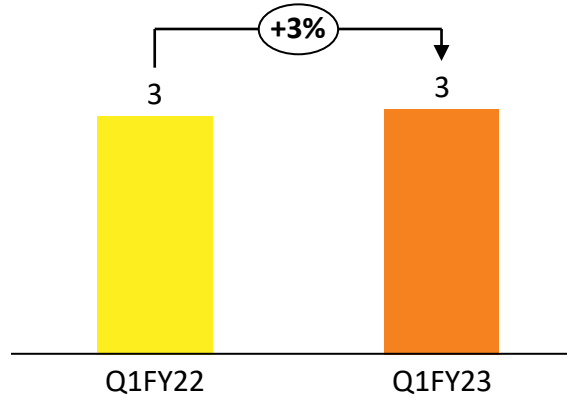
Event business witnessed a **growth of more than 230% YoY** and recorded **an operating profit**

Mid-Day Operating Performance

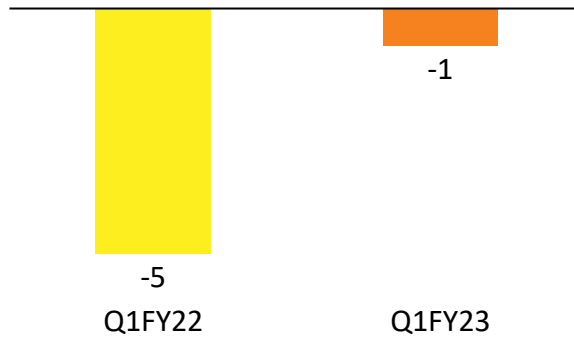
ADVERTISEMENT REVENUE



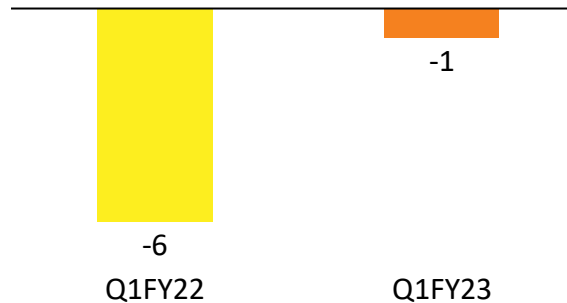
CIRCULATION REVENUE



OPERATING PROFIT



PROFIT BEFORE TAX



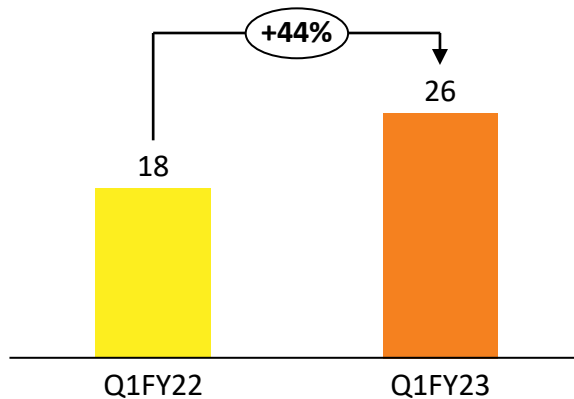
With Mumbai opening up, performance continues to improve

Strong Recovery in Ad Revenue Growth

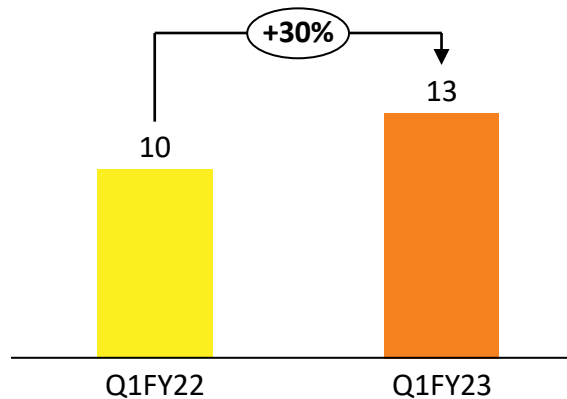
Operating Revenue grew by 130% and reduced operating losses to Rs. 68 lakhs from Rs. 5 crores on a YoY basis

Other Publications^ Operating Performance

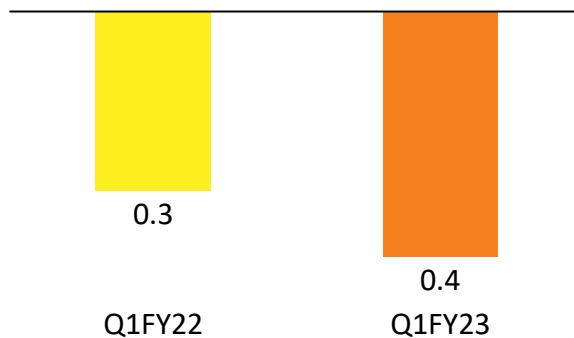
ADVERTISEMENT REVENUE



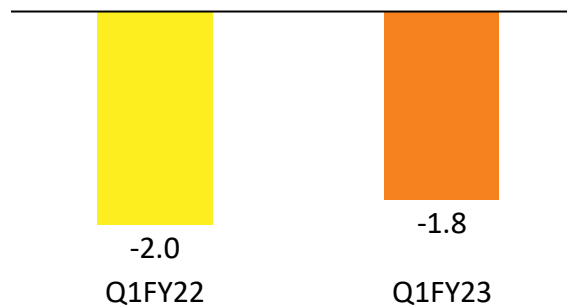
CIRCULATION REVENUE



OPERATING PROFIT



PROFIT BEFORE TAX



Per copy realization increased across all brands on YoY basis

Naidunia reported strong growth in Revenues and circulation as well as per copy realization

I-Next continues to report strong growth in per copy realization



Financial Performance



Mid-day Financial Performance



| Particulars (Rs. in Crs) | Q1FY23 | Q4FY22 | Q1FY22 |
|---------------------------------------|---------------|----------------|----------------|
| <u>Operating Revenue*</u> | 17.60 | 13.09 | 7.67 |
| Advertisement | 14.04 | 9.59 | 4.49 |
| Circulation | 2.89 | 2.84 | 2.81 |
| Other Operating Income | 0.67 | 0.66 | 0.36 |
| Expenses | 18.28 | 15.41 | 12.21 |
| <u>Operating Profit</u> | --0.68 | --2.32 | -4.55 |
| <u>Operating Profit Margin</u> | -3.88% | -17.72% | -59.31% |
| Other Income | 1.26 | 0.37 | 0.10 |
| Depreciation | 1.07 | 1.31 | 1.38 |
| Interest | 0.33 | 0.33 | 0.30 |
| <u>Profit Before Tax</u> | -0.83 | -3.59 | -6.13 |
| Tax | 0.12 | -1.40 | -1.54 |
| <u>Profit After Tax</u> | -0.95 | -2.19 | -4.59 |
| <u>Net Profit Margin</u> | -5.01% | -16.25% | -59.10% |

MBL Financial Performance



| Particulars (Rs. in Cr) | Q1FY23 | Q4FY22 | Q1FY22 |
|--------------------------------|--------------|---------------|----------------|
| Operating Revenue | 44.14 | 46.02 | 20.48 |
| Expenses | 39.89 | 44.13 | 33.68 |
| Operating Profit | 4.25 | 1.89 | -13.21 |
| Operating Profit Margin | 9.64% | 4.11% | -64.49% |
| Other Income | 4.50 | 4.25 | 3.88 |
| Depreciation and Amortisation | 8.21 | 8.16 | 8.19 |
| Interest | 0.53 | 0.65 | 0.68 |
| Profit Before Tax | 0.01 | -2.67 | -18.19 |
| Tax | 0.00 | -0.61 | -5.25 |
| Profit After Tax | 0.01 | -2.06 | -12.94 |
| Net Profit Margin | 0.02% | -4.09% | -53.14% |

Operating Margin Break-up

| Particulars (Rs. in Crs) | Q1FY23 | Q4FY22 | Q1FY22 |
|----------------------------|--------|--------|---------|
| Dainik Jagran* | | | |
| Operating Revenue | 290.27 | 280.20 | 187.19 |
| Operating Profit | 68.16 | 82.51 | 24.31 |
| Operating Margin | 23.48% | 29.45% | 12.99% |
| Other Publications* | | | |
| Operating Revenue | 56.87 | 54.81 | 35.90 |
| Operating Profit | -0.93 | 4.10 | -4.48 |
| Operating Margin | -1.63% | 7.49% | -12.48% |
| Digital | | | |
| Operating Revenue | 20.78 | 18.09 | 13.44 |
| Operating Profit | 2.62 | 0.44 | 1.82 |
| Operating Margin | 12.63% | 2.46% | 13.53% |
| Outdoor and Event | | | |
| Operating Revenue | 47.84 | 29.37 | 15.09 |
| Operating Profit | 4.53 | 3.24 | -2.32 |
| Operating Margin | 9.47% | 11.03% | -15.36% |

*Excludes Digital

Consolidated Profitability Statement



| Particulars (Rs. in Cr) | Q1FY23 | Q1FY22 | YoY | Q4FY22 | QoQ | FY22 | FY21 | YoY |
|--------------------------------------------------|---------------|---------------|--------------|---------------|-------------|-----------------|-----------------|-------------|
| Operating Revenues | 454.47 | 270.32 | 68% | 424.59 | 7% | 1,615.95 | 1,289.19 | 25% |
| <i>Advertisement Revenue *</i> | 304.92 | 165.64 | 84% | 298.10 | 2% | 1,138.55 | 885.98 | 29% |
| <i>Circulation Revenue</i> | 93.42 | 84.37 | 11% | 89.76 | 4% | 351.64 | 324.76 | 8% |
| <i>Other Operating Income</i> | 56.13 | 20.31 | 176% | 36.73 | 53% | 125.76 | 78.45 | 60% |
| License Fees | 4.79 | 4.57 | 5% | 4.81 | | 19.10 | 18.61 | |
| Raw Material | 135.33 | 82.18 | 65% | 113.20 | 20% | 418.54 | 305.33 | 37% |
| Manpower Cost | 94.73 | 89.99 | 5% | 93.06 | 2% | 369.96 | 371.46 | 0% |
| Other Expenses | 142.47 | 87.81 | 62% | 128.98 | 10% | 448.72 | 366.04 | 23% |
| Operating Profit | 77.15 | 5.78 | 1235% | 84.54 | -9% | 359.63 | 227.74 | 58% |
| Operating Profit Margin | 16.97% | 2.14% | 1,484 | 19.91% | -294 | 22.26% | 17.67% | 459 |
| Other Income^ | 12.56 | 20.24 | -38% | 16.52 | -24% | 66.73 | 52.02 | 28% |
| Depreciation / Amortization | 27.60 | 29.36 | -6% | 30.18 | -9% | 118.62 | 128.59 | -8% |
| Interest | 7.93 | 8.03 | -1% | 7.64 | 4% | 31.49 | 33.60 | -6% |
| Share of Profits / (Losses) of Associates | 0.17 | -0.09 | | 0.33 | | 0.32 | 0.22 | 49% |
| Exceptional Items | 0.00 | 0.00 | | 0.00 | | -5.64 | 10.62 | -153% |
| Profit Before Tax | 54.35 | -11.47 | -574% | 63.56 | -14% | 282.21 | 107.18 | 163% |
| Tax | 13.85 | -4.41 | | 10.83 | | 65.33 | 28.86 | |
| Profit After Tax | 40.50 | -7.06 | -674% | 52.74 | -23% | 216.88 | 78.32 | 177% |
| PAT Margin | 8.91% | -2.61% | 1,152 | 12.42% | -351 | 12.89% | 6.08% | 681 |
| Other comprehensive income, net of income tax | 0.02 | -0.13 | | 4.19 | | 4.08 | 6.41 | |
| Total comprehensive income for the period | 40.52 | -7.19 | -663% | 56.92 | -29% | 220.95 | 84.73 | 161% |
| Owners of the Company | 41.50 | -2.67 | | 58.58 | | 227.01 | 88.87 | |
| Non-controlling interest | -0.98 | -4.52 | | -1.66 | | -5.60 | -10.56 | |

^Net of Exchange Fluctuation Gain / Loss

* Represents advertisement revenue from print, radio and digital

Consolidated Balance Sheet



| ASSETS (Rs. In Crs) | Mar-22 | Mar-21 |
|-----------------------------------------------------------------|-----------------|-----------------|
| Non-current assets | | |
| Property, plant and equipment | 382.05 | 441.55 |
| Right-of-use assets | 84.40 | 61.61 |
| Capital work-in-progress | 2.27 | 1.90 |
| Investment property | 89.18 | 90.13 |
| Goodwill | 338.09 | 338.09 |
| Other intangible assets | 375.75 | 414.45 |
| Investments in associates accounted for using the equity method | 12.60 | 12.21 |
| Financial assets | | |
| i. Investments | 873.44 | 588.98 |
| ii. Other financial assets | 50.29 | 33.64 |
| Deferred tax assets (net) | 32.88 | 26.97 |
| Non-current tax assets (net) | 18.29 | 14.82 |
| Other non-current assets | 20.01 | 19.41 |
| Total non-current assets | 2,279.25 | 2,043.76 |
| Current assets | | |
| Inventories | 82.10 | 53.56 |
| Financial assets | | |
| i. Investments | 142.60 | 238.14 |
| ii. Trade receivables | 431.69 | 431.92 |
| iii. Cash and cash equivalents | 44.82 | 49.88 |
| iv. Bank balances other than (iii) above | 115.47 | 61.47 |
| v. Loans | 2.08 | 1.68 |
| vi. Other financial assets | 27.54 | 46.97 |
| Other current assets | 47.53 | 58.10 |
| Assets classified as held for sale | 1.82 | 2.57 |
| Total current assets | 895.65 | 944.29 |
| Total assets | 3,174.91 | 2,988.05 |

| EQUITY AND LIABILITIES (Rs. In Crs) | Mar-22 | Mar-21 |
|-----------------------------------------------------|-----------------|-----------------|
| Equity | | |
| Equity share capital | 52.73 | 55.64 |
| Other equity | 2,084.69 | 1,939.67 |
| Equity attributable to owners of the Company | 2,137.42 | 1,995.30 |
| Non-controlling interests | 214.33 | 220.05 |
| Total equity | 2,351.75 | 2,215.35 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | 258.79 | 262.26 |
| ii. Lease liabilities | 58.45 | 35.19 |
| iii. Employee benefit obligations | 18.51 | 22.54 |
| Deferred tax liabilities (net) | 113.56 | 125.05 |
| Total non-current liabilities | 449.31 | 445.04 |
| Current liabilities | | |
| Financial liabilities | | |
| i. Borrowings | 18.17 | 6.01 |
| ii. Lease liabilities | 16.19 | 14.14 |
| iii. Trade payables | 139.41 | 95.51 |
| iv. Other financial liabilities | 136.89 | 133.98 |
| Employee benefit obligations | 6.59 | 6.31 |
| Current tax liabilities (net) | 1.11 | 12.08 |
| Other current liabilities | 55.49 | 59.63 |
| Total current liabilities | 373.85 | 327.66 |
| Total equity and liabilities | 3,174.91 | 2,988.05 |

Consolidated Cash Flow Statement



| Particulars (Rs. In Crs) | FY22 | FY21 |
|-------------------------------------------------------------|----------------|----------------|
| Profit before income tax | 282.21 | 107.17 |
| Adjustments for: | 115.86 | 149.77 |
| Cash flow before Working Capital changes | 398.07 | 256.96 |
| Change in operating assets and liabilities | 22.31 | 132.17 |
| Cash generated from operations | 420.41 | 389.13 |
| Income taxes paid (net) | -98.39 | -40.81 |
| Net cash inflow from operating activities | 322.02 | 348.32 |
| Net cash inflow/(outflow) from investing activities | -204.26 | -331.59 |
| Net cash inflow/(outflow) from financing activities | -122.82 | -1.79 |
| Net increase/(decrease) in cash and cash equivalents | -5.06 | 14.94 |
| Cash and cash equivalents at the beginning of the period | 49.88 | 34.94 |
| Cash and cash equivalents at end of the period | 44.82 | 49.88 |

Group Introduction



Group Introduction

Value Proposition

PRINT



Undisputed LEADER:

- ✓ Dainik Jagran leads the IRS 2019 Q4 rankings with a total readership of 6.9 Crs.*
- ✓ Dainik Jagran is ahead of the No.2 newspaper by a significant margin of 1.6 crores readers, a lead of 30%*

RADIO



Strong GROWTH Potential:

- ✓ Radio business has retained its market share in listenership and revenue
- ✓ Integration of Radio offerings with Digital offerings is expected to result in meaningful revenues

DIGITAL



FASTEST growing media:

- ✓ Registered a reach of 100.60 Million Users in the News/Information category*
- ✓ Consolidated our position amongst the top 10 news and information publishers in India

80

Print

20

Non Print

RIGHT mix of stability and scalability:

- ✓ All businesses performed incredibly in the midst of negative atmosphere due to second and third waves and regained the lost revenues and profits to a large extent
- ✓ Outdoor and Event business recorded a turnaround at operating level



RAG RAG MEIN
DAUDE CITY.



Print



Digital



Radio



Activation



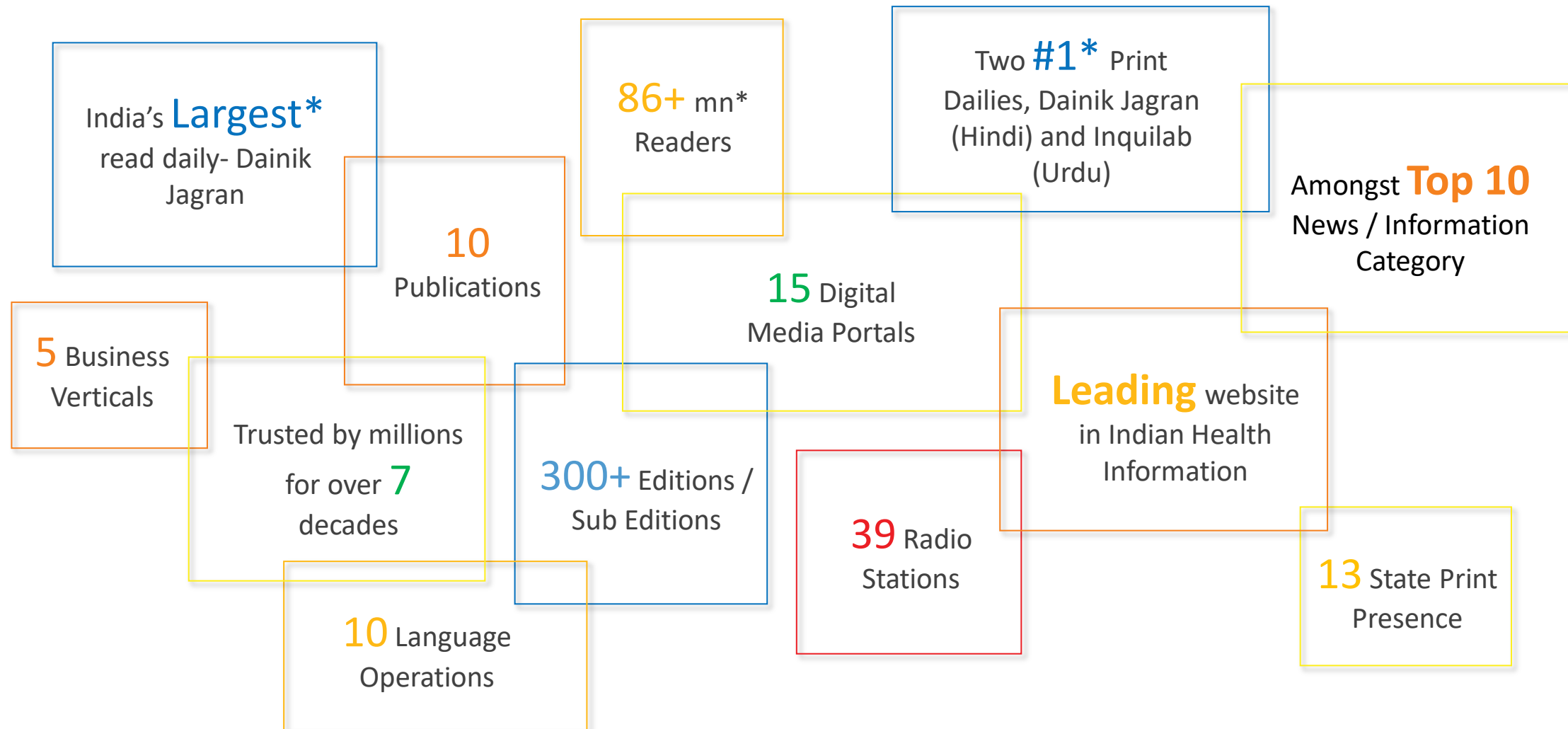
OOH

Jagran Prakashan Limited holds

74.05%

of Music Broadcast Limited
(RadioCity)

Multi Media Conglomerate – Width, Depth and Heritage



* IRS 2019 Q4

Other Source: Internal Data, Comscore MMX Multi-Platform: Mar'22

INext renamed as Dainik Jagran iNext,

Brand Strength – Stability, Consistency and Trust



PRINT BUSINESS



DIGITAL BUSINESS



RADIO BUSINESS



Awards & Certifications

Recognizing Group's leadership position in different fields of operations, various distinguished bodies have bestowed **51** Awards upon the Group during the Quarter

Dainik Jagran Team
won 12 Awards

- *Global Media Awards, INMA*
- *Asian Media Awards, WAN IFRA*
- *Publisher Abbys, Goafest*

Radio City Team won
28 Awards

- *ACEF Awards*
- *New York Festivals*
- *Media Abbys, Goafest*

Dainik Jagran I-Next
Team won 6 Award

- *Global Media Awards, INMA*
- *Asian Media Awards, WAN IFRA*
- *Abbys, Goafest*
- *Maddys*

MidDay Team
won 1 Award

- *Global Media Awards, INMA*

Nai Duniya Team
won 6 Awards

- *Karpoor Chandra Kulish International Award*

Jagran IT Team won
3 Awards

- *CIO POWER LIST 2022*
- *Dataquest Digital Leadership Awards*
- *Technology Senate Awards 2022 by Indian Express*

Contact Us



Jagran Prakashan Ltd.

CIN: L22219UP1975PLC004147

Mr. Amit Jaiswal

amitjaiswal@jagran.com

www.jplcorp.in

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Mr. Jigar Kavaiya

Contact: +91 9920602034, Email: jigar.kavaiya@sgapl.net

www.sgapl.net