

G.I.D.C., Makarpura, P.B.No.: 719, Vadodara-390 010, Gujarat- India.

Phone: (0265) 2642661

ISO 9001: 2015 & ISO 14001: 2015 & ISO 45001:2018 Certified Company

April 03, 2024

To,
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd
Phiroz Jeejeebhoy Towers, 14th Floor
Dalal Street, Fort
MUMBAI - 400 001 scrip Code: 504093

Reg.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that the company has received a demand for recovery of wrongly availed Input Tax Credit. Information as required under Regulation 30 of the Listing Regulations is enclosed as **Annexure 1**.

Thanking You,
For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan
Company Secretary

Encl.: Annexure in terms of Regulation 30 of the Listing Regulations

Annexure 1

Sr. No.	Particulars	Information
1.	Name of the authority	Office of the Superintendent of Central Tax, Range-C, Hubballi
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Issue No. 1: The respected authority disallowed the wrongly availed/utilized Input Tax Credit of Rs. 112152/- by the company for the FY 2018-19 and for that Authority imposes the penalty of Rs. 20000/- u/s 122(2)(a) of CGST Act, 2017.</p> <p>Issue No. 2: The respected authority ordered the recovery of wrongly availed/utilized Input Tax Credit of Rs. 212571/- for that Authority imposes the penalty of Rs. 21256/- u/s 122(2)(a) of CGST Act, 2017.</p> <p>Issue No. 3: The respected authority demand and order for recovery of Interest of Rs. 408/- u/s of CGST Act, 2017.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of receipt: April 03, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be Committed	Wrongly availed/utilized Input Tax Credit u/s 122(2)(a) of CGST Act, 2017.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The financial impact of the aforesaid order is to the extent of the penalty and interest imposed, there is no impact on operations of the company.

Thanking You,
For Panasonic Energy India Co. Ltd.

Sraban Kumar Karan
Company Secretary