

Ref: 1233/ITSL/OPR/2024-25

Date: 09<sup>th</sup> May, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
<b>Mindspace Business Parks REIT</b> Plot no. C-30, Block 'G', Raheja Tower, Opp. SIDBI, Bnadra Kurla Complex, Bandra (E), Mumbai 400 051	

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of units/shares of Mindspace Business Parks REIT.**

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledge of Units/Shares of **Mindspace Business Parks REIT** in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Security Trustee for the benefit of Lender.

For and on behalf of

**IDBI Trusteeship Services Ltd**

  
Authorized Signatory



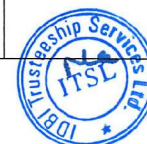
**Format for disclosures under Regulation 29(2) and of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Part- A – Details of Acquisition**

1. Name of the Target Company (TC)	Mindspace Business Parks REIT		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited. (ITSL)		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Security Trustee for the benefit of Lender.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<b><u>Before the acquisition / Pledge of units/shares under consideration, holding of acquirer along with PACs of:</u></b>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	8,73,94,182	14.74%	14.74%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<b>e) Total (a+b+c+d)</b>	8,73,94,182	14.74%	14.74%



<p><b><u>Details of Pledge of units/shares under consideration</u></b></p> <p>a) Shares carrying voting rights acquired/ sold</p> <p>b) VRs acquired/sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p>	4,90,00,000	8.26%	8.26%
<p><b>e) Total (a+b+c+d)</b></p>	<b>4,90,00,000</b>	<b>8.26%</b>	<b>8.26%</b>
<p><b><u>After the Pledge under consideration holding of acquirer along with PACs of :</u></b></p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</p> <p>d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p>	13,63,94,182	23%	23%
<p><b>e) Total (a+b+c+d)</b></p>	<b>13,63,94,182</b>	<b>23%</b>	<b>23%</b>
<p>6. Mode of acquisition/release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)</p>	4,90,00,000 units/shares were pledged to IDBI Trusteeship Services Limited as security for the benefit of the lender.		
<p>7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	4,90,00,000 units/shares were pledged to IDBI Trusteeship Services Limited as security for the benefit of the lender.		





8. Date of acquisition /Release of Pledge of UNITS/SHARES VR or date of receipt of intimation of allotment of shares, whichever is applicable	07.05.2024 *		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	Consisting of 59,30,18,182 UNITS/SHARES as disclosed in the unitholding/ shareholding pattern dated March 31, 2024 on the website of BSE Limited.		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Consisting of 59,30,18,182 UNITS/SHARES as disclosed in the unitholding/ shareholding pattern dated March 31, 2024 on the website of BSE Limited.		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Consisting of 59,30,18,182 UNITS/SHARES as disclosed in the unitholding/ shareholding pattern dated March 31, 2024 on the website of BSE Limited.		

\* Date of Confirmation of pledge by DP

**Note:**

- 4,90,00,000 Units/Shares of the target company has been pledged.
- Total UNITS/SHARES/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
- We are the Security Trustee and holding the units/shares by way of Pledge as Security for the benefit of Lenders and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire



any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.

**Part-B**

**Name of the Target Company: Mindspace Business Parks REIT**

Signature of the acquirer:

For IDBI Trusteeship Services Ltd



Authorized Signatory



Place: Mumbai

Date: 09<sup>th</sup> May, 2024