



# GLOSTER LIMITED

21, Strand Road, Kolkata-700 001 (India)

Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com  
CIN: L17100WB1923PLC004628

30<sup>th</sup> March 2024

To

The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400001 Scrip Code – 542351	The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001 Scrip Code 17435
--	--

**Sub: Outcome of Postal Ballot and Declaration of Voting Results of Postal Ballot through Remote e-voting, as per the requirements of Regulation 30 and 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

This is further to our letter dated 29<sup>th</sup> February 2024 regarding Notice of Postal Ballot dated 13<sup>th</sup> February 2024 (“Notice”) issued to the Members of the Company for seeking their approval by way of Special Resolution to be passed through the mode of remote e-voting only, for –

1. Re-appointment of Shri Hemant Bangur (DIN: 00040903) as Managing Director designated as Executive Chairman for a period of 5 (Five) years with effect from 01.04.2024

The remote e-voting period for the Postal Ballot ended on Saturday, 30<sup>th</sup> March 2024 at 5:00 P.M. and thereafter, the Scrutinizer - Ms. Sweety Kapoor, Practicing Company Secretary, submitted her report on the voting results.

Details of voting results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and copy of Scrutinizer’s Report are attached herewith.

The resolution as embodied in the Notice has been passed by the Members with requisite majority. The resolution is deemed to have been passed on the last date of remote e-voting i.e., on Saturday, 30<sup>th</sup> March 2024.

This intimation shall also be deemed to be disclosure of proceedings under Regulation 30 read with Schedule III, Part A, Para A (13) of the Listing Regulations.

The above information will also be made available on Company’s website i.e. [www.glosterjute.com](http://www.glosterjute.com).





# GLOSTER LIMITED

CIN: L17100WB1923PLC004628

Continuation Sheet

Please take the same on your records and acknowledge.

For **Gloster Limited**

*Ayan Datta*

**Ayan Datta**  
**Company Secretary**  
**Membership no. A43557**



Encl: As above

**Gloster Limited**  
**Details of Voting Results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Voting Results by Postal Ballot Process**

<b>General information about company</b>	
Name of the company	GLOSTER LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-03-2024
<b>Scrutinizer Details</b>	
Name of the Scrutinizer	SWEETY KAPOOR
Firms Name	SWEETY KAPOOR
Qualification	CS
Membership Number	F6410
Date of Board Meeting in which appointed	13-02-2024
Date of Issuance of Report to the company	30-03-2024
<b>Voting results</b>	
Record date	16-02-2024
Total number of shareholders on record date	9383
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	NA
b) Public	NA
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			RE-APPOINTMENT OF SHRI HEMANT BANGUR (DIN: 00040903) AS MANAGING DIRECTOR DESIGNATED AS EXECUTIVE CHAIRMAN FOR A TERM OF 5 (FIVE) CONSECUTIVE YEARS WITH EFFECT FROM 1ST APRIL, 2024 TO 31ST MARCH, 2029					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7947938	6259528	78.7566	6259528	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7947938	6259528	78.7566	6259528	0	100
Public- Institutions	E-Voting	1599756	1393248	87.0913	1393248	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1599756	1393248	87.0913	1393248	0	100
Public- Non Institutions	E-Voting	1395566	34704	2.4867	33352	1352	96.1042	3.8958
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1395566	34704	2.4867	33352	1352	96.1042
Total		10943260	7687480	70.2485	7686128	1352	99.9824	0.0176
Whether resolution is Pass or Not.								Yes





Sweety Kapoor

Practising Company Secretary

📍 : Business Communication Centre,  
21, Parsee Church Street, Room No. 4  
Near - 18, Ezra Street, Kolkata - 700001  
☎ : 033-40083749  
📠 : 9830471414  
✉ : sweetykapoor53@rediffmail.com

REPORT OF SCRUTINIZER

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies (Management and Administration) Rules, 2014 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 to the extent applicable]

To  
The Chairman  
GLOSTER LIMITED  
[CIN: L17100WB1923PLC004628]  
21 Strand Road, Kolkata - 700001

Dear Sir,

I, Sweety Kapoor, Practising Company Secretary, (holding Membership Number FCS-6410 and Certificate of Practice Number 5738), appointed as Scrutinizer by the Board of Directors of Gloster Limited ("the Company") for the purpose of scrutinizing the Postal Ballot Voting Process (only by way of remote e-voting process) under the provisions of Section 110 and all other applicable provisions, if any, of the Act, read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 20/2020 dated 5<sup>th</sup> May, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020, 39/2020 dated 31<sup>st</sup> December, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021, 20/2021 dated 8<sup>th</sup> December, 2021, 3/2022 dated 5<sup>th</sup> May, 2022, 11/2022 dated 28<sup>th</sup> December, 2022 and 09/2023 dated 25<sup>th</sup> September, 2023, issued by the Ministry of Corporate Affairs, Government of India ('MCA Circulars'), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), on the Special Resolution as stated in the Notice of the Postal Ballot dated Tuesday, 13<sup>th</sup> February, 2024 proposed to be passed by the Equity Shareholders of the Company:-

I, hereby submit my report on the e-voting of the Special Resolution proposed in the Postal Ballot Notice as under:-



1. The Company on the basis of the Register of Members and the List of Beneficiary Owners made available by the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), completed dispatch of the Notice of the Postal Ballot on Wednesday, 28<sup>th</sup> February, 2024 by email to 8690 members, through Maheshwari Datamatics Pvt. Ltd., who had registered their e-mail ids with the Company/Depositories/Registrar.
2. The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for extending the facility of remote e-Voting to the Shareholders of the Company.
3. The management of the Company is responsible for the Compliance with the requirements of the Companies Act, 2013 and rules made thereunder, in the matter of voting on the business contained in the notice of postal ballot.
4. The Public Advertisement with respect to dispatch of notices and conducting of voting through electronic means was published in an English newspaper "The Economic Times" and in a Bengali newspaper "Ei-Samay" having wide circulation, in their respective editions dated Thursday, 29<sup>th</sup> February, 2024.
5. The postal ballot notice was also placed on the website of the Company ([www.glosterjute.com](http://www.glosterjute.com)) forthwith after it was sent to the members.
6. The notice for postal ballot dated 13<sup>th</sup> February, 2024 contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.
7. The Shareholders of the Company were given only option to vote through the remote e-Voting facility on the designated website of CDSL i.e., <https://www.evotingindia.com>.
8. The Voting rights were reckoned as on Friday, 16<sup>th</sup> February, 2024, being the Cut-off date for the purpose of deciding the entitlements of members to vote electronically on Postal Ballot Notice.
9. Remote e-Voting platform was open from 09:00 a.m. Friday, 1<sup>st</sup> March, 2024 to 05:00 p.m. Saturday, 30<sup>th</sup> March, 2024. E-voting facility was blocked forthwith thereafter.
10. On Saturday, 30<sup>th</sup> March, 2024 around 5:30 p.m. the votes cast through remote e-Voting facility [EVSN: 240226006] was duly unblocked by me as Scrutinizer in the presence of Mrs. Premlata Soni and Miss Amisha Karnani, Witnesses who are not in the employment of the Company, as prescribed in sub rule 4 (xii) of said Rule 20 of the Companies (Management and Administration) Rules, 2014.



11. Particulars of votes cast by electronic means have been maintained in a separate register in electronic mode.
12. My responsibility as a scrutinizer is to scrutinize the e-voting process in a fair and transparent manner and prepare scrutinizer report based on the report generated from the voting system provided by the CDSL.
13. The results of the e-voting through Postal Ballot are as under:-

**SPECIAL BUSINESS:**

**ITEM NO. 1: RE-APPOINTMENT OF SHRI HEMANT BANGUR (DIN: 00040903) AS MANAGING DIRECTOR DESIGNATED AS EXECUTIVE CHAIRMAN FOR A TERM OF 5 (FIVE) CONSECUTIVE YEARS WITH EFFECT FROM 1ST APRIL, 2024 TO 31ST MARCH, 2029 - SPECIAL RESOLUTION**

(i) Voted in favour of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
114	7,686,128	99.9824

(ii) Voted against the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
10	1,352	0.0176

(iii) Invalid Votes:

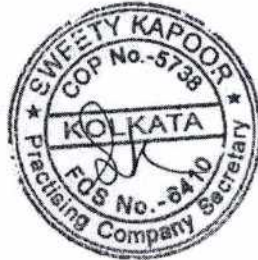
Total number of members whose votes declared invalid	Number of votes cast by them
0	0



*Sweety Kapoor*

Continuation sheet.....

14. Based on the foregoing, the special resolution as outlined hereinabove may be considered as carried by the requisite majority of members on the last date of Postal Ballot e-voting date Saturday, 30<sup>th</sup> March, 2024.
15. The relevant records relating to Postal Ballot e-voting shall be under safe custody till the Chairman considers, approves and signs the minutes and thereafter the same shall be handed over to the Company Secretary.
16. You may accordingly declare the result of the e-voting by Postal Ballot.



Place: Kolkata

Date: 30/03/2024

*S. Kapoor*  
SWEETY KAPOOR

Practising Company Secretary

Membership No. FCS 6410, CP No.5738

UIN: I2003WB399800

PRCN: 660/2020

UDIN: F006410E003655198