

12th November, 2020

To

Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting held on 12th November 2020.



Further to our letter, the Board of Directors of the company at its meeting held on 12th November, 2020, inter alia, have approved the following:

1. The Unaudited Financial Results of the company for the Quarter ended 30th September, 2020 and the same is enclosed for your records.
2. Limited Review Report for the Quarter ended 30th September, 2020 is also enclosed herewith for your records.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Rajeswari Infrastructure Limited



G. Ramamurthy
Managing Director.
(DIN: 00060323)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020 AS PER IND-AS

| Particulars | 3 months Ended | | | Half year ended | | Year ended |
|---|------------------|------------------|---------------|------------------|------------------|---------------|
| | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| 1. Revenue from Operations | 34.32 | - | 118.93 | 34.32 | 162.68 | 372.52 |
| 2. Other Income | 2.06 | 7.61 | 8.52 | 9.67 | 17.47 | 93.62 |
| 3. Total Income (1+2) | 36.38 | 7.61 | 127.45 | 43.99 | 180.15 | 466.14 |
| 4. Expenditure | | | | | | |
| a. Changes in inventories of finished goods, Stock-in-Trade and work-in-progress | - | - | | | | |
| b. Cost of materials consumed | 27.13 | 0.90 | 94.15 | 28.03 | 145.65 | 307.63 |
| c. Purchase of Stock-in-Trade | - | - | - | | | |
| d. Employee benefit expense | 6.94 | 6.38 | 4.30 | 13.32 | 8.78 | 24.56 |
| e. Finance costs | 0.24 | 0.24 | 0.41 | 0.48 | 0.85 | 1.45 |
| f. Depreciation and amortization expenses | 5.09 | 5.25 | 7.09 | 10.34 | 14.20 | 25.27 |
| g. Other expenditure | 2.41 | 1.77 | 5.65 | 4.18 | 11.08 | 25.74 |
| Total | 41.82 | 14.54 | 111.60 | 56.36 | 180.56 | 384.65 |
| 5. Profit/(loss) before exceptional items and tax (1-4) | (5.44) | (6.93) | 15.85 | (12.37) | (0.41) | 81.49 |
| 6. Exceptional items (LOSS DUE TO FLOODS) | - | - | - | - | - | - |
| 7. Profit/(loss) before tax (V-VI) | (5.44) | (6.93) | 15.85 | (12.37) | (0.41) | 81.49 |
| 8. Tax expense: | | | | | | |
| (1) Current tax | - | - | - | | | |
| (2) Deferred tax | | | | | | 3.55 |
| 9. Profit (Loss) for the period from continuing operations (VII-VIII) | (5.44) | (6.93) | 15.85 | (12.37) | (0.41) | 77.94 |
| 10. Other Comprehensive Income | - | - | - | | | |
| 11. Total Comprehensive Income for the period | (5.44) | (6.93) | 15.85 | (12.37) | (0.41) | 77.94 |
| 12. Paid-up equity share capital (Equity Shares of Rs. 10 each) | 553.09 | 553.09 | 553.09 | 553.09 | 553.09 | 553.09 |
| 13. Reserves excluding Revaluation Reserves as as per balance sheet of previous accounting year | (11.47) | (11.47) | (89.40) | (11.47) | (89.40) | (89.40) |
| 14. Earnings Per Share (EPS) | | | | | | |
| a) Basic EPS and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.10) (0.10) | (0.13) (0.13) | 0.29 0.29 | (0.23) (0.23) | (0.01) (0.01) | 1.41 1.41 |
| b) Basic EPS and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.10) (0.10) | (0.13) (0.13) | 0.29 0.29 | (0.23) (0.23) | (0.01) (0.01) | 1.41 1.41 |



Segmentwise revenue, results and capital employed along with the quarterly results

| Particulars | 3 months Ended | | | Half year ended | | Year ended |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| 1. Segment Revenue | | | | | | |
| (a) House Construction | 34.32 | - | 118.93 | 34.32 | 162.68 | 372.52 |
| (b) Service Apartments | - | - | - | - | - | - |
| (c) Offset Printing | - | - | - | - | - | - |
| (d) Unallocable | 2.06 | 7.61 | 8.52 | 9.67 | 17.47 | 93.62 |
| Total | 36.38 | 7.61 | 127.45 | 43.99 | 180.15 | 466.14 |
| Less: Inter Segment Revenue | - | - | - | - | - | - |
| Net sales/Income From Operations | 36.38 | 7.61 | 127.45 | 43.99 | 180.15 | 466.14 |
| 2. Segment Results (Profit)(+)/ Loss (-) before tax and interest) | | | | | | |
| (a) House Construction | 8.25 | (0.45) | 33.02 | 7.80 | 25.19 | 75.49 |
| (b) Service Apartments | (2.55) | (3.64) | (3.65) | (6.19) | (7.09) | (15.86) |
| (c) Offset Printing | (2.07) | (1.45) | (9.24) | (3.52) | (10.17) | (14.62) |
| (d) Unallocable | 0.99 | 6.54 | 5.62 | 7.53 | 11.67 | 85.13 |
| Total | 4.62 | 1.00 | 25.76 | 5.62 | 19.60 | 130.15 |
| Less: i) Interest** | 0.24 | 0.24 | 0.41 | 0.48 | 0.85 | 1.45 |
| ii) Other Un-allocable Expenditure net off Un-allocable income | 9.80 | 7.70 | 9.50 | 17.50 | 19.16 | 47.22 |
| iii) Extraordinary Items (Loss Due to Flood) | - | - | - | - | - | - |
| Total Profit Before Tax | (5.43) | (6.94) | 15.85 | (12.37) | (0.41) | 81.48 |
| 3. Segment Assets | | | | | | |
| (a) House Construction | 849.15 | 874.89 | 1,178.99 | 849.15 | 1,178.99 | 875.34 |
| (b) Offset Printing | 161.46 | 161.89 | 163.02 | 161.46 | 163.02 | 162.88 |
| (c) Service Apartments | 451.28 | 456.51 | 470.79 | 451.28 | 470.79 | 462.19 |
| (d) Unallocable | 362.30 | 353.68 | 377.61 | 362.30 | 377.61 | 353.52 |
| Total | 1,824.19 | 1,846.97 | 2,190.41 | 1,824.19 | 2,190.41 | 1,853.93 |
| 4. Segment Liabilities | | | | | | |
| (a) House Construction | 1,224.60 | 1,236.55 | 1,421.04 | 1,224.60 | 1,421.04 | 1,235.99 |
| (b) Offset Printing | 287.82 | 291.49 | 345.64 | 287.82 | 345.64 | 304.71 |
| (c) Service Apartments | - | - | - | - | - | - |
| (d) Unallocable | 335.61 | 337.34 | 513.55 | 335.61 | 513.55 | 324.70 |
| Total | 1,848.03 | 1,865.38 | 2,280.23 | 1,848.03 | 2,280.23 | 1,865.40 |
| 5. Capital Employed | | | | | | |
| (a) House Construction | (375.45) | (361.66) | (242.05) | (375.45) | (242.05) | (360.65) |
| (b) Offset Printing | (126.36) | (129.60) | (182.62) | (126.36) | (182.61) | (141.83) |
| (c) Service Apartments | 451.28 | 456.51 | 470.79 | 451.28 | 470.79 | 462.19 |
| (d) Unallocable | 26.69 | 16.34 | (135.94) | 26.69 | (135.95) | 28.82 |
| Total | (23.84) | (18.41) | (89.82) | (23.84) | (89.82) | (11.47) |

Notes :

1. The above results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at their meeting held on 12/11/2020.

2. Rajeswari Infrastructure Limited has three business segments - (1) construction and infrastructure (2) Printing and graphics division (3) Service

Apartments, segment revenue results and capital employed figures include the respective amounts identifiable to each of the segments.

3. The SARS CoV-2 virus responsible for COVID -19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian economy and a significant decrease in economic activities. The impact of the same is also seen in the construction and infrastructure industry. On March 24, 2020, the Indian Government announced a strict 21 day lockdown which is being further extended till date with various relaxations and restrictions across the Country to contain the spread of the virus. As a result of the same, this has impacted the Company's future economic activity.

4. The standalone financial results for the quarter ended 30.09.2020 are the balancing figure between unaudited figures in respect of the half year

ended 30.09.2020 and the published 3 month ended figures up to 30.06.2020 which were subject to limited review by statutory auditor.

5. The Company based on current information available, has analysed various scenarios and applied management estimates on the receivables.

6. Figures have been regrouped wherever considered necessary.

Place : Chennai

Date : 12/11/2020

By Order of the Board
For RAJESWARI INFRASTRUCTURE LIMITED

G. RAMAMURTHY
Managing Director
(DIN 00060323)



RAJESWARI INFRASTRUCTURE LIMITED

Regd Office : No.18/23, II Cross Street, East CIT Nagar, Nandanam, Chennai -35.

Standalone Statement of Assets and Liabilities as per IND-AS

(Rs. In lakhs)

| Particulars | As at 30/09/2020 | As at 31/03/2020 |
|-------------------------------------|---------------------|---------------------|
| | (UNAUDITED) | (AUDITED) |
| ASSETS | | |
| NON CURRENT ASSETS | | |
| (a) Property Plant and Equipment | 559.29 | 569.35 |
| (b) Other Intangible Assets | 0.03 | 0.03 |
| (c) Investments | 0.09 | 0.09 |
| (d) Long Term Loans and Advances | 9.27 | 9.27 |
| (e) Deferred Tax Assets (net) | 135.40 | 135.40 |
| CURRENT ASSETS | | |
| (a) Inventories | 837.39 | 862.69 |
| (b) Financial Assets: | | |
| (i) Trade Receivables | 10.57 | 15.56 |
| (ii) Cash and Cash Equivalents | 31.38 | 22.03 |
| (iii) Short Term Loans and Advances | 212.56 | 210.99 |
| (c) Other Current Assets | 28.21 | 28.52 |
| TOTAL ASSETS | 1,824.19 | 1,853.93 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity Share Capital | 553.09 | 553.09 |
| (b) Other Equity | (576.93) | (564.56) |
| LIABILITIES | | |
| NON CURRENT LIABILITIES | | |
| (a) Financial Liabilities: | | |
| (i) Borrowings | 146.43 | 146.43 |
| CURRENT LIABILITIES | | |
| (a) Financial Liabilities: | | |
| (i) Borrowings | 135.37 | 136.45 |
| (ii) Trade Payables | 206.06 | 217.45 |
| (b) Other Current Liabilities | 1,280.63 | 1,285.58 |
| (c) Provisions | 79.54 | 79.49 |
| TOTAL EQUITY AND LIABILITIES | 1,824.19 | 1,853.93 |



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2020

| PARTICULARS | For the half year ended 30th Sep 2020 | For the year ended 31st March 2020 |
|---|--|---------------------------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | Rs. |
| Net profit / (loss) before tax and extraordinary items | (12,36,928) | 81,48,072 |
| Non operating / Non-cash adjustments: | | |
| Depreciation / Amortisation / Depletion | 10,33,816 | 25,27,021 |
| Impairment Gain non-cash | - | - |
| Cash flow from / (used in) operating activities before changes in working capital and adjustment for extraordinary items | (2,03,112) | 1,06,75,093 |
| Changes in working capital: | | |
| Increase / (decrease) in trade payables | (11,39,506) | (2,43,43,243) |
| Increase / (decrease) in short-term provisions | 5,151 | (6,53,967) |
| Increase / (decrease) in other current liabilities | (4,94,659) | 27,12,525 |
| (Increase) / decrease in trade receivables | 4,99,167 | (10,93,273) |
| (Increase) / decrease in inventories | 25,29,181 | 2,82,03,070 |
| (Increase) / decrease in short-term loans and advances | (1,56,793) | 1,54,72,617 |
| (Increase) / decrease in other current assets | 31,261 | (2,06,665) |
| Net cash flow from / (used in) operating activities (A) | 10,70,690 | 3,07,66,157 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Sale of other investments | - | 96,664 |
| Purchase of tangible fixed assets | (27,336) | - |
| Proceeds from sale/disposal of tangible fixed assets | - | 9,085 |
| Net cash flow from / (used in) investing activities (B) | (27,336) | 1,05,749 |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from long term borrowings | - | (1,38,35,765) |
| Proceeds from / (Repayment of) short term borrowings | (1,08,476) | (1,79,20,836) |
| Interest paid on long term borrowings | - | - |
| Net cash flow from / (used in) financing activities (C) | (1,08,476) | (3,17,56,601) |
| Net Increase / (decrease) in cash and cash equivalents (A + B + C) | 9,34,878 | (8,84,695) |
| Cash and cash equivalents at the beginning of the year | 22,03,452 | 30,88,147 |
| Cash and cash equivalents at the end of the year | 31,38,330 | 22,03,452 |
| Components of cash and cash equivalents | | |
| Cash on hand | 4,51,523 | 4,52,259 |
| Cheques / drafts on hand | - | - |
| With banks - on current account | 26,86,807 | 17,51,193 |
| - on deposit account | - | - |
| Total cash and cash equivalents | 31,38,330 | 22,03,452 |

AUDITOR'S CERTIFICATE

The Board of Director,
Rajeswari Infrastructure Limited
Chennai - 35.

We have examined the attached Cash Flow Statement of Rajeswari Infrastructure Limited for the half year ended 30th Sep 2020. The statement has been prepared by the company in accordance with the corresponding Profit and Loss Account and Balance Sheet of the company covered by our report to the members of the company.

Place : Chennai
Date : 12.11.2020



For **N.Sankaran & Co.**
Chartered Accountants
Firm Registration No. 0035905
Sd/-
L.Pattabhiraman, FCA
Partner
(Membership No. 022023)

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Rajeswari Infrastructure Limited for the period ended 30th September, 2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 12th November, 2020. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N SANKARAN & CO.,
Chartered Accountants,
Firm Registration No.0035905



PARTNER
(R AARTHI FCA)
Membership No.231758
UDIN: 20231758AAAABN9953

Place: Chennai
Date: 12.11.2020