



ARC FINANCE LIMITED

Date: 11th September, 2023

To,
The Bombay Stock Exchange Limited,
PJ Towers, Dalal Street,
Mumbai - 700 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700 001

BSE Scrip Code: 540135; CSE Scrip Ids: 011278

Dear Sirs,

Change in Management

We write to advise, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that there is a Change in Management of our Company with effect from close of work on 5th September, 2023.

Following Changes have been made with regard to Change in Management:

1. Resignation of Mr. Dinesh Agarwal (DIN No. 08394760) as Executive Director and CFO and Appointment of Mr. Surojit Sarkar (DIN No: 09672539) as Additional Executive Director of the Company.
2. Regularize the appointment of Mr. Virendra Kumar Soni (DIN NO: 08554333) to act as Whole time Director of the company subject to approval of members in Annual General Meeting.
3. Regularize the appointment of Mr. Somnath Chitrakar (DIN NO: 09678491) as CFO of the company.
4. Resignation of Mr. Rohit Jain as Company Secretary of the Company.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.

Yours Sincerely,

For ARC FINANCE LIMITED


ASIS BANERJEE
DIRECTOR
DIN NO: 05273668



Enclosures:

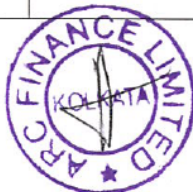
1.Attached as above

Annexure 1

Sl. No.	Particulars	Disclosures
1.	Reason for change	Resignation
2.	Date of Resignation	Mr. Dinesh Agarwal (DIN No. 08394760) resigned as Director and CFO of the Company with effect from 5 th September, 2023.
3.	Brief Profile	Mr. Dinesh Agarwal is a B.com Graduate who resides at 11/8, R.B.C ROAD, RISHRA, HOOGHLY - 712248. Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as CFO & Director of the company with effect from September 5, 2023.
4.	Disclosure of relationships between Directors	None
1.	Reason for change	Appointment
2.	Date of Appointment	Mr. Surojit Sarkar (DIN: 09672539) appointed as an Additional Executive Director of the company in the Board Meeting held on 5 th September, 2023.
3.	Brief Profile	Mr. Surojit Sarkar is a Business man who resides at 32 HARISH CHATTERJEE ROAD, KALIGHAT, KOLKATA- 700026. He is well versed with knowledge of marketing. He is actively involved in the day to day business.
4.	Disclosure of relationships between Directors	None

Annexure 2

Sl. No.	Particulars	Disclosures
1.	Reason for change	Appointment
2.	Date and Term of Appointment	Appointed as Whole-time Director of the Company for a period of three years with effect from 5 th September, 2023 subject to approval of members in AGM.
3.	Brief Profile	Mr. Virendra Kumar Soni is a Business man who resides at 2/A, KANAILAL SETH STREET, BARABAZAR, KOLKATA-700007. He is well versed with knowledge of accounting and finance. He is actively involved in the day to day business.
4.	Disclosure of relationships between Directors	None



Annexure 3

Sl. No.	Particulars	Disclosures
1.	Reason for change	Appointment
2.	Date and Term of Appointment	Appointed as CFO of the Company with effect from 5 th September, 2023 subject to approval of members in AGM.
3.	Brief Profile	<p>Mr. Somnath Chitrakar is a business man who resides at 2/A PARBATI CHAKRABORTY LANE, KALIGHAT, KOLKATA-700026.</p> <p>He is well versed with knowledge of Finance. He is actively involved in the day to day business.</p>
4.	Disclosure of relationships between Directors	None

Annexure 4

Sl. No.	Particulars	Disclosures
1.	Reason for change	Resignation
2.	Date of Resignation	Mr. Rohit Jain Company Secretary of the Company resigned with effect from 5 th September, 2023.
3.	Brief Profile	<p>Mr. Rohit Jain is a Company Secretary by profession who resides at 2/1, RAMESHWAR MALIA LANE, HOWRAH CORPORATION, HOWRAH- 711101.</p> <p>Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as Company Secretary of the company with effect from September 5, 2023.</p>
4.	Disclosure of relationships between Directors	None

