

REF.NO./GHCL/AHMD/2024-2025/363B
DATE: MAY 14, 2024

ISO 9001:2015 | ISO 14001:2015
ISO 45001:2018

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 526367	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: GANESHHOUC
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SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby inform you that a meeting of Board of Directors of the Company was convened today i.e. May 14, 2024, Commenced at: 10.00 a.m. and Concluded at: 11.15 a.m. wherein following businesses were transacted:

Financial Results

- Pursuant to Regulation 33 of the SEBI LODR, the Board of Directors of the Company have considered and approved the audited standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2024;
- It is confirmed that M/s J.M Parikh & Associates, Chartered Accountants (Statutory Auditors) have issued the Audit Reports with unmodified opinion on the audited standalone and consolidated financial results of the Company;
- Copy of the Audited IND AS Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024, Audit Reports and a declaration with respect to Audit Reports with unmodified opinion to the aforesaid Audited Financial Results is attached and marked as **Annexure A**.

The Financial Results are also being uploaded on the website of the Company viz. www.ganeshhousing.com

Dividend

The Board has recommended a dividend of Rs. 11/- per Equity Share of Rs. 10/- each (110 %) to the shareholders of the Company for the financial year 2023 - 2024.



GANESH CORPORATE HOUSE
100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off. S.G. Highway,
Ahmedabad-380 054. Gujarat, India.
CIN: L45200GJ1991PLC015817
P +91 79 6160 8888
E ganesh@ganeshhousing.com
W www.ganeshhousing.com

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the financial year ended March 31, 2024 and the date from which dividend, if approved by the shareholders, will be paid.

Cost Auditor

Appointment of J.B Mistri & Co., Cost Accountants as the Cost Auditor for the financial year 2024-2025. The details of Cost Auditor as required under Regulation 30 of the SEBI LODR read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached and marked as **Annexure B**.

Internal Auditor

Appointment of Purnesh R. Mehta & Co., Chartered Accountant as the Internal Auditor for the financial year 2024-2025. The details of Internal Auditor as required under Regulation 30 of the SEBI LODR read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached and marked as **Annexure C**.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LIMITED



**JASMIN JANI
COMPANY SECRETARY &
COMPLIANCE OFFICER**

Encl: as above



GANESH HOUSING CORPORATION LIMITED					
[CIN:L45200GJ1991PLC015817]					
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(P:) +91 79 6160 8888 (E:) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com					
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2024					
PART I [AMT. RS. IN LAKHS]					
PARTICULARS	3 months ended		Corresponding 3 months ended in the previous year	Financial Year ended	Previous Financial Year ended
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Audited	Audited	Audited
(I) Revenue from operations	26,823.59	18,146.62	19,930.85	59,440.53	25,167.89
(II) Other Income	24.39	20.49	67.10	151.88	122.55
(III) Total Income (I+II)	26,847.98	18,167.11	19,997.95	59,592.41	25,290.44
(IV) Expenses					
Cost of material consumed	4,689.43	4,047.73	4,985.81	12,123.85	13,299.53
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	6,474.54	(560.75)	986.77	7,010.12	(6,760.70)
Employees benefit expenses	345.45	506.01	548.05	1,678.62	1,734.56
Finance Costs	18.34	22.07	83.25	101.92	762.52
Depreciation and amortisation expenses	202.15	195.54	74.07	647.36	267.56
Other Expenses	540.09	383.06	398.44	1,634.69	1,279.42
Total Expenses (IV)	12,270.01	4,593.66	7,076.41	23,196.57	10,582.91
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	14,577.97	13,573.45	12,921.55	36,395.84	14,707.54
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	14,577.97	13,573.45	12,921.55	36,395.84	14,707.54
(VIII) Tax Expenses					
(1) Current Tax	(3,750.00)	(3,450.00)	(2,412.00)	(9,300.00)	(2,725.00)
(2) Deferred Tax	257.59	22.32	(2,545.96)	(2.32)	(2,781.64)
(IX) Profit/(Loss) from continuing operation (VII-VIII)	11,085.56	10,145.77	7,963.59	27,093.52	9,200.90
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00
(XIII) Net Profit/(Loss) for the period (IX+XII)	11,085.56	10,145.77	7,963.59	27,093.52	9,200.90
(XIV) Other Comprehensive Income					
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
(XV) Total comprehensive income for the period(XIII+XIV)	11,085.56	10,145.77	7,963.59	27,093.52	9,200.90
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	8,338.71	8,338.71	8,338.71	8,338.71	8,338.71
Other Equity excluding Revaluation Reserve				1,13,093.31	88,001.08
(XVI) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)					
(a) Basic	13.29	12.17	9.55	32.49	11.03
(b) Diluted	13.29	12.17	9.55	32.49	11.03
(XVII) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)					
(a) Basic	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)					
(a) Basic	13.29	12.17	9.55	32.49	11.03
(b) Diluted	13.29	12.17	9.55	32.49	11.03



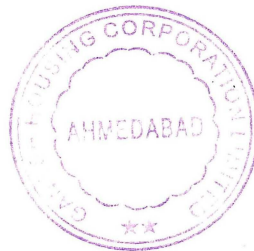
GANESH HOUSING CORPORATION LIMITED

[CIN: L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P.) +91 79 6160 8888 (E.) secretarial@ganeshhousing.com (W:) www.ganeshhousing.com

STANDALONE STATEMENT OF ASSETS & LIABILITIES	[AMT. RS. IN LAKHS]	
	AS AT 31/03/2024	AS AT 31/03/2023
	AUDITED	AUDITED
ASSETS		
Non-current assets		
Property Plant and Equipment	21378.58	19208.91
Capital Work-in-Progress	14836.53	2143.70
Goodwill	0.00	0.00
Other Intangible assets	0.42	0.50
Financial Assets		
Investments	52492.02	29792.63
Trade Receivables	0.90	5.10
Loans	0.00	0.00
Other Financial Assets	51.18	54.50
Deferred tax assets (net)	72.25	74.57
Current assets		
Inventories	21542.99	28569.46
Financial Assets		
Trade receivables	10360.32	8940.59
Cash and cash equivalents	3498.16	13483.84
Bank balances other than above	6581.96	7280.79
Loans	8258.91	7169.72
Other Current Assets	1698.94	704.57
TOTAL	140773.17	117428.88
Equity		
Equity Share capital	8338.71	8338.71
Other Equity	113093.31	88001.08
Total equity attributable to shareholders of company	121432.02	96339.79
Non-controlling Interest	0.00	0.00
Total Equity	121432.02	96339.79
Non-current liabilities		
Financial Liabilities		
Borrowings	455.87	249.31
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	217.59	527.97
Current liabilities		
Financial Liabilities		
Borrowings	350.19	107.85
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	95.62	24.78
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1792.75	1298.77
Other current financial liabilities	26.78	28.21
Other current liabilities	13296.67	16400.34
Current Tax Liabilities (Net)	3105.68	2451.87
TOTAL	140773.17	117428.88



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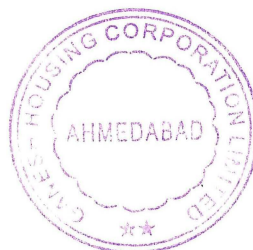
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STANDALONE CASH FLOW STATEMENT

[AMT. RS. IN LAKHS]

	PARTICULARS	31-03-2024	
		AUDITED	AUDITED
A	Cash Flow From Operating Activities:		
	Profit Before Tax	36395.84	14707.54
	Add/Less Adjustments For		
	Depreciation	647.36	267.56
	Finance Cost	101.92	762.52
	Interest Income	(151.88)	(122.55)
	Loss on sale of Assets	0.26	0.32
	Adjustments of Short/Excess IT provision w/off.	0.00	0.00
	Stock Transfer to Fixed Assets	0.00	0.00
		597.66	907.85
	Operating Profit Before Working Capital Changes	36993.49	15615.39
	Add/Less Adjustments For		
	Inventories	7026.47	(6803.27)
	Trade & Other Receivables	(1415.53)	2682.25
	Other Current Assets	(991.05)	(138.82)
	Trade Payables	254.45	(295.97)
	Other Current Liabilities	(5556.98)	6103.35
		(682.63)	1547.54
	Taxes Paid (Net)	(6194.32)	(273.13)
	Net Cash Generated From Operations	(6876.96)	1274.41
B	Cash Flow From Investing Activities :		
	Purchase of Fixed Assets	(2826.23)	(279.09)
	Capital Work In Progress	(12692.84)	(2143.70)
	Sale of Fixed Assets	9.02	3.24
	Movement In Investments	(22699.39)	(7134.15)
	Movement In Loans & Advances	(1089.19)	23030.38
	Interest Received	151.88	122.55
	Net Cash Used In Investing Activities	(39146.74)	13599.23
C	Cash Flow From Financing Activities :		
	Changes in Borrowings	448.91	(9581.39)
	Changes in other Equity - OCPS	0.00	0.00
	Finance Cost Paid	(101.92)	(762.52)
	Changes due to Non Controlling Interest	0.00	0.00
	Changes due to Subsidiary	0.00	0.00
	Dividend Paid	(2001.29)	0.00
	Net Cash Used In Financing Activities	(1654.30)	(10343.91)
	Net Increase In Cash And Cash Equivalents	(10684.50)	20145.11
	Opening Balance of Cash And Cash Equivalents	20764.63	619.52
	Closing Balance of Cash And Cash Equivalents*	10080.12	20764.63
	Components of Cash and Cash Equivalents		
	Cash on hand	8.22	7.51
	Balances with Banks*	3489.94	13476.33
	Other Balances other than above	6581.96	7280.79
	Total	10080.12	20764.63

* Include towards Unclaimed Dividend of Rs. In lakh 26.71



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NOTES TO AUDITED STANDALONE FINANCIAL RESULTS:

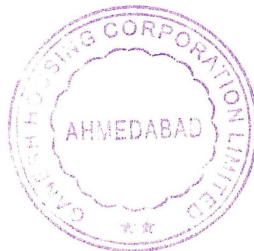
1. The Standalone Financial Results for the quarter and year ended March 31, 2024 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Company is primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
4. The figures of the last quarter ended March 31, 2024, are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
5. The Board of Directors has recommended a dividend of Rs 11/- per fully paid-up equity Share of Rs.10/- each (110%) for the financial year ended March 31,2024.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter/year figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LIMITED



SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: MAY 14, 2024





J M PARIKH & ASSOCIATES

CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949
E-mail: jvparikh@yahoo.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GANESH HOUSING CORPORATION LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of GANESH HOUSING CORPORATION LIMITED ("the Company") for the year ended March 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results for the year ended March 31, 2024:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for Audit of the Standalone Financial Results for the year ended March 31, 2024, section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





J M PARIKH & ASSOCIATES

CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949
E-mail: jvparikh@yahoo.com

Management's & Board of Director's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2024, and interim financial information for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





J M PARIKH & ASSOCIATES

CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949
E-mail: jvparikh@yahoo.com

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

PLACE: AHMEDABAD

DATE: 14/05/2024



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

Jatin Parikh

JATIN PARIKH
PARTNER

MEM. NO: - 033811

UDIN: 24033811BKCTDI2843

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.

GANESH HOUSING CORPORATION LIMITED

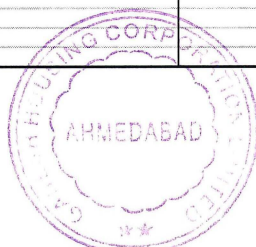
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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2024

PART I						
PARTICULARS	[AMT. RS. IN LAKHS]					
		Preceding	Corresponding	Financial	Previous	
		3 months	3 months	3 months	Year	Financial Year
		ended	ended	ended in the	ended	ended
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	
	Audited	Unaudited	Audited	Audited	Audited	
(I) Revenue from operations	27,677.70	18,143.25	17,929.97	89,201.11	61,634.78	
(II) Other Income	331.46	191.19	370.57	693.02	447.31	
(III) Total Income (I+II)	28,009.16	18,334.44	18,300.54	89,894.13	62,082.09	
(IV) Expenses						
Cost of Materials Consumed	7,262.82	4,136.61	8,862.77	15,663.46	41,398.36	
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	4,433.75	(649.34)	(2,073.88)	7,267.38	(8,574.90)	
Employees benefit expenses	369.15	532.31	570.02	1,777.77	1,764.78	
Finance Cost	89.47	100.01	164.87	373.20	1,348.37	
Depreciation and amortisation expenses	202.15	197.81	78.51	658.63	272.00	
Other Expenses	704.55	456.44	460.01	2,179.52	1,868.23	
Total Expenses (IV)	13,061.89	4,773.84	8,062.30	27,919.96	38,076.84	
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	14,947.26	13,560.60	10,238.24	61,974.16	24,005.25	
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	
(VII) Profit/(Loss) before Tax (V-VI)	14,947.26	13,560.60	10,238.24	61,974.16	24,005.25	
(VIII) Tax Expenses						
(1) Current Tax	(3,927.80)	(3,533.00)	(1,450.00)	(15,966.80)	(6,180.00)	
(2) Deferred Tax	260.76	28.11	(4,845.86)	63.36	(7,609.89)	
(IX) Profit/(Loss) from continuing operation (VII-VIII)	11,280.22	10,055.70	3,942.38	46,070.72	10,215.36	
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	
(XIII - A) Net Profit/(Loss) after tax before share of Profit/(Loss) of associates (IX+XII)	11,280.22	10,055.70	3,942.38	46,070.72	10,215.36	
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	
(XIV) Net Profit/(Loss) for the period (XIII-A+XIII-B)	11,280.22	10,055.70	3,942.38	46,070.72	10,215.36	
(XV) Other Comprehensive Income for the period						
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	
(XVI) Total comprehensive income for the period(XIV+XV)	11,280.22	10,055.70	3,942.38	46,070.72	10,215.36	
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	8,338.71	8,338.71	8,338.71	8,338.71	8,338.71	
Other Equity excluding Revaluation Reserve				1,46,687.50	1,02,618.22	
(XVII - A) Net Profit/(Loss) for the period attributable to:						
Owners of the holding company	11,280.22	10,055.70	4,650.09	46,070.72	10,007.71	
Non Controlling Interest	0.00	0.00	(707.71)	0.00	207.65	
(XVII - B) Other Comprehensive Income for the period attributable to:						
Owners of the holding company	0.00	0.00	0.00	0.00	0.00	
Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	
(XVII - C) Total comprehensive income for the period attributable to:						
Owners of the holding company	11,280.22	10,055.70	4,650.09	46,070.72	10,007.71	
Non Controlling Interest	0.00	0.00	(707.71)	0.00	207.65	
(XVIII) Earning per share (of Rs.10 each) (not annualised)						
(for continuing operations)						
(a) Basic	13.53	12.06	4.73	55.25	12.00	
(b) Diluted	13.53	12.06	4.73	55.25	12.00	
(XIX) Earning per share (of Rs.10 each) (not annualised)						
(for discontinued operations)						
(a) Basic	0.00	0.00	0.00	0.00	0.00	
(b) Diluted	0.00	0.00	0.00	0.00	0.00	
(XX) Earning per share (of Rs.10 each) (not annualised)						
(for discontinued & continuing operations)						
(a) Basic	13.53	12.06	4.73	55.25	12.00	
(b) Diluted	13.53	12.06	4.73	55.25	12.00	



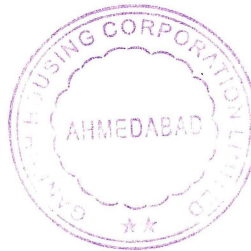
GANESH HOUSING CORPORATION LIMITED

[CIN: L45200GJ1991PLC015817]

Registered Office: Ganesh Corporate House, 100 Feet Hebatpur-Thaltej Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad-380054

(P.) +91 79 6160 8888 (E.) secretarial@ganeshhousing.com (W.) www.ganeshhousing.com

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES	[AMT. RS. IN LAKHS]	
	AS AT 31/03/2024	AS AT 31/03/2023
	AUDITED	AUDITED
ASSETS		
Non-current assets		
Property Plant and Equipment	21378.58	19577.85
Capital Work-in-Progress	14836.53	2143.70
Goodwill	22389.49	6519.06
Other Intangible assets	0.42	0.50
Financial Assets		
Investments	0.00	0.00
Trade Receivables	4.36	8.28
Loans	702.50	1508.09
Other Financial Assets	51.18	54.50
Deferred tax assets (net)	138.06	74.70
Current assets		
Inventories	44204.46	51498.51
Financial Assets		
Trade receivables	12123.98	9008.43
Cash and cash equivalents	7411.78	14030.51
Bank balances other than above	15652.64	18490.78
Loans	35696.86	546.89
Other Current Assets	2321.21	18390.34
TOTAL	176912.07	141852.14
Equity		
Equity Share capital	8338.71	8338.71
Other Equity	146687.50	102618.22
Total equity attributable to shareholders of company	155026.21	110956.93
Non-controlling Interest	0.00	6828.96
Total Equity	155026.21	117785.88
Non-current liabilities		
Financial Liabilities		
Borrowings	2253.75	1795.93
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	310.04	592.21
Current liabilities		
Financial Liabilities		
Borrowings	350.19	107.85
Trade payables		
-(A) total outstanding dues of micro enterprises and small enterprises	96.04	25.68
-(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1819.50	1415.53
Other current financial liabilities	71.40	70.84
Other current liabilities	13829.04	17540.56
Current Tax Liabilities (Net)	3155.89	2517.64
TOTAL	176912.07	141852.14



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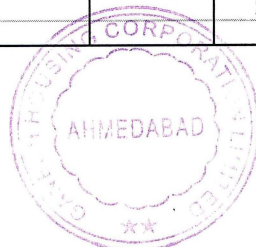
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CONSOLIDATED CASH FLOW STATEMENT

[AMT. RS. IN LAKHS]

	31-03-2024 AUDITED	31-03-2023 AUDITED
A Cash Flow From Operating Activities:		
Profit Before Tax	61974.16	24005.25
Add/Less Adjustments For		
Depreciation	658.63	272.00
Finance Cost	373.20	1348.37
Interest Income	(693.02)	(447.31)
Loss on sale of Assets	60.48	0.32
Adjustments of Short/Excess IT provision w/off.	(56.80)	0.00
Stock Transfer to Fixed Assets	0.00	(373.38)
	342.49	800.01
Operating Profit Before Working Capital Changes	62316.65	24805.25
Add/Less Adjustments For		
Inventories	7294.05	(8618.04)
Trade & Other Receivables	(3111.63)	2738.99
Other Current Assets	16072.44	(17323.63)
Trade Payables	192.16	(306.57)
Other Current Liabilities	(6228.59)	5432.67
	14218.43	(18076.57)
Taxes Paid (Net)	(12754.11)	(3662.36)
Net Cash Generated From Operations	1464.31	(21738.93)
B Cash Flow From Investing Activities :		
Purchase of Fixed Assets	(2826.23)	(652.47)
Capital Work In Progress	(12692.84)	(2143.70)
Sale of Fixed Assets	306.48	3.24
Movement In Investments	0.00	0.00
Movement In Loans & Advances	(34344.39)	30168.67
Interest Received	693.02	447.31
Net Cash Used In Investing Activities	(48863.96)	27823.05
C Cash Flow From Financing Activities :		
Changes in Borrowings	700.16	(13832.33)
Changes in other Equity - OCPS	(0.15)	22080.51
Finance Cost Paid	(373.20)	(1348.37)
Changes due to Non Controlling Interest	(6828.96)	(1872.07)
Changes due to Subsidiary	(15870.43)	(4888.71)
Dividend Paid	(2001.29)	0.00
Net Cash Used In Financing Activities	(24373.87)	139.02
Net Increase In Cash And Cash Equivalents	(9456.87)	31028.40
Opening Balance of Cash And Cash Equivalents	32521.29	1492.89
Closing Balance of Cash And Cash Equivalents*	23064.42	32521.29
Components of Cash and Cash Equivalents		
Cash on hand	13.42	13.13
Balances with Banks*	7398.36	14017.37
Other Balances other than above	15652.64	18490.78
Total	23064.42	32521.29

* Include towards Unclaimed Dividend of Rs. In lakh 26.71



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NOTES TO AUDITED CONSOLIDATED FINANCIAL RESULTS:

1. The Consolidated Financial Results for the quarter and year ended March 31, 2024 were reviewed by the Audit Committee and have been approved and taken on record by Board of Directors at their respective meetings held today.
2. The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The Company and its subsidiaries are primarily engaged in the business of construction of Residential and Commercial Complexes, which as per IND AS - 108 "Operating Segments" is considered to be the only reportable segment.
4. The figures of the last quarter ended March 31, 2024, are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
5. The Board of Directors has recommended a dividend of Rs. 11/- per fully paid-up equity Share of Rs.10/- each (110%) for the financial year ended March 31,2024.
6. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter/year figures.

On behalf of the Board
For GANESH HOUSING CORPORATION LIMITED



SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN: 00005091]

PLACE: AHMEDABAD
DATE: MAY 14, 2024





J M PARIKH & ASSOCIATES

CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949
E-mail: jvparikh@yahoo.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GANESH HOUSING CORPORATION LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of GANESH HOUSING CORPORATION LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2024:

1. includes the result of the following entities:-
 - A. Madhukamal Infrastructure Private Limited
 - B. Gatil Properties Private Limited
 - C. Million Minds Techspace Private Limited
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities section below. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.





J M PARIKH & ASSOCIATES

CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
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E-mail: jvparikh@yahoo.com

Management's & Board of Directors Responsibilities for the Consolidated Financial Results

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited consolidated financial statements for the year ended March 31, 2024 and interim consolidated financial information for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group and are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





J M PARIKH & ASSOCIATES

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial Information of the Group to express an opinion on the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Group regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

PLACE: AHMEDABAD
DATE: 14/05/2024



FOR, J M PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. - 118007W.

Jatin Parikh

JATIN PARIKH
PARTNER
MEM. NO: - 033811
UDIN: 24033811BKCTDJ4589

J. M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
7th Floor, B/705, Nirman Complex,
Opp. Havmor Restaurant,
Navrangpura, AHMEDABAD-9.

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 ----- Scrip Code: 526367	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 ----- Symbol: GANESHHOUC
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Re: Declaration of Unmodified Audit Reports pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,


Pursuant to provision of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. J.M Parikh & Associates, Chartered Accountants, Ahmedabad (FRN: 118007W), Statutory Auditors of the Company, have issued Audit Reports with Unmodified Opinion on Audited IND AS Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2024.

Kindly take this declaration on your record.

Thanking You,

Yours Faithfully,

For GANESH HOUSING CORPORATION LIMITED


SHEKHAR G. PATEL
MANAGING DIRECTOR & CEO
[DIN:00005091]

Date: May 14, 2024

Place: Ahmedabad



GANESH CORPORATE HOUSE

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ANNEXURE B

Details pertaining to appointment of J.B Mistri & Co, Cost Accountant, pursuant to Regulation 30 of SEBI LODR read with SEBI's Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Name	J.B Mistri & Co
Reason for Change	Appointment as a Cost Auditor for Financial Year 2024-2025
Date of Appointment	May 14, 2024
Brief Profile	The qualification of Mr. J. B Mistri (Prop of J.B Mistri & Co) is B.E. (Elec.), Insolvency Professional (IP), F.I.V., F.C.M.A, A.C.S. ,Chartered Engineer (M.I.E.), IBC-IBBI & Govt. Registered Valuer. He is having more than 50 years of experience as CMA, TECHNO, Commercial and Financial Profession in various industries. Apart from cost auditor, insolvency professional and registered valuer is also GST Consultant.

**GANESH CORPORATE HOUSE**

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ANNEXURE C

Details pertaining to appointment of Purnesh R. Mehta & Co., pursuant to Regulation 30 of SEBI LODR read with SEBI's Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Name	Purnesh R. Mehta & Co.
Reason for Change	Appointment as Internal Auditor for Financial Year 2024-2025
Date of Appointment	May 14, 2024
Brief Profile	Purnesh Mehta & Co., Chartered Accountants, Ahmedabad is registered with the Institute of Chartered Accountants of India with Registration No.142830W. Purnesh Mehta & Co. was constituted in 1981. Purnesh Mehta & Co. has been engaged in audits of various large, medium and small companies based in India

