

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 16/02/2021

Scrip Code-523329

Sub: Intimation of sale of stake in subsidiary under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Exchange that the Company has executed a share purchase agreement on 15.02.2021 to sell its 100% stake in the following wholly owned subsidiaries:

- 1) 10,000 equity shares i.e. 100% of the total equity capital of Fixity Constructions Private Limited.
- 2) 10,000 equity shares i.e. 100% of the total equity capital of Perpetual Constructions Private Limited.

The disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in the annexure attached below.

You are requested to take the above information on record.

Thanking you.
For Eldeco Housing and Industries Limited


Sushil Dutt Mishra
Chief Financial Officer



Eldeco Housing & Industries Ltd.

Annexure –A

1. Fixity Constructions Private Limited

S. No.	Particulars	Responses
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Name of Company: Fixity Constructions Private Limited As on 31.03.2020: Turnover- 65,00,000 Net worth- (2,89,181)
2.	Date on which the agreement for sale has been entered into	The Share Purchase Agreement has been executed on 15 th February, 2021
3.	The date of completion of sale/disposal	15 th February, 2021
4.	Consideration received from such sale/disposal	Rs. 1,00,000/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	1. Details of buyer Company: Pintail Infracon LLP LLPIN: AAI-5601 Registered Office: G-40 Basement Jangpura Extn, Birbal Park, New Delhi- 110014 2. The buyer does not belong to the promoter/promoter group.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The said transaction is not a related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable



Annexure –A

2. Perpetual Constructions Private Limited

S. No.	Particulars	Responses
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Name of Company: Perpetual Constructions Private Limited As on 31.03.2020: Turnover- NIL Net worth- (91,067)
2.	Date on which the agreement for sale has been entered into	The Share Purchase Agreement has been executed on 15 th February, 2021
3.	The date of completion of sale/disposal	15 th February, 2021
4.	Consideration received from such sale/disposal	Rs. 1,00,000/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	1. Details of buyer Company: Pintail Infracon LLP LLPIN: AAI-5601 Registered Office:G-40 Basement Jangpura Extn, Birbal Park, New Delhi- 110014 2. The buyer does not belong to the promoter/promoter group.
6.	Whether the transaction would fall within related party transactions? If yes,whether the same is done at "arms length"	The said transaction is not a related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

