

May 26, 2022

To,  
**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

BSE Scrip Code: **506222**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E')  
Mumbai 400 051  
NSE Symbol: **INEOSSTYRO**

**Subject: Presentation of Earnings Call with Investor / Analyst proposed to be held on May 27, 2022**

**Ref:** Regulation 30 and 46(2)(oa) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In continuation to our letter dated May 24, 2022 informing about the earnings call being organized by the Company on May 27, 2022, please find attached Investor Presentation relating to the Audited Financial Results for the fourth quarter and year ended on March 31, 2022.

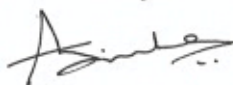
The Presentation is also uploaded on website of the Company and the same can be downloaded from following path:

[www.ineosstyrolutionindia.com](http://www.ineosstyrolutionindia.com) – Investors – Earnings Call – Investor presentation

You are requested to kindly take the above information on your records.

Thanking you.

Yours faithfully,  
For **INEOS Styrolution India Limited**



Abhijaat Sinha  
Head – Legal & Company Secretary



# INEOS STYROLUTION INDIA LIMITED

## INVESTOR PRESENTATION

Q4 2021-22 (Jan-Mar)

**INEOS**  
**STYROLUTION**

Driving Success. Together.

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# Notes

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- Segment Information :

Segment reporting in financial results: Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker (CODM), as represented by Chairman, Managing Director and CFO, evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segment.

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Executive summary

Company information

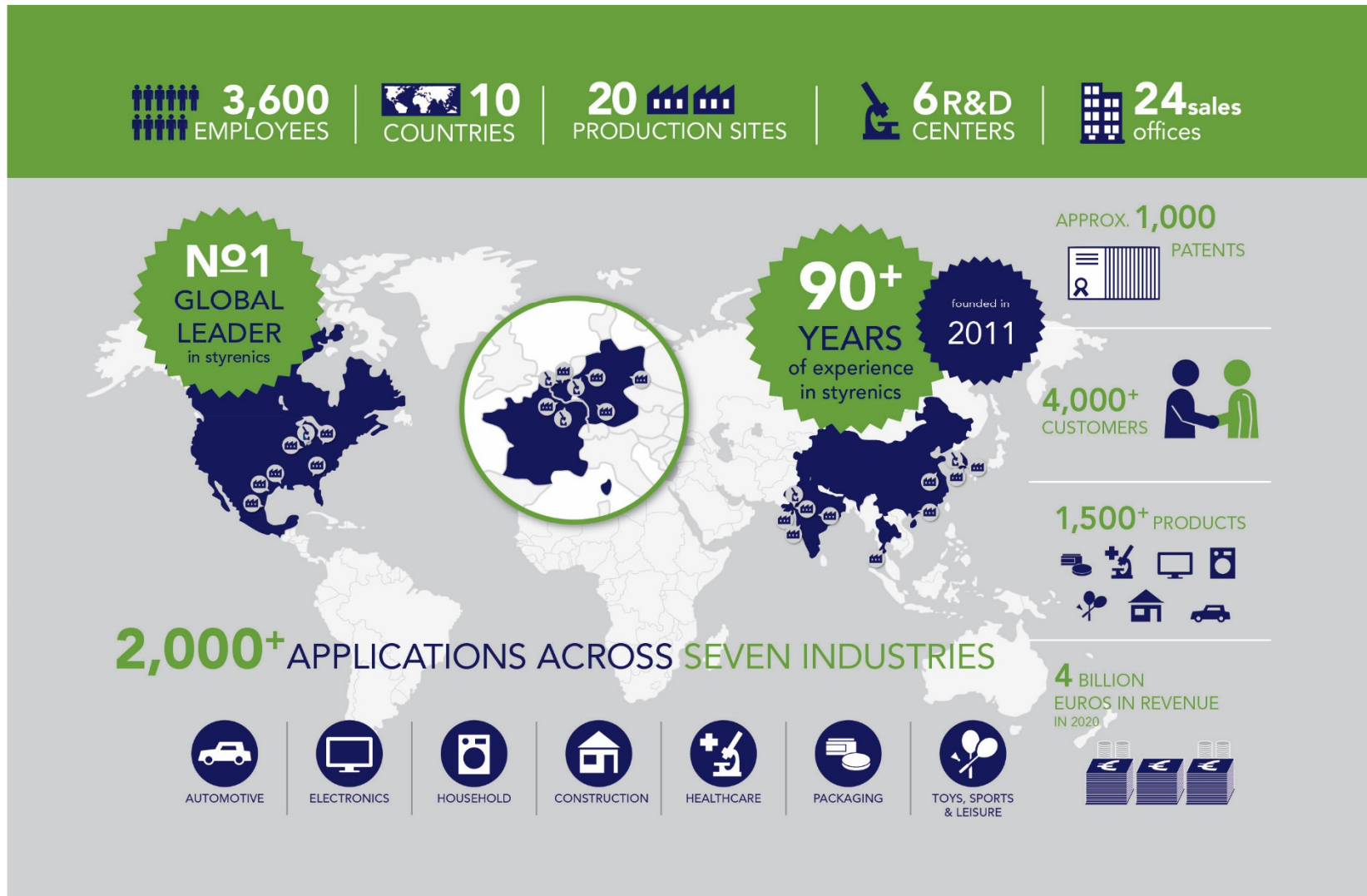
Financial review

Outlook 2022

# Executive Summary Jan-Mar 2022

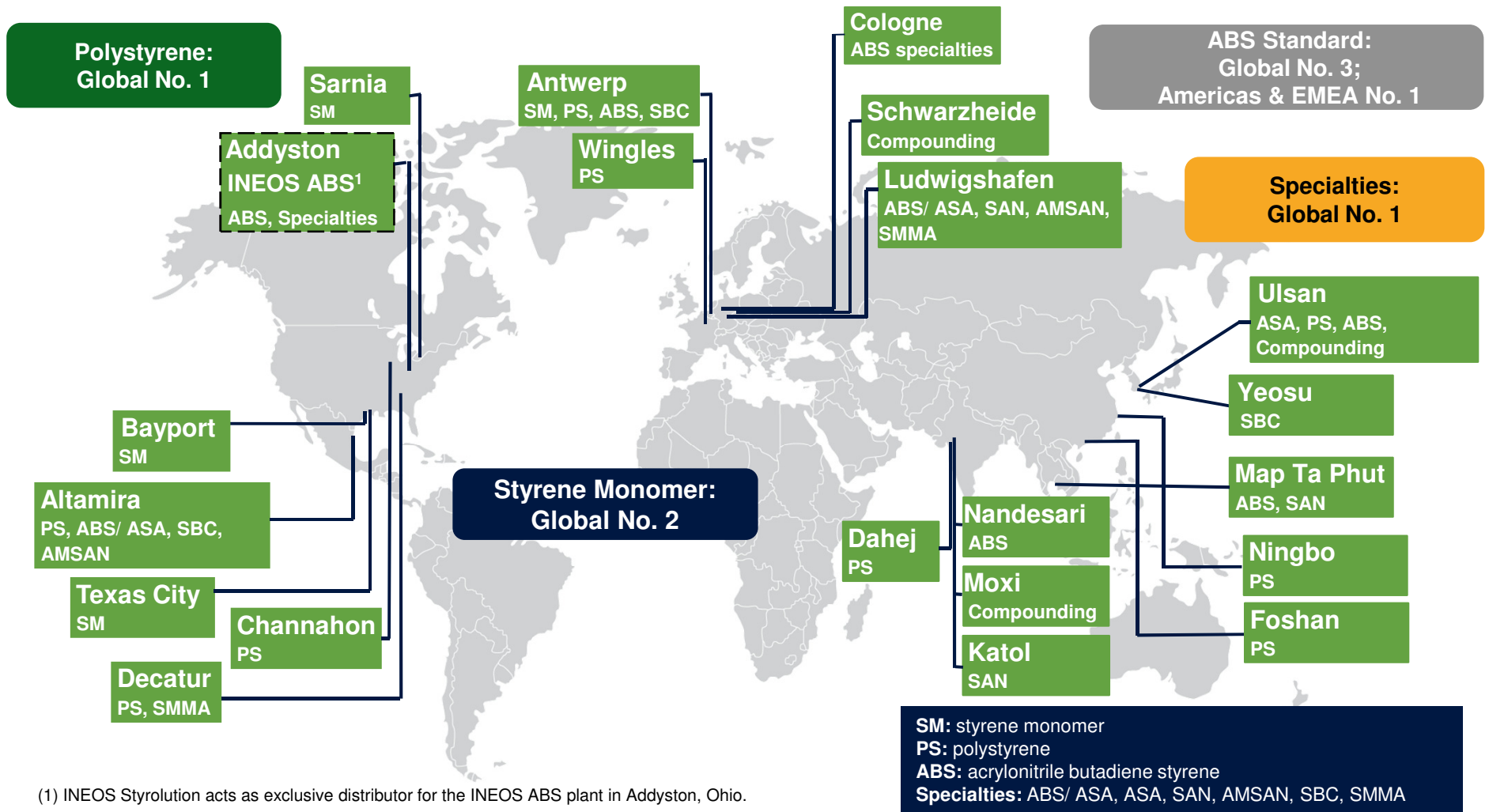
<b>Performance Summary</b>	<ul style="list-style-type: none"><li>• Profit / (Loss) before tax and exceptional item:<ul style="list-style-type: none"><li>○ Jan-Mar 22: 1,301 mINR</li><li>○ Oct-Dec 21: 734 mINR</li><li>○ Jan-Mar 21: 2,165 mINR</li></ul></li></ul>
<b>Market Update</b>	<ul style="list-style-type: none"><li>• Demand improved compared to previous quarter</li><li>• Recovery seen across few market segments during the quarter</li><li>• Global supply chain disruptions continue to affect all industries</li></ul>
<b>Business Update</b>	<ul style="list-style-type: none"><li>• The health and safety of all employees is our first priority – we have implemented strict measures in relation to social distancing and relevant hygiene measures</li><li>• Rubber plant had SHE incidence on 25<sup>th</sup> Mar 2022 and plant was brought under safe shutdown after incidence. However, this did not had any adverse impact on sales due to effective inventory management</li><li>• Liquidity situation is robust</li></ul>

# INEOS Styrolution at a glance





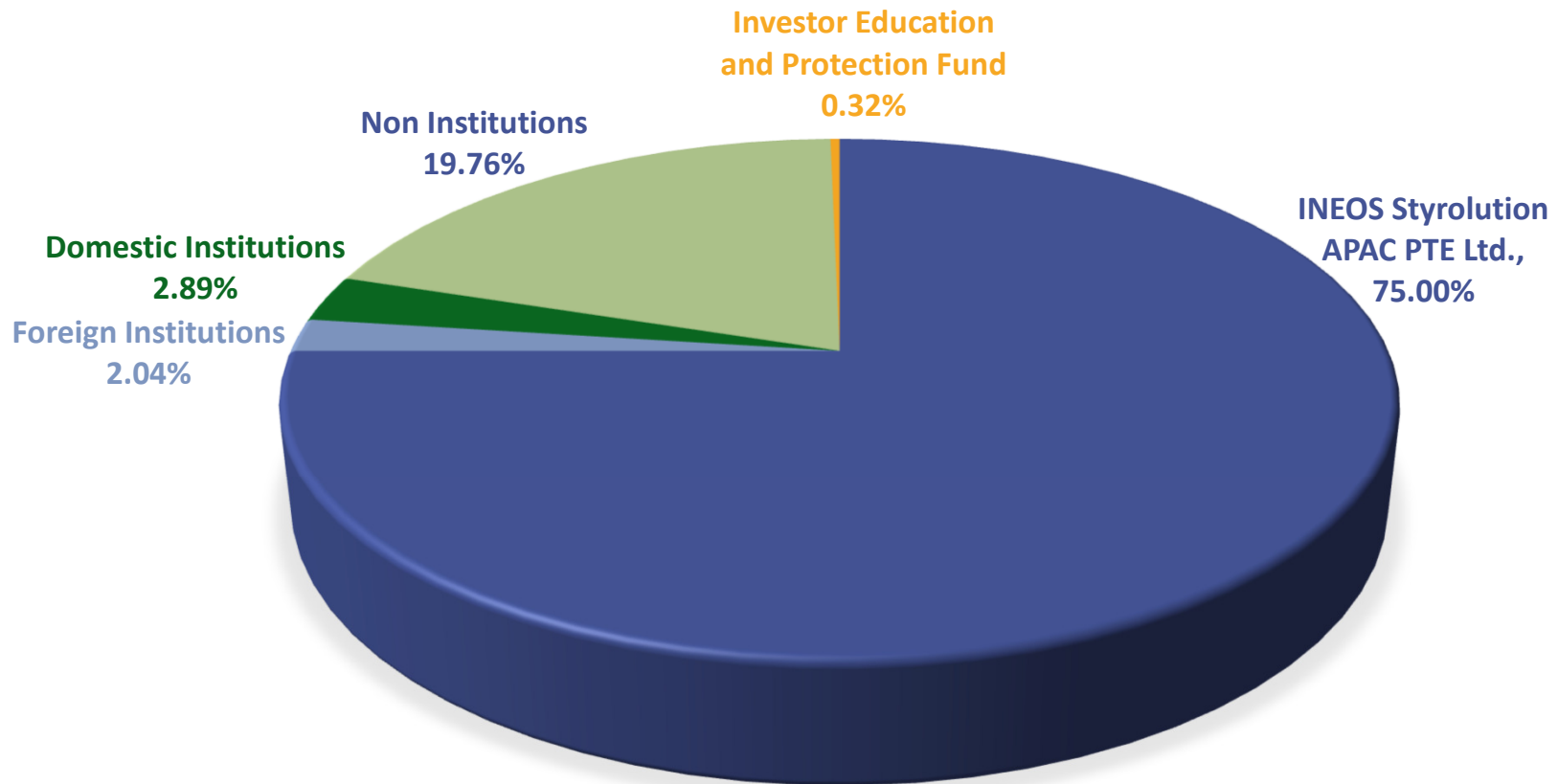
# Leading styrenics producer with global reach and proximity to customers



**INEOS Styrolution continuously strengthens its leading positions in key markets**

# Shareholding pattern

as at Mar 31, 2022



On April 18, 2022, INEOS Styrolution APAC Pte Ltd. (Promoter) proposed, through an Offer for Sale ("OFS") to dispose of up to 25,32,330 Equity Shares of the Company, of face Value of Rs.10 each, representing 14.40% of the total paid up equity share capital of the Company, with an option to additionally sell 16,88,220 Equity Shares representing 9.60% of the total paid up equity share capital of the Company. Pursuant to the said OFS, Promoter on April 19, 2022 and April 20, 2022, sold in aggregate, 24,28,040 Equity Shares representing 13.81% of the total paid up equity share capital of the Company.

# Financial review

## Quarter & Year Ended Mar 2022 results highlights

(Unit : INR mn except EPS)

Particulars	Jan-Mar 22	Oct-Dec 21	Jan-Mar 21	% vs Oct-Dec 21	% vs Jan-Mar 21	Apr-Mar 22	Apr-Mar 21	%
Sales revenue	6,239	5,119	6,365	22%	-2%	21,790	16,315	34%
Other income	9	16	36	-43%	-74%	139	131	6%
Cost of goods sold	4,070	3,199	3,401	27%	20%	13,841	9,641	44%
Depreciation & amortization	94	94	92	-1%	2%	376	360	4%
Other expenses	783	1,107	745	-29%	5%	3,285	2,684	22%
Profit / (loss) before tax	1,301	734	2,165	77%	-40%	4,426	3,761	18%
Profit / (loss) after tax	991	474	1,614	109%	-39%	3,225	2,802	15%
Other comprehensive income	3	5	1	-37%	191%	3	(7)	147%
Total comprehensive income	994	479	1,615	107%	-38%	3,229	2,795	16%
EPS (Rs.)	56.3	27.0	91.8	109%	-39%	183.4	159.3	15%

# Segment revenue & results

Quarter & Year Ended Mar 2022 results highlights

(Unit : INR mn)

Particulars	Quarterly					YTD		
	Jan-Mar 22	Oct-Dec 21	Jan-Mar 21	% vs Oct-Dec 21	% vs Jan-Mar 21	Apr-Mar 22	Apr-Mar 21	% vs Apr-Mar 21
<b>1. Segment revenue</b>								
(Revenue from operations)								
(a) Specialties	4,361	3,866	4,476	13%	-3%	15,190	11,473	32%
(b) Polystyrene	1,878	1,253	1,889	50%	-1%	6,600	4,842	36%
<b>Total</b>	<b>6,239</b>	<b>5,119</b>	<b>6,365</b>	<b>22%</b>	<b>-2%</b>	<b>21,790</b>	<b>16,315</b>	<b>34%</b>
<b>2. Segment results</b>								
(Segment profit before interest and tax)								
(a) Specialties	919	565	1,766	63%	-48%	3,244	2,915	11%
(b) Polystyrene	404	184	433	119%	-7%	1,220	941	30%
<b>Total segment profit before interest and tax</b>	<b>1,324</b>	<b>749</b>	<b>2,199</b>	<b>77%</b>	<b>-40%</b>	<b>4,464</b>	<b>3,857</b>	<b>16%</b>
(i) Interest expense	(22)	(14)	(53)	-53%	59%	(82)	(146)	44%
(ii) Interest income	9	8	17	-15%	-46%	67	44	53%
(iii) Other unallocable expenditure (Net of income)	(10)	(8)	2	-20%	-513%	(22)	7	-426%
<b>Profit before tax</b>	<b>1,301</b>	<b>734</b>	<b>2,165</b>	<b>77%</b>	<b>-40%</b>	<b>4,426</b>	<b>3,761</b>	<b>18%</b>

# Segment assets & liabilities

Quarter & Year Ended Mar 2022 results highlights

(Unit : INR mn)

Particulars	Quarterly					YTD		
	Jan-Mar 22	Oct-Dec 21	Jan-Mar 21	% vs Oct-Dec 21	% vs Jan-Mar 21	Apr-Mar 22	Apr-Mar 21	% vs Apr-Mar 21
<b>Segment assets</b>								
(a) Specialties	8,075	8,083	8,428	0%	-4%	8,075	8,428	-4%
(b) Polystyrene	2,301	1,415	2,252	63%	2%	2,301	2,252	2%
(c) Unallocated	1,943	816	2,454	138%	-21%	1,943	2,454	-21%
<b>Total segment assets</b>	<b>12,319</b>	<b>10,314</b>	<b>13,134</b>	<b>19%</b>	<b>-6%</b>	<b>12,319</b>	<b>13,134</b>	<b>-6%</b>
<b>Segment liabilities</b>								
(a) Specialties	2,516	1,835	2,824	37%	-11%	2,516	2,824	-11%
(b) Polystyrene	1,084	753	1,231	44%	-12%	1,084	1,231	-12%
(c) Unallocated	154	156	191	-1%	-19%	154	191	-19%
<b>Total segment liabilities</b>	<b>3,755</b>	<b>2,744</b>	<b>4,246</b>	<b>37%</b>	<b>-12%</b>	<b>3,755</b>	<b>4,246</b>	<b>-12%</b>



# Outlook 2022

## Assumptions for 2022

- We expect the initiatives by Government such as Production Linked Incentive schemes, Atmanirbhar Bharat initiative and Capex investment in infrastructure to support the economic growth
- The grim global economic outlook because of the lingering Russia-Ukraine's war poses a threat
- Inflation risk, elevated commodity prices and lingering COVID 19 are potential headwinds
- Global supply chain disruptions continue to affect all industries and we expect situation to improve in 2022

## Target 2022

- Continue to strengthen our product position in focus segments and drive mix to maximize margins in line with INEOS Styrolution strategy
- Continue focus on safe operations and maximize utilization of assets to improve ROCE

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**THANK YOU**

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