

# हिन्दुस्तान फ्लूरोकार्बन्स लिमिटेड

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड की सहायक कंपनी  
(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: 303, 3तल, बाबूखान एस्टेट,  
बशीरबाग, हैदराबाद - 500 001 तेलंगाना भारत

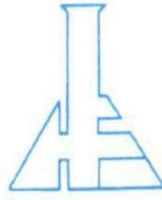
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फैक्स: +91-40-2329 6455

वेबसाइट: www.hfl.co.in

ई-मेल: hiflon@hotmail.com

hiflonpurchase@gmail.com



ISO 9001:2015  
IND/QMS/NAB-C2975/2848



## HINDUSTAN FLUOROCARBONS LIMITED

A Subsidiary of Hindustan Organic Chemicals Ltd.  
(A Govt. of India Enterprise)

### Regd. Office:

303, 3rd Floor, Babukhan Estate, Basheerbagh,  
Hyderabad - 500 001 Telangana, INDIA

Phones: 2324 0047, 2324 1051, 2323 7125, 2329 7160

Fax: +91-40-2329 6455 Website: www.hfl.co.in

E-mail: hiflon@hotmail.com

hiflonpurchase@gmail.com

CIN-L25206TG1983PLC004037

BSE: HFL: 2024:

20<sup>th</sup> May, 2024

BSE Limited.,  
Phiroze Jeejeebhoy Towers,  
Mumbai – 400 001

Sir/ Madam

Sub: Outcome of 224<sup>th</sup> Board Meeting of HFL held on 20<sup>th</sup> May, 2024 – submission of audited Financial Results of the Company for the 4<sup>th</sup> Quarter and year ended 31<sup>st</sup> March, 2024 along with Independent Auditors report & declaration of unmodified report.

Ref: 1: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

### 2. HFL Equity Shares – Scrip Code : 524013.

Further to our letter no. HFL/SEC/BSE/224BM/2024 dtd. 10<sup>th</sup> May, 2024 and through XBRL mode, intimating the date of Board Meeting under Reg. 29 and in compliance with Regulation 30, 33, 52 and such other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that based on recommendation of Audit Committee, the Board of Directors in their meeting held today i.e. on 20<sup>th</sup> May, 2024 (Monday) have *inter-alia* approved the audited financial statements of HFL for the 4<sup>th</sup> quarter and year ended 31<sup>st</sup> March, 2024 prepared as per IND AS along with the draft Independent Audit Report of Statutory Auditors and other routine matters provided in the agenda including noting the appointment of Shri Ram Sajeevan as Government Nominee Director, nomination of Shri Ravi Kumar as HOCL nominee Director in place of Shri L. Shanil Lal, appointment Internal Auditors for the FY 2024-25.

In this regard, please find enclosed herewith audited Financial Results for the 4<sup>th</sup> quarter & year ended 31<sup>st</sup> March, 2024 along with Independent Audit Report issued by M/s AVRSK & Associates, Chartered Accountants, Statutory Auditors of our Company for the kind records of the exchange.

The Board Meeting commenced at 3:30 PM onwards and concluded at 05:15 pm.

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hiflonworks@gmail.com

Factory: P.O. Rudraram, Dist. Sangareddy, Telangana INDIA Pin: 502 329. E-mail: hiflonworks@gmail.com

हिन्दी में पत्राचार का स्वागत है ।

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In furtherance of the intimation submitted by the company on 30<sup>th</sup> March, 2024 the Trading Window for dealing in the Securities/Equity Shares of the Company by the insiders closed on 1<sup>st</sup> April, 2024 will remain closed till 48 hours after the declaration of financial results.

Kindly take the above information on records and same is being disseminated on the website of our Company (HFL) in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **HINDUSTAN FLUOROCARBONS LIMITED**

**SUBRAMONIA  
N HARIHARAN**

**SUBRAMONIAN H  
COMPANY SECRETARY**

Digitally signed by SUBRAMONIAN  
HARIHARAN  
DN: cn=SUBRAMONIAN HARIHARAN,  
o=HOCL, ou=HOCL,  
email=cs@hoclindia.com, c=IN  
Date: 2024.05.20 17:26:01 +05'30'

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hiflonworks@gmail.com

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## DECLARATION

[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified in Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015 read with amendments or modification if, any, it is hereby declared that the Independent Audit Report of the company for the 4<sup>th</sup> quarter & year ended 31<sup>st</sup> March, 2024 contains unmodified opinion without any qualifications as provided by the Independent Auditors, which is attached herewith for your reference.

Kindly take the above declaration in your records.

Thanking You.

Yours truly,

**SUBRAMONIAN  
HARIHARAN**

Digitally signed by SUBRAMONIAN HARIHARAN  
DN: cn=SUBRAMONIAN HARIHARAN, o=HOCL,  
ou=HOCL, email=cs@hoclindia.com, c=IN  
Date: 2024.05.20 17:26:32 +05'30'

**Subramonian H  
Company Secretary**

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hiflonworks@gmail.com

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Phone : 040-23220352  
email : avr242@gmail.com  
avr24@yahoo.com

# AVRSK AND ASSOCIATES LLP CHARTERED ACCOUNTANTS

180/2 RT, Upstairs, Opp. Vijayanagar Colony Park-2, Vijayanagar Colony, HYDERABAD-500057

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL STANDALONE FINANCIAL RESULTS OF HINDUSTAN FLUOROCARBONS LIMITED PURSUANT TO THE REQUIREMENTS OF REGULATION 33 AND 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, AS AMENDED

To,  
The Board of Directors,  
Hindustan Fluorocarbons Limited,  
Hyderabad

Report on the audit of the Standalone Annual Financial Results

## Opinion

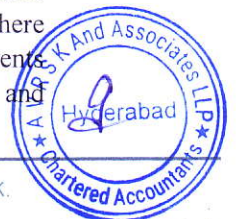
We have audited the accompanying quarterly financial results of Hindustan Fluorocarbons Limited (the company) for the quarter ended 31<sup>st</sup> March, 2024 and the year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2024 as well as the year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.



VIJAYAWADA (VUYYURU) : 203, BLOCK-A, SUBBA LAKSHMI RESIDENCY, KATURU ROAD, NEAR IDBI BANK.  
KAKINADA : H NO 5-2-43/1, MAIN ROAD, BESIDE ST ANTHONY SCHOOL, EAST GODAVARI, DISTRICT.  
VISAKHAPATNAM : FLAT NO TF - 8, 4TH FLOOR, VISWAKALA APARTMENTS, PRASANTHI NAGAR, DOCTORS COLONY, PEDAWALTAIR.  
CHENNAI BRANCH : D.NO.-10, 2ND FLOOR, DR. ALAGAPPA ROAD, PARASAWALKKAM, CHENNAI-600084



### **Material uncertainty related to Going Concern**

Attention is drawn to Note No.29 to the Statement on Standalone Financial Results, disclosure regarding the decision of the Cabinet Committee on Economic Affairs to close the operations of the company which has been communicated to them through letter dated. 29<sup>th</sup> January, 2020 from Ministry of Chemicals & Fertilizers, Department of Chemicals & Petrochemicals, Govt. of India vide File No.51015/06/2019 together with timelines for implementation of the said directions, the process of which is being initiated by the Board and already taken certain steps in this regard upto the year ended 31.03.2024, while following up on the balance steps to be taken up for completion of this process.

Accordingly, there is an existence of a material uncertainty which had impacted the Going Concern and Company is no longer a Going Concern. Provisions of Ind-AS 105 "Non-Current Assets held for Sale and Discontinued Operations" become applicable and are being followed by the Company.

### **Managements and Board of Directors Responsibilities for the Standalone Annual Financial Results**

These Standalone Annual Financial Result have been prepared on the basis of the Standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

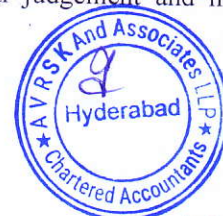
In preparing the Standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to the events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other matter**

The standalone annual financial results includes for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Date: 20.05.2024  
Place: Hyderabad

For AVRSK AND ASSOCIATES LLP  
Chartered Accountants  
FRN: 003028S/S000113



CA G K BABU  
Designated Partner  
Member No. 213273  
UDIN: 24213273BKAKHO3958

**AVRSK And Associates LLP**  
CHARTERED ACCOUNTANTS  
#180/2 RT, R.R SADAN,  
VIJAYANAGAR COLONY,  
HYDERABAD-500 057.

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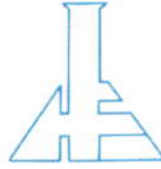
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QM 004

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### AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.3.2023	31.3.2024	31.3.2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from Sales	0.00	0.00	0	0	0
2	Other Income	60.73	51.24	43.38	208.21	210.90
	<b>Total income (1+2)</b>	<b>60.73</b>	<b>51.24</b>	<b>43.38</b>	<b>208.21</b>	<b>210.90</b>
3	<b>Expenses</b>					
	a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b) Changes in inventories	0.00	0.00	0.00	0.00	0.00
	c) Employee benefits expense	0.00	0.00	73.47	0.00	263.64
	d) Finance costs	0.01	0.00	15.92	0.01	66.01
	e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	f) Other expenditure	20.64	16.58	285.82	85.48	392.56
	<b>Total expenses</b>	<b>20.65</b>	<b>16.58</b>	<b>375.21</b>	<b>85.49</b>	<b>722.21</b>
4	<b>Profit / (Loss) from Discontinued Operations before tax</b>	<b>40.08</b>	<b>34.66</b>	<b>(331.83)</b>	<b>122.72</b>	<b>(511.31)</b>
	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) from Discontinued Operations after tax</b>	<b>40.08</b>	<b>34.66</b>	<b>(331.83)</b>	<b>122.72</b>	<b>(511.31)</b>
6	<b>Profit / (Loss) from Continuing Operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Tax expense of continuing operations	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / (Loss) from Continuing Operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
8	<b>Profit / (Loss) for the Year (5+7)</b>	<b>40.08</b>	<b>34.66</b>	<b>(331.83)</b>	<b>122.72</b>	<b>(511.31)</b>
	Other comprehensive income					
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9	<b>Total other comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10	<b>Total Comprehensive income (8+9)</b>	<b>40.08</b>	<b>34.66</b>	<b>(331.83)</b>	<b>122.72</b>	<b>(511.31)</b>
	Paid-up equity share capital	1,961.46	1,961.46	1,961.46	1,961.46	1,961.46
	Other Equity excluding revaluation reserve	0.00	0.00	0.00	(11,822.49)	(11,945.21)
11	<b>Earnings per equity share (Face value Rs. 10/- each)</b>					
	a) Basic and Diluted-Discontinued & continuing Operations	0.20	0.18	(1.69)	0.63	(2.61)
	b) Basic and Diluted-Contiuing Operations	-	-	-	-	-
	c) Basic and Diluted-Discontinued & continuing Operations	0.20	0.18	(1.69)	0.63	(2.61)

#### Notes:

- The above results were approved by the Board of Directors at their meeting held on 20.05.2024. The financial results for the quarter and year ended March 31, 2024 have been audited by Statutory auditors appointed by C&AG.  
The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from April 01, 2017 and accordingly financial results for the quarter/year ended March 31, 2024 have been prepared following the Ind AS recognition and measurement principles.
- Government of India had approved closure of the Unit/ factory on 29.01.2020. Accordingly, the company had initiated the closure of facility and undertaken closure activities as per the mandate given in this regard. Pursuant to the above, management had made VRS payments to employees, settled bank loan and made payments towards various outstanding dues. Plant and machinery were sold during March 2023 and the sale proceeds were deposited as Fixed deposit in SBI.

BY ORDER OF THE BOARD OF DIRECTORS  
HINDUSTAN FLUOROCARBONS LIMITED

(SAJEEV B.)

MANAGING DIRECTOR & CEO

DIN 09344438

Place: Kochi, Kerala

Date: 20.05.2024

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hiflonworks@gmail.com, hifloninst@gmail.com  
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 ई-मेल: hiflon@hotmail.com  
 hiflonpurchase@gmail.com



**HINDUSTAN FLUOROCARBONS LIMITED**  
 A Subsidiary of Hindustan Organic Chemicals Ltd.  
 (A Govt. of India Enterprise)  
 Regd. Office:  
 303, 3rd Floor, Babukhan Estate, Basheerbagh,  
 Hyderabad - 500 001 Telangana, INDIA  
 Phones: 2324 0047, 2324 1051, 2323 7125, 2329 7160  
 Fax: +91-40-2329 6455 Website: www.hfl.co.in  
 E-mail: hiflon@hotmail.com  
 hiflonpurchase@gmail.com  
 CIN-L25206TG1983PLC004037



**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31 ST MARCH 2024**

(Rs. Lakhs)

	As at 31st March 2024	As at 31st March 2023
<b>I. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Other Intangible assets	-	-
(d) Financial Assets	-	-
<b>Total Non - Current Assets</b>	-	-
<b>2. Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	129.16	129.16
(ii) Cash and cash equivalents	60.33	262.35
(iii) Bank balances other than (ii) above	2,668.35	2,820.93
(iv) Others Financial Assets	178.73	10.98
(c) Other current assets	156.59	149.33
(d) Property, plant and equipments held for disposal	3,171.44	3,171.44
<b>Total Current Assets</b>	<b>6,364.60</b>	<b>6,544.19</b>
<b>TOTAL ASSETS (1+2)</b>	<b>6,364.60</b>	<b>6,544.19</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>1. Equity</b>		
(a) Equity Share capital	1,961.46	1,961.46
(b) Other Equity		
i) Retained Earnings	(11,822.49)	(11,945.21)
ii) Other comprehensive Income	1,591.42	1,591.42
<b>Total Other Equity</b>	<b>(10,231.07)</b>	<b>(10,353.79)</b>
<b>Total equity</b>	<b>(8,269.61)</b>	<b>(8,392.33)</b>
<b>LIABILITIES</b>		
<b>2. Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	-	-
<b>Total Non - Current Liabilities</b>	-	-
<b>3. Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	12,364.08	12,364.08
(ii) Trade payables		
Dues to micro and small enterprises	-	-
Dues to Others	5.86	15.94
(iii) Other financial liabilities	1,908.21	1,910.83
b) Provisions	-	-
c) Other current liabilities	356.06	645.67
<b>Total Current Liabilities</b>	<b>14,634.21</b>	<b>14,936.52</b>
<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>	<b>6,364.60</b>	<b>6,544.19</b>

BY ORDER OF THE BOARD OF DIRECTORS  
 HINDUSTAN FLUOROCARBONS LIMITED

(SAJEEV B.)

MANAGING DIRECTOR & CEO  
 DIN 09344438

Place: Kochi, Kerala

Date: 20.05.2024

फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hiflonworks@gmail.com  
 Factory: P.O. Rudraram, Dist. Sangareddy, Telangana INDIA Pin: 502 329. E-mail: hiflonworks@gmail.com

हिन्दी में पत्राचार का स्वागत है।



**हिन्दुस्तान फ्लुओकार्बन्स लिमिटेड**हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड की सहायक कंपनी  
(भारत सरकार का उद्यम)पंजीकृत कार्यालय: 303, 3तल, बाबुखान एस्टेट,  
बशीरबाग, हैदराबाद - 500 001 तेलंगाना भारत  
टेलीफोन: 2324 0047, 2324 1051, 2323 7125, 2329 7160  
फैक्स: +91-40-2329 6455  
वेबसाइट: www.hfl.co.in  
ई-मेल: hflon@hotmail.com  
hflonpurchase@gmail.com**HINDUSTAN FLUOROCARBONS LIMITED**A Subsidiary of Hindustan Organic Chemicals Ltd  
(A Govt. of India Enterprise)Regd. Office:  
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Fax: +91-40-2329 6455 Website: www.hfl.co.in  
E-mail: hflon@hotmail.com  
hflonpurchase@gmail.com  
CIN-L25206TG1983PLC004037**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024**

	Rs. in Lakhs	
	Year ended 31.03.2024	Year ended 31.03.2023
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit/Loss for the period before tax	122.72	(511.31)
Adjustments for:		
Interest Income	(202.77)	(87.26)
Interest Expense	0.01	66.01
<b>Operating Cash Flows before Working Capital changes (A)</b>	<b>(80.04)</b>	<b>(532.56)</b>
Adjustments for		
(Increase)/Decrease in Inventories	-	140.06
(Increase)/Decrease in Trade receivables	-	-
(Increase)/Decrease in Other Financial Assets	152.58	(814.08)
(Increase)/Decrease in Other Current Assets	(6.60)	(5.97)
Increase/(Decrease) in Trade Payables	(10.08)	(32.43)
Increase/(Decrease) in Other Financial Liabilities	(2.62)	56.45
Increase/(Decrease) in Other Current Liabilities & Provisions	(290.27)	(321.26)
<b>Cash Generated from Operations (Working Capital Changes) (B)</b>	<b>(156.99)</b>	<b>(977.23)</b>
<b>Net Cash flow from Operating activities (1) (A+B)</b>	<b>(237.03)</b>	<b>(1,509.79)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Changes in Fixed Assets	0.00	1538.16
Interest Income	35.02	145.20
<b>Net Cash flow from / (used in) Investing activities</b>	<b>35.02</b>	<b>1683.36</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Increase/Decrease in Secured Loans (Net of Repayments)	0.00	0.00
Increase/Decrease in Unsecured Loans (Net of Repayments)	0.00	0.00
Interest Paid	(0.01)	(66.01)
<b>Net cash used in financing activities</b>	<b>(0.01)</b>	<b>(66.01)</b>
Net Increase/Decrease in Cash and Cash Equivalents	(202.02)	107.56
Cash & cash equivalents at the beginning of the period	262.35	154.79
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>60.33</b>	<b>262.35</b>
<b>Cash &amp; cash equivalents as per above comprise of following</b>		
a) Balances with banks (of the nature of cash and cash equivalents):		
Current accounts	0.22	0.21
Deposits with original maturity of less than three months	60.11	262.14
<b>Total</b>	<b>60.33</b>	<b>262.35</b>

BY ORDER OF THE BOARD OF DIRECTORS  
HINDUSTAN FLUOROCARBONS LIMITEDPlace: Kochi, Kerala  
Date: 20.05.2024(SAJEEV B)  
MANAGING DIRECTOR & CEO  
DIN 09344438फैक्टरी: रुद्रराम डाकघर, संगारेड्डी जिला, तेलंगाना भारत. पिन - 502 329. ई-मेल: hflonworks@gmail.com  
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हिन्दी में पत्राचार का स्वागत है।

**HINDUSTAN FLUOROCARBONS LIMITED**  
303, Babukhan Estate, Basheerbagh, Hyderabad-500 001.

**EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024**

(Rs in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.3.2023	31.3.2024	31.3.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Total Income	60.73	51.24	43.38	208.21	210.90
2.	Profit / (Loss) from Discontinued Operations after tax	40.08	34.66	(331.83)	122.72	(511.31)
3.	Profit / (Loss) from Continuing Operations after tax	0.00	0.00	0.00	0.00	0.00
4.	Profit / (Loss) for the Year	40.08	34.66	(331.83)	122.72	(511.31)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	40.08	34.66	(331.83)	122.72	(511.31)
6.	Equity Share Capital	1961.46	1961.46	1961.46	1961.46	1961.46
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				(11822.49)	(11945.21)
8.	<b>Earnings per equity share</b> (Face value Rs. 10/- each) Basic and Diluted-Discontinued & continuing Operations	0.20	0.18	(1.69)	0.63	(2.61)

**Note:**

- The above is an extract of detailed format of Quarterly/Annual Financial Result filed with the Stock Exchange under Regulations 33 & 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of these Financial Results are available on the website of Stock Exchanges [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.hfl.co.in](http://www.hfl.co.in)

For and on behalf of the Board of Directors of HFL

Place: Kochi, Kerala  
Date: 20.05.2024

B. Sajeew  
**Managing Director & CEO**  
DIN 09344438