



ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART - 1

(Amount in Lakhs, except EPS and shareholding data)

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

S.No.	Particulars	Quarter ended			12 months
		30-06-2019	31-03-2019	30-06-2018	period ended
		Un-Audited	Audited	Un-Audited	31-03-2019
1	Income from operations				
	(a) Net sales/income from operations	-	-	-	-
	(b) Other income *	-	-	-	6.60
	Total income from operations (net)	-	-	-	6.60
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	-	10.98	13.12	46.06
	(e) Finance costs	-	0.52	4.03	9.56
	(f) Depreciation and amortisation expense	213.80	215.23	258.22	860.92
	(g) Other expenses	-	9,980.48	708.26	10,858.83
	Total expenses	213.80	10,207.21	983.63	11,775.37
3	Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)	(213.80)	(10,207.21)	(983.63)	(11,768.77)
4	Exceptional items				
	(a) Bad debts written off	-	-	-	-
	(b) Prior period expenses	-	-	-	-
	(c) Provision for bad and doubtful Advances	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	(213.80)	(10,207.21)	(983.63)	(11,768.77)
6	Tax expenses				
	i) Tax pertaining to previous years	-	-	-	-
	ii) Current tax	-	-	-	-
	iii) Deferred tax	-	-	-	-
7	Net profit / (Loss) from ordinary activities after tax (5-6)	(213.80)	(10,207.21)	(983.63)	(11,768.77)
8	Other comprehensive income(OCI)				
	a) Item that will not be reclassified to Profit or loss	-	-	-	-
	b) Income tax relating to items that will not be reclassified Profit or loss	-	-	-	-
	c) Items that will be reclassified to profit or loss	69.68	67.96	-	-
	d) Income tax relating to items that will be reclassified Profit or loss	-	-	-	-
	Total Other comprehensive income(Net of Tax)	69.68	67.96	-	-
9	Total comprehensive income for the period	(144.12)	(10,139.25)	(983.63)	(11,768.77)
	Net profit attributable to:				
	a) Owners of the company	(144.12)	(10,139.25)	(983.63)	(11,768.77)
	b) Non-Controlling interest	-	-	-	-
	Other comprehensive income attributable to :				
	a) Owners of the company	-	-	-	-
	b) Non-Controlling interest	-	-	-	-
	Total comprehensive income attributable to :				
	a) Owners of the company	(144.12)	(10,139.25)	(983.63)	(11,768.77)
	b) Non-Controlling interest	-	-	-	-
10	Paid-up equity share capital (Face Value of Rs.2/-)	962.77	962.77	962.77	962.77
11	Earning per share				
	(a) Basic	(0.44)	(21.20)	(2.04)	(24.45)
	(b) Diluted	(0.44)	(21.20)	(2.04)	(24.45)
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(1,41,759.59)	(1,40,652.69)	(1,29,867.54)	(1,40,652.69)

for and on behalf of the board

Place : Hyderabad

Date : 14/08/2019

G.Bala Reddy

Chairman & Managing Director





ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

SEGMENT-WISE INFORMATION

S.No	PARTICULARS	Quarter ended			12 Months period ended 31-3-2019
		30-06-2019	31-03-2019	30-06-2018	
		Un-Audited	Audited	Un-Audited	Audited
1	Segment Sales Revenue				
	Embedded Solutions & Software Services	-	-	-	-
	Infrastructure Projects & Services	-	-	-	-
	Power Generation	-	-	-	-
	Total	-	-	-	-
	Less: Inter Segment Revenue	-	-	-	-
	Net sales / Income from Operations	-	-	-	-
2	Segment Results (Profit Before Interest & Tax)				
	Embedded Solutions & Software Services	-	-	-	-
	Infrastructure Projects & Services	-	-	-	-
	Power Generation	-	-	-	-
	Other unallocable Income net of unallocable expenditure	(144.12)	(10,138.73)	(979.60)	(11,759.21)
	Total Segment Profit / (Loss) before Interest and Tax	(144.12)	(10,138.73)	(979.60)	(11,759.21)
	Less: Interest and Bank Charges	-	0.52	4.03	9.56
	Profit/ (Loss) before Tax	(144.12)	(10,139.25)	(983.63)	(11,768.77)
3	Segment Assets				
	Embedded Solutions & Software Services	-	-	-	-
	Infrastructure Projects & Services	5,150.38	5,231.93	19,149.92	5,231.93
	Power Generation	1,983.80	2,116.05	2,512.82	2,116.05
	Total Segment Assets	7,134.18	7,347.98	21,662.74	7,347.98
4	Segment Liabilities				
	Embedded Solutions & Software Services	-	-	-	-
	Infrastructure Projects & Services	1,45,278.15	1,44,385.05	1,47,914.66	1,44,385.05
	Power Generation	3,615.62	3,615.62	3,615.62	3,615.62
	Other unallocable Liabilities (Reserve excluding Revaluation Reserves as per balance sheet)	(1,41,759.59)	(1,40,652.69)	(1,29,867.54)	(1,40,652.69)
	Total Segment Liabilities	7,134.18	7,347.98	21,662.74	7,347.98

Note:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14 th August, 2019
- The Statutory Auditors have carried out the limited review of the financial results in terms of Regulation 33 of the SEBI (Listing obligations and disclosure requirement) Regulations 2015
- During the 3 month accounting period ended 30.06.2019, company has not provided the interest on the loans amounting to Rs.10504.02 Lakhs (cumulative till 30.06.2019 amounting to Rs.170246.02 Lakhs).
- Previous year figures have been regrouped / rearranged wherever necessary, to make them comparable.
- As per the Indian Accounting standard 108 on 'Operating Segment', the company has reported 'Segment Information'

for and on behalf of the board


G. Bala Reddy
Chairman & Managing Director

Place : Hyderabad
Date : August 14, 2019



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
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Limited Review Report - Financial Results

To
The Board of Directors,
ICSA (INDIA) LTD,
Hyderabad.

Limited Review Report for the quarter ended 30th June 2019.

1. We have reviewed the accompanying statement of unaudited financial results of ICSA (INDIA) LTD, ("the Company") for the quarter ended 30th June, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/ 44/2019 dated March 29, 2019
 2. The preparation of "the Statement" in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14th August 2019. Our responsibility is to issue a report on the Statement based on our review.
 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Further we would like to bring to your attention for below points:
- (a) The Company has defaulted in repayment of interest in the case of working capital loans and payment of interest & loan instalments in the case of Term loans/ corporate loans and outstanding dues have been classified as NPA by banks and financial institutions.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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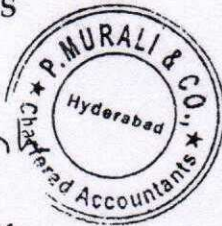
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The Company has not made provision for interest amounting to Rs.10,504.02 Lakhs for the quarter ended 30th June 2019 on its working capital loans and Term Loan/ Corporate Loans. The loss of the company has been underestimated by Rs.10,504.02 Lakhs for the quarter ended 30th June 2019 in view of non provision of interest.

- (b) The company has not made provision for interest on outstanding Corporate Dividend Tax amounting to Rs. 3.21 lakhs for the quarter ended 30th June 2019. The loss of the company has been underestimated by Rs.3.21 lakhs for the quarter ended 30th June 2019 in view of non provision of interest.
- (c) The company incurred losses during previous year and current financial year. In the current quarter too, the company incurred loss of Rs. 144.12 lakhs (including Other Comprehensive Income). On account of accumulated losses, the paid-up capital and reserves of the company have been completely eroded. These conditions would cast doubt about the Company's ability to continue as a going concern.
4. Based on our review conducted as above, nothing has come to our attention except the above points mentioned that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


M V JOSHI
Partner
M.No. 024784
UDIN:19024784AAAABW6033



Place: Hyderabad
Date: 14.08.2019