



## SHREYAS INTERMEDIATES LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

TEL.: + 91-22-6242 2626 • E-mail : info.shreyasintermediates@gmail.com • URL: www.shreyasintermediates.co.in

CIN : L24120PN1989PLC145047

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**Date: 27.05.2024**

To,  
The Manager,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai- 400 001

**Kind Attn: Listing Department / Department of Corporate Affairs.**

**Sub: Submission of Audited Financial Results for the quarter and year ended on 31<sup>st</sup>**

**March, 2024**

**Scrip Code: 526335**

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on 27.05.2024, inter-alia, approved the Audited Statement of Financial Results for the quarter and year ended on 31st March, 2024, the Audited Statement of Assets and Liabilities and the audited Cash Flow Statement as at that date, Independent Auditor's Report and Declaration under SEBI circular DCS/COMP/04/2016-17 dated June 01, 2016 on unmodified opinion on Auditors' Report for the year ended on March 31, 2024 thereon.

Kindly take the above in your records.

Thanking You.

**For Shreyas Intermediates Limited**

**Surya Prakash Pandey**  
**Wholetime Director**  
**(DIN 01898839)**



**Independent Auditor's Report on the Quarterly and Year to date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended**

To,  
**The Board of Directors of  
SHREYAS INTERMEDIATES LIMITED**

**Report on the Audit of the Standalone Financial Results**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Shreyas Intermediates Limited ("the Company"), for the quarter ended March 31, 2024 and for the year ended on March 31, 2024, attached here with, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations)".

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter ended 31<sup>st</sup> March 2024 and for the year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the auditing Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibility under those standards are further described in the "Auditor's responsibility for the Audit of the Standalone "Financial Results" section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards



prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

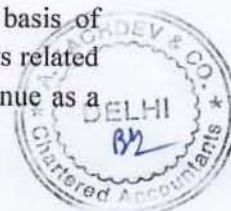
### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain

Professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, Misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act. We are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, Whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a



going concern. If we conclude that a material uncertainty exists. We are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the financial Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguard.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of full financial year ended March 31<sup>st</sup> 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For A Sachdev & Co.  
Chartered Accountants  
FRN 001307C



(CA B. K. Agarwal)  
Partner  
M. No. 090771  
UDIN: 24090771BKFCPH8665

Place: Mumbai  
Date: May 27, 2024

**SHREYAS INTERMEDIATES LIMITED**

Regd. Office: D-21-24 , MIDC Lote Parshuram, Taluka Khed, Ratnagiri-415722

**Balance sheet - Standalone**

INR in Lacs

	As at 31st Mar 2024 Audited	As at 31st Mar 2023 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	1,631	1,801
(b) Capital work-in-progress	-	-
(c) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(d) Other non current assets	-	-
(e) Deferred tax assets (Net)	195	195
<b>Total non-current assets</b>	<b>1,826</b>	<b>1,996</b>
<b>Current assets</b>		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	283	269
(ii) Cash and cash equivalents	5	5
(iii) Loans	648	644
(c) Other current assets	9	10
<b>Total current assets</b>	<b>945</b>	<b>928</b>
<b>Total assets</b>	<b>2,770</b>	<b>2,924</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	7,485	7,485
(b) Other equity	(5,688)	(5,529)
<b>Total equity</b>	<b>1,798</b>	<b>1,956</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	774	774
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
<b>Total non-current liabilities</b>	<b>774</b>	<b>774</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than Micro and Small Enterprises	193	192
(b) Other current liabilities	6	2
(c) Provisions	-	-
(d) Current tax liabilities (Net)	-	-
<b>Total current liabilities</b>	<b>199</b>	<b>194</b>
<b>Total liabilities</b>	<b>973</b>	<b>968</b>
<b>Total equity and liabilities</b>	<b>2,770</b>	<b>2,924</b>

For and on behalf of the Board of Directors  
For Shreyas Intermediates Limited

Place : Mumbai  
Date : 27th May, 2024

Surya Prakash Pandey  
Director  
DIN : 1898839

**SHREYAS INTERMEDIATES LIMITED**

Regd. Office: D-21-24 ,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

**Statement of Cash Flows - Standalone**

INR in Lacs

	Year Ended 31st March 2024 Audited	Year Ended 31st March 2023 Audited
<b>A. Cash flow from operating activities:</b>		
Profit before tax	(158)	(157)
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortization expense	170	170
Other Non operating income	51	(59)
Interest Income	-	4
Provision for Doubtful debts / Bad debts written off	-	-
Unrealised exchange loss / (gain)	-	-
<b>Operating profit before working capital changes</b>	<b>63</b>	<b>(41)</b>
Movements in working capital:		
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease in trade receivables	(14)	(14)
(Increase) / Decrease in loans	(3)	(28)
(Increase) / Decrease in other assets	1	27
(Decrease) / Increase in trade payables	1	(11)
<b>Cash generated from operations</b>	<b>51</b>	<b>(65)</b>
Taxes paid	-	-
<b>Net cash generated from operating activities (A)</b>	<b>51</b>	<b>(65)</b>
<b>B. Cash flow from investing activities:</b>		
Purchase of property, plant and equipment	-	-
Other Non operating income	(51)	59
Interest Received	-	(4)
<b>Net cash used in investing activities (B)</b>	<b>(51)</b>	<b>54</b>
<b>C. Cash flow from financing activities:</b>		
Repayment of borrowings	-	-
Proceeds from borrowings	-	-
<b>Net cash used in financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase / (Decrease) in cash and cash equivalents (A)+(B)+(C)</b>	<b>0</b>	<b>(11)</b>
Effect of exchange difference on cash and cash equivalent held in foreign currency	-	-
Cash and cash equivalents as at the beginning of the year	5	16
<b>Cash and cash equivalents as at the end of the year</b>	<b>5</b>	<b>5</b>

For and on behalf of the Board of Directors  
For Shreyas Intermediates Limited

Place : Mumbai  
Date : 27th May, 2024

Surya Prakash Pandey  
Director  
DIN : 1898839

**SHREYAS INTERMEDIATES LIMITED**

Regd. Office: D-21-24 ,MIDC Lote Parshuram,Taluka Khed, Ratnagiri-415722

**Statement of standalone financial results for the quarter and year ended 31st March 2024**

INR in Lacs

Particulars	Quarter ended			Year ended	
	31.03.2024 Audited (Refer Note 2)	31.12.2023 Unaudited	31.03.2023 Audited (Refer Note 2)	31.03.2024 Audited	31.03.2023 Audited
<b>I Income</b>					
a) Revenue from operations	-	-	-	-	-
b) Other income	25	-	15	51	59
<b>Total income (I)</b>	<b>25</b>	<b>-</b>	<b>15</b>	<b>51</b>	<b>59</b>
<b>II Expenses</b>					
a) Cost of materials consumed	-	-	-	-	-
b) Purchase of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-
d) Employee benefits expense	(1)	2	2	1	2
e) Finance costs	-	-	4	-	4
f) Depreciation and amortisation expense	42	42	42	170	170
g) Other expenses	(5)	17	2	37	39
<b>Total expenses (II)</b>	<b>37</b>	<b>60</b>	<b>50</b>	<b>209</b>	<b>216</b>
<b>III Profit before tax (I - II)</b>	<b>(12)</b>	<b>(60)</b>	<b>(35)</b>	<b>(158)</b>	<b>(157)</b>
Exception Items	-	-	-	-	-
<b>IV Tax expense</b>					
Current tax	-	-	-	-	-
Deferred tax (credit) / charged	-	-	-	-	-
	-	-	-	-	-
<b>V Net profit after tax (III - IV)</b>	<b>(12)</b>	<b>(60)</b>	<b>(35)</b>	<b>(158)</b>	<b>(157)</b>
<b>VI Other comprehensive income</b>					
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
<b>Other comprehensive income (Net of tax) (VI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII Total comprehensive income for the period (V+VI)</b>	<b>(12)</b>	<b>(60)</b>	<b>(35)</b>	<b>(158)</b>	<b>(157)</b>
<b>VIII Paid-up equity share capital (Face value INR 1 per share)</b>	<b>7,085</b>	<b>7,085</b>	<b>7,085</b>	<b>7,085</b>	<b>7,085</b>
<b>IX Other equity (excluding revaluation reserves)</b>					<b>(5,529)</b>
<b>X Earnings per equity share (EPS) [Not annualised]</b>					
a) Basic EPS (INR)	(0.02)	(0.08)	(0.05)	(0.22)	(0.22)
b) Diluted EPS (INR)	(0.02)	(0.08)	(0.05)	(0.22)	(0.22)

**Notes**

- The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee at a meeting held on 27th May, 2024 and approved by the Board of Directors at their meeting held on 27th May, 2024. The financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter ended 31st December of the respective years which were subjected to limited review.
- The figures for the corresponding previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

**For and on behalf of the Board of Directors  
For Shreyas Intermediates Limited**

**Surya Prakash Pandey  
Director  
DIN : 1898839**

**Place : Mumbai  
Date : 27th May, 2024**



# SHREYAS INTERMEDIATES LIMITED

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CIN : L24120PN1989PLC145047

Date: 27.05.2024

The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400001

**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 526334**

Dear Sir/Madam,

## DECLARATION

I, Rashmi T Kolte, Chief Financial Officer of Shreyas Intermediates Limited (CIN: L24120PN1989PLC145047) having its Registered office at -21, D-22, D-23, M.I.D.C. Industrial Estate Lote Parshuram, Taluka - Khed Ratnagiri 415722, hereby declare that, the Statutory Auditor of the Company M/s A Sachdev & Co. (FRN: 001307C) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31 March, 2024.

This Declaration given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/201 6-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You.

Yours Faithfully,  
For Shreyas Intermediates Limited

**Rashmi T Kolte**  
Chief Financial Officer