

December 09, 2020

**BSE Limited** Corporate Relationship Department 1st Floor, P. J Towers, Dalal Street, Mumbai 400 001

Code No. 505827

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2020.

We request you to kindly take the above on records.

Thanking you,

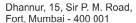
Yours truly,

For SNL BEARINGS LIMITED

Kamlesh Sondigala **Company Secretary** 

Encl: as above















## Disclosure of Related Party Transactions for the half year ended September 30, 2020

As per IND-AS 24 "Related party Disclosures", disclosures of transactions with the related parties as defined in the Accounting Standard are given as below:

## (I) Names of related parties and description of relationship with the Company (where transactions have taken place during the half year and relationships of control)

a. Holding company: NRB Bearings Limited

b. Fellow Subsidiary: NRB Bearings (Thailand) Limited

c. Key Management Personnel: Ms. Harshbeena Zaveri Director
Mr. S. C. Rangani Director
Mr. J D Diwan Director
Mr. Vivek Sahai Director

Mr. Vivek Sahai Director
Mr. Arvinder Kohli Director
Mr. Claude D'Gama Rose Director

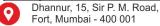
d. Trust: SNL Employee Provident Fund Trust

SNL Officers Provident Fund Trust

## (II) Transactions with related parties during the half year ended September 30, 2020:

(Rs. In Lakhs)

Sr. No	Name of the related party and nature of transactions	Volume of transactions (Half year ended) September 30 2020	Balances Receivable/ (Payable) As at September 30, 2020
		Amount	Amount
1)	Holding Company NRB Bearings Limited Sale of finished goods Purchases of raw materials Purchases of machinery Dividend on equity shares Reimbursement of expenses on behalf of the Company	394.68 45.57 15.00 - -	169.74
2)	Fellow Subsidiary: NRB Bearings (Thailand) Limited		
	Sale of finished goods Sale of machinery	14.01 34.55	36.07
3)	Key managerial personnel compensation  Dividend paid to Ms. Harshbeena Zaveri Dividend paid to Mr. S. C. Rangani Dividend paid to Mr. Arvinder Kohli Directors commission and sitting fees	- - - 6.10	(7.50)
4)	Trust  Contribution to provident fund trust - Employer's Contribution Contribution to provident fund trust - Employee's Contribution hannur. 15. Sir P. M. Road.	1.62 3.47	



022-22663698



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