



Yuvraaj Hygiene Products Limited

12th November, 2020

To,
The Manager- CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531663

Dear Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Thursday, 12th November, 2020.

Pursuant to the provisions of Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their meeting held today, i.e. Thursday, 12th November, 2020; *inter alia*, considered and approved the following matters:

1. The Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2020.

In terms of the provisions of Regulation 33 of the Listing Regulations, we enclose herewith copy of the following:-

- a. Unaudited Financial Results of the Company for the Quarter and half year ended 30th September, 2020
 - b. Statement of Assets and Liabilities of the Company as at 30th September, 2020;
 - c. Cash Flow Statement for the half year ended 30th September, 2020;
 - d. Limited Review Report received from the Statutory Auditors of the Company on the Un-audited Financial Results for the quarter ended 30th September, 2020.
2. Revision in Company's Code for Regulating, Monitoring and Reporting of Trading by Insiders pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended.
 3. Issue of 1,65,00,000 (One Crore Sixty Five Lakhs) Equity Shares of Re.1/- (Rupee Oneonly) each at par aggregating to Rs.1,65,00,000/- (Rupees One Crore Sixty Five

CIN : L74999MH1995PLC220253

Address : A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705.

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Lakhs Only) to Mr. Vishal Kampani and Mrs. Benu Kampani, Promoters of the Company upon conversion of existing outstanding Loan, on preferential basis subject to approval of Members in the forthcoming Annual General Meeting of the Company and other necessary approvals. The information in connection with the Preferential Issue pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as 'Annexure-I' to this letter.

After the above allotment, the paid up share capital of the Company shall be Rs.9,06,56,406/- (Rupees Nine Crore Six Lakhs Fifty Six Thousand Four Hundred and Six Only) divided into 9,06,56,406 (Nine Crore Six Lakhs Fifty Six Thousand Four Hundred and Six) Equity Shares of face value of Re.1/- (Rupee One only) each.

The meeting of the Board of Directors commenced at 6.00 pm and concluded at 8.10 pm.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Yuvraj Hygiene Products Limited

Vishal Kampani

Vishal Kampani
Managing Director
DIN: 03335717



Encl.: A/a

YUVRAAJ HYGIENE PRODUCTS LIMITED.

CIN : L74999MH1995PLC220253

Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.

Tel: 022 27784491, Email ID: yhpl@hic.in, Website: www.hic.in

Statement of Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2020

		(Rs in Lakhs) Except EPS					
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Annual
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
I	Income						
	(a) Revenue from Operations	452.97	223.04	386.91	676.01	689.95	1,215.12
	(b) Other Income	25.51	23.01	14.09	48.52	27.48	54.15
	Total Income From Operations (a+b)	478.48	246.05	401.00	724.53	717.44	1,269.27
II	Expenses						
	(a) Cost of Materials Consumed	303.38	141.48	239.66	444.86	397.08	870.01
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.74	4.45	37.64	5.19	92.21	(6.92)
	(c) Employees Benefit Expenses	12.96	12.65	16.31	25.61	30.87	62.37
	(d) Finance Costs	(0.99)	2.30	23.10	1.31	45.90	46.92
	(e) Depreciation and Amortisation Expenses	23.29	21.34	29.22	44.63	58.27	116.72
	(f) Other Expenditure	121.81	65.28	91.66	187.09	172.20	392.78
	Total expenses (a+b+c+d+e+f)	461.19	247.50	437.59	708.69	796.52	1,481.89
III	Profit before exceptional items and tax	17.29	(1.45)	(36.59)	15.84	(79.08)	(212.62)
IV	Exceptional items	-	-	-	-	-	-
V	Profit/ (Loss) before tax	17.29	(1.45)	(36.59)	15.84	(79.08)	(212.62)
VI	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) MAT Credit Entitlement	-	-	-	-	-	-
	(c) Prior periods Income Tax Adjustments	-	-	-	-	-	-
	(d) Deferred tax	(3.14)	(3.18)	9.85	(6.32)	(8.47)	(18.37)
	Total tax expenses	(3.14)	(3.18)	9.85	(6.32)	(8.47)	(18.37)
VII	Net Profit/ (Loss) for the period	20.43	1.73	(46.44)	22.16	(70.61)	(194.24)
VIII	Other Comprehensive Income (Net of Taxes)						
	(a)(i) Items that will not be reclassified to profit or loss	(0.06)	(0.05)	-	(0.11)	-	(1.04)
	(a)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b)(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(b)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	Total other Comprehensive Income (net of taxes)	(0.06)	(0.05)	-	(0.11)	-	(1.04)
X	Total Comprehensive Income for the period	20.37	1.68	(46.44)	22.05	(70.61)	(195.28)
XI	Net Profit/ (Loss) for the period	20.37	1.68	(46.44)	22.05	(70.61)	(195.28)
XII	Paid-up equity share capital (Face Value of ₹ 1/- each)	741.56	741.56	741.56	741.56	741.56	741.56
XIII	Reserve excluding Revaluation Reserve as per balance sheet of Previous accounting Year	-	-	-	-	-	(1,082.12)
XIV	Earnings per equity share						
	(i) Basic earnings (loss) per share	0.03	0.00	(0.06)	0.03	(0.10)	(0.26)
	(ii) Diluted earnings (loss) per share	0.03	0.00	(0.06)	0.03	(0.10)	(0.26)



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Unaudited Statement of Assets and Liabilities

PARTICULARS		(Rs. in Lakhs)	
		30.09.2020 (Unaudited)	31.03.2020 (Audited)
A	ASSETS		
I	Non- Current Assets		
	Property, Plant and Equipment		
	Goodwill	154.01	154.90
	Capital Work in Progress	-	-
	Other Intangible Assets - Trademark	-	-
	Financial Assets	27.48	55.59
	(i) Investments	-	-
	(ii) Others financial assets	-	-
	Deferred tax assets (net)	2.06	29.11
	Other non current Assets	16.93	10.62
		31.07	31.16
	Sub Total - Non- Current Assets	231.54	281.37
II	Current Assets		
	Inventories		
	Financial Assets	447.73	476.21
	(i) Investments	-	-
	(ii) Trade Receivable	-	-
	(iii) Cash and Cash equivalents	180.12	57.82
	(iv) Bank Balances Other than above	4.16	5.21
	(v) Loans	-	-
	(vi) other financial assets	-	-
	Other current assets	-	-
		11.80	14.33
	Sub Total - Current Assets	11.80	14.33
	TOTAL ASSETS	643.81	553.56
		875.35	834.94
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity Share Capital		
	Other Equity	766.56	766.56
		(1,060.07)	(1,082.12)
	Sub Total - Shareholder's fund	(293.51)	(315.55)
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowing	840.59	524.01
	(ii) Other financial liabilities	8.00	8.00
	Provisions	9.09	9.06
	Deffered Tax Liabilities	-	-
	Other non current liability	-	-
	Sub Total - Non- Curret Liabilities	857.68	541.06
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	-	353.48
	(ii) Trade payables	230.04	198.39
	(iii) Other Financial Liabilities	-	-
	Other Current Liabilities	-	-
	Provisions	-	-
	Current tax liabilities	46.37	37.51
		34.77	20.05
	Sub Total - Non- Curret Liabilities	311.18	609.43
	TOTAL LIABILITIES	1,168.86	1,150.49
	TOTAL EQUITY AND LIABILITIES	875.35	834.94
	CONTINGENT LIABILITY	249.12	249.12



Notes:	
1	The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on November 12, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2	The accompanying financial results have been prepared as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The financial results have been prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
4	The company has been incurring cash losses in the last few years and the net worth has been fully eroded. Considering the continuous losses and negative net worth, the management has made an assessment of its ability to continue as a going concern. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. The above aspects are considered by the management while preparing the financial results and an assessment of an entity's ability to continue as a going concern is made accordingly.
5	The Company is exclusively engaged in the business of manufacturing and selling of scrub pads, scrubber & other household cleaning related items. As per Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013, there are no reportable operating or geographical segments applicable to the Company.
6	The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
7	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
8	The full format of the above Financial Results are available on the website of the Company (www.hic.in) and also on Stock Exchange website (www.bseindia.com).
9	Unaudited Cash Flow Statement for the period ended 30th September 2020 is annexed to financial results.

For YUVRAAJ HYGIENE PRODUCTS LIMITED

Vishal Kampani

Vishal Kampani
Managing Director
DIN : 03335717

Place : Navi Mumbai
Dated: 12th November, 2020



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Statement of Cash Flow	(Rs. in Lakhs)	
Particulars	30th September 2020 (Unaudited)	31st March 2020 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit as per Statement of Profit and Loss	22.15	(194.25)
Add : Non-Operating Expenses		
Depreciation and amortisation other than preliminary exps	44.63	116.72
Preliminary Expenses	0.93	1.85
Adjustments/Nominal Balances due to rounding off	-	-
Interest Expenses	2.62	48.39
Exchange Differences	(1.31)	(1.47)
Operating Profit before working capital changes	69.02	(28.75)
Add/Less:- Working Capital Changes		
(Increase)/Decrease in Inventories	28.48	60.18
(Increase)/Decrease in Receivables	(96.19)	13.60
(Increase)/Decrease in Other Current Assets	2.53	6.52
Increase/(Decrease) in Trade and Other Payables	55.24	(17.24)
Cash Generated from Operations	59.09	34.30
Taxes Paid (net)	-	-
Net cash (used in) operating activities (A)	59.09	34.30
B. CASH FLOW FROM INVESTING ACTIVITY :		
Purchase of Property, Plant and equipment	(15.63)	(9.82)
Movement in Loans and Advances	(6.24)	(26.19)
Net cash (used in) investing activities (B)	(21.87)	(36.01)
C. CASH FLOW FROM FINANCING ACTIVITY :		
Issue of Share Capital	-	-
Money Received against Share Warrants	-	-
Proceeds from Long Term Borrowings	317.89	52.20
Repayment of Long Term Borrowings	-	-
Interest Expenses	(2.62)	(48.39)
Increase/(Decrease) in Non-Current liabilities	(0.07)	1.82
Short term borrowings (net)	(353.48)	(5.96)
Net cash flow from/ (used in) financing activities (C)	(38.28)	(0.33)
Net Increase/(Decrease) in cash and cash equivalents	(1.06)	(2.03)
Opening Balance of Cash and Cash Equivalents	5.21	7.24
Closing Balances of Cash & Cash Equivalents (Refer Note No. 9)	4.16	5.21
Components of cash & cash equivalents		
Cash on Hand	0.12	4.95
With banks-on current account	4.04	0.26
	4.16	5.21



N. S. Gokhale & Company
Chartered Accountants

104, Siddharthi Darshan, Dada Patil Wadi, Dada Patil Marg, Naupada, Thane (West) 400602
Ph. No. 022-25445752, 25432771; e-mail: nsgokhale.ca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

**Board of Directors of
Yuvraaj Hygiene Products Limited**

Limited Review Report on Un-audited Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of Yuvraaj Hygiene Products Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in

accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. Attention is drawn to Note no. 6 of the Statement which describes the impacts of COVID-19 Pandemic on the un-audited financial results as also on business operations of the Company, assessment thereof by the management of the Company based on its internal, external and macro factors, involving certain estimation uncertainties. Our report is not modified in respect of this matter.

Material Uncertainty Related to Going Concern

6. We draw attention to Note no. 4 of the Statement, which indicates that the Company has accumulated losses and its net worth has been fully eroded. This indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

However, we were informed by the Management and the Board of Directors that the Company is in the process of identifying alternative business plans which in the opinion of the management will enable the Company to have profitability and to have a turnaround. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. Pending the resolution of the above uncertainties, the Company has prepared the aforesaid Financial Results on a going concern basis.

Our report is not modified in respect of this matter.

Other Matter

7. Balances in respect of loans and advances, deposits, trade receivables, trade payables, etc. are subject to confirmation from respective parties. However, in the opinion of the Management all the Current Assets are approximately of the value stated in books, if realized in the ordinary course of business.

Place : Thane
Date : 12th November 2020
UDIN : 20033522AAAABR4824



For N. S. Gokhale & Company
Chartered Accountants
FRN No. 103270W

Abhay Avinash Sidhaye
Digitally signed by
Abhay Avinash Sidhaye
Date: 2020.11.12
19:53:23 +05'30'

CA. Abhay A. Sidhaye
Partner
M. No. 033522



Yuvraaj Hygiene Products Limited

Annexure I

Details regarding Preferential Issue

Type of securities proposed to be issued	Equity Shares of Re. 1/- each																			
Type of issuance	Preferential Issue of Equity Shares upon conversion of outstanding Loan.																			
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 1,65,00,000 Equity Shares at a price of Re.1/- per share.																			
Name of Allottee/ Investor	The Equity Shares are proposed to be allotted to: 1. Mr. Vishal Kampani, Promoter & Managing Director - 65,00,000 Equity Shares; and 2. Mrs. Benu Kampani, Promoter & Wholetime Director- 1,00,00,000 Equity Shares.																			
Post-allotment of Securities: Outcome of subscription	<p>Details of shareholding of Mr. Vishal Kampani and Mrs. Benu Kampani in the Company, prior to and after the proposed Preferential Issue, are as under:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Name of Promoters</th> <th colspan="2">Pre-Preferential Issue as on November 11, 2020</th> <th colspan="2">Post-Allotment of Equity Shares pursuant to the Preferential Issue</th> </tr> <tr> <th>No. of Equity Shares held</th> <th>% held</th> <th>No. of Equity Shares held</th> <th>% held</th> </tr> </thead> <tbody> <tr> <td>Mr. Vishal Kampani</td> <td style="text-align: center;">4,35,56,250</td> <td style="text-align: center;">58.74</td> <td style="text-align: center;">5,00,56,250</td> <td style="text-align: center;">55.22</td> </tr> <tr> <td>Mrs. Benu Kampani</td> <td style="text-align: center;">78,69,250</td> <td style="text-align: center;">10.61</td> <td style="text-align: center;">1,78,69,250</td> <td style="text-align: center;">19.71</td> </tr> </tbody> </table>	Name of Promoters	Pre-Preferential Issue as on November 11, 2020		Post-Allotment of Equity Shares pursuant to the Preferential Issue		No. of Equity Shares held	% held	No. of Equity Shares held	% held	Mr. Vishal Kampani	4,35,56,250	58.74	5,00,56,250	55.22	Mrs. Benu Kampani	78,69,250	10.61	1,78,69,250	19.71
Name of Promoters	Pre-Preferential Issue as on November 11, 2020		Post-Allotment of Equity Shares pursuant to the Preferential Issue																	
	No. of Equity Shares held	% held	No. of Equity Shares held	% held																
Mr. Vishal Kampani	4,35,56,250	58.74	5,00,56,250	55.22																
Mrs. Benu Kampani	78,69,250	10.61	1,78,69,250	19.71																
Issue Price and number of investors	Re.1/- (Rupee One Only) each aggregating to Rs.1,65,00,000/- (Rupees One Crore Sixty Five Lakhs Only).																			
Number of Allottees/ Investors	2 (two).																			



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