



SIR SHADI LAL ENTERPRISES LTD.

SHAMLI-24776, DISTT SHAMLI (U.P.) ♦ TEL : (01398) 250064, 250082 ♦ FAX : 01398-250032 ♦ E-mail : udsm_shamli@sirshadilal.com
CIN : L51909UP1933PLC146675

To,
The Department of Corporate Affairs
The BSE Limited
25Th Floor P J Towers,
Dalal Street, Mumbai -400001, India

Date: 30.03.2024

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

1. Re-appointment of Managing Director Pursuant to Regulation 30 read with Para A of Part A of schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations. 2015

This is to inform you that the Board of Directors of the Company in their meeting dated March 30, 2024 have approved the re-appointment of Mr. Rajat Lal (DIN: 00112489) as the Managing Director of the Company, not liable to retire by rotation, for a period of 5 (three) years w. e. f. April 1, 2024 to March 31, 2029 based on the recommendation of Nomination and Remuneration Committee.

The appointment is subject to the necessary approvals and compliances required under the prescribed laws.

Further, in pursuance of SEBI circular No. LIST/COMP/14/2018-19 dated June 20, 2018; the company hereby affirms that Mr. Rajat Lal being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/ CFD/CMD/4/2015 dated September 9, 2015 as amended from time to time is given as Annexure –A.

2. Appointment of Adviser to advise and assist the Company in find commercially viable option for raising of Capital to pay the farmer dues

At its meeting held today, the Board of Directors ("Board") extensively deliberated on the possibility of evaluating and exploring various options in order to arrange Capital either by way of Issue of fresh Equity Shares or Issue of Debentures or Issue of Other Securities or from off market, as deemed commercially viable and most beneficial in the Interest of the Company, to repay the farmer dues for the season 2022-23.

The Board was of the view that arrangement of capital will help to pay off the Cane Growers Liability for the season 2022-23

The Board of Directors At its meeting held today decide to hire a Professional who can assist the Company to explore the options of getting Capital from the open Market, examine the market trend and provide a well-informed proposal with the lowest cost to pay off the Cane Growers Liability and improve the efficiency and sustainability in accordance with the law, Subject to Shareholders Approval



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1. The Board of Directors authorized Mr. Neeerj Gupta and Mr. Udit Pat Singhania to appoint Merchant Banker to advise and assist the Company to find commercially viable option for raising of Capital and

2. also authorized Mr. Neeerj Gupta and Mr. Udit Pat Singhania for negotiating such terms with the Advisor, so that the company can raise sufficient Capital to enable itself to pay a sizable share of the farmer outstanding.

The Meeting Started at 12.35 P.M. And Concluded at 2.07 P.M.

This is for your information and record.

Thanking you.

Yours faithfully

For Sir Shadi Lal Enterprises Limited

(Ajay Kumar Jain)
Company Secretary
FCS 5826

Anexure A- Re- appointment of Mr. Rajat Lal as Managing Director of the Company

Name of the Director	Mr. Rajat Lal (Din: 00112489)
Reason for change viz. Re-appointment,	Re-appointment as Managing Director of the Company
Date of appointment/ cessation (as applicable) & term of appointment	Mr. Rajat Lal is re-appointed for a tenure of 5 years w.e.f. April 1, 2024 to March 31, 2029 subject to the necessary approvals and compliances required under the prescribed laws
Brief Profile	Shri Rajat Lal, aged 64 years, is B.Com., B.S.(U.S.A.), M.B.A. (U.S.A.). Sh. Rajat Lal was appointed as the Joint Managing Director of the Company by the shareholders of the Company in their meeting held on 27.05.1999 for a period of 5 years w.e.f. 01.04.1999. Sh. Rajat Lal was appointed as the Managing Director of the Company by the shareholders of the Company in their meeting held on 25.09.2003 for a period of 5 years w.e.f. 01.04.2004. He was last re-appointed as Managing Director of the Company for a further period of 5 years w.e.f. 01.04.2019 upto 31.03.2024.
Disclosure of relationships between directors	Mr. Rajat Lal Managing Director is Father of Sh. Rahul Lal, Joint Managing Director