

PLATINUM.

Date: May 15, 2024

To,
Listing Department
National Stock Exchange of India Limited
("NSE")
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex Bandra [E], Mumbai – 400051
NSE Scrip Symbol: PLATIND
ISIN: INE0PT501018

To,
Listing Department
BSE Limited ("BSE")
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 544134
ISIN: INE0PT501018

Subject: Press Release pursuant to Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Press Release dated May 15, 2024 with respect to Audited consolidated and standalone financial results for the quarter and financial year ended March 31, 2024.

You are requested to take the same on your records.

Thanking You

Yours Faithfully,

For Platinum Industries Limited

Bhagyashree Mallawat Digitally signed by
Bhagyashree Mallawat
Date: 2024.05.15
22:42:25 +05'30'

Bhagyashree Mallawat
Company Secretary and Compliance Officer
M. No.: A51488



PLATINUM INDUSTRIES LIMITED
(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)
CIN: U24299MH2020PLC341637

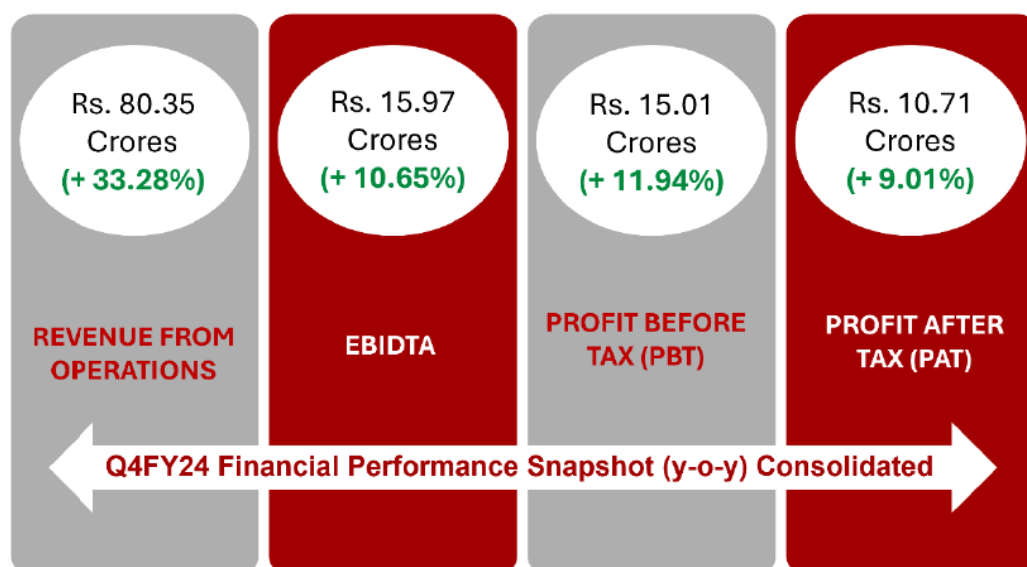
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Platinum Industries Limited Achieves Remarkable 33.28% Revenue Growth in Q4FY24 and Delivers Strong FY2023-24 Performance

All figure references are in Indian Rupees unless noted otherwise.

Mumbai, May 15, 2024: Platinum Industries Ltd, a global leader in the manufacturing of PVC and CPVC additives and notably the third-largest player in India's PVC stabilizer market (*Source: CRISIL Report*), has showcased robust growth in the Quarter and Financial year ended 31st March 2024, delivering a strong increase in revenues & profitability.

Q4FY24 Financial Performance Snapshot (y-o-y) Consolidated



Key Financial Highlights Consolidated

(amount in Rs. Crores)

Particulars	Q4 FY24	Q4FY23	Q-o-Q Growth	FY 24	FY 23	Y-o-Y Growth
Revenues	80.35	60.29	33.28%	264.39	231.48	14.22%
EBITDA	15.97	14.43	10.65%	63.69	54.93	15.94%
EBITDA Margins (%)	19.87%	23.93%	-	24.09%	23.73%	-
Profit before Tax	15.01	13.41	11.94%	58.40	50.94	14.66%
Profit after Tax	10.71	9.82	9.01%	43.50	37.58	15.75%
PAT Margins (%)	13.33%	16.30%	-	16.45%	16.24%	-

Key Highlights

Financial Highlights:

- Revenue increased by 33.28% to Rs. 80.35 crore in Q4 FY24 compared to 60.29 crore in Q4 FY23
- EBITDA increased by 10.65% to Rs. 15.97 crore in Q4 FY24 compared to 14.43 crore in Q4 FY23
- Net Profit after tax increased by 9.01% to Rs. 10.71 crore in Q4FY 24 compared to 9.82 crore in Q4 FY 23
- Revenue in FY24 increased by 14.22% to Rs. 264.39 crore in FY24 compared to Rs. 231.48 crore in FY23
- EBITDA increased by 15.94% to Rs. 63.69 crore in FY24 compared to Rs. 54.93 crore in FY23
- Net Profit after tax increased by 15.75% to Rs. 43.50 crore in FY24 compared to Rs. 37.58 crore in FY23.

Operational Highlights:

- Platinum Industries Limited operates within the speciality chemicals sector, producing essential components for PVC pipes, profiles, fittings, electrical wires, cables, SPC floor tiles, rigid PVC foam boards, and packaging materials.
- The company produces chemicals essential for manufacturing PVC pipes, with the pipe sector consuming 75% of the PVC produced in the country. This high demand is driven by the booming construction and agriculture industries, which are experiencing an impressive 7 to 8% CAGR year on year.
- The company has a robust R&D centre, staffed with PhDs in polymer science and organic chemistry, and is dedicated to innovation with a focus on developing new products.

Message from the Management

Commenting on the company's performance, **Mr. Krishna Dushyant Rana, Chairman & Managing Director**, stated, *"We have closed fiscal 2023-24 on a promising note. Through meticulous financial management, enhanced inventory control, a larger distribution network, and increased exports, we have improved our profitability and focused on investments in talent acquisition and product development, which have been pivotal to our growth. As we continue to scale our efforts in innovation and expand our reach, we remain dedicated to driving sustainable growth and delivering superior value to our stakeholders."*

About Platinum Industries Ltd:

From humble beginnings in the year 2016, Platinum Industries Limited today stands tall as one of the leading PVC & CPVC additives manufacturers in India. The company provides end-to-end additives solutions for the entire range of polymers. Committed to setting international benchmarks, driven by innovation and the desire to create a sustainable ecosystem, Platinum Industries Limited is among the very few chemical companies in India that is specializing in manufacturing superior quality, economical lead-free additives which are used in the manufacturing of PVC pipes, thus playing an important role in restricting the penetration of lead in water. The company's state-of-the-art manufacturing plant and robust R&D lab in Palghar is continuously innovating to create stabilizers and other chemicals that can be used in a wide range of applications.

For Media Queries:

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For Investor Queries:

investorrelations@platinumindustriesltd.com

For more details about the company, please visit www.platinumindustriesltd.com