

# AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. C.T. Centre, Near Swastik Cross Road, C.G. Road, Navrangpura,  
Ahmedabad-380009, [www.amarnathsecurities.co.in](http://www.amarnathsecurities.co.in)

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Friday, September 29, 2023

To,

**Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 001**

**Sub: Scrutinizers Report on 29<sup>th</sup> Annual General Meeting of the Company**

**Ref: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In terms of the subject referred, the details regarding voting results of the business transacted at the 29<sup>th</sup> Annual General Meeting (AGM) of the Company held on Thursday, 28<sup>th</sup> September, 2023 is annexed herewith for your reference and records.

The Company had appointed M/s **Hitesh Wadhvani & Associates, Practicing Company Secretaries** as the Scrutinizer to scrutinize the remote e-Voting Process. As per the Scrutinizer's Report, all the Resolutions as set out in the Notice of 29 AGM have been duly approved by the Members with requisite majority

We wish to inform you that the above voting results and report are also being posted on the Company's website [www.amarnathsecurities.co.in](http://www.amarnathsecurities.co.in).

You are requested to kindly take the above on your records.

**Thanking you,  
Yours Sincerely,  
For Amarnath Securities Limited**

Naresh  
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padir

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**Naresh Dharma Padir  
Whole-Time Director  
DIN: 08379067**

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Office No. FC-20, 2nd Floor, Building Name Eternity Mall Road, LBS Marg, Near Teen Hath Naka,  
Thane West 400604.



**Hitesh Wadhvani & Associates**

**Company Secretaries**

**Tel: 022- 20816333 Contact: 8010059573**

**Email id: Info@hiteshwadhvani.com**

### **Scrutinizer's Report**

**[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]**

**To  
The Chairman**

Twenty Ninth Annual General Meeting of the Equity Shareholders of Amarnath Securities Limited held on Thursday, September 28, 2023 at 12:30 p.m. IST through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Dear Sir,

I, Hitesh Wadhvani, Company Secretary and proprietor of Hitesh Wadhvani & Associates, Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Amarnath Securities Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 5<sup>th</sup> September, 2023 ("Notice") issued in accordance with General Circular No. 14 / 2020, 17 / 2020, 20 / 2020, 21 / 2021, 19 / 2021, 21 / 2021, 2 / 2022 and 10 / 2022 dated 8 April 2020, 13 April 2020, 5 May 2020, 13 January 2021, 8 December 2021, 14 December 2021, 5 May 2022 and 28 December 2022 respectively issued by Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "MCA Circulars"), calling the Eighth Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The AGM was convened on Thursday, 28 September 2023 at 12:30 p.m. IST through VC / OAVM, the deemed venue for the meeting was Registered Office of the Company.

In compliance with the MCA Circulars and SEBI Circular dated 5 January, 2023, the Notice along with the Annual Report 2022-23 was sent through electronic mode by the company/ Registrar & Transfer Agent to those equity shareholders whose email address is registered with the Company/ Registrar & Transfer Agent of the Company, Bigshare Services Private Limited ("Bigshare"), National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") / Depository Participants;

The said Notice and Annual Report for the Financial Year 2022-23 was also placed on the website of the Company at: <https://www.amarnathsecurities.co.in> and on the website of the Stock Exchange, i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com).

In compliance with the relevant MCA Circular(s), a newspaper Advertisement was published on September 06, 2023 in 'Free Press Gujarat' (English language newspapers), and in 'Lokmitra' (Regional language newspaper) respectively specifying the day, date and time of the AGM.

**Corporate Office: #1106, 11<sup>th</sup> Floor, Opal Square,  
Nr Hotel Satkar Grande, Wagle Estate,  
Thane (W) - 400 604  
Website: [www.hiteshwadhvani.com](http://www.hiteshwadhvani.com)**



## Hitesh Wadhvani & Associates

Company Secretaries

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The said appointment as Scrutinizer is under the provision of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize process of remote e-voting:

### Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

### Scrutinizer's Responsibility

My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting) is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by CDSL, the Depository Participant of the Company (being an Agency authorized under the Act and the Rules made thereunder engaged by the Company to provide e-voting facility) and attendant papers/ documents furnished to me electronically by the Company and/ or CDSL for my verification.

### Cut-off date

Subject to the provisions of the Articles of Association of the Company, the Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Thursday, September 21, 2023 were entitled to vote on the resolutions (item nos. 1 to 6 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

### Remote E- Voting process

- i. The Remote e-voting period remained open from Monday 25<sup>th</sup> September, 2023 (09.00 AM) to Wednesday 27<sup>th</sup> September, 2023 (5:00 PM)
- ii. The votes cast during the remote e-voting were unblocked on Thursday 28<sup>th</sup> September 2023 after the conclusion of the AGM and was witnessed by two witnesses.
- iii. There after the details containing, inter alia the list of Equity shareholders who voted "in favour" or "against" on each of the resolution that was put to vote, were generated from the e-voting website of [www.cdslindia.com](http://www.cdslindia.com) based on the report generated by CDSL

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and relied upon by me data, regarding the remote e-voting was scrutinized on test check basis.

### **Attendance**

The Attendance of 6 Shareholders including Promoter / Promoter group were registered who attended the AGM through VC/ OVAM without physical presence of members as per the MCA circular.

**I submit herewith the Scrutinizer's Report on the result of the remote e-voting based on the report generated by Central Depository Services (India) Limited on test check basis and relied upon by me as annexed under.**

**Thanking You  
Your Faithfully  
For Hitesh Wadhvani & Associates**

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**CS Hitesh Wadhvani  
ACS No. 43914, COP No. 22876  
Place: Thane  
Date: 29-09-2023  
UDIN: A043914E001125071**

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## Annexure-I

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1670424	1670424	100	1670424	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1670424	1670424	100.0000	1670424	0	100.00	0.00
Public-Institutions	E-Voting		-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	1329776	85504	6.43	85504	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1329776	85504	58.53	85504	0	100.00	0.00
Total	Total	3000200	1755928	58.53	1755928	0	100.00	0.00
Whether resolution is Pass or Not.							Yes	



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Resolution (2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of a director Retiring by Rotation to Appoint a Director Mr. Naresh Dharma Padir (Din: 08379067) Who Retires By Rotation and Being Eligible Offers Himself for re appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1670424	1670424	100	1670424	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1670424	1670424	100.0000	1670424	0	100.00
Public-Institutions	E-Voting		-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	1329776	85504	6.43	85504	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1329776	85504	58.53	85504	0	100.00
Total	Total	3000200	1755928	58.53	1755928	0	100.00	0.00
Whether resolution is Pass or Not.							Yes	



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Resolution (3)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To Appoint Dr. Omkar Pravin Herlekar (Din: 01587154) as a Non-Executive, Non- Independent Director of the Company, Liable to Retire by Rotation					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1670424	1670424	100	1670424	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		1670424	1670424	100.0000	1670424	0	100.00
Public-Institutions	E-Voting		-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		-	-	-	-	-	-
Public-Non Institutions	E-Voting	1329776	85504	6.43	85504	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		1329776	85504	6.43	85504	0	100.00
<b>Total</b>	<b>Total</b>	3000200	1755928	58.53	1755928	0	100.00	0.00
Whether resolution is Pass or Not.							Yes	





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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Appoint Mr. Ajay Sukhwani (Din: 07811551) as an Independent Director of the Company:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1670424	1670424	100	1670424	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1670424	100.0000	1670424	0	100.00	0.00
Public-Institutions	E-Voting		-	-	-	-	-	-
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	1329776	85504	6.43	85504	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1329776	85504	6.43	85504	0	100.00
Total	Total	3000200	1755928	58.53	1755928	0	100.00	0.00
Whether resolution is Pass or Not.							Yes	





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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Appointment of Ms. Chandni Makhija (Din: 09767769) as an Independent Women Director of the Company:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1670427	1670424	100	1670424	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1670427	1670424	100.0000	1670424	0	100.00	0.00
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutions	E-Voting	1329776	85504	6.43	85504	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	-	85504	6.43	85504	0	100.00	0.00
Total	Total	3000200	1755928	100	1755928	0	100	0
Whether resolution is Pass or Not.							Yes	



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Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Shareholder In Respect Borrowing Power of the Board of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1670424	1670424	100	1670424	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	1670424	1670424	100.0000	1670424	0	100.00	0.00
Public-Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-	-
Public-Non Institutions	E-Voting	1329776	85504	6.43	85504	0	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	-	85504	6.43	85504	0	100.00	0.00
<b>Total</b>	<b>Total</b>	3000200	1755928	100	1755928	0	100	0
Whether resolution is Pass or Not.							Yes	