



Ref. No.: GIC-HO/BOARD/SE-AOA/2024-25

Date: May 06, 2024

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Alteration in Articles of Association of the Corporation

Dear Sir/Madam,

With reference to the captioned and further to our letter no. GIC-HO/BOARD/SE-01-PB/2024-25 dated 6th May 2024, we wish to inform that the members of the Corporation approved the proposal of “Alteration in Articles of Association of the Corporation” by passing a special resolution through Postal Ballot (e-voting).

Brief details on amendment in Articles of Association of the Corporation is attached **herewith as Annexure - A**, for your record. Please note that the Results of Voting on Postal Ballot was announced by the Corporation on 6th May, 2024.

The above information will also be made available on the website of the Corporation: www.gicre.in.

We request you to kindly take the above information on record.

Thanking You

Yours sincerely

For General Insurance Corporation of India

(Suresh Savaliya)
CS & Compliance Officer

भारतीय साधारण बीमा निगम

(भारत सरकार की कंपनी)
General Insurance Corporation of India
(Government of India Company)
CIN: L67200MH1972GOI016133 IRDA REG NO.: 112

'सुरक्षा', १७०, जे. टाटारोड, चर्चगेट, मुंबई ४०००२०
"SURAKSHA", 170, J. Tata Road, Churchgate,
Mumbai 400020. INDIA Tel: 91-22-22867000
FAX Server: 91-22-229899600, www.gicre.in
E-mail: info@gicre.in



Annexure A

Amendment to Articles of Association

Sl. No.	Clause No.	Existing Article	Proposed New Article
1.	I. (1) (a)	“The Corporation” means the General Corporation of India.	“The Corporation” means the General Insurance Corporation of India.
2.	14	Notwithstanding anything contained in sub clause (1) the further shares aforesaid may be offered to any persons (whether or not those persons include the persons referred to in clause (a) of sub-clause (1) hereof) in any manner whatsoever.	Notwithstanding anything contained above, the further shares aforesaid, may be offered to any persons (whether or not those persons include the persons referred to in clause (a) thereof) in any manner whatsoever.
3.	15	Nothing in sub –clause (c) of (1) hereof shall be deemed: a) To extend the time within which the offer should be accepted; or b) To authorize any person to exercise the right of renunciation for a second time, on the ground that the person in whose favour the renunciation was first made has declined to take the shares comprised in the renunciation.	Nothing in clause (c) of 13 hereof shall be deemed: a) To extend the time within which the offer should be accepted; or b) To authorize any person to exercise the right of renunciation for a second time, on the ground that the person in whose favour the renunciation was first made has declined to take the shares comprised in the renunciation.
4.	83	83. The Central Government may from time to time appoint Chairman-Cum- Managing Director on such terms and at such remuneration as it may think fit, and may from time to time remove or dismiss him and appoint another in his place.	83. (i) The Central Government may from time to time appoint Chairman-Cum-Managing Director on such terms and at such remuneration as it may think fit, and may from time to time remove or dismiss him and appoint another in his place. (ii) The Central Government may from time to time appoint whole time directors as Executive Directors on such terms and at such remuneration as it may think fit for a period of 5 years and shall be eligible for extension of office subject to the age of retirement of 60 years or until further orders, whichever is earlier or as may be determined by the Government of India.