Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074

A-6, Satsang Vihar Marg, Qutab Institutional Area, New Delhi - 110 067, INDIA Email: corpmktg@newgensoft.com URL: https://newgensoft.com
Tel.: (+91)-11-4077 0100, (+91)-11-2696 3571, 2696 4733, Fax: (+91)-11-2685 6936

Date: 21st October 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code - 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: <u>Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/Ma'am

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a Consolidated basis for the half year ended 30th September 2020, drawn in accordance with applicable accounting standards.

The aforesaid disclosure shall be placed on the website of the Company under the URL https://newgensoft.com.

You are requested to kindly take the same on record.

Thanking you,

For Newgen Software Technologies Limited

Àman Mourya

Company Secretary and Compliance Officer

Encl.: a/a

Newgen Software Technologies Limited

(All amounts are in lakhs of Indian Rupees, unless otherwise stated

Related party transactions

A. Transactions with Key Management Personnel

A number of key management personnel, or their related parties hold positions in other entities that result in them having control or significant influence over those entities.

Compensation of the Group's key managerial personnel includes salaries, non-cash benefits and contributions to post - employment defined benefit plan.

Executive officers also participate in the Group's share option plan as per the conditions laid down in that scheme.

List of key management personnel and their relatives

Diwakar Nigam - Managing Director
T.S. Varadarajan - Whole Time Director
Priyadarshini Nigam - Whole Time Director
Arun Kumar Gupta - Chief Financial Officer
Virender Jeet - Senior Vice President (Sales and Marketing/Product)
Surender Jeet Raj - Senior Vice President (HR/Operations)
Tarun Nandwani - Senior Vice President (Business Management)
Shubhi Nigam - Relative of Managing Director
Aman Mourya - Company Secretary

List of non-executive and independent directors

Kaushik Dutta - Independent Director Saurabh Srivastava - Independent Director Subramaniam R Iyer - Independent Director Ms Padmaja Krishnan - Independent Director

Key management personnel compensation

	Transaction value	Balance payable
	For the period ended	As at
	30 Sep 2020 (H1)	30 Sep 2020
Salaries, wages and bonus*	266.24	22.14
Diwakar Nigam	52.55	5.72
T.S. Varadarajan	24.69	2.70
Priyadarshini Nigam	12.13	1.39
Arun Kumar Gupta	23.13	2.28
Virender Jeet	32.97	3.22
Surender Jeet Raj	32.07	3.26
Tarun Nandwani	32.40	2.65
Shubhi Nigam	49.35	-
Aman Mourya	6.95	0.93
Dividend paid (excluding dividend		
distribution tax)	935.81	-
Diwakar Nigam	369.45	-
T.S. Varadarajan	300.19	-
Priyadarshini Nigam	159.38	-
Usha Varadarajan	90.57	-
Arun Kumar Gupta	1.10	-
Virender Jeet	4.98	-
Surender Jeet Raj	4.99	-
Tarun Nandwani	5.14	-
Aman Mourya	0.03	-
Share-based payments	5.06	
Arun Kumar Gupta	-	-
Virender Jeet	-	-
Aman Mourya	-	-
Surender Jeet Raj	-	-
Tarun Nandwani	5.06	-

^{*} excludes provision for gratuity and compensated absence, as these are determined on the basis of actuarial valuation for the Group as a whole and includes share-based payments and commission.

Sitting fees to independent director	19.00	-
Kaushik Dutta	6.00	-
Saurabh Srivastava	5.00	=
Subramaniam R Iyer	6.00	-
Padmaja Krishnan	2.00	

For Newgen Software Technologies Limited

Arun Kumar Gupta Digitally signed by Arun Kurmar Gupta
DN c-Mil. or Personal.
DN c-Mil. or Personal DN c-Mil. or DN c-Mil. or Personal DN c-Mil.

Arun Kumar Gupta Chief Financial Officer