

Ref. No: APTL/BSE/156/18-19

Date: 14.11.2018

The Department of Corporate Services
The Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Mumbai – 400 001.

Scrip Code: 531047

**Sub: Outcome of Board Meeting –Unaudited Financial Result (Provisional)
for the Quarter ended 30th September 2018.**

Dear Sir,

This is to inform you that as per Section 17 of the Insolvency and Bankruptcy Code, 2016 ('Code'), upon appointment of the Resolution Professional, the powers of the Board of Directors stands suspended and such powers shall be exercised by the Resolution Professional appointed for the Company. Hence, in this regard, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Resolution Professional on Wednesday, November 14, 2018 has considered and taken on record the Unaudited Quarterly Financial Results (Provisional) of the Company for the Quarter ended 30th September 2018.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 16.11.2018 in Business Standard (English Edition) and Arthik lipi (Bengali vernacular language daily) . The full format of the Results for the Quarter ended 30th September 2018 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. at The Bombay Stock Exchange Ltd. (www.bseindia.com) and on the Company's website at www.advancepowerinftratech.com.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Advance Powerinfra Tech Ltd


Akhilesh Kotia
Managing Director
(DIN: 00076777)
Encl: as above



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033) 2248-6561
(033) 2230-3207
e-mail : gk.sons@hotmail.com

LIMITED REVIEW REPORT

To
Board of Directors
Advance Powerinfra Tech Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Advance Powerinfra Tech Limited** ("the Company"), for the Quarter ended on September 30, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Kolkata

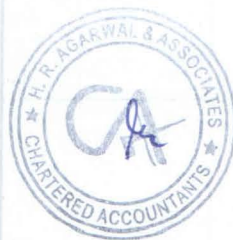
Date: 14.11.2018

For H.R.AGARWAL & ASSOCIATES
Chartered Accountants
(Firm Registration No. 323029E)



(HARI RAM AGARWAL, FCA)
Partner
(Membership No. 057625)

Particulars	FIGURES FOR THE QTR ENDED 30.09.2018 (Unaudited)	FIGURES FOR THE QTR ENDED 30.06.2018 (Unaudited)	FIGURES FOR THE QTR ENDED 30.09.2017 (Unaudited)	FIGURES FOR THE SIX MONTHS 30.09.2018 (Unaudited)	FIGURES FOR THE SIX MONTHS 30.09.2017 (Unaudited)	PREVIOUS YEAR ENDED 31.03.2018 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations	2.69	8.78	283.10	11.47	557.21	6,997.65
(b) Other Income	8.55	7.96	15.40	16.51	23.30	35.38
Total income from Operations	11.24	16.74	298.50	27.98	580.51	7,033.03
2. Expenses						
(a) Cost of Materials consumed	-	2.34	1.26	2.34	6.68	1,253.80
(b) Purchase of stock-in-trade	-	-	241.08	-	514.42	6,573.44
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	41.56	-	197.54	-
(d) Employee benefits expense	1.37	1.38	2.26	2.75	4.92	11.44
(e) Finance Costs	0.06	0.19	0.09	0.25	0.23	0.74
(e) Depreciation and amortisation expense	3.07	3.30	1.67	6.37	3.33	411.76
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	197.57	7.06	5.49	204.63	20.23	208.08
Total Expenses	202.07	14.27	293.41	216.34	747.35	8,459.26
3. Profit / (Loss) from operations before Tax and exceptional items	(190.83)	2.47	5.09	(188.36)	(166.84)	(1,426.23)
4. Exceptional Items	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before tax	(190.83)	2.47	5.09	(188.36)	(166.84)	(1,426.23)
6. Tax expense						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	(5.70)
7. Net Profit / (Loss) from ordinary activities after tax	(190.83)	2.47	5.09	(188.36)	(166.84)	(1,420.53)
8. Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
9. Net Profit / (Loss) for the period	(190.83)	2.47	5.09	(188.36)	(166.84)	(1,420.53)
10. Other Comprehensive Income, net of Income Tax						
a) Items that will not be reclassified to profit or loss	-	-	(1.96)	-	(21.87)	-
b) Income Tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	-
Total Income Comprehensive Income, net of Income tax	-	-	(1.96)	-	(21.87)	-
11. Total Comprehensive Income for the period	(190.83)	2.47	3.13	(188.36)	(188.71)	(1,420.53)
12. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,163.83	1,163.83	1,163.83	1,163.83	1,163.83	1,163.83
13. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	301.32
14.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each):						
(a) Basic	(1.64)	0.02	0.04	(1.62)	(1.43)	(12.21)
(b) Diluted	(1.64)	0.02	0.04	(1.62)	(1.43)	(12.21)



ADVANCE POWERINFRA TECH LIMITED

CIN: L65999WB1994PLC065726

REGD OFFICE :- 4, CHANDNI CHOWK STREET, KOLKATA- 700072.

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Figures in Lakhs)	
	As At Current Year Ended (30/09/2018)	As At Previous Year Ended (31/03/2018)
A. ASSETS		
1. 1. Non-current assets		
(a) Fixed assets		
(i) Tangible	104.30	110.67
(ii) Intangible-Goodwill	-	-
(ii) Capital Work in Progress		
(c) Non-current investments	8.02	8.02
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	40.24	33.30
(f) Other non-current assets	-	-
Sub-total - Non-current assets	152.56	151.99
2. Current assets		
(a) Current investments	-	-
(b) Inventories	0.65	0.65
(c) Trade receivables	40.05	5,161.65
(d) Cash and cash equivalents	6.90	86.07
(e) Short-term loans and advances	123.09	355.41
(f) Other current assets	-	-
Sub-total - Current assets	170.69	5,603.78
Total - Assets	323.25	5,755.77
B. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1,163.83	1,163.83
(b) Reserves and surplus	(1,310.08)	(1,121.71)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	(146.25)	42.12
2. Share application money pending allotment	-	-
3. Minority Interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	124.76	124.82
(b) Deferred tax liabilities (net)	20.73	20.73
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	145.49	145.55
5. Current liabilities		
(a) Short-term borrowings	-	0.10
(b) Trade payables	289.18	5,374.45
(c) Other current liabilities	32.89	191.61
(d) Short-term provisions	1.94	1.94
Sub-total - Current liabilities	324.01	5,568.10
TOTAL - EQUITY AND LIABILITIES	323.25	5,755.77

Notes:

- Pursuant to an order dated 27th September 2018 of the National Company Law Tribunal, Kolkata Bench, Corporate Insolvency Resolution Process (CIR) has been initiated for the Company as per the provisions of the Insolvency and Bankruptcy Code, 2016. Mr. Balaknath Bhattacharyya, Registration No. IBBI/IPA-003/IP-N00096/2017-18/10971 has been appointed as an Interim Resolution Professional for carrying out the CIRP of the Company. Upon initiation of CIRP, the powers of the Board of Directors of the Company have been suspended and shall be exercised by the Interim Resolution Professional.
- The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 14th November, 2018.
- The above results are duly reviewed by the auditors of the company.
- Segment Reporting as defined in Accounting Standard, AS17 is not applicable to the company as the company's income comprises of single segment of activity.
- Previous year figures have been re-arranged/re-grouped wherever necessary.
- There is no extra-ordinary item.
- The above results are also available at the website of the company at www.advancepowerinftratech.com

ON BEHALF OF THE BOARD
FOR ADVANCE POWERINFRA TECH LIMITED

BALAKNATH BHATTACHARYYA

INSOLVENCY RESOLUTION PROFESSIONAL
REG. NO.: IBBI/IPA-003/IP-N00096/2017-18/10971

BALAKNATH BHATTACHARYYA
INSOLVENCY PROFESSIONAL
Regn. No:
IBBI/IPA-003/IP-N00096/2017-18/10971

PLACE:- KOLKATA
DATE :- 14.11.2018

