



# PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Madhav Niwas CHSL., Flat No. B-1, 1<sup>st</sup> floor, Natakwala Lane,  
Opp. S V Road, Borivali (W), Mumbai - 400 092 Tel.: +91-22-2806 9097  
Email : precision\_bom@rediffmail.com || Website : www.precisioncontaineurltd.com

**REF.NO: PCL /BOMSTOCK/2024**

01<sup>st</sup> April 2024

**The Listing Manager  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400 001  
Company No. 523874**

Dear Sirs,

**Subject: Disclosures regarding matters implemented pursuant to approval of the resolution plan submitted by Resolution Applicant East India Drums and Barrels Manufacturing Private Limited and approved by the Hon'ble National Company Law Tribunal, Mumbai bench vide its order dated 02<sup>nd</sup> May 2023 for the corporate insolvency resolution of**

This is in furtherance of our intimation (i) dated May 5, 2023 in respect of salient feature of the Resolution Plan for Precision Containeurs Ltd ("Company") approved by the Hon'ble National Company Law Tribunal, Mumbai Bench in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("Resolution Plan") vide order dated May 2, 2023, (ii) dated February 20, 2024 for the record date (28.02.2024) to ascertain the entitlement of existing shareholders to receive the reduced and consolidated shares as per the approved Resolution Plan, and (iii) dated March 29, 2024 for the outcome of the board meeting fixing effective date and reconstitution of the board of directors.

This is to inform that pursuant to the terms of the Resolution Plan approved by Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench under Section 31 of the Insolvency and Bankruptcy Code, 2016 vide its order dated May 02, 2023 read with its order dated July 19, 2023, the following changes have been made in the Company, all of which are effective from April 01, 2024:



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## 1. Reduction and consolidation of share capital of the Company on March 31, 2024 (one day prior to the Effective Date.):

The equity share capital of the Company held by the shareholders as on February 28, 2024, being record date for the purpose of reduction and consolidation of capital, has been reduced, consolidated, cancelled and extinguished on March 31, 2024 in the manner set out in the intimation letter dated May 5, 2023 and March 29, 2024 sent by the Company to the stock exchanges.

Pre and post capital reduction shareholding on March 31, 2024 is given below:

Category	Pre-Capital Reduction		Post-Capital Reduction	
	No. of shares	%	No. of shares	%
Promoter	3025675	13.52	0	0.00
Public	19355525	86.48	774221	100.00
<b>Total</b>	<b>22381200</b>	<b>100.00</b>	<b>774221</b>	<b>100.00</b>

## 2. Merger of the Resolution Applicant East India Drums and Barrels Manufacturing Private Limited

East India Drums and Barrels Manufacturing Private Limited (CIN: U28999MH2021PTC359769) (“ARA”) has been amalgamated/merged with and into the Company with effect from April 01, 2024 and pursuant to the said amalgamation, following are the changes in the Company w.e.f. April 01, 2024 subject to filing of necessary forms and applications with the concerned Registrar of Companies and Stock Exchange :

- the Company has issued and allotted the securities as per the details mentioned below as per the share exchange ratio set out in the intimations by the Company to the stock exchange dated May 5, 2023 and March 29, 2024:



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Sr. No.	Name of shareholder	No. of shares issued	Issue price (per share Rs.)
1	Madhav Jayesh Valia	7534900	10
2	Sangita Jayesh Valia	4432300	10
3	Yuvraj Madhav Valia	2032800	10
		<b>14000000</b>	

- b. Pursuant to the said amalgamation, the authorized share capital of the Company stands increased to Rs. 48,00,00,000/- divided into 4,80,00,000 Equity Shares of Rs. 10/- each.
- c. Change of name of the Company from 'Precision Containeurs Limited' to '**East India Drums and Barrels Manufacturing Ltd**'

### 3. Reconstitution of the Board of Directors of the Company

As informed vide our intimation dated March 29, 2024, the Board of Directors has been reconstituted as follows:

Name of Director	DIN	Designation	Date of Appointment	Date of Cessation
Madhav Jayesh Valia	03381853	Additional Managing Director	29/03/2024	N.A
Sunil Mahadeo Patil	08609438	Director	29/03/2024	N.A
Shivram Tejbhan Singh	08433451	Director	29/05/2019	30/03/2024
Sunil Vasantao Patil	08450300	Managing Director	06/09/2021	30/03/2024
Madhu Nitin Kanadia	07049292	Independent Director	01/11/2021	N.A



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4. The ARA has made complete payment of the Resolution Plan amount to the respective stakeholders.

This is for your information and necessary actions.

**Yours faithfully,  
FOR PRECISION CONTAINEURS LTD.**

  
(H.K. BIJLANI)

COMPANY SECRETARY

