

August 10, 2023

To,	To,
The Manager (CRD)	The Manager - Listing Department
BSE Limited	National Stock Exchange of India Ltd
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot no. C/1, G Block,
DalalStrect, Fort,	Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 001	Mumbai - 400 051
Scrip Code: 522215	Symbol : HLEGLAS

Sub: Revised - Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Corporate Presentation.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Revised Corporate Presentation for your records.

The said presentation is also uploaded on the website of the Company www.hleglascoat.com.

You are requested to take the same on the record.

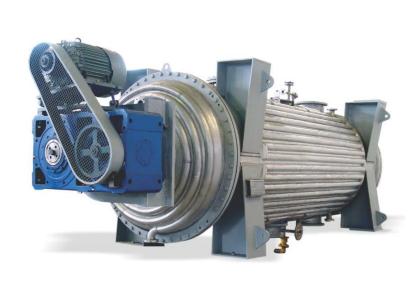
Thanking you.

Yours faithfully
For HLE Glascoat Limited

ACHAL S. THAKKAR
Company Secretary &
Compliance Officer









INVESTOR PRESENTATION

HLE Glascoat Limited

Aug 2023

Safe Harbor



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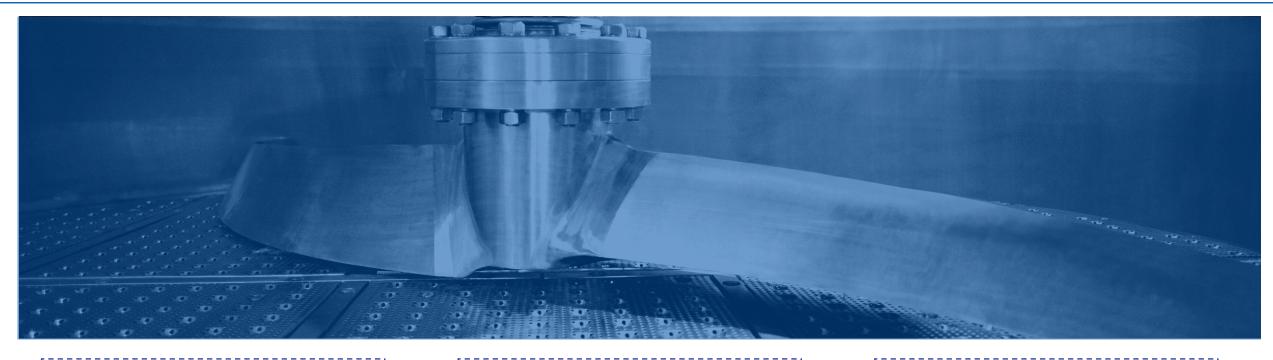
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HLE Glascoat Overview





Leading Manufacturer of specialised processing equipment critical for chemical and pharmaceutical industries

Diversified order book with marquee clientele and de-risk revenue sources

Operating in a segment with a high barrier to entry

Modern certified manufacturing facilities of international standards with unique product engineering capabilities

Well diversified revenue streams from multiple products

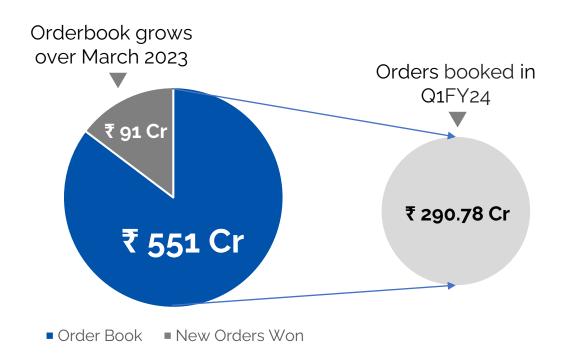
Experienced management team

Quarter at a Glance: Orders, Product Launch, and Geographic Expansion



Strong Topline Growth Visibility for Thaletec, Germany

Product Expansion:



Orderbook of providing visibility of 5-6 months for Indian business and 10-11 months for European business.

Product Expansion:

Successfully Launched SS Reactors order book of over 100 Reactors – Value of 20Cr+

Thaletec products ready for launch in India

Launched Pharmaskid and Chem-skid systems



Q1FY24 Financial Performance Highlights



Q1 FY2024



₹ 19,718.7 Lakhs

Revenue From Operations

-3.5% (Y-o-Y)



₹ 2,386.4 Lakhs

EBITDA

Margin 12.1%



₹ 929.1 Lakhs

PAT

Margin 4.7%

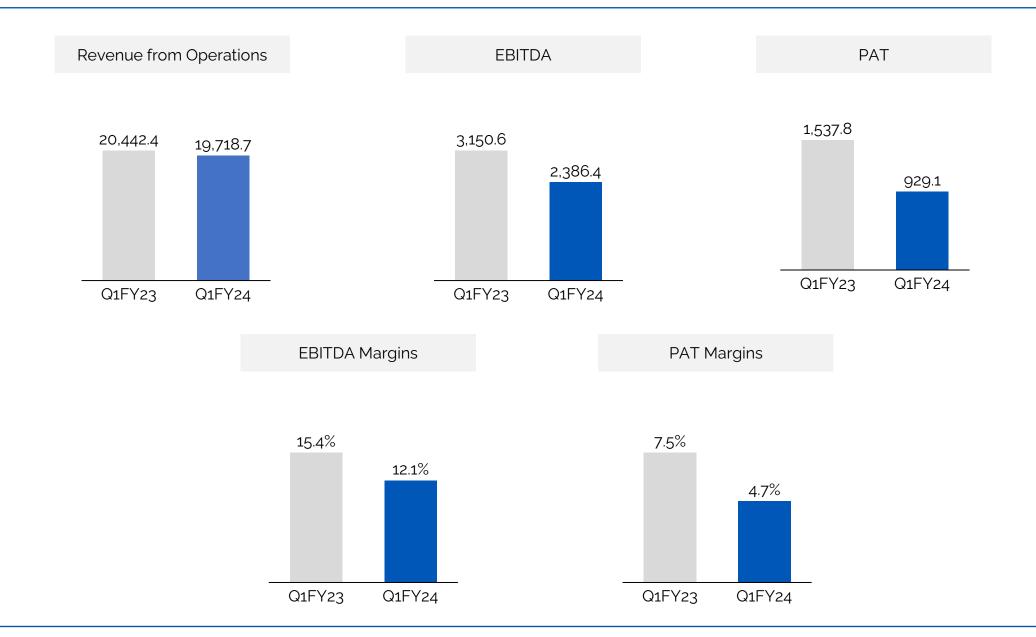
Orderbook of Rs. 55,199.0 Lakhs as on 30th June, 2023

Consolidated Net Worth 33,567.4 Lakhs RoE in excess of 2.8%

Note: Consolidated Financials

Q1FY24 Highlights

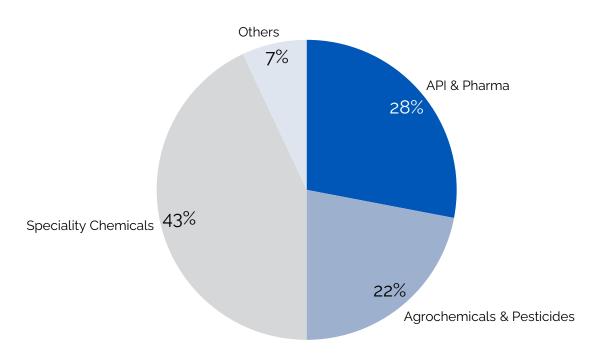




Q1FY24- Revenue Breakup



INDUSTRY-WISE REVENUE BREAK-UP

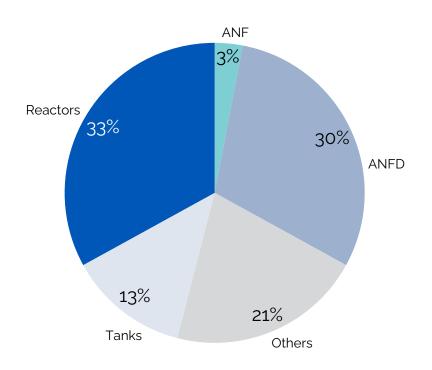


Our customers are spread predominantly across the

Chemical and Pharmaceutical Industries

Standalone numbers; Q1 FY2023-24

PRODUCT-WISE REVENUE BREAK-UP



Well diversified revenue streams

from multiple products

Profit & Loss: Q1 FY24



Rs. In Lakhs

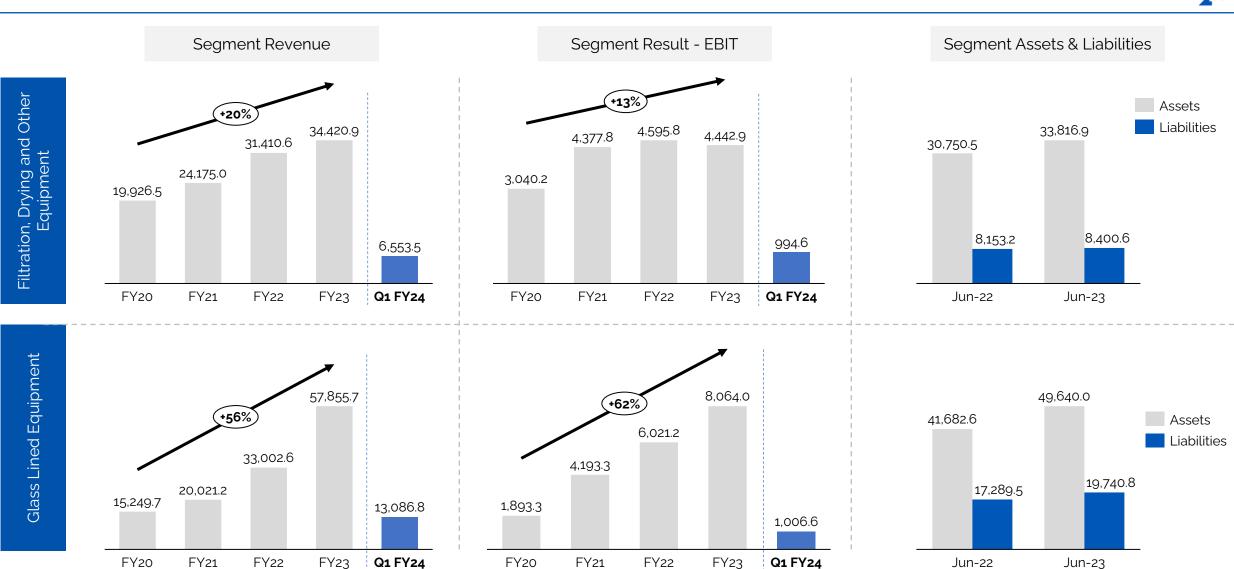
								NS. III Laniis
Particulars	Q1 FY24	Q1 FY23	Y-o-Y	Q4 FY23	Q-o-Q	FY23	FY22	Y-o-Y
Revenue from Contract with Customers	19,718.7	20,442.4	-3.5%	29,834.2	-33.9%	93,152.2	65,221.8	42.8%
Other Income	68.3	350.1		294.2		805.2	775.7	
Total Revenues	19,787.0	20,792.4	-4.8%	30,128.4	-34.3%	93,957.4	65,997.5	42.4%
Cost of Materials Consumed	10,892.9	9,606.7		13,000.3		42,486.4	33,879.6	
Changes in Inventories of Finished Goods and Work-in- Progress	-2,726.5	-245.3		1,449.1		776.1	-2,048.0	
Total Raw Material	8,166.4	9,361.4		14,449.4		43,262.4	31,831.6	
Employee Benefits Expenses	4,202.7	3,582.1		4,385.9		14,755.7	6,727.0	
Other Expenses	5,031.5	4,698.3		6,562.7		21,431.9	15,676.0	
EBIDTA	2,386.4	3,150.6	-24.3%	4,730.4	-49.6%	14,507.3	11,762.9	23.3%
EBIDTA %	12.1%	15.4%		15.9%		15.6%	18.0%	
Depreciation and Amortization Expense	596.4	583.1		579.1		2,269.9	1,122.6	
EBIT	1,790.0	2,567.5	-30.3%	4,151.3	-56.9%	12,237.4	10,640.3	15.0%
Finance Costs	477.6	385.7		895.3		2,304.6	1,297.6	
Profit before Tax and Exceptional Items	1,312.4	2,181.8	-39.8%	3,256.0	-59.7%	9,932.8	9,342.7	6.3%
Exceptional Items	-	-		-		_	911.4	
Tax	383.3	644.0		977.2		2,952.2	2,607.9	
Profit for the Year (PAT)	929.1	1,537.8	-39.6%	2,278.8	-59.2%	6,980.7	5,823.3	19.9%
PAT %	4.7%	7.5%		7.6%		7.5%	8.9%	

Note: Thaletec financial numbers included in the consolidated financials of HLE Glascoat with effect from 17th December, 2021.

On Consolidated Basis

Segmental Performance





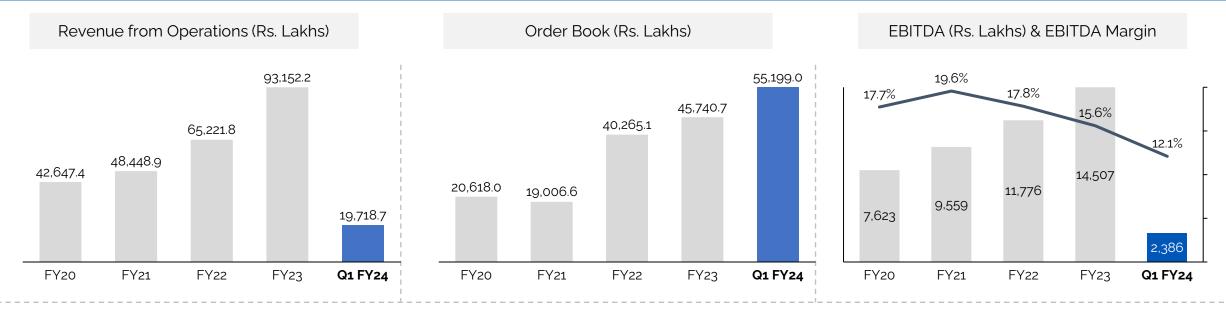
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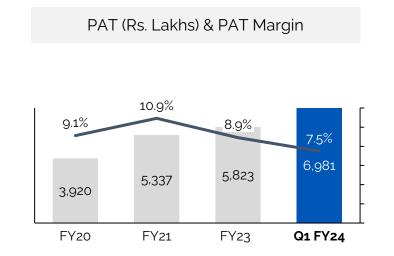
* On Consolidated Basis

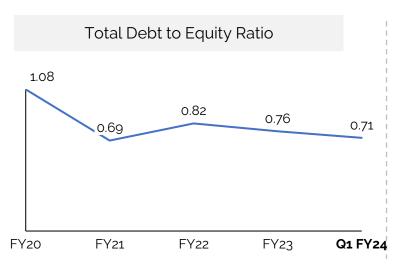
Rs. In Lakhs

Financial Performance - Consolidated



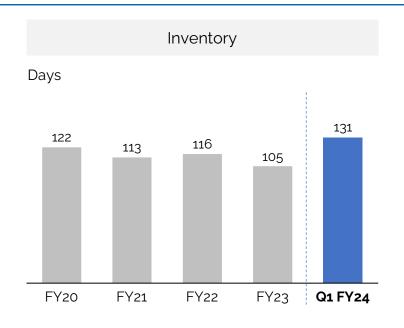


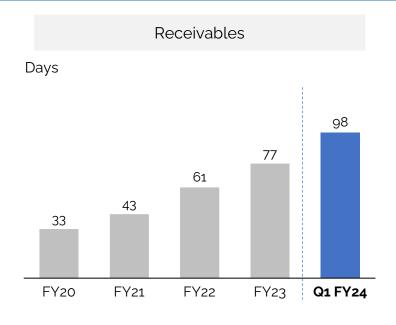


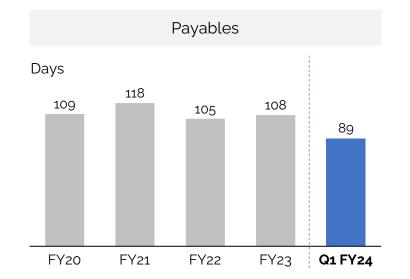


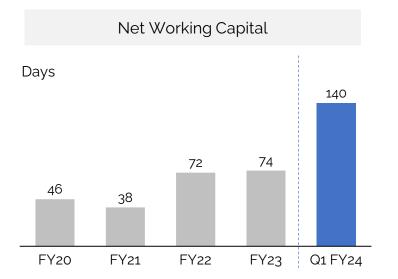
Working Capital Analysis

















ACQUISITION OF CONTROLLING INTEREST IN

KINAM ENGINEERING INDUSTRIES

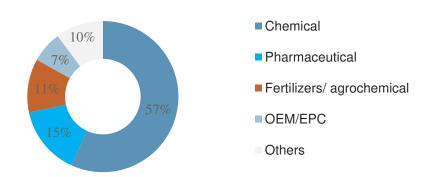
HLE Glascoat Limited
August 2023

Kinam Engineering Industries - Overview

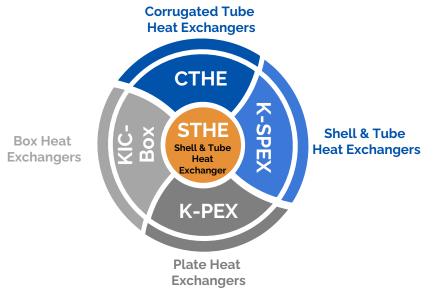


Cumulative for FY19 to

Chemicals and pharmaceutical sectors account for 60 - 70% of revenues



The Firm is now increasing penetration in OEM/ EPC, fertilizers/agrochemical and petrochemical sectors



Kinam Engineering Industries (Partnership Firm) is engaged in the business of manufacturing heat exchangers for the chemical and pharmaceutical industries. Kinam specializes in the manufacturing of shell and tube and corrugated heat exchangers of up to 4,000m2. Kinam believes in innovation and is presently working on multiple new products launches (spiral and plate heat exchangers)

Kinam was started by Mr. Kirit Mehta in 1981 to undertake general fabrication including vessels and heat exchangers. In 2001, his son Mr. Mehul Mehta joined the business, and they shifted focus and decided to specialize in the manufacture of different types of Heat Exchangers. Over the years, Kinam made several developments in the area of Heat Exchangers, most notably the innovative corrugated tube heat exchangers.

Kinam specializes in handling exotic metals, has robust designing capabilities and is also a member of Heat Transfer Research Inc. With the capability to design and manufacture multiple types of heat exchangers, Kinam is the only true one-stop-shop for heat exchange solutions in India today.

Manufacturing unit in India with exports to several countries including Germany, Netherlands, Israel, Malaysia, Egypt, South America, Kazakhstan, Poland and Turkey

Widest Product Range in the Industry

including Titanium, Hastelloy and

Cu-Ni- alloys

Benefits



	Shell & Tube Heat Exchanger	Corrugated Tube Heat Exchanger	Spiral Heat Exchanger	Box Heat Exchanger
Brand & product		CORRUGATED TUBE HEAT EXCHANGER	K-SPEX	BOX
Description	Consists of a shell with a bundle of tubes inside it	 Similar to conventional tubular heat exchangers Manufactured by indenting tubes in a spiral pattern 	Comprises of circular units containing two concentric spiral flow channels, one for each fluid	 Integrated with KICC corrugated tube technology Primary and secondary condensers are replaced by a single box-type unit
Specifications	 Heat transfer area: Up to 3,000 m² Weight: Up to 100 tons Pressure: Up to 180 bar 	 Heat transfer area: Up to 1,500 m² Weight: Up to 100 tons Pressure: Up to 50 bar 	 Heat transfer area: Up to 200 m² Weight: Up to 100 tons Pressure: Up to 15 bar 	 Heat transfer area: Up to 50 m² Pressure: Up to 10 bar
Key Target Markets	 Includes chemical, pharmaceutical, fertilizer, petrochemical, paints, food flavors, steel, paper & textile 	Chemical & pharmaceutical	 Includes chemical, pharmaceutical, fertilizer, petrochemical, paints, food flavors, steel, paper & textile 	Specifically designed for the pharmaceutical industry
Distinctive	Capability to manufacture in special alloys and materials	 30% - 50% enhanced heat transfer 20 - 30% lower capital investment Compact and low maintenance 	Self-cleaningHigher heat transfer and recovery	 30% - 40% more compact design Savings in piping cost Fully drainable

Reduced fouling & better

Even temperature distribution

condensation

rate

Suitable for high-vacuum

applications & highly viscous fluids

Fully drainable

More easily cleanable

Higher condensation efficiency

Capabilities





Dedicated and experienced engineering, design & proposal teams



Specialists in heat exchangers - knowledge base developed over four decades



Pioneer
among Indian
players on
multiple
technologies
and solutions
for heat
transfer



Supports project specific customised solution requirements



Team led by professionals and experienced specialists in the field



State-of-theart software capability for designing, planning and execution

Manufacturing Facility





The Manufacturing Facility is situated at Ambernath (near Mumbai), with a total area of 1,10,000 sq fts, area under cranes ~ 70,000 sq ft. in a leased premises

It is well equipped with state-of-the-art equipment, a single EOT crane of 50T capacity

The Facility is capable to manufacture ~ 3000 units per annum in a single shift format and employs ~300 people (payroll + contractual). The Facility is equipped to work with different metals like stainless steel, carbon steel, titanium, nickel-based alloys (Hastelloy, Inconel) and other materials

Manufacturing Capabilities

Shell Diameter : 4000 mm

Tube-sheet Thickness : 4000 mm

Overall Length : 400 mm

Up to 25 mtr.

Design Pressure : 200 Kg/cm²

Max Equipment weight : 100 MT

Heat Transfer Area : 1m² to 4000m²

Accreditations

- ISO 9001-2015
- ISO 14001-2015
- ISO 45001-2018
- IBR
- U-Stamp (Applied)

Firm's relationships with Marquee Customers

















Worley







Technip











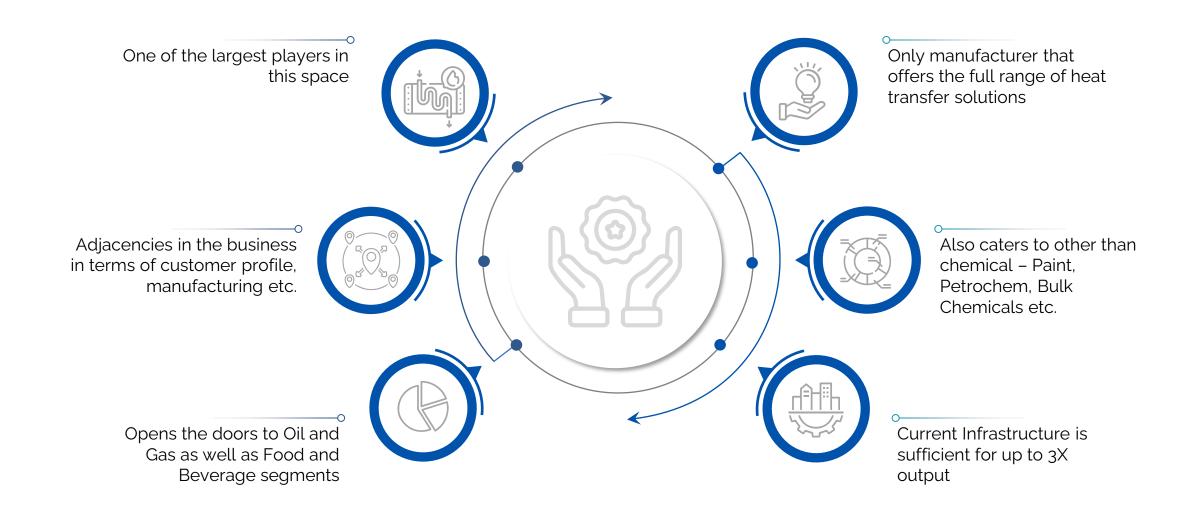






Capitalizing on Opportunities





Synergies from Kinam Engineering





The Products manufactured by Kinam are complementary to HLE Glascoat's product lines, and there is likely to be very good synergy between the operations of the two entities. The acquisition will enhance efficiencies and combine similar business interests for both entities, resulting in operational synergies, streamlining and optimization of the business.



It would also lead to administrative efficiency and optimal utilization of various resources being in a similar line of business and provide a common leadership vision for the consolidated global business, besides consolidation of the financials, economies of scale, and integration of processes, thus contributing to the overall growth prospects of both HLE Glascoat and Kinam.



HLE Glascoat intends to provide its expertise and management capabilities to ensure the growth of Kinam primarily through (a) increased focus on expanding territorial coverage, (b) improving competitiveness, (c) Increase the customer network, and (d) greater penetration of the European and American markets.



Both entities can make use of each other's marketing and postsales network to promote and market complementary products.



There is a good overlap of customers and vendors between the two entities and this can bring adjacencies and economies of scale for both the entities.



The combination of HLE Glascoat and Kinam would also result in overall value accretion to all the stakeholders.

Transaction Structure



ase

The Transaction is comprised of the following phases:

The Company will acquire 35.56% of profit share and ownership interest in the Firm, directly from its partners Mr. Kirit Mehta and Mr. Mehul Mehta, as well as 0.5% of the equity shareholding of Kinam Enterprises Private Limited (KEPL). The Company will accordingly be admitted as a partner of the Firm.

hasell

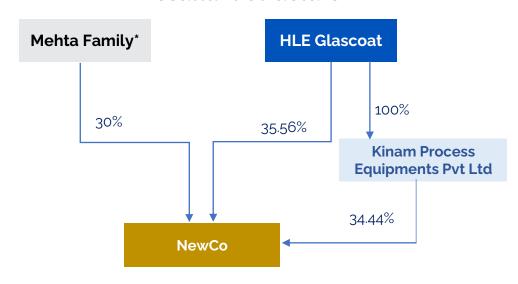
The Firm will be succeeded by a private limited company moving all its assets and liabilities ("NewCo").

Phase III

The balance 34.44% stake will be acquired by a scheme of arrangement whereby KEPL, the holding company of one of the partners in the Firm will amalgamate into HLE Glascoat. Such amalgamation will be pursued in due course and will be separately considered and approved by the HLE Glascoat board, and then submitted to the Stock Exchanges and the National Company Law Tribunal for approval

On the completion of the abovementioned phases, the Company will have acquired 70% of the interest in the NewCo.

Resultant Structure*



HLE Glascoat will acquire 35.56% partnership share in the Target Firm from the Partners/ Sellers for a consideration of Rs. 79.97 crores

On completion of Phase III, the Sellers receive shares of HLE Glascoat equivalent to Rs. 77.50 crores.

Financials and Valuation Parameters



	FY 2020-21	FY 2021-21	FY 2022-23
Revenue	56.17 Cr	103.87 Cr	122.07 Cr
EBIDTA	10.47 Cr	26.09 Cr	29.94 Cr
EBIDTA %	18.64 %	25.12 %	24.03 %
PBT	6.75 Cr	21.72 Cr	24.86 Cr





Thaletec GmbH:- Overview



- Thaletec GmbH is a wholly owned subsidiary of HLE Glascoat Limited, acquired in December 2021
- A technology driven company specializing in designing and manufacturing Glass Lined Equipment for the chemical and pharmaceutical industries
- Market leader in its segment in the highly demanding 'DACH' markets of Europe
- A leading innovator in the industry with a range of product offerings that is unmatched by any competitor globally



Highlights- Thaletec GmbH





37,000 m² Plant Area

Largest Glass Lining Plant in Europe



Centuries of Legacy

Manufacturing since 1686, Glassing Steel since 1907



Robust Manufacturing

Manufacturing Vessels up to 100,000L Volume



>50% Market Share

Market Leader in the most demanding DACH markets



Leading Innovator

17 Patents, Designs and **Trademarks**



Technology Driven

10 new solutions in 2021 alone





Technical Glass Lining

6 application specific Glass Linings offered



Unmatched Product Offering

Many one-of-a-kind products & solutions offered

Manufacturing Facilities





THALETEC, GERMANY

- Operates a 40,000 sq. m., manufacturing facility with more than 160 employees
- ISO 9001 : 2015 and EN ISO 50001 : 2018
- Capabilities to manufacture equipment with dimensions of up to 100,000 liters volume
- Unmatched product offering; offers multiple one-of-a-kind products & solutions
- Facility is equipped to work with carbon steel, stainless steel, and nickel-based alloys (Hastelloy, Inconel) and other materials



Synergy and India Strategy



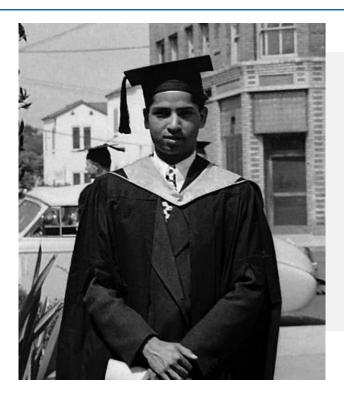
- HLE Glascoat now proposes to use certain innovative manufacturing technologies of Thaletec Germany to improve and enhance its product offering in India.
- The introduction of products incorporating the proprietary technology of Thaletec Germany will enable the Indian entity to:
 - offer a superior product to its customers
 - enhance its penetration in the Indian market further, and
- These new products and innovation will be offered under the Thaletec brand driven by preponderance of technology and engineering.





Background







Late Dr. K. H Patel, obtained his Master's Degree in Chemical
Engineering from University of Southern California and PhD
from Columbia University New York, returned home to
contribute to a newly independent India.

The foundation of Patel Group was laid by late Dr. K. H. Patel

Over the years, the Group has expanded its horizon. The Group is a leading manufacturer of –

- Glass Lined Equipment
- Market leader in Filtration & Drying

Our Products: Application and Functioning



Glass Lined Equipment



Filtration & Drying Equipment



Diversified Product Portfolio





Filtration

Agitated Nutsche Filters Agitated Nutsche Filter-Dryers Kilo-lab Filter-Dryers



Drying

Rotary Vacuum Paddle Dryers Rapid Disc Dryers/Coolers Spherical Dryers Pan Dryers



Custom Jobs

Tailor made equipment in a range of MOCs fabricated up to 75mm thick, 60 m3 capacity and over 100 bar pressure



Glass Lined Equipment

GL Reactors

GL Tanks

GL Heat Exchangers

GL Columns

GL Pipes & Fittings

GL Filters & Dryers



Exotic Metal Fabrication

Various Equipment in a range of exotic alloys and composite materials cladded with Hastelloy and Inconel. The Company has the ability to handle exotic metals

Our Journey: Key Milestones



1981 Operations BeginHL Engineers

HLE begins operations, manufactures machinery for Group chemical plants

2017 HLE acquires Swiss Glasscoat

HLE expands into Glass Lined Equipment with the acquisition of Swiss Glascoat Equipments Ltd

2021 Acquisition – Thaletec GmbH

HLE Glascoat acquires the global business of leading Glass lining company Thaletec GmbH



Engineering business starts operations at Silvassa and Heerasons R&D Centre established at Maroli



Operations of HLE & Swiss Glascoat are consolidated into HLE Glascoat Ltd via a demerger scheme



HLE Glascoat acquires one of the reputed manufacturers of multiple types of Heat Exchangers

Our Journey: Key Milestones

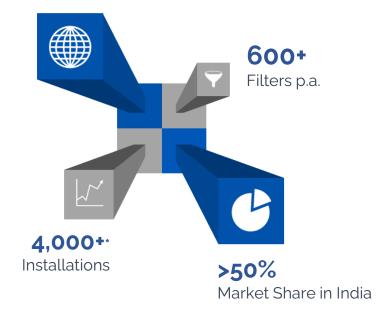


30+Years of Filtration and Drying

Largest Player in India

"Preferred Supplier"

LeadingManufacturer of ANFDs



25+
Years of Glass
Lining

One of the Largest Players in India

In Glass Lined Equipment

Global Presence

Acquisition of Thaletec



*Note: Data from 2010 Onwards; #for glass lined equipment segment from FY20-FY23 – consolidated financials

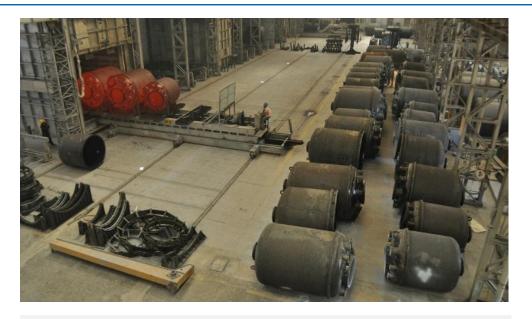
Manufacturing Facilities





MAROLI WORKS

- 15,000 m² built-up area with nearly 13,000 m² covered under 40 EOT cranes.
- Machine shop including VMCs, CNC Turn-mill, CNC drilling, VTLs, Amada Punching Press, and Rolling.
- Welding capabilities with pulsed arc welding systems and over 100 qualified welders.
- Jigs, fixtures, welding manipulators and specialized tooling
- Productivity, throughput and budgetary controls through customized ERP solutions.



ANAND WORKS

- 20,000 m² floor area covered by 33 EOT cranes.
- Five SCADA controlled electric and gas fired furnaces for glass lining.
- Four dedicated furnaces for glass lining of components.
- Robotic welding set-up for critical pressure part weld joints.
- Highly automated manufacturing process with CNC SPMs for accuracy & repeatability.
- Productivity, throughput and quality control through customized ERP solutions.

Manufacturing Facilities





THALETEC, GERMANY

- Operates a 40,000 sq. m., manufacturing facility with more than 160 employees
- ISO 9001: 2015 and EN ISO 50001: 2018
- Capabilities to manufacture equipment with dimensions of up to 100,000 liters volume
- Unmatched product offering; offers multiple one-of-a-kind products & solutions
- Facility is equipped to work with carbon steel, stainless steel, and nickel-based alloys (Hastelloy, Inconel) and other materials



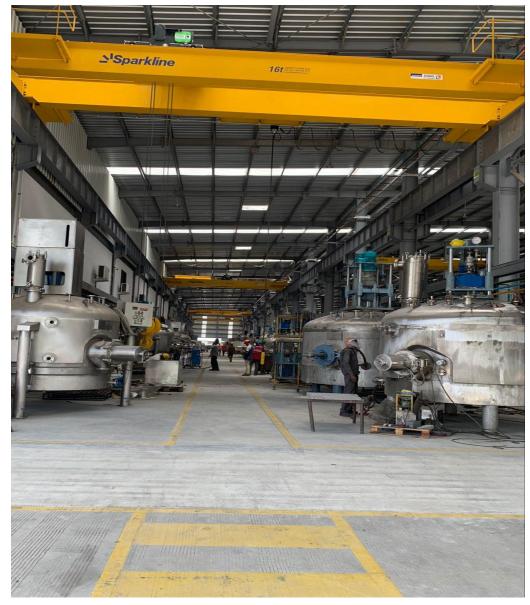
Manufacturing Facilities





SILVASSA WORKS

- 8600 m² floor area covered by 18 EOT cranes.
- Well developed welding capabilities with pulsed arc welding systems and over 30 qualified welders.
- Jigs, fixtures, welding manipulators and specialized tooling for fast and repeatable performance.
- Machine shop including VMCs, CNC Turn-mill, CNC drilling and VTLs.
- Fixtures and tooling geared towards low-cost, high volume manufacturing of Monoblock ANFDs.



Competitive Edge: Product Engineering





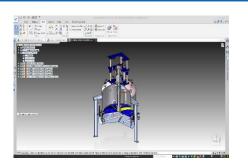
Pilot Plant and R&D Facility

- Pilot plant and R&D facility present at Maroli
- Our pilot plant enables our customers to conduct thorough trials on out ANFDs and RVPDs.
- Coupled with our Chemical Engineering Capabilities, this facility also offers end-toend process development and scale-up services for a wide range of chemicals.



Application Center Fully EquippedWith

- Filtration & Drying Equipment ANFDs, RVPDs Distillation System
- Reactors and Autoclaves in a range of MOCs Melt Crystallizer and Loop Reactor
- Utilities like Steam, Air, Vacuum and Chilling
- Analytical Lab with HPLC, GC and Spectrophotometry



Design and Engineering Capabilities

- Design & Engineering team of more than 35 engineers.
- Operate a completely integrated 3D CAD/CAM platform for efficient product lifecycle management and error-free, firsttime-right designs.
- Implemented design codes for quick turnaround time and high degree of customizability.
- Proficient in all global design codes and standards.



Chemical Engineering Solution
Providers and not just Equipment
Manufacturers

Pilot Plant

Application Center

Design Capabilities

Competitive Edge: Product Engineering



Special Purpose Machines (SPMs) and Tooling

- Optimized every step of the fabrication process with SPMs developed and built by our team of process engineers.
- Our SPMs dramatically reduce the manhours required for a job and increase process repeatability. At the same time, they provide the flexibility that custom manufacturing demands.



- Facility has two importing robotic welding arms
- Our two robotic welding stations greatly reduce manhours and provide impeccable and repeatable welding performance.
- Our welding prowess is demonstrated by our team of over 200 qualified welders.

Precision Machining Capability

- We have widely adopted CNC machine tools that
- Our edge in precision machining is derived from a mix of large sized conventional machine tools and latest CNC machines which dramatically reduce machining hours and greatly improve accuracy and repeatability.

Productivity Management & Production Planning

- Our team of IT engineers constantly develop and implement innovative solutions for production planning, scheduling and productivity management.
- Highly customized software enables us to accurately control manhour costs for every job and enables the planning team to ensure on-time delivery of orders.











Robust Systems



ASME Accreditation

Authorized to use ASME 'U', 'NB' and 'R' Stamps for pressure vessels.



CE Compliance

Designing and manufacturing in compliance with CE as per Pressure Equipment, ATEX, Machinery, Electromagnetic, Low Voltage and other Directives



JIS Compliance

Designing and manufacturing in compliance with 'JIS'.



We are an ISO 9001:2015 certified Company



EAC Certification

Certified for manufacturing pressure vessels as per the Russian Directives.

Project Showcase: Glass Lined Equipment





Tilting Multifunction ANFD USA

Reactor, Filter, Dryer and Crystallizer built into one

ASME U-Stamp Certified

MOC: SS316L



ANFD for Sterile Application Australia

ANFD with isolator and SIP system for Sterile application

MOC: SS316L



3.1m ANFD with Quick Opening Bottom

USA

ANFD with the largest quick opening toothed bayonet clamp

MOC: SS316L



8KL Pharma RVPD

India

A cantilever RVPD, supplied with a quick opening front cover.

MOC: SS316L



30KL RVPD

India

Supplied with dust filters that are appropriately sized according to the nature of the product handled.

MOC: SS316L



Telescopic RVPD

India

Rail mounted body of this RVPD can be moved to completely expose the shaft for easy cleaning.

MOC: SS316L

Project Showcase: Glass Lined Equipment



Delivered Products at Scale

Large Project Orders

327 nos. of equipment In a single order



GMP reactors executed up to 40KL in size



Multiple units of 65KL, supplied



50 and 65 KL Tanks India

Glass lined vessels supplied in the Indian market followed by a repeat orders, taking the total to 8 installations.



25KL High Pressure Reactor India (European MNC)

High pressure glass lined reactor designed at 13 bar pressure.



11KL Photochemical Reactor India (European MNC)

11KL reactor with white-glass and multiple nozzle openings for photochemical reactions.



1.6 m Dia Column India

Producer of distillation columns in India



32 and 40KL GMP Reactors India

Glass lined GMP reactors manufactured and sold in the country.



25KL High Pressure Reactor Turkey

High pressure reactor designed for 13 bar internal pressure



14m2 Plate Type Condenser India

Project Showcase: Custom and Exotic Metal Equipment





Continuous Pan Filter

Germany

6m diameter pan for a continuous type filter rotating within the tolerance of 3mm MOC: Inconel



Oyster Filter

Germany

6m Diameter rotating type continuous filter, compliant with ASME, CE and JIS Standards MOC: SS316L



High Pressure Separator USA

Skid mounted pressure vessels with a Design Pressure of 170 bar, ASME U-stamp certified MOC: SS304L



Ring Disc Reactor

India

Reactor for Continuous Polymerization of Polypropylene Weight: 65MT MOC: SS316L



Nickel Autoclave

India

Autoclave with 35 bar working pressure and a unique disintegrator type agitator MOC: Nickel Cladded on CS



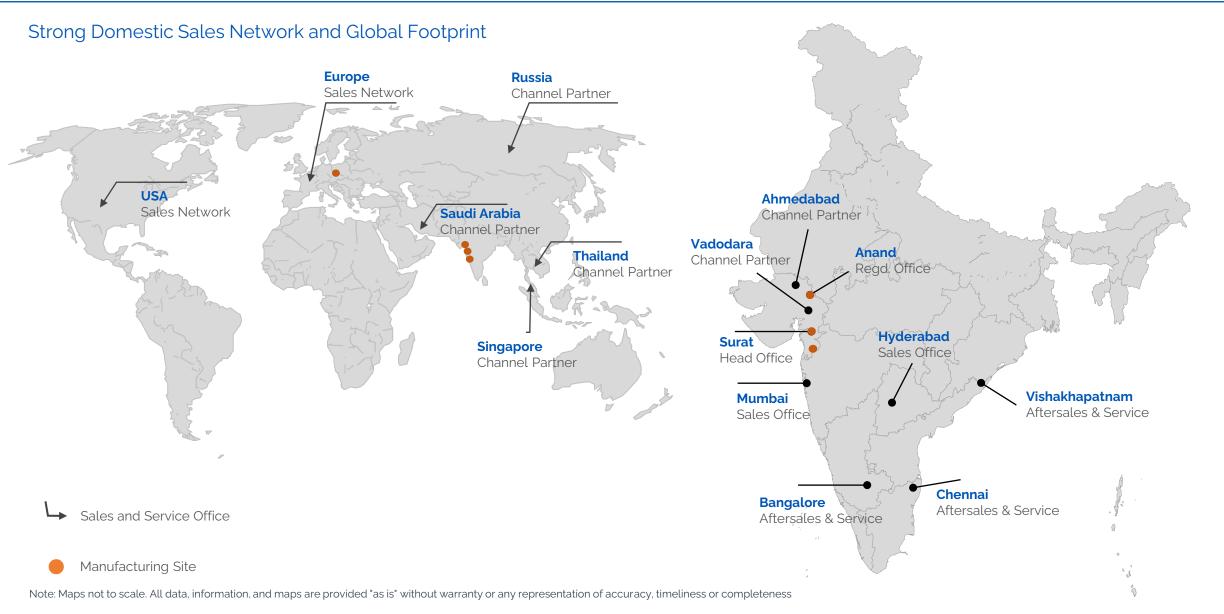
Roto-cone Filter Dryer

India

Filtration function built into a Rotocone Vacuum Dryer MOC: SS316L

Geographical Presence





Experienced Management Team





Himanshu Patel

He is a qualified Electrical Engineer graduating from the University of Bombay in the year 1976 and has more than 45 years of experience in the business of chemicals and engineering.



Nilesh Patel

He has completed his BSc (Chemistry) from the University of Bombay and has more than 37 years of experience in the business of chemicals and engineering



Harsh Patel

He is a qualified Chemical Engineer from the University of Mumbai and has completed his MBA from the State University of New Jersey in 2002. He has more than 23 years of experience in the business of chemicals and engineering.



Aalap Patel

He has completed his B.E. (Mechanical) from the University of Pune and MBA in Global Management from the Thunderbird School of Global Management. He has nearly 12 years of experience in the engineering industry.

Professional Management Team - India



Chief Financial Officer

Total Experience: 17 years B Com, CA

Director Sales and Marketing and People Success

Total Experience: **18 years** ME Chemical. MBA

Vice President Sales and Marketing

Total Experience: 23 years PG - IT

Vice President - Product Excellence

Total Experience: **30 years**B.E Mechanical

Chief People Officer

Total Experience: **15 years** Masters in Human Resource Management

Site Head Silvassa

Total Experience: **25 years**Business Graduate

Vice President Operations - Anand

Total Experience: **25 years**B.F. Mechanical

Head Leadership and Organization Development

Total Experience: **15 years**Post Graduate Diploma in
Business Management

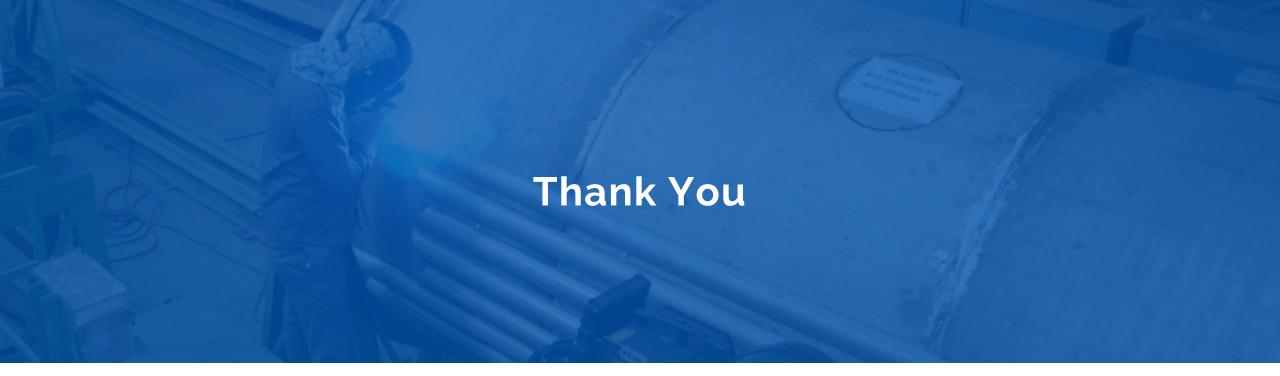
Company Secretary

Total Experience: **16 years** B Com. CS

Professional Management Team - Germany



Managing	Managing	Head of Finance & Administration (CFO)	Head of	Head of
Director	Director		Operations	Sales & Service
Associated with Thaletec for 14 years	Associated with Thaletec for 14 years	Associated with Thaletec for 4 years	Associated with Thaletec for 10 years	Associated with Thaletec for 13 years



Company:



Mr. Naveen Kandpal Chief Financial Officer

<u>investor.relations@hleglascoat.co</u> <u>m</u>

CIN: L26100GJ1991PLC016173

Investor Relations Advisors:



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