

October 08, 2020

To,

Corporate Service Dept. BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Script code: 532722	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Script code: NITCO
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Dear Sir/Madam,

Sub: Nitco Limited - Business Update for September 2020

Kindly find enclosed an information that is self-explanatory.

We request you to take note of the same.

Yours faithfully,
For **NITCO Limited**

Puneet Motwani
Company Secretary & Compliance Officer

Nitco Limited - Business Update for September 2020

Nitco sales volume bounces back in Q2

Mumbai, October 8, 2020: Nitco Limited (Nitco), India's most venerable tiles brand, hereby gives an update that its sales volume during the second quarter ended on September 30, 2020 has improved significantly and the sales volume for the month of September 2020 is almost at 80% of the sales volume achieved in September 2019.

Nitco's sales volume dipped considerably during Q1 FY2021 due to the Nation-wide lockdown. The company managed to turn the tide from July 2020 onwards and managed 3-fold improvement in sales volume during the second quarter.

Nitco is witnessing tangible improvement in business volumes and a gradual pick-up in refurbishment demand. With NITCO's brand being well-entrenched as a preferred choice of architects and designers, the company hopes to clock in larger volumes in the coming months.

About Nitco Limited:

Nitco Limited (NSE: NITCO, BSE: 532722) was established in 1953 by Late Mr. Pran Nath Talwar, a first generation entrepreneur. The company is engaged in providing floor and wall solutions with a portfolio comprising a comprehensive range of tiles, marble, and mosaic. Our prime vision is to continuously improve the quality and design of products and to constantly increase consumer focus. Headquartered in Mumbai, our pan-India presence is facilitated through offices and distribution network across the country. NITCO enjoys a sizeable client base overseas and exports to over 40 countries. For more information, please visit www.nitco.in.

DISCLAIMER:

Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India, tax laws, litigation and labour relations.

For further information, please contact:

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