



Date: 29.05.2024

To,  
Corporate Governance Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Script ID: "ULTRACAB", Script Code: 538706

Sub: Annual Secretarial Compliance Report

Dear Sir,

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/1/27/2019 dated 8th February 2019, please find enclosed herewith the annual secretarial compliance report for the year ended on 31st March 2024 issued by M/s. CS Piyush Jethva, Practicing Company Secretaries.

Kindly acknowledge and take same on your records. Thanking You.

**FOR, ULTRACAB (INDIA) LIMITED**

**Mr. Pankaj Shingala**  
Whole-time Director  
DIN: 03500393

Encls: a/a

**ULTRACAB (INDIA) LIMITED**

**Regd. Office & Works** : Sr. No. 262,  
B/H. Galaxy Bearings Ltd. Shapar (Veraval)  
Dist. : Rajkot-360024. Gujarat, INDIA.  
Tel. : +91 2827 - 253122 / 23  
E-mail : info@ultracab.in  
Web : www.ultracab.in, | www.ultracabwires.com  
CIN No. : L31300GJ2007PLC052394

**Corporate Office** : C-303, Imperial Heights,  
Opp. Big Bazaar, 150 Ft. Ring Road, Rajkot-360005.  
Tel. : +91 281 - 2588136, 2588236  
E-mail : ho@ultracab.in

**Head Office** : Office No. 1801, Haware Infoteck Park,  
Plot No. - 39/3, Sector No. 30-A, Vashi, Navi Mumbai - 400 703  
Tel. : +91 22 - 20870306, 20870307  
E-Mail : mumbai@ultracab.in





**Secretarial compliance report of  
ULTRACAB (INDIA) LIMITED  
For the year ended 31<sup>st</sup> March 2024**

1) I have examined:

- (a) All the documents and records made available to us and explanation provided by ULTRACAB (INDIA) LIMITED (“the listed entity”),
- (b) The filings/ submissions made by the listed entity to the stock exchanges,
- (c) Website of the listed entity,
- (d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification

for the year ended 31<sup>st</sup> MARCH 2024 (“Review Period”) in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) The Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

2) The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (there were no events requiring compliance during the Review Period)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (there were no events requiring compliance during the Review Period)
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (there were no events requiring compliance during the Review Period)
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (there were no events requiring compliance during the Review Period)



**CS PIYUSH JETHVA**  
(Practicing Company Secretary)

806- The Imperia, Opp: Shashtri Maidan, Above Federal Bank, Limda Chowk, Rajkot 360001 (Gujarat) India  
Contact: Office No. 82382 73733, email: [piyushjethva@gmail.com](mailto:piyushjethva@gmail.com)

- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and circulars/ guidelines issued thereunder; (We are relying on the system driven and automatic disclosure of the event)
- (i) Other regulation as Applicable....

As per information provided to us no other regulation is applicable to company.

- 3) And based on the above examination and subject to clarification provided in "**Annexure-A**" which should be forming part of this report, I hereby report that, during the Review Period:

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations /Remarks by PCS*
3b	<b>Secretarial Standards:</b> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	NA
2.	<b>Adoption and timely updation of the Policies:</b> I All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities I All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI	Yes  Yes	NA  NA
3	<b>Maintenance and disclosures on Website:</b> I The Listed entity is maintaining a functional website I Timely dissemination of the documents/ information under a separate section on the website I Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website	Yes  Yes  Yes	NA  NA  NA





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9	<b>Disclosure of events or information:</b> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	NA
10	<b>Prohibition of Insider Trading:</b> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	YES	The SDD Software is duly maintained, however due to some technical defect some entries which is required to be made during the year for some events were missing.
11	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b> No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein (**).	NA	As per information provided to us no action taken by SEBI or Stock Exchange on the entity, its promoters, its directors or subsidiaries
12	<b>Additional non-compliances, if any:</b> No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	It is required to provide some clarification in the matter which is provided in adjacent column for better understanding.	1) There was a clerical mistake in Corporate Governance Report filed for the Second and Third Quarter. In Meeting of Board of Director dated 08.08.23, 01.09.23 and 14.10.23. Only three Director kept present in all these three meetings, it is clarified to us that it was a clerical mistake and all the Directors were present in the meeting.



# CS PIYUSH JETHVA

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			<p>2) There was an audit committee meeting as on 01-09-2023 for approval of related party transaction. However, the Company by mistake not mentioned the date of that audit committee meeting in corporate Governance Report filed to the stock exchange.</p> <p>3) Pursuant to SEBI Circular CIR/CFD/DCR/17/2015 dated December 01, 2015, system-driven disclosures was introduced in securities market. The promoter and promoter group has disposed-off the shares during the year under purview. The System Driven disclosure for individuals of promoter / promoter group is updated on website of the stock exchange as per system driven disclosure, please be noted that no collective declaration was filed by the company during the year due to automatic disclosure of aquisition/ disposal of shares.</p>
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4. Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

Sr. No.	Particulars	Compliance Status (Yes/No/ NA)	Observations /Remarks by PCS*
01	<b>Compliances with the following conditions while appointing/re-appointing an auditor</b>		
	<p>i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or</p> <p>ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or</p> <p>iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.</p>	NA	NA
2.	<b>Other conditions relating to resignation of statutory auditor</b>		
	<p>i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:</p> <p>a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p> <p>b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information / explanation sought and not provided by the management, as applicable.</p>	NA  NA  NA	NA  NA  NA





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	<p><b>c.</b> The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> <p><b>ii.</b> Disclaimer in case of non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not</p>	NA	NA
		NA	NA
3	The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019.	NA	NA

- (a) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below: -

Details attached as per “**Annexure-B**”

NOTE: *As far as compliance of Accounting Standard are concerned, we are relying on the certificate of management in this matter.*

- (b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Details attached as per “**Annexure-C**”

**Date: 28/05/2024**

**Place: Rajkot**

**CS PIYUSH JETHVA**  
**Practising Company Secretary**  
**FCS 6377, CP NO. 5452**  
**UDIN: F006377F000464417**  
**Peer Review Certificate Number: 1333/2021**





# CS PIYUSH JETHVA

(Practicing Company Secretary)

806- The Imperia, Opp: Shashtri Maidan, Above Federal Bank, Limda Chowk, Rajkot 360001 (Gujarat) India  
Contact: Office No. 82382 73733, email: [piyushjethva@gmail.com](mailto:piyushjethva@gmail.com)

## ANNEXURE –A

Secretarial Compliance Report dated 28<sup>th</sup> May 2024 is to be read along with this clarification.

1. The Company's Management is responsible for preparation and maintenance of all records and for devising proper systems to ensure compliance with the provision of applicable laws and regulations. My responsibility is to express an opinion on the records, standards and procedures followed by the Company with respect to compliances by inspecting the records, documents return etc. on **random basis** and check in general whether the compliance of the applicable law/ rules/ regulation are followed by the company in proper manner.
2. I conducted my examination of the statement/ records in accordance with the applicable guidance's issued by the Institute of Company Secretaries of India (the "ICSI"). The guidance's requires that I comply with the ethical requirements of the Code of Conduct issued by ICSI.
3. Where ever required, I have obtained the Management or Other Professional's representation/ clarification about the compliance of Laws, Rules and Regulations and happening of events etc. and on base of that clarification /representation / information, I provide this report.
4. The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of management. My examination is limited to the verification of procedures on **test basis/Random basis**.
5. As far as compliance of Accounting Standard are concerned, we are relying on the certificate of management in this matter.
6. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
7. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**Date: 28/05/2024**

**Place: Rajkot**

**CS PIYUSH JETHVA**  
**Practising Company Secretary**  
**FCS 6377, CP NO. 5452**  
**UDIN: F006377F000464417**  
**Peer Review Certificate Number: 1333/2021**

**CS PIYUSH JETHVA**  
**(PRACTISING COMPANY SECRETARY)**  
**806- THE IMPERIA, OPP : SHASHTRI MAIDAN, SUBASH ROAD, ABOVE FEDERAL BANK,**  
**RAJKOT 360001 (GUJARAT) INDIA.**

**Annexure -B**

**(Forming Part of Secretarial Compliance Report of ULTRACAB (INDIA) LIMITED)**

<b>Sr. No.</b>	<b>Compliance Requirement (Regulations / circulars/ guidelines including specific clause)</b>	<b>Regulation/ Circular No.</b>	<b>Deviation</b>	<b>Action Taken by</b>	<b>Type of Action</b>	<b>Details of Violation</b>	<b>Fine Amount</b>	<b>Observati ons/ Remarks of the Practicing Company Secretary</b>	<b>Management Response</b>	<b>Remarks</b>
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**PIYUSH JETHVA**  
**PRACTISING COMPANY SECRETARY**  
**FCS 6377 C P NO. 5452**  
**UDIN : F006377F000464417**  
**PEER REVIEW CERTIFICATE NUBMER : 1333/2021**

**DATE : 28/05/2024**  
**PLACE RAJKOT**

**CS PIYUSH JETHVA**  
**(PRACTISING COMPANY SECRETARY)**  
**806- THE IMPERIA, OPP : SHASHTRI MAIDAN, SUBASH ROAD, ABOVE FEDERAL BANK,**  
**RAJKOT 360001 (GUJARAT) INDIA.**

**Annexure -C**

**(Forming Part of Secretarial Compliance Report of ULTRACAB (INDIA) LIMITED)**

<b>Sr. No.</b>	<b>Compliance Requirement (Regulations / circulars/ guidelines including specific clause)</b>	<b>Regulation/ Circular No.</b>	<b>Deviation</b>	<b>Action Taken by</b>	<b>Type of Action</b>	<b>Details of Violation</b>	<b>Fine Amount</b>	<b>Observati ons/ Remarks of the Practicing Company Secretary</b>	<b>Management Response</b>	<b>Remarks</b>
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

**PIYUSH JETHVA**  
**PRACTISING COMPANY SECRETARY**  
**FCS 6377 C P NO. 5452**  
**UDIN : F006377F000464417**  
**PEER REVIEW CERTIFICATE NUBMER : 1333/2021**

**DATE : 28/05/2024**  
**PLACE RAJKOT**