

HI- TECH WINDING SYSTEMS LIMITED

CIN: L22122GJ1988PLC010503

REG. OFFICE: 08 / GOKUL COMPLEX, OPP. NAGRI HOSPITAL, GUJARAT COLLEGE ROAD,
ELLISBRIDGE AHMEDABAD 380006

Email: hitechwindingsystemslimited@gmail.com Contact No.: [+91 - 70432 30374](tel:+91-7043230374)

Date: 10.05.2024

To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort,
Bombay- 400 001

Dear Sir,

Sub.: Outcome of board meeting as per Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: -541627

Kindly acknowledge that the board meeting was held today at the registered office of the company at 02:30 PM and concluded at 05:00 PM. The following is the outcome of the said meeting:

1. For approval of Financial Results as on 31.03.2024.

Please kindly take into your records.

Thanking You,

Yours faithfully,

FOR, HI-TECH WINDING SYSTEMS LIMITED

CHANDUBHAI VAGHELA
DIRECTOR
DIN-05197958

HI- TECH WINDING SYSTEMS LIMITED

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Date: 10.05.2024

To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers,
Dalal Street, Fort,
Bombay- 400 001

Ref.: BSE Script code: - 541627

Dear Sir,

**Re: Declaration of Unmodified Audit Report pursuant to Regulation 33(3) (d) of the SEBI
(Listing Obligation and Disclosure Requirements), Regulation, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, we hereby declaring and confirming that M/s. Gaurang Vora & Associates, Chartered Accountants have issued an Audit Report with unmodified Opinion on Audited IND AS Financial Result of the Company for quarter and year ended on March 31, 2024.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR, HI-TECH WINDING SYSTEMS LIMITED

C. D. Vaghela
CHANDU BHAI VAGHELA
DIRECTOR
DIN: 05197958



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CERTIFIED TRUE COPY OF RESOLUTION PASSED BY BOARD OF DIRECTORS OF THE COMPANY IN THEIR MEETING HELD ON FRIDAY 10TH MAY, 2024 AT THE REGISTERED OFFICE OF THE COMPANY AT 02:30 P.M.

ITEM-TO CONSIDER AND APPROVE THE QUARTERLY FINANCIAL RESULTS AS ON 31.12.2023:

“**RESOLVED THAT** audited financial results for the quarter ended 31.03.2024 along with the Audit Report of the Statutory Auditor, as recommended by the Audit Committee and placed before the meeting be and are hereby approved and Mr. Chandubhai Vaghela, Chairman and Director of the Company be and are hereby severally authorised to sign the same and also to do all other acts, deeds and things as may be required for giving effect to the resolution.”

CERTIFIED TRUE COPY

For HI-TECH WINDING SYSTEM LIMITED

DIRECTOR
HARIPRASAD KHESTAN
DIN: 01228538



HI- TECH WINDING SYSTEMS LIMITED

CIN: L22122GJ1988PLC010503

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AHMEDABAD Ahmedabad GJ 380006

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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2024

SR. NO.	PARTICULARS	FOR QUARTER ENDED			FOR YEAR ENDED	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
I	Revenue From operations	0.00	0.00	0.00	0	0
II	Other Income	0.48	0.48	4.97	2.23	7.71
III	Total Income (I+II)	0.48	0.48	4.97	2.23	7.71
	EXPENSES					
IV	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.00	0.12	0.00	0.48	0.84
	Finance costs	0.00	0	0.00	0.00	0.00
	Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00
	Other expenses	0.95	0.1	5.65	1.51	6.69
	Total expenses (IV)	0.95	0.22	5.65	1.99	7.53
	Profit/(loss) before exceptional items and tax (I-IV)					
V		(0.47)	0.26	(0.68)	0.24	0.18
VI	Exceptional Items	0.00	0.00	0.00	0	0
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(0.47)	-	(0.68)	0.24	0.18
	tax expense:					
	(1) Current tax					
VIII	(2) Deferred tax	0.06	0.00	0.04	0.06	0.04
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(0.53)	0.26	(0.72)	0.18	0.14
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(0.53)	0.26	(0.72)	0.18	0.14
	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XIV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other.comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00
XV	Profit/(loss) for the period (IX+XII)	(0.53)	0.26	(0.72)	0.18	0.14
	Earnings per equity share (for continuing operation):					
XVI	(1) Basic					
XVI	(2) Diluted	(0.01)	0.01	(0.01)	-	-
	Earnings per equity share (for discontinued operation):					
XVII	(1) Basic					
XVII	(2) Diluted	0.00	0.00	0.00	0.00	0.00
	Earning per equity share (for discontinued & continuing operation)					
XVII	(1)Basic					
XVII	(2) Diluted	(0.01)	0.01	(0.01)	-	-

NOTES:-

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09.05.2024
- 2) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- 3) The Auditors of the company has audited the financial results for the Quarter ended 31-03-2024
- 4) The investors complaints / queries received and disposed off during the quarter ended on 31-03-2024

Pending at the beginning of Quarter : 0	Disposed off during the quarter : 0
Received during the Quarter : 0	Lying unresolved at the end if the quarter : 0

Date : 10.05.2024

Place: Ahmedabad



FOR, HI-TECH WINDING SYSTEMS LIMITED

CHANDU BHAI VAGHELA
 DIRECTOR
 DIN: 05197958

HI- TECH WINDING SYSTEMS LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2024

(Actual)

No.	Particulars	As at 31/03/2024 in Rs.	As at 31/03/2023 in Rs.
	ASSETS		
1	Non - current Assets		
	(a) Property, Plant and Equipment	67030	93142
	(b) Capital work-in-progress		
	© Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets:		
	(i) Investments	2794110	2794110
	(ii) Trade receivables		
	(iii) Loans	34170700	34284400
	(i) Deferred tax assets (net)		
	(j) Other non-current assets		
2	Current Assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	3698063	3698063
	(iii) Cash and cash equivalents	801579	751570
	(iv) Bank balances other than(iii) above	616351	491865
	(v) Loans		
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other current assets	69149	135288
	TOTAL - ASSETS	42216982	42248438
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	48579000	48579000
	(b) Reserves	(71,66,704.00)	(71,84,911.00)
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)	19592	19545
	(d) Other non-current liabilities		
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item ©		
	(b) Other current liabilities		
	(c) Provisions	785094	834804
	(d) Current Tax Liabilities (Net)		
	TOTAL - EQUITY AND LIABILITIES	42216982	42248438

Date : 10.05.2024
Place: Ahmedabad

FOR, HI-TECH WINDING SYSTEMS LIMITED

C.D. Vaghela

CHANDU BHAI VAGHELA
DIRECTOR
DIN:05197958



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STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

No.	Particulars	As at 31/03/2024 in Rs.	As at 31/03/2023 in Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before Tax	24,665	18,271
	Add :		
	Depreciation and amortisation expenses	26,112	36,980
	Transfer to Reserve		
	Bad debts		
	Miscellaneous Expenses Ammortized		
	Impairment Allowances for doubtful debts		
	Finance Cost		
		50,777	55,251
	Less:		
	Interest Income	-	-
	Dividend Income from Investments	-	-
	Net gain/(loss) on sale of Current Investments	-	-
	Net gain/(loss) on Fair Valuation of current Investments	-	-
	Net gain/(loss) on Foreign Exchange fluctuation and translation	-	-
	Provisions / Liabilities no longer required written back		
	Profit/(Loss) on sale / discard of Fixed Assets (Net)	-	-
	Operating Profit before Working Capital changes	50,777	55,251
	Less:		
	Increase/(Decrease) in Inventories		
	Increase/(Decrease) in Trade Receivables		
	Increase/(Decrease) in Loans & advances, other financial and non financial assets	179839	294497
	(Increase)/Decrease in Trade Payables, other financial and non-financial liabilities and provisions	-49708	4751
	Cash generated from Operations	180908	354499
	Less: Direct Taxes paid (Net)	6413	4750
	Net cash flow from Operating activities	174495	349748
B. CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, Plant and Equipment, Intangible Assets and movements in Capital work in progress	-	-
	Fixed Assets sold/discarded	-	-
	(Purchase)/Sale of Investment (net)	-	-
	Advances and Loans to subsidiaries	-	-
	Interest received	-	-
	Dividend received	-	-
	Investment in bank deposits (having original maturity of more than 3 months)	-	-
	Net Cash flow from Investing activities		-
C. CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds/(Repayments) from short term borrowings (net)	-	-
	Proceeds/(Redemption / Repayment) of Long Term Debentures/Term Loan	-	-
	Interest and other borrowing cost paid	-	-
	Dividend paid	-	-
	Tax on Dividend	-	-
	Cash and Cash equivalents (A+B+C)	174495	349748
	Cash and Cash equivalents as at 1st April	1243435	893687
	Cash and Cash equivalents as at 31st March	1417929	1243435

Date : 10.05.2024

Place: Ahmedabad

FOR, HI-TECH WINDING SYSTEMS LIMITED



CHANDU BHAI VAGHELA
 DIRECTOR
 DIN:05197958

INDEPENDENT AUDITOR'S REPORT

To the Members of
HI TECH WINDING SYSTEM LIMITED
Report on the Audit of the Financial Statements

HAACAL 4345G

Opinion

We have audited the Financial Statements of **HI TECH WINDING SYSTEM LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

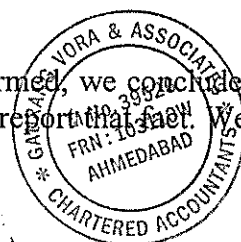
"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

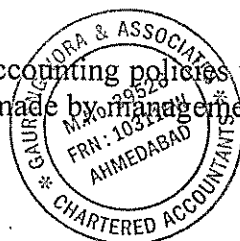
In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

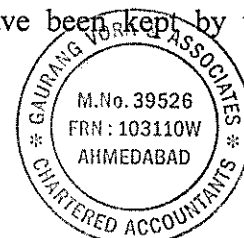
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2022 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is applicable to the Company, refer to our separate Report in "Annexure A".
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

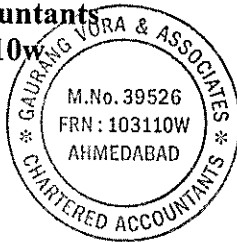


- (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- (e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
- (f) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”.
- (h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company have pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for, Gaurang Vora & Associates

Chartered Accountants

FRN No. : 103110W



Gaurang Vora

Proprietor

M. No. : 039526

Place: Ahmedabad

Date: 10.05.2024

UDIN: BK

24039526 BK 109 0148739

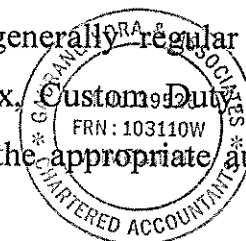
ANNEXURE TO INDEPENDENT AUDITORS' REPORT

Annexure 'A'

Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date

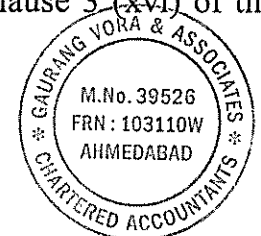
On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that: -

- i. The Company has fixed assets, and company is maintaining proper records showing full particulars including quantitative details and situation of property plant and machinery. The physical verification and all the proper records maintained by the management.
- ii. There is no Closing stock at the end of the year, hence Not Applicable.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, company has complied with the provision of section 185 and 186 of the Companies Act, 2013 In respect of loans, investment, guarantees, and security.
- v. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provision of sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regards to the deposits accepted from the public are not applicable.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. According to information and explanations given to us and on basis of our examination of the books of account, and records, the company has been generally regular in depositing undisputed statutory dues including, Sales-tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and any other statutory dues with the appropriate authorities. The



company has demand for the F.Y 1997-98 : 1949190, F.Y 2020-21 : 39492, F.Y 2019-20 : 429130. Further company has not filed any appeal against this Demand. Moreover, there is GST Liability of company for the F.Y2017-18 is Rs.922490/-. The company has filed GST Appeal against the demand.

- viii. There is no any such transaction which was not recorded in the books of accounts, and disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution or bank. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- x. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- xi. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xii. The company is not a Nidhi Company. Therefore clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. As per company size and nature of its transaction there is no need to apply internal audit systems, hence N.A
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or person connected with him. Accordingly, the provision of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. And accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

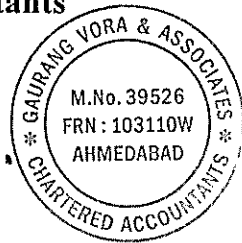


- xvii. There is no any cash losses incurred during the year consideration, hence N.A.
- xviii. There is no any resignation of statutory auditors during the year consideration, hence N.A.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, and as per the auditor's opinion that **there is no any material uncertainty exists as on the date of the audit report**. The company is **capable** of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. There is no any ongoing projects, the company has transferred unspent amount during the year consideration.
- xxi. There is no any adverse demand and qualification by the respective auditors, hence N.A.

For Gaurang Vora & Associates

Chartered Accountants

FRN: 103110W



CA Gaurang vora

Proprietor

M.No. : 039526

Place: Ahmedabad

Date: 10.05.2024

UDIN: 24039526 BK GC 019 8739

Annexure C to the Independent Auditors' Report

Additional Reporting as per Revised Schedule-III of the Companies Act -2013
[Amended on 24th March 2021]

Additional Regulatory Information

1. Title Deeds of Immovable Property not held in the name of the Company

As per the information and explanation given to me, the records examined by me and based on the examination, in company there is no any immovable property, hence N.A

2. Revaluation of Property, Plant & Equipments

The Company has not revalued its Property, Plant and Equipments during the current financial year.

3. Loans & Advances to Directors, Promoters KMPs & Related Parties

The Company has not granted any loans or advances in the nature of loan outstanding to any of its Promoters, Directors, Key Managerial Personals and related parties.

4. Capital Work-in-Progress

The Company does not have any Capital Work in Progress Account as at the Balance Sheet Date.

5. Intangible Assets under Development

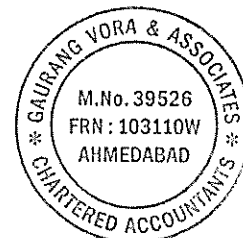
The Company does not have any Intangible Assets under development as at the Balance Sheet Date.

6. Details of Benami Property held

The Company does not hold any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

7. Wilful Defaulter

As informed by the management, the name of the Company and any of its directors does not appear under the list of wilful defaulter.



8. Relationship with Struck off Companies

The Company does not have any transactions with the Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

9. Registration of charges or satisfaction with Registrar of Companies

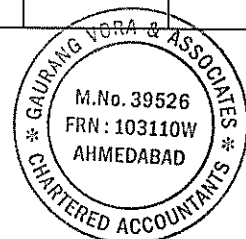
The Company does not require to create/modified/satisfied charge on the assets of the Company during the financial year.

10. Compliance with number of layers of Companies

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on Number of Layers) Rules, 2017.

11. Financial Ratios FY 2023-24

SR. No	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
1	Current Ratio	Current Assets	Current Liabilities	6.60	6.08	8.55%	-
2	Debt-Equity Ratio	Loans (Liabilities)	Capital Accounts + Net Profit	0.00	0.00	-	-
3	Debt Service Coverage Ratio	Net Operating Income	Interest on Loan + Loan Repayment	0.00	0.00	-	-
4	Return on Equity Ratio	Profit	Equity+Profit	0.0004	0.0004	No Change	-
5	Inventory Turnover Ratio	Inventory	Turnover	0.00	0.00	-	-
6	Trade Receivable Turnover Ratio	Trade Receivable	Turnover	0.00	0.00	-	-



12. Compliance with approved Scheme(s) of Arrangements

There is not any scheme of arrangements has been approved by the competent authority in terms of section 230 to 237 of the Companies Act, 2013 during the current financial year.

13. Utilization of Borrowed funds and Share Premium

[A] The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall

i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

[B] The Company has not received any funds from any persons(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

14. Undisclosed Income

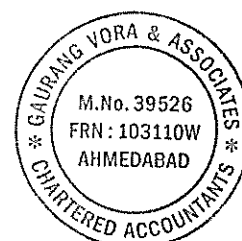
The Company does not have any transaction which was not recorded in the books of accounts in earlier years & that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

15. Corporate Social Responsibility

The Company is not covered under section 135 of the Companies Act, 2013.

16. Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the current financial year.



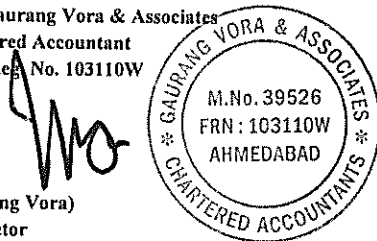
Hi-Tech Winding Systems Limited
Balance Sheet as at 31st March, 2024

in Rs.

Particulars	Note No	March 31, 2024	March 31, 2023
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	2	67,030	93,142
(b) Capital Work-in-Progress		-	-
(c) Intangible Assets		-	-
(d) Financial Assets			
(i) Investments	3	27,94,110	27,94,110
(ii) Loans	4	3,41,70,700	3,42,84,400
(iii) Other financial assets		-	-
(e) Other Non-Current Assets		-	-
(2) Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investment		-	-
(ii) Trade Receivables	5	36,98,063	36,98,063
(iii) Cash and Cash Equivalents	6	8,01,578	7,51,570
(iv) Bank Balances (Other than (iii) above)	6	6,16,351	4,91,865
(v) Loans		-	-
(vi) Other financial assets		-	-
(c) Other Current Assets	7	69,149	1,35,288
TOTAL ASSETS		4,22,16,982	4,22,48,438
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	8	4,85,79,000	4,85,79,000
(b) Other Equity	9	-71,66,704	-71,84,911
LIABILITIES			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (net)	10	19,592	19,545
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other financial liabilities		-	-
(b) Other current liabilities		-	-
(c) Provisions	11	7,85,094	8,34,802
(d) Current tax liabilities (Net)		-	-
TOTAL EQUITY & LIABILITIES		4,22,16,982	4,22,48,436

Significant Accounting Policies and other accompanying Notes (1 to 16) form an integral part of the Financial Statements
As per our report of even date

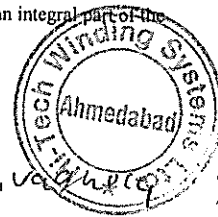
For, Gaurang Vora & Associates
Chartered Accountant
Firm Reg. No. 103110W



(Gaurang Vora)
Proprietor
Place :- Ahmedabad
Date :- 10.05.2024

UDIN:

2403926 BKRQ 014 8739



C.D. Vaghela
Director
(Chandubhai Vaghela)
(DIN : 05197958)

S.P. Chauhan
Director
(Shaileshbhai Chauhan)
(DIN : 06515670)

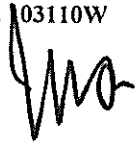
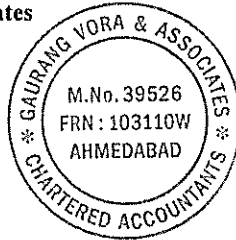
Hi-Tech Winding Systems Limited
Statement of Profit & Loss for the year ended 31st March, 2024

Particulars	Note No	For the year ended March 31, 2024	For the year ended March 31, 2023
Revenue from Operations			
Other Income	12	2,23,986.00	7,71,074.00
TOTAL INCOME		2,23,986.00	7,71,074.00
EXPENSES			
Purchase of Stock in Trade			
Employee Benefits Expense	13	48,000.00	84,000.00
Other Expenses	14	1,51,321	6,68,802.95
TOTAL EXPENSES		1,99,321	7,52,802.95
Profit before tax		24,664.9	18,271.05
Tax Expense:			
(1) Current Tax		6,413	4,750.74
(2) Deferred Tax		47.00	(1,207.39)
Profit for the year		18,204	14,727.00
OTHER COMPREHENSIVE INCOME			
i. Items that will not be reclassified to profit or loss		-	-
ii. Income tax relating to items that will not be reclassified to profit or loss		-	-
Other Comprehensive Income for the year (net of tax)		-	-
Total Comprehensive Income for the year		18,204.00	14,727.00
Earning per equity share(Face Value Rs. 10/- each)			
Basic and Diluted (Rs.)			

Significant Accounting Policies and other accompanying Notes (1 to 16) form an integral part of the Financial Statements
As per our report of even date

For and on behalf of the Board

For, Gaurang Vora & Associates
Chartered Accountant
Firm Reg. No. 103110W

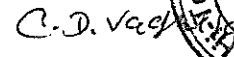
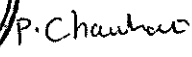



(Gaurang Vora)
Proprietor
Place :- Ahmedabad
Date :- 10.05.2024

UDIN: 

24039526 BK EQ OI 8739

Hi-Tech Winding Systems Limited
Ahmedabad

C. D. Vaghela  P. Chauhan 

Director (Chandubhai Vaghela) (DIN: 05197958) Director (Shaileshbhai Chauhan) (DIN : 06515670)

Hi-Tech Winding Systems Limited
STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

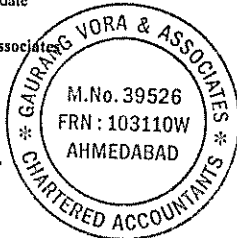
	For the year ended March 31, 2024	For the year ended March 31, 2023
<u>A. CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before Tax	24,665	18,271
Add : Depreciation and amortisation expenses	26,112	36,980
Transfer to Reserve	-	-
Bad debts	-	-
Miscellaneous Expenses Ammortized	-	-
Impairment Allowances for doubtful debts	-	-
Finance Cost	26,112	36,980
	50,777	55,251
Less: Interest Income	-	-
Dividend Income from Investments	-	-
Net gain/(loss) on sale of Current Investments	-	-
Net gain/(loss) on Fair Valuation of current investments	-	-
Net gain/(loss) on Foreign Exchange fluctuation and translation	-	-
Provisions / Liabilities no longer required written back	-	-
Profit/(Loss) on sale / discard of Fixed Assets (Net)	-	-
Operating Profit before Working Capital changes	50,777	55,251
Less: Increase/(Decrease) in Inventories	-	-
Increase/(Decrease) in Trade Receivables	-	-
Increase/(Decrease) in Loans & advances, other financial and non-financial assets	1,79,839	2,94,497
(Increase)/Decrease in Trade Payables, other financial and non-financial liabilities and provisions	-49,708	1,30,131
Cash generated from Operations	1,80,908	3,54,499
Less: Direct Taxes paid (Net)	6,413	4,750
Net cash flow from Operating activities	1,74,495	3,49,748
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Property, Plant and Equipment, Intangible Assets and movements in Capital work in progress	-	-
Fixed Assets sold/discarded	-	-
(Purchase)/Sale of Investment (net)	-	-
Advances and Loans to subsidiaries	-	-
Interest received	-	-
Dividend received	-	-
Investment in bank deposits (having original maturity of more than 3 months)	-	-
Net Cash flow from Investing activities	-	-
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds/(Repayments) from short term borrowings (net)	-	-
Proceeds/(Redemption / Repayment) of Long Term Debentures/Term Loan	-	-
Interest and other borrowing cost paid	-	-
Dividend paid	-	-
Tax on Dividend	-	-
Net cash flow from Financing activities	-	-
Cash and Cash equivalents (A+B+C)	1,74,495	3,49,748
Cash and Cash equivalents as at 1st April	12,43,435	8,93,686
Cash and Cash equivalents as at 31st March (refer note no. 7)	14,17,929	12,43,435

Note :

- The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows' as notified under Companies Act, 2013.

Significant Accounting Policies and other accompanying Notes (1 to 16) form an integral part of the Financial Statements
As per our report of even date

For, Gaurang Vora & Associates
Chartered Accountant
Firm Reg. No. 103110W



(Gaurang Vora)
Proprietor
Place :- Ahmedabad
Date :- 10.05.2024
UDIN:

24039526 BK EQ OH 6739

C. J. Vaghela
Director
(Chandubhai Vaghela)
(DIN : 05197958)

P. Chauhan
Director
(Shalteshbhai Chau)
(DIN : 06515670)

Statement of Changes in Equity for the year ended 31st March, 2024

(i) Equity Share Capital

Particulars	In Rs lakh
Balance as at April 1, 2022	485.79
Changes during the year	-
Balance as at March 31, 2023	485.79
Changes during the year	-
Balance as at March 31, 2024	485.79

(ii) Other Equity

As at March 31, 2024

Particulars	Reserves & Surplus				Items of Other Comprehensive Income	Equity Instrument through Other Comprehensive Income	Total
	Capital Reserve	Central State Subsidy	General Reserve	Retained Earnings	Remeasurements of the Defined Benefit Plans		
Balance as at March 31, 2023	-	-	-71,84,911	-	-	-	-71,84,911
Total comprehensive income for the year	-	-	-	18,204	-	-	18,204
Transferred from Retained earnings to General Reserve	-	-	18,204	-18,204	-	-	-
Appropriation							
Transfer to Retained earning on disposal of Interim Dividend including tax thereon	-	-	-	-	-	-	-
Balance as at March 31, 2024	-	-	-71,66,707	-	-	-	-71,66,705

As at March 31, 2023

Balance as at April 1, 2022			-71,99,638	-			-71,99,638
Total comprehensive income for the year	-	-	-	14,727	-	-	14,727
Transferred from Retained earnings to General Reserve			14,727	-14,727			
Appropriation							
Transferred from Retained earnings to			-	-			
Transfer to Retained earning on disposal of	-	-	-	-	-	-	-
Final Dividend including tax thereon	-	-	-	-	-	-	-
Interim Dividend including tax thereon	-	-	-	-	-	-	-
Balance as at March 31, 2023	-	-	-71,84,911	-	-	-	-71,84,911

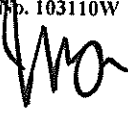
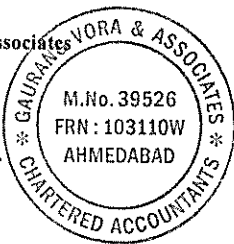
Significant Accounting Policies and other accompanying Notes (1 to 16) form an integral part of the Financial Statements

As per our report of even date

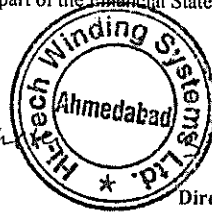
For, Gaurang Vora & Associates

Chartered Accountant

Firm Reg. No. 103110W

C. D. Vaghela
Director
(Chandubhai Vaghela)
(DIN: 05197958)



P. Chauhan
Director
(Shaileshbhai Chauhan)
(DIN: 06515670)

(Gaurang Vora)

Proprietor

Place :- Ahmedabad

Date :- 10.05.2024

UDIN: 24039576 BIC EQ OH 8739

Hi-Tech Winding Systems Limited

Notes: Forming Part of the Financial Statement as at 31st March, 2024

Note:-1

I. CORPORATE INFORMATION

M/s. Hi- Tech Winding Systems Limited is a public limited company incorporated under the provisions of Companies Act, 1956 and having its registered office at Ahmedabad in the state of Gujarat.

II. STATEMENT OF COMPLIANCE :

Standalone Financial Statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under the section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of the Companies Act, 2013.

Accordingly, the Company has prepared these Standalone Financial Statements which comprise the Balance Sheet as at 31 March, 2024, the Statement of Profit and Loss for the year ended 31 March 2024, the Statement of Cash Flows for the year ended 31 March 2024 and the Statement of Changes in Equity for the year ended as on that date, and accounting policies and other explanatory information (together hereinafter referred to as 'Standalone Financial Statements' or 'Financial Statements')

III. SIGNIFICANT ACCOUNTING POLICIES :

1. BASIS OF ACCOUNTING:

The Financial Statements have been prepared under the historical cost convention on accrual basis excepting certain financial instruments which are measured in terms of relevant Ind AS at fair value/ amortized costs at the end of each reporting period and investment in one of its subsidiary which as on the date of transition have been fair valued to be considered as deemed cost.

2. PLANT, PROPERTY & EQUIPMENT

Property, Plant and Equipment are stated at cost of acquisition, construction and subsequent improvements thereto less accumulated depreciation and impairment losses, if any. For this purpose cost include deemed cost on the date of transition and adjustment for exchange difference wherever applicable and comprises purchase price of assets or its construction cost including duties and taxes, inward freight and other expenses incidental to acquisition or installation and any cost directly attributable to bring the asset into the location and condition necessary for it to be capable of operating in the manner intended for its use. For major projects and capital installations, interest and other costs incurred on / related to borrowings to finance such projects or fixed assets during construction period and related pre-operative expenses are capitalized.

3. REVENUE RECOGNITION

Revenue from sale of goods rendered is recognised upon passage of title.

4. TAXATION OF INCOME

Tax expenses comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier year.

5. Earnings per Share

Basic Earnings per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted Earnings per Share is calculated by adjustment of all the effects of dilutive potential equity shares from the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period.

6. INVENTORIES

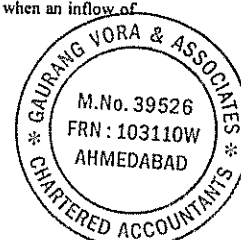
Inventories are valued at lower of cost or net realisable value. Costs for the purpose of Raw materials, stores and spares and consumables comprise of the respective purchase costs including non-reimbursable duties and taxes. Cost for carriage, clearing and forwarding are included in inventory proportionately.

7. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a legal or constructive obligation as a result of past events and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of obligation. Provisions are not recognised for future operating losses. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Contingent liabilities are not recognized and are disclosed by way of notes to the financial statements when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or when there is a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the same or a reliable estimate of the amount in this respect cannot be made.

Contingent assets are not recognised but disclosed in the Financial Statements by way of notes to accounts when an inflow of economic benefits is probable.



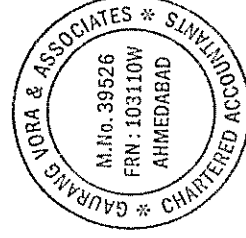
Hi-Tech Winding Systems Limited

Notes forming part of accounts

Note : 2 - Property, Plant and Equipment

Sr. No.	Particulars	Rate	GROSS BLOCK (At cost)			DEPRECIATION		NET BLOCK			
			As at 01/04/2023	Additions	Deduction	As at 31/03/2024	Up to 01/04/2023 For the year	Up to 31/03/2024	As at 31/03/2024	As at 31/03/2023	
1	Computer & Printer	39.30%	1 80 793	-	-	1 80 793	1 65 895	5 855	1 71 750	9 043	14 898
2	Furniture & Fixtures	25.89%	3 50 000	-	-	3 50 000	2 71 755	20 258	2 92 013	57 987	78 245
	Total :		5 30 793	-	-	5 30 793	4 37 651	26 112	4 63 763	67 030	93 142
	Previous Year :		5,30,793	-	-	5 30 793	4,00,671	36 980	4 37 651	93 142	1,30,122

[Amount in Rs.]



Notes: Forming Part of the Provisional Financial Statement as at 31st March, 2024

Note : 3 Non Current Investment

Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
		Rs	Rs
	Other Non Current Investment	27,94,110	27,94,110
	Total	27,94,110	27,94,110

Note : 4 Long Term Loans and Advances

Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
		Rs	Rs
	Secured, Considered Good		-
	Unsecured, Considered Good	3,41,70,700	3,42,84,400
	Interest Receivable		-
	Total	3,41,70,700	3,42,84,400

Note : 5 Trade Receivable

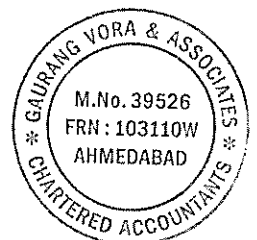
Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
		Rs	Rs
	Less than six months		
	Undisputed Trade Receivables - Considered Good		
	Undisputed Trade Receivables - Considered Doubtfull		
	Disputed Trade Receivables - Considered Good	-	-
	Disputed Trade Receivables - Considered Doubtfull	-	-
	Period 6 months to 1 Years		
	Undisputed Trade Receivables - Considered Good		
	Undisputed Trade Receivables - Considered Doubtfull		
	Disputed Trade Receivables - Considered Good		
	Disputed Trade Receivables - Considered Doubtfull		
	Period 1 Years to 2 Years		
	Undisputed Trade Receivables - Considered Good		
	Undisputed Trade Receivables - Considered Doubtfull		
	Disputed Trade Receivables - Considered Good		
	Disputed Trade Receivables - Considered Doubtfull		
	Period 2 Years to 3 Years		
	Undisputed Trade Receivables - Considered Good		
	Undisputed Trade Receivables - Considered Doubtfull		
	Disputed Trade Receivables - Considered Good		
	Disputed Trade Receivables - Considered Doubtfull		
	Period 2 Years to 3 Years		
	Undisputed Trade Receivables - Considered Good		
	Undisputed Trade Receivables - Considered Doubtfull		
	Disputed Trade Receivables - Considered Good		
	Disputed Trade Receivables - Considered Doubtfull	36,98,063	36,98,063
	Total	36,98,063.00	36,98,063.00

Note : 6 Cash and Cash Equivalents

Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
		Rs	Rs
1	Cash on Hand (As certified by Management)	8,01,578	7,51,570
2	Balances with Bank in current accounts	6,16,351	4,91,865
	Total	14,17,929	12,43,435

Note : 7 Other Current Assets

Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
		Rs	Rs
1	Listing Fees	-	5,03,200
	Less: 1/5th Written Off	-	(5,03,200)
		-	-
2	GST Receivables	65,867	65,867
3	TDS Receivables	-	69,421
	TDS Receivables F.Y.23-24	3,282	
	Total	69,149	1,35,288



Hi-Tech Winding Systems Limited

Notes: Forming Part of the Provisional Financial Statement as at 31st March, 2024

Note : 8 Share Capital

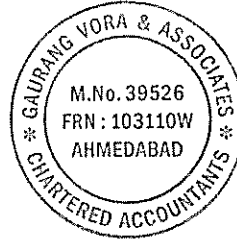
Sl. No	Particulars	As at 31/03/2024		As at 31/03/2023	
		No of Shares	Amount in Rs	No of Shares	Amount in Rs
a)	<u>AUTHORISED CAPITAL</u> Equity Shares of Rs. 10/- each.	60,00,000	6,00,00,000	60,00,000	6,00,00,000
		60,00,000	6,00,00,000	60,00,000	6,00,00,000
b)	<u>ISSUED , SUBSCRIBED & FULLY PAID UP</u> Equity Shares of Rs 10/- Each , Fully paid up				
	Balance at the beginning of the year	48,57,900	4,85,79,000	48,57,900	4,85,79,000
	Balance at the end of the year	48,57,900	4,85,79,000	48,57,900	4,85,79,000
	Total	48,57,900	4,85,79,000	48,57,900	4,85,79,000

Rights, Preferences and Restrictions attached to Equity Shares

The Company has only one class of Equity Shares having a par Value of Rs 10 per share. Each Shareholder is eligible for one vote per share held. All Shares have equal rights in respect of distribution of dividend and repayment of capital. No shares have any restrictions in respect of distribution of dividend and repayment of capital.

Shares reserved for issued

No Equity Shares have been reserved for issue under option and contracts/commitments for sale of shares/disinvestment as at Balance Sheet date.



Hi-Tech Winding Systems Limited

Notes: Forming Part of the Provisional Financial Statement as at 31st March, 2024

Note : 9 Reserve & Surplus

In Rs.

Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
1	Surplus in Statement of Profit & Loss		
	Balance at the beginning of the year	(71,84,909)	(71,99,638)
	Add: Profit for the year	18,205	14,727
	Balance at the end of the year	(71,66,704)	(71,84,911)
2	Retained Earnings	-	-
	Total	(71,66,704)	(71,84,911)

Note : 10 Deferred Tax Liabilities

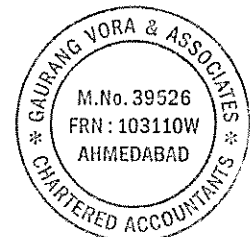
In Rs.

Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
	Deferred Tax Liabilities (Opening Balance)		
	Difference of book depreciation and tax depreciation	19,545	20,752.82
	Deferred Tax Assets/Liability during the year		
		47	(1,207)
	Total	19,592	19,545

Note : 11 Short Term Provision

In Rs.

Sr. No	Particulars	As at 31/03/2024	As at 31/03/2023
1	Provision for Expenses	1,05,000	80,000
2	Provision for Income Tax (Net)	6,80,094	7,54,802
	Total	7,85,094	8,34,802



12 Other Income

In Rs.

Particulars	As at 31/03/2024	As at 31/03/2023
Interest Income	2,23,986	7,71,074
TOTAL	2,23,986	7,71,074

13 Employee Benefit Expenses

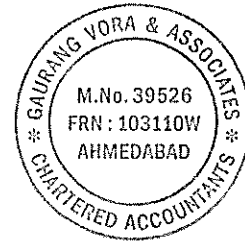
In Rs.

Particulars	As at 31/03/2024	As at 31/03/2023
Salaries, Wages and Bonus	48,000	84,000
TOTAL	48,000	84,000

14 Other Expenses

In Rs.

Particulars	As at 31/03/2024	As at 31/03/2023
Bank Charges	432	38
Conveyance Expenses	35,784	18,682
Depreciation Expenses	26,111	36,980
Legal and Professional Expenses	14,600	18,000
Miscellaneous Office Expenses	22,450	-
BSE Expenses Written Off	-	5,03,200
Office Expenses	-	30,114
Rent Expenses	20,134	30,000
Stationery Expenses	3,624	6,789
Website Expenses	3,186	-
Auditor's Remuneration		
Audit Fees	25,000	25,000
TOTAL	1,51,321	6,68,803



Hi-Tech Winding Systems Limited

Notes Forming Part of the Financial Statement as at 31st March, 2024

Note : 15 Earning Per Equity Share (EPS)

In Rs.

	Particulars	As at 31/03/2024	As at 31/03/2023
1	<u>Basic EPS</u>		
	a. Net Profit /(Loss) after Tax	18,204	1,206
		1,206	11,902
	b. Paid up Equity Capital (Rs. 10 each)	4,85,79,000	4,85,79,000
		(4,85,79,000)	(4,85,79,000)
	c. Basic EPS (a*10/b)	0.00	0.00
		0.00	0.00
2	<u>Diluted EPS</u>		
	a. Net Profit /(Loss) after Tax per Accounts	18,204	1,206
		1,206	11,902
	b. Paid up Equity Capital (Rs. 10 each)	4,85,79,000	4,85,79,000
		(4,85,79,000)	(4,85,79,000)
	c. Diluted EPS (a*10/b)	0.00	0.00
		0.00	0.00

Note : 16

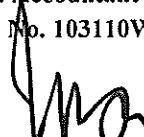
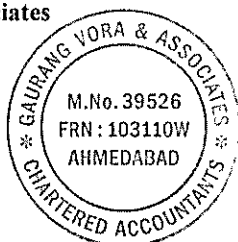
Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.

Signature to Note No. 1 to 16

Significant Accounting Policies and other accompanying Notes (1 to 16) form an integral part of the Financial Statements
As per our report of even date

For, Gaurang Vora & Associates

Chartered Accountant
Firm Reg. No. 103110W

(Gaurang Vora)

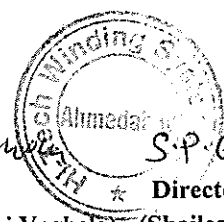
Proprietor

Place :- Ahmedabad

Date :- 10.05.2024

UDIN :-

BE
2403926 BKFC90H8739


C.D. Vaghela *S.P. Chauhan*
 Director Director
 (Chandubhai Vaghela) (Shaileshbhai Chauhan)
 (DIN: 05197958) (DIN : 06515670)

M/s. HI TECH WINDING SYSTEM LIMITED

**NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR
ENDED 31st MARCH, 2024**

Notes to Balance sheet and Profit & Loss Account

1. Significant Accounting Policies:-

i) Basis of Accounting:

Financial Statement is prepared under historical cost convention on an accrual basis in accordance with the requirements of the Companies Act, 2013.

ii) Fixed Assets and Depreciation:

- a) The Fixed Assets stand at their historical cost.
b) Depreciation:

The Depreciation Calculate on the Fixed Assets as per WDV method of the Companies Act, 2013.

iii) INVENTORIES:

There is no Inventories, hence does Not Applicable.

iv) MISCELLANEOUS EXPENSES:

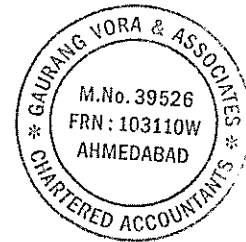
There is no Preliminary Expenditure, hence does not applicable.

v) CONTINGENT LIABILITIES:

No provision is made for liabilities, which are contingent in nature but, if material the same is disclosed by way of notes to the accounts.

VI) Taxation:

N.A



M/s. HI TECH WINDING SYSTEM LIMITED

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2. Deferred Tax

Deferred Tax Expense is Rs.47/- and balance as on 31.3.2024 is Rs. 19592/-

3. None of the employees of the Company has crossed the Limits Prescribed u/s. 217 (2A) of the Companies (Particulars of Employees) Amendment Rules, 1988 during the year.

4. (a) Value of Import calculates on CIF basis

	Current year	Previous year
1. Raw Material	N.A.	(N.A.)
2. Components & Spare Parts	N.A.	(N.A.)
3. Capital Goods	N.A.	(N.A.)

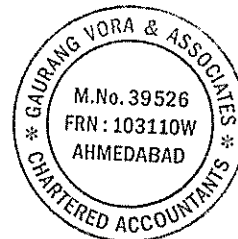
(b) Expenditure in Foreign Currency Nil Nil

(c) Amount remitted in foreign currency on account of dividend to Non Resident Nil Nil

5. Auditors Remuneration

	As at 2023-2024	As at 2022-2023
a) Audit Fees	25000.00	25,000.00

6. In the opinion of the Board, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realized in the ordinary course of business and are subject to confirmation.



M/s. HI TECH WINDING SYSTEM LIMITED

-3-

7. Additional Information under Schedule III of the Companies Act, 2013: Nil
8. Cash on Hand and Stock value, Sundry Debtors, Sundry Creditors, Provisions and Loans & Advances Balances. We relied on management representation.
9. In regards of Position of Expenses, we relied on Management, regarding its Genuineness and the same will be paid by Management.

For, GAURANG VORA & ASSOCIATES
Chartered Accountants

For & on behalf of the Board

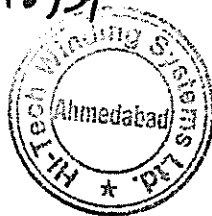
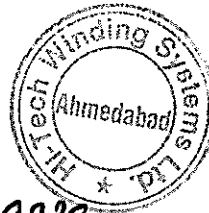
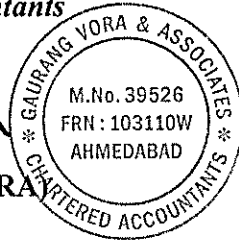
(GAURANG VORA)

Firm No. 039526

UDIN: 2403926 BK E 9018739

PLACE: AHMEDABAD

DATE: 10.05.2024



C. D. Vaghela
Director
Chandubhai Vaghela
(DIN:05197958)

S. P. Chauhan
Director
Shaileshbhai Chauhan
(DIN:06515670)