

28th December 2020

Corporate Relations Department
BSE Limited, Ground Floor,
P. J. Towers, Fort,
Mumbai-400001.

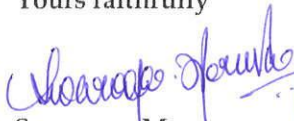
Dear Sir/Madam

Sub: Disclosure on Impact Assessment of COVID 19 pandemic

In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020, we enclose herewith disclosure relating to update on Impact Assessment of COVID-19 pandemic on the Company.

You are requested to please take the above on record and note the compliance.

Thanking You,
Yours faithfully



Swaroopa Meruva
Company Secretary
Coastal Corporation Limited
Scrip Code: 501831



Encl: As above

**Disclosure on Impact Assessment of COVID- 19 as per
SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May**

This disclosure is to be read in conjunction with our various communications to stock exchanges from 23rd March 2020 till date:

Further update on impact of COVID-19 pandemic is summarised as under:

Particulars	Comments from the Company
Impact of COVID-19 on business of the Company	The COVID-19 pandemic was unprecedented. The impact was experienced in India as well as in other countries especially USA to which the Company exports more than 95% of its products. Many containment/precautionary measures have resulted in decline in demand and disrupted supply lines. United States have put a new curbs on our cooked shrimp due to which the Company's exports are likely to be impacted in the next quarter and hence its results may be affected.
Steps taken to ensure smooth functioning of our operations	Coastal continues to take various steps to support and safeguard multiple stakeholders, including: - Protection of our employees, workers & staff alike - Ensure continuity of our supply chain - Cater to demand of our customers - Maintain our financial strength and - Contribute to the society at large The Company also continues to follow various directives given by the Government for COVID-19 management, like - Safety guidelines to its employees and workers - Appropriate training to staff and workers on safety - Regular sanitization and fumigation of the factory premises and offices - Strictly follow the social distancing norms and - Distribution of masks
Estimation of the future impact of the pandemic on the Company's operations and on the demand for its products	To accurately estimate the future impact of this pandemic on the performance of ours is difficult to assess, given the volatile and still evolving environment. Given our strong brand and financial stability coupled with committed suppliers and dealers, the Company is confident to adopt to this changing business environment and adjust to the new normal.
Impact on the Company's revenues and profitability	In the third quarter of FY 20-21, the revenues and profitability may reduce to an extent due to export restrictions imposed by the US FDA (Food & Drug Administration) on cooked shrimps of our Company.
Impact on the Company's liquidity and ability to service debt and other obligations	With large surplus cash and cash equivalents, liquidity position continues to be strong and we do not foresee any challenge in meeting our financial / other obligations.
Impact on the Company's assets	There is no impact on the Company's Assets
Impact on contractual obligations	There has been no breach of any contractual obligations by the Company or by the counterparties under their contracts with the Company.
Impact on Internal Financial Controls	There is no impact of this pandemic on the Internal Financial Controls of the Company. Wherever there was a challenge, suitable alternative way of working has been established to ensure all controls are in place.

