

Eastern Silk Industries Ltd.

CIN: L17226WB1946PLC013554
E-mail: sales@easternsilk.com / cs@easternsilk.com
Website: www.easternsilk.com

ESIL/2023-24/392

National stock exchange of India Ltd "Exchange Plaza" Bandra Kurla Complex Bandra (E), Mumbai 400 051 NSE Symbol: EASTSILK Dated:- 11th March, 2024

BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 590022

Dear Sir/ Madam

Ref: Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Reconstitution of the Board of Directors of Eastern Silk Industries Limited ("the Company")

Dear Sir(s)/ Madam(s),

Eastern Silk Industries Limited ("Company") was undergoing Corporate Insolvency Resolution Process ("CIRP") and subsequently the resolution plan ("Resolution Plan") submitted by the jointly of Mr. Ajay Bikram Singh along with Baumann Dekor Private Limited ("Successful Resolution Applicant") was approved by the Adjudicating Authority (intimation was given vide letter dated 1st February 2024 about the approval of the Resolution plan by the National Company Law Tribunal, Mumbai Bench and detailed order was received on 31st January 2024). As per the terms of the approved Resolution Plan, a monitoring committee ("Monitoring Committee") has been constituted, to oversee the implementation of the resolution plan.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Monitoring Committee of the Company, in terms of the approved Resolution Plan, has approved the appointment of Mr. Ajay Bikram Singh (DIN: 03096101) as Additional Director under the Category of Chairman (Non-Executive Director), Mr. Sunil Kumar (DIN:09424480) as Additional Director under the Category of Whole-Time Director (Executive Director), Mr. Ramesh Chandragiri Reddappa (DIN 10535137) as Additional Director under the Category of Whole-Time Director (Executive Director), Mr. Deepak Kumar Gupta (DIN 08578380) as Additional Director under the Category of Independent Director (Non-Executive Director), Mr. Praveen Kumar Agarwal (DIN 06992675) as Additional Director under the Category of Independent Director (Non-Executive Director) and Mrs. Jyothi Thomas (DIN 03502492) as Additional Director under the Category of Women Independent Director (Non-Executive Director) with effect from 11th March 2024.

In addition to above, the monitoring committee also took the note that pursuant, to the constitution of new Board of Directors w.e.f 11.03.2024 in terms of the approved resolution plan by Hon'ble NCLT, Kolkata Bench, the existing Board shall stand dissolved, and the existing Directors, as specified in Annexure A (ii), be deemed to have been vacated from their directorship of the Company by virtue of order dated 31.01.2024 passed by Hon'ble NCLT approving the resolution plan.



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The relevant particulars required to be disclosed pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 has been provided hereunder as **Annexure 'A'**.

For, Eastern Silk Industries Limited

Rahul Jaiswal Company Secretary & Compliance Officer



Eastern Silk Industries Ltd.

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Annexure 'A' -

(i) Details of Change in Directors of the Company due to appointment of New Board of Directors in terms of approved Resolution Plan:-

Name of the	Mr. Ajay	Mr. Sunil	Mr. Ramesh	Mr. Deepak	Mr. Praveen	Mrs. Jyothi
Director	Bikram	Kumar	Chandragiri	Kumar	Kumar	Thomas
	Singh		Reddappa	Gupta	Agarwal	
Reason for Change	Appointm ent	Appointm ent	Appointme nt	Appointme nt	Appointme nt	Appointment
(viz.,	CIII	CILL	111	111	111	
appointmen						
t,						
resignation,			* .			
removal,				-		
death or						
Otherwise) Date of	with effect	with effect	i+1- off	with effect	with effect	
appointmen	from 11th	from 11th	with effect from 11 th	with effect from 11 th	with effect from 11 th	with effect from 11 th
t	March	March	March 2024	March 2024	March 2024	March 2024
and term of	2024	2024	111011111111111111111111111111111111111	march 2021	March 2021	March 2021
appointmen						7
t						, ,
Brief profile	Refer	Refer	Refer	Refer	Refer	Refer
(in case	Annexure	Annexure	Annexure B	Annexure B	Annexure B	Annexure B
of appointmen	B below	B below	Below	below	below	below
t)	below	below				
Relationship	Mr. Ajay	Mr. Sunil	Mr. Ramesh	Mr. Deepak	Mr. Praveen	Mrs. Jyothi
with	Bikram	Kumar is	Chandragiri	Kumar	Kumar	Thomas is
other	Singh is	not	Reddappa	Gupta is	Agarwal is	not related to
directors of	not	related to	is not	not related	not related	any Directors
the	related to	any	related to	to any	to any	or Key
Company	any Directors	Directors or Key	any Directors or	Directors or	Directors or	Managerial Personnel of
	or Key	Manageri	Key	Key Managerial	Key Managerial	the Company
	Manageri	al	Managerial	Personnel	Personnel	the company
	al	Personnel	Personnel	of the	of the	
	Personnel	of the	of the	Company	Company	
	of the	Company	Company			
Information	Company	Mr. Sunil	Ma Ma	M. D. 1	16 B	25
as	Mr. Ajay Bikram	Kumar	Mr. Mr. Ramesh	Mr. Deepak Kumar	Mr. Praveen Kumar	Mrs. Jyothi Thomas Mr.
required	Singh	is not	Chandragiri	Gupta is	Agarwal is	Thomas Mr. Praveen
under BSE	is not	debarred	Reddappa	not	not	Kumar
circular no.	debarred	from	is not	debarred	debarred	Agarwal is
LIST/COMP	from	holding	debarred	from	from	not debarred
/14/2018-	holding	the office	from	holding the	holding the	from
19 and NSE circular	the office	of Director	holding the	office of	office of	holding the
no.	Director	by virtue	office of Director by	Director by virtue of	Director by virtue of	office of Director by
NSE/CML/2	by virtue		virtue of	any order of		
018/24,	of	any order	any order of	the SEBI	the SEBI	any order of
both dated	any order	of the	the SEBI	or any other	or any other	the SEBI
June 20,	of the	SEBI	or any other	such	such	or any other
2018	SEBI	or any	such	authority	authority	such
. *	or any	other	authority			authority
	other such	such				
	authority	authority				
	audionity					



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(ii) Details of Change in Directors of the Company, due to Vacation of office of Existing Board of Directors, in terms of the approved Resolution Plan:-

A CONTRACTOR OF THE CONTRACTOR					
Name of the Director	Mr.	Mr.	Mr.	Mr.	Ms. Megha
	Madhu	Pankaj	Sundeep	Abhishek	Shah
	Kant	Kumar	Shah	Haralalka	,
	Sharma	Deorah			
Reason for Change (viz.,	Vacation	Vacation	Vacation	Vacation	Vacation
appointment, resignation,	of Office	of Office	of Office	of Office	of Office
removal, death or	(in terms	(in terms	(in terms	(in terms	(in terms
otherwise)	of the	of the	of the	of the	of the
	approved	approved	approved	approved	approved
	Resolutio	Resolutio	Resolution	Resolution	Resolution
	n Plan)	n Plan)	Plan)	Plan)	Plan)
Date of	with	with	with effect	with effect	with effect
Resignation/Vacation of	effect	effect	from 11th	from 11th	from 11 th
Office	from 11th	from 11th	March	March	March
	March	March	2024	2024	2024
	2024	2024			
		,			*
				× 3	* * * * * * * * * * * * * * * * * * * *
Brief profile (in case of	N.A	N.A	N.A	N.A	N.A
appointment)	11111	11111	11.71	14.21	11.21
appointment)					
	*				
Relationship with other	N.A	N.A	N.A	N.A	N.A
directors of the Company					
(In case of appointment of					
Directors)	,				
Information as required	N.A	N.A	N.A	N.A	N.A
under BSE circular no.	IV.A	IN.A	IV.A	IN.A	IN.A
LIST/COMP/14/2018-19					
and NSE circular no.			,		
NSE/CML/2018/24, both					
dated June 20, 2018					



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Annexure 'B' - Brief Profile of Directors

MR. AJAY BIKRAM SINGH

Mr. Ajay Bikram Singh is appointed as Additional Director under the Category of Chairman (Non-Executive Director), of the Company. Mr. Ajay Bikram Singh is an Architect, MBA & professional lawyer with over 30 years of experience.

MR. SUNIL KUMAR

Mr. Sunil Kumar is appointed as Additional Director under the Category of Whole-Time Director (Executive Director) of the company. Mr. Sunil Kumar is a business professional with MBA qualification. He has 12 years of experience in managing the business.

MR. DEEPAK KUMAR GUPTA

Mr. Deepak Gupta is appointed as Additional Director under the Category of Independent Director (Non-Executive Director) of the company. Mr. Deepak Gupta is a Chartered Accountant and having an experience of over 40 years in financial management.

MR. RAMESH CHANDRAGIRI REDDAPPA

Mr. Ramesh Chandragiri Reddappa is appointed as Additional Director under the Category of Whole-Time Director (Executive Director). Mr. Ramesh is a textile professional with over 30 years of experience.

MR. PRAVEEN KUMAR AGARWAL

Mr. Praveen Kumar Agarwal is appointed Additional Director under the Category of Independent Director (Non-Executive Director). Mr. Praveen Kumar Agarwal is an Architect having a wide experience in project management of over 40 years.

MRS. JYOTHI THOMAS

Mrs. Jyothi Thomas is appointed as Additional Director under the Category of Women Independent Director (Non-Executive Director). Mrs. Jyothi Thomas is an architect having a wide experience in project management of over 35 years.

For, Eastern Silk Industries Limited

Rahul Jaiswal Company Secretary & Compliance Officer