



Vishal H. Shah & Associates
Chartered Accountants

Limited Review Report

Review Report to the Board of Fervent Synergies Limited

We have reviewed the accompanying statement of unaudited financial results of **Fervent Synergies Ltd.** for the quarter and half year ended **30th September 2020**, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vishal H. Shah & Associates
Chartered Accountants
Firm Regn No.116422W




Vishal Shah
Proprietor
M.No.101231

Place : Mumbai
Date : October 21, 2020
UDIN : 20101231AAAAFW1528

FERVENT SYNERGIES LIMITED

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

Tel.: 91-22-25017801/02/03

Tele-Fax: 91-22-25017000

Email: info@ferventsynergies.com

(Rs. in Lakhs)

Statement of Standalone Unaudited Results for the Quarter & Half-year Ended 30/09/2020

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Half year ended	Corresponding Half year ended in the previous year
	(30/09/2020)	(30/06/2020)	(30/09/2019)	(30/09/2020)	(30/09/2019)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Income					
Revenue from operations	124.08	55.17	34.38	179.25	69.32
Other Income	0.43	-	0.74	0.43	0.74
Total income	124.51	55.17	35.12	179.68	70.06
2. Expenses					
a. Cost of materials consumed					
b. Purchase of stock-in-trade					
c. Changes in inventories of finished goods, WIP and stock-in-trade	104.30	34.77		139.07	
d. Employees benefits expense	8.56	7.42	7.31	15.98	14.60
e. Finance Costs	0.01	0.81		0.82	2.04
f. Depreciation and amortisation expense	0.93	0.93	0.27	1.86	0.53
g. Other expenses	6.91	6.56	5.32	13.47	13.02
Total Expenses	120.71	50.49	12.90	171.20	30.19
3. Total profit before exceptional items and tax	3.80	4.68	22.22	8.48	39.87
4. Exceptional items		-			
5. Total profit before tax	3.80	4.68	22.22	8.48	39.87
6. Tax expense					
Current tax	0.94	1.16	4.80	2.10	10.08
Deferred tax	0.02	0.02	(0.94)	0.04	(0.87)
Total Tax expenses	0.96	1.18	3.86	2.14	9.21
7. Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement		-			
8. Net Profit Loss for the period from continuing operations	2.84	3.50	18.36	6.34	30.66
9. Profit (loss) from discontinued operations before tax		-			
10. Tax expense of discontinued operations		-			
11. Net profit (loss) from discontinued operation after tax	-	-	-	-	-
12. Share of profit (loss) of associates and joint ventures accounted for using equity method		-			
13. Total profit (loss) for period	2.84	3.50	18.36	6.34	30.66
14. Other comprehensive income net of taxes					
Total other comprehensive income, net of income tax	1.55	5.55	(15.65)	7.10	(22.83)
15. Total Comprehensive Income for the period	4.39	9.05	2.71	13.44	7.83
16. Details of equity share capital					
Paid up equity share capital	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
17 Reserves excluding Revaluation Reserve					
18 (i). Earnings Per Share for continuing operations					
a) Basic & Diluted	0.01	0.01	0.06	0.02	0.10
18 (ii). Earnings Per Share for discontinued operations					
a) Basic & Diluted	-	-	-	-	-
18 (iii). Earnings Per Share for continuing & discontinued operations					
a) Basic & Diluted	0.01	0.01	0.06	0.02	0.10

Notes:

- The results were reviewed by Audit Committee and thereafter approved and taken on record in the Board meeting held on 22nd October 2020.
- The Statutory auditors of the company have carried out a Limited Review of the results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company continued its business of food items trading and that related to financing / investment, which in the context of IND AS 108 on Operating Segments Reporting are considered to constitute two different segments, and hence additional segment disclosures are made accordingly.
- Figures of previous year/period have been regrouped, wherever necessary.



for FERVENT SYNERGIES LTD.

SANJAY P. THAKKAR
MANAGING DIRECTOR
(DIN: 00588420)

Place : Mumbai

Date : October 22, 2020

FERVENT SYNERGIES LIMITED

CIN: L24239MH2009PLC193843

Regd office: B/7-8, Satyam Shopping Centre, M G Road, Ghatkopar (E), Mumbai-400077

Tel.: 91-22-25017801/02/03

Tele-Fax: 91-22-25017000

Email: info@ferventsynergies.com

(Rs. in Lakhs)					
Segment Reporting for the Quarter & Half-year Ended 30/09/2020					
Particulars	3 months ended	Preceding 3	Corresponding 3	Half year ended	Corresponding
	(30/09/2020)	months ended	months ended in	(30/09/2020)	Half year ended
	Unaudited	(30/06/2020)	the previous	Unaudited	in the previous
		Unaudited	year		year
			(30/09/2019)		(30/09/2019)
			Unaudited		Unaudited
1. Segment Revenue (Income)					
Foods Business Division	102.46	31.03		133.49	
Finance Business Division	22.05	24.14	34.38	46.19	69.32
Other Corporate / Unallocated			0.74	-	0.74
Total Segment Revenue	124.51	55.17	35.12	179.68	70.06
Less: Inter segment revenue		-			
Revenue from operations	124.51	55.17	35.12	179.68	70.06
2. Segment Result					
Profit (+) / Loss (-) before tax and interest from each segment					
Foods Business Division	(2.85)	(4.57)		(7.42)	
Finance Business Division	22.04	23.33	34.38	45.37	67.28
Total Segment Profit before tax	19.19	18.76	34.38	37.95	67.28
i. Finance cost		-			
ii. Other Unallocable Expenditure net off Unallocable income	15.39	14.08	12.16	29.47	27.41
Profit before tax	3.80	4.68	22.22	8.48	39.87
3. Capital Employed					
(Segment Asset - Segment Liabilities)					
Foods Business Division	270.80	377.03	54.43	270.80	54.43
Finance Business Division	3,785.52	3,786.02	4,084.86	3,785.52	4,084.86
Other Corporate / Unallocated	220.83	109.68	153.46	220.83	153.46
Total capital employed	4,277.15	4,272.73	4,292.75	4,277.15	4,292.75

for FERVENT SYNERGIES LTD.



[Signature]

SANJAY P. THAKKAR
MANAGING DIRECTOR
(DIN: 00588420)

Place : Mumbai
Date : October 22, 2020

Statement of Assets & Liabilities (Standalone) as at 30.09.2020

(Rs. in Lakhs)

Particulars	30.09.2020 (Unaudited)
ASSETS	
1) Non-current assets	
Property, plant & equipment	60.71
Non-current investment properties	1,716.96
Non-current financial assets	
Non-current financial investments	34.75
Other non-current financial assets	0.45
Total non-current financial assets	35.20
Total non-current assets	1,812.87
2) Current assets	
Inventories	-
Current financial assets	
Trade receivables, current	260.00
Cash & cash equivalents	166.83
Bank Balance other than Cash & cash equivalents	1,500.00
Loans & advances	504.00
Total current financial assets	2,430.83
Tax assets (net)	17.46
Other current assets	85.90
Total current assets	2,534.19
TOTAL ASSETS	4,347.06
EQUITY & LIABILITIES	
1) Equity	
Equity share capital	3,000.00
Other equity	1,270.98
Total equity	4,270.98
2) Liabilities	
Non-current liabilities	
Provisions	4.82
Deferred tax liabilities (net)	6.17
Total non-current liabilities	10.99
Current liabilities	
Other current financial liabilities	62.75
Provisions	0.24
Income tax liabilities (net)	2.10
Total current liabilities	65.09
Total liabilities	76.08
TOTAL EQUITY & LIABILITIES	4,347.06



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FERVENT SYNERGIES LTD
UNAUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30/09/2020

(Rs. in Lakhs)

Particulars	30-Sep-20
CASH FLOW FROM OPERATING ACTIVITIES	
Profit before Tax	8.48
Non-cash adjustments to reconcile profit before tax to cash provided by operating activities:	
Depreciation/amortisation	1.86
Gratuity Provision	0.21
Dividend Income	(0.43)
Operating Profit/(Loss) Before Working Capital Changes	10.12
Movements in Working Capital:	
Increase/(Decrease) in Other Current Liabilities & Provisions	(0.50)
(Increase)/Decrease in Inventories	139.07
(Increase)/Decrease in Trade Receivables	4.80
(Increase)/Decrease in Term Deposits	-
(Increase)/Decrease in Loans & Advances	8.85
(Increase)/Decrease in Other Current Assets	17.54
Cash Generated from/(used in) Operations	179.88
Direct Taxes paid	(3.48)
Net Cash Generated from/(used in) Operating Activities [A]	176.40
CASH FLOW FROM INVESTMENT ACTIVITIES	
Purchase of Fixed assets	(0.15)
Dividend Received	0.43
Net Cash Generated from/(used in) Investing Activities [B]	0.28
CASH FLOW FROM FINANCING ACTIVITIES	
Net Cash Generated from/(used in) Financing Activities [C]	-
Net Increase/(Decrease) in Cash & cash equivalents [A+B+C]	176.68
Cash & cash equivalents at the beginning of the year	(9.85)
Cash & cash equivalents at the end of half year	166.83

The above statement of Cash Flow has been prepared under Indirect method as set out in Ind AS 7 "Statement of Cash Flows"

