11th February, 2021

HUDCO/CS/SE/2021

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code- 540530

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 NSE Symbol- HUDCO

# Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) of the Housing and Urban Development Corporation Limited (HUDCO), for the quarter ended 31<sup>st</sup> December, 2020.

Dear Sir/ Ma'am

The Board of Directors in their meeting held on Thursday, 11<sup>th</sup> February, 2020 interalia considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 31<sup>st</sup> December, 2020, in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Unaudited Financial Results have been subjected to Limited Review by the Statutory Auditors of the Company and a copy of the Limited Review Report is enclosed herewith for your reference and record.

Presentation on the financial results is being made available on HUDCO website i.e. <u>www.hudco.org</u> (Home>>Investors>>Financial Results>>Investors Presentation) and also on the websites of BSE Limited and National Stock Exchange of India Limited.

In terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended and as per Insider Trading Code of HUDCO, the window for dealing in the shares of the Company will re-open on Saturday, 13<sup>th</sup> February, 2021.

The Board meeting commenced at 11.30 awand concluded at 2.50 p.m.

धन्यवाद

भवदीय

फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरशन लिमिटेड

2/21215

हरीश कुमार शर्मा कंपनी सेक्रेटरी एंड कंप्लायंस ऑफ़िसर

हाउसिंग एंड अर्बन डेवलपमेंट कॉपोरेशन लिमिटेड (भारत सरकार का उपक्रम), Encl.: As above कोर 7 ए, हडको भवन, भारत पर्यावास केन्द्र लोधी रोड, नई दिल्ली–110003 दूरमाष : 011–24648160, फैक्सः (011) 24625308, आई एस ओ 9001:2015 प्रमाणित कम्पनी वेबसाईट : www.hudco.org सी आई एन : L74899DL1970GO1005276 GST : 07AAACH0632A1ZF





Profitability with Social Justice

## Independent Auditor's Limited Review Report

The Board of Directors Housing & Urban Development Corporation Limited New Delhi

- We have reviewed the accompanying Statement of Unaudited Standalone Ind AS Financial Results of HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED (the "company") for the quarter & nine months ended December 31, 2020 attached herewith (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended (the "Listing Regulations").
- 2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in its meeting held on 11<sup>th</sup> February 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review



2342, FAIZ ROAD, KAROL BAGH, NEW DELHI-110005 Tel. : Off. : +91-11- 45070187 E-Mail: office@pguptaco.com, pguptaco@yahoo.co.in is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement of Unaudited Financial Results prepared in accordance with Indian accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### 5. Emphasis of Matter

- (i) We draw your attention to Note 6 in the Standalone financial results for the following matter:
  - (a) The company has recognised interest income on "No Lien AGP account" amounting to Rs. 20.66 crore for nine months ended 31<sup>st</sup> December 2020
  - (b) The balance outstanding as at 31<sup>st</sup> December 2020 is Rs. 486.00 crore (debit) in "No Lien AGP Account". The company is in discussion with MoHUA for recovery/reimbursement of outstanding amount (including interest) as well as booking of expenses.

Our opinion is not modified in this respect of this matter.



(ii) We draw your attention to Note 3 & 10 to the Standalone Financial results which explains the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve in the subsequent period.

Our opinion is not modified in this respect of this matter.

For & on behalf of PREM GUPTA & CO. CHARTERED ACCOUNTANTS FRN NO.-000425N



UDIN NO:-21097379AAAABN8192

DATE: 11<sup>TH</sup> FEBRUARY 2021 PLACE: NEW DELHI

HOUSING AND URBAN DEVELOPMENT CORPORATION LTD.(HUDCO) (A GOVT. OF INDIA UNDERTAKING) CIN: L74899DL1970G01005276 GSTIN: 07AAACH0632A1ZF website: www.hudco.org Registered Office: CORE 7A, HUDCO BHAWAN,INDIA HABITAT CENTRE, LODHI ROAD, NEW DELHI-110003 (₹ in crore)												
STATEMENT OF STANDALONE UNAUDITE		D FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS EN			DED 31st DECEMBE	(₹ in crore)						
		D TIMANCIAE REDUE	Quarter Ended		Nine Mont		Year Ended					
S. No.	Particulars	31st December,	30th September,	31st December,	31st December,	31st December,	31 <sup>st</sup> March, 2020					
		2020 (Unaudited)	2020 (Unaudited)	2019 (Unaudited)	2020 (Unaudited)	2019 (Unaudited)	(Audited)					
	Income											
I 1	Revenue from operations Interest Income	1,834.23	1,833.61	1,779.13	5,430.12	5,611.49	7,482.57					
2	Dividend Income	( <b>7</b> )	3.44	3.45	3.44	3.79	3.79					
	Rental Income Fees and Commission Income	10.57	10.16 5.72	9.06	<u>30.35</u> 5.80	26.11 0.47	35.54					
	Net Gain on Fair Value Changes		3.22	1.13	4.45	0.47	-					
	Sale of Services	0.37	0.63	0.72	1.04	1.77	3.95					
II	Total revenue fom Operations Other Income	1,845.19 8.08	1,856.78 8.72	1,793.54 8.85	<b>5,475.20</b> 24.68	<b>5,643.63</b> 27.61	7,532.12 39.52					
III	Total Income (I + II)	1,853.27	1,865.50	1,802.39	5,499.88	5,671.24	7,571.64					
IV	Expenses					2 (50 50	4.047.04					
	Finance Costs Fees and Commission Expense	1,205.42	1,202.24	1,205.05 4.67	3,606.44	3,658.50 7.22	4,847.81 2.55					
	Net Loss on Fair Value Changes	0.68	-	-	-	15.18	19.21					
	Impairment on Financial instrument and written offs	(6.50)	(12.29)	166.71	228.27 151.22	<u>136.42</u> 163.90	155.76 239.02					
	Employee Benefit Expenses Depreciation and Amortization	52.10 1.55	48.96	54.60 1.48	5.06	4.22	5.71					
7	Corporate Social Responsibilities (CSR)	0.73	0.79	1.62	2.60	6.35	56.93					
8	Other Expenses Total expenses	14.19 1,268.36	14.36 1,256.53	14.16 1,448.29	39.39 4,035.12	50.27 4,042.06	70.12 5,397.11					
V	Profit/(loss) before Tax (III-IV)	584.91	608.97	354.10	1,464.76	1,629.18	2,174.53					
VI	Tax Expense											
	Current Tax Expense Deferred Tax Expense/ (Credit)	112.12 81.26	115.56 36.12	99.25 48.91	326.14 86.37	<u>340.19</u> 21.53	451.20 14.91					
	Total Tax Expense	193.38	151.68	148.16	412.51	361.72	466.11					
VII	Profit /(loss) for the Period / Year (V-VI)	391.53	457.29	205.94	1,052.25	1,267.46	1,708.42					
	Other Comprehensive Income Items that will not be reclassified to profit or loss			2								
1	Re-measurement gains/losses on defined benefit plans	(11.41)	(20.02)	(1.28)	(37.19)	(10.80)	(22.24)					
	Income tax relating to items that will not be reclassified to profit or	2.87	5.04	0.32	9.36	2.72	5.60					
	loss			(0.00)	(07.00)	(0.00)						
VIII IX	Other Comprehensive Income Total Comprehensive Income for the Period (VII+VIII)	(8.54) 382.99	(14.98) 442.31	(0.96) 204.98	(27.83) 1,024.42	(8.08) 1,259.38	(16.64) 1,691.78					
1		562.55	442.51	204.90	1,024.42	1,239.30	1,091.70					
Х	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90					
IX	Other Equity (Reserves excluding revaluation reserve) (As per audited financial accounts as at 31st March, 2020)						10,341.59					
	per addrea maneiar accounts as at 515t Platen, 2020)											
XII	Net worth	is not annualized)					12,343.49					
XIII	Earnings Per Share (Face Value of ₹10 each)(The EPS for quarter Basic (₹)	ns is not annualised) 1.96	2.28	1.03	5.26	6.33	8.53					
	Diluted (₹)	1.96	2.28	1.03	5.26	6.33	8.53					
Additional	Disclosure:					31st Dec, 2020	31st Dec, 2019					
	(i) Gross NPA					3,103.64	3,698.46					
	(ii) Net NPA, after considering ECL provision					369.46	879.89					
	(iii) Gross NPA (%) (iv) Net NPA (%)					<u>3.99%</u> 0.49%	4.98%					
1 2 3	the Financial Results: The above Standalone unaudited financial results for the quarter/nine their meeting held on 11 <sup>th</sup> February, 2021. These unaudited financial compliance with the requirements of the Securities and Exchange Boar The company does not have separate reportable segments in terms of RBI vide Notification No. RBI/2019-20/186 DOR.No.BP.BC.47/21.04.1 mitigate the burden of debt servicing brought about by disruptions on to 55 borrowing agencies for project loans. With respect to the RBI gu June, 2020 to 31st August, 2020 the HUDCO Board approved guideline	results for the quarter/ d of India (Listing Obligi Indian Accounting Stam 048/ 2019-20 dated Ma account of COVID-19 pr idelines on COVID 19 re	nine months ended 31si ations and Disclosure Re dard (Ind AS-108) on "C arch 27, 2020, subsequ andemic and to ensure t egulatory package dated	t December, 2020 have equirements) Regulation Operating Segments". ent notifications dated the continuity of viable 23rd May, 2020 on fu	e also been reviewed b ns, 2015. April 17, 2020 and N businesses. Accordingly ther extension of mora	May 23, 2020 has an , as on date moratori	nounced measures to um has been provided					
4 5 6	The company has made provision on loans (impairment) as per Expect During the quarter ended 31st December, 2020, restructuring plan o agreement, the outstanding loan has been converted into a sustain (unsustainable debt) has been written off with the reversal of the corre In respect of Andrews Ganj Project (AGP) being executed by HUDCO liability, if any, on account of this project is paid out of No Lien AGP Ac	f one of the borrowers able debt of ₹ 297.12 esponding ECL allowance as an agent on behalf o count maintained with H	has been implemented crores along with allotn a thereof. of MoUD (now MoHUA), HUDCO. The company co	by the Company with nent of equity and de HUDCO does not retain ontinues to book the int	principal outstanding c bt instruments and ba n any right or interest in erest income & expend	lance principal amour n the property leased iture incurred as per p	to it. Expenditure and bast practice. Interest					
	income of ₹ 20.66 crore on the amount deficit (recoverable) from Mo deficit (recoverable) to the extent of ₹ 486.00 crore, which includes an	nounts paid by HUDCO o	on behalf of MoHUA and	interest as on date.								
7	The company has maintained 100% asset cover by way of charge on the receivables of the company and/ or lien on deposits for all the secured bonds issued by the company and outstanding as on 31 <sup>st</sup> December, 2020. The Company continues to create Deferred Tax Liability (DTL) on Special Reserve created and maintained u/s 36 (1)(viii) of Income Tax Act, 1961 & u/s 29 C of National Housing Bank Act, 1987.											
9	During the nine months ended 31 <sup>st</sup> December, 2020, the Company ha	as raised funds through	issue of listed Non-conv	ertible debt securities	of different tenors on p	rivate placement basis	s. The amounts raised					
-	during the period have been utilized for the purpose stated in the Offer			a secolar and a second	and a strength of	of house in the	Company and					
10	Inspite of the moratorium allowed to the borrowers, the Company has be well geared to meet its funding needs. It has sufficient liquidity worthiness and well-established relationship of the Company with len repayment of debt securities, borrowings and other liabilities and the C	as well as adequate un ders, company can con	drawn lines of credits f tinues to mobilise suffic	rom various banks to ient funds from domes	take care of its operat tic & international mar	ional requirements. C kets. Further, there h	onsidering high credit as been no default in					
11	There was no investor complaint conding with ULDCO as an 315 page	mber 2020										
11	There was no investor complaint pending with HUDCO as on 31 <sup>st</sup> Dece During the quarter ended 31 <sup>st</sup> December, 2020 there were no transact		ceptional or extraordinar	v items.								
13	Figures of corresponding period have been regrouped, wherever nece month ended 31 <sup>st</sup> December, 2020 and reviewed year to date figures of	essary. The figures of qu	uarter ended on 31 <sup>st</sup> De	cember, 2020 are the		een the reviewed figu	ires in respect of nine					
		opto so september, 20	the city of the	guarder of the		and on bobalf -ft	Board of Directo					
						and on behalf of the						
	~	لمر			दी सन्दर		A. S.					
	(	A mundand	Ja Q.		Jame (8-1/1	. GUHAN	2720					
Place:	New Delhi	J' AM	A AND	erection	ापराक (वत्त)/Di	rector (Finance	DGuhan					
Date:	11 <sup>th</sup> February, 2021	2	Y /6/	iousing a	डी. गुहन/। नेदेशक (वित्त)/Di एण्ड अर्बन डेवल md Urban Devel	पमट कॉपोरेशन opment Corpor	Director Finance					
		* Chertered A	Delhi	हडको	गर का उपक्रम/ भवन, भारत पर्या hawan, India Ha नई दिल्ली/New	Govt. of India	unise.					

2/2021



#### Independent Auditor's Limited Review Report

The Board of Directors Housing & Urban Development Corporation Limited New Delhi

- We have reviewed the accompanying Statement of Consolidated Unaudited Ind AS Financial Results of Housing & Urban Development Corporation Limited ("the Parent"), and its share of net loss after tax of its associate for the quarter & nine months ended 31<sup>st</sup> December 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("Listing Regulations")
- 2. This Statement, is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in its meeting held on 11<sup>th</sup> February 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of parent company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with



2342, FAIZ ROAD, KAROL BAGH, NEW DETEN10005 Tel. : Off. : +91-11- 45070187 E-Mail: office@pguptaco.com, pguptaco@yahoo.co.in Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following associate:

#### Shristi Urban Infrastructure Development Limited

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of financial results provided by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies act, 2013 read with relevant rules issued thereunder and other accounting practices and policies , has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
- 6. The consolidated unaudited financial results include the Group's share of net loss after tax of Rs. 0.03 crores and total comprehensive loss of Rs. 0.03 crores for nine months ended 31<sup>st</sup> December 2020, as considered in the consolidated unaudited financial results, in respect of one associate, based on their interim financial information which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



#### 7. Emphasis of Matter

- (i) We draw your attention to Note 7 in the Consolidated financial results for the following matter:
  - (a) The company has recognised interest income on "No Lien AGP account" amounting to Rs. 20.66 crore for nine months ended 31<sup>st</sup> December 2020
  - (b) The balance outstanding as at 31<sup>st</sup> December 2020 is Rs. 486.00 crore (debit) in "No Lien AGP Account". The company is in discussion with MoHUA for recovery/reimbursement of outstanding amount (including interest) as well as booking of expenses.

Our opinion is not modified in this respect of this matter.

(ii) We draw your attention to Note 4 & 11 to the Consolidated Financial results which explains the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve in the subsequent period.

Our opinion is not modified in this respect of this matter.

For & on behalf of PREM GUPTA & CO. CHARTERED ACCOUNTANTS FIRM REGISTRATION NO.:000425N

UPT Brown of

RAJAN OPPAL (PARTNER) MEMBERSHIP NO.-097379

UDIN NO:-21097379AAAABO4948

PLACE: NEW DELHI DATE: 11<sup>TH</sup> FEBRUARY, 2021

. No.			DIA HABITAT CENTRE		IDED 31-L DECEMPTO	2020	(₹ in crore)
No	STATEMENT OF CONSOLIDATED UNAUDI	TED FINANCIAL RESU	UNDER CONTRACT CONTRACTICA CONTRACTICA TECONTRACTICA CONTRACTICA CONTRACTICA CONTRACTICA CONTRACTICA CONTRACTICA CONTRACTICA CONTRACTICA CONTRACTICONTRACTICONTRACTICONTRACTICONTRACTIC	ER/NINE MONTHS E	NDED 31st DECEMBER, Nine Month		Year Ended
	Particulars	31st Dec, 2020 (Unaudited)	30 <sup>th</sup> Sep, 2020 (Unaudited)	31st Dec, 2019 (Unaudited)	31st Dec, 2020 (Unaudited)	31st Dec, 2019 (Unaudited)	31 <sup>st</sup> March, 2020 (Audited)
	Income	(Unaudited)	(onaudited)	(onaddiced)	(onaddreed)	(onduited)	()(uuntuu)
1	Revenue from operations Interest Income	1,834.23	1,833.61	1,779.13	5.430.12	5,611.49	7,482.57
	Dividend Income	-	3.44	3.45	3.44	3.79	3.79
	Rental Income Fees and Commission Income	10.57	10.16	9.06	30.35 5.80	26.11 0.47	35.54
	Net gain on Fair value changes	-	3.22	1.13	4.45		
6	Sale of services	0.37	0.63 1,856.78	0.72 1,793.54	1.04 5,475.20	1.77 5,643.63	3.95 7,532.12
I	Total revenue fom Operations Other Income	8.08	8.72	8.85	24.68	27.61	39.52
I	Total Income (I + II)	1,853.27	1,865.50	1,802.39	5,499.88	5,671.24	7,571.64
	Expenses						
1	Finance costs	1,205.42	1,202.24	1,205.05	3,606.44	3,658.50	4,847.81 2.55
	Fees and Commission expense Net Loss on Fair Value Changes	0.19	0.15	4.67	2.14	15.18	19.21
4	Impairment on financial instrument and written offs	(6.50)	(12.29)	166.71	228.27	136.42	155.76 239.02
	Employee Benefit Expenses Depreciation and Amortization	52.10 1.55	48.96	54.60 1.48	151.22 5.06	163.90 4.22	5.71
	Corporate Social Responsibilities (CSR)	0.73	0.79	1.61	2.60	6.35	56.93
8	Other expenses	14.19	14.36	14.17 1,448.29	39.39 4,035.12	50.27 4,042.06	70.12 5,397.11
_	Total expenses Profit/(loss) before Tax and before share of associate	1,268.36 584.91	1,256.53 608.97	354.10	1,464.76	1,629.18	2,174.53
	Share in profit/(Loss) of Associate	0.06	(0.04)	(0.05)	(0.03)	(0.17)	(0.22)
_	Profit/(loss) before Tax Tax Expense	584.97	608.93	354.05	1,464.73	1,629.01	2,174.31
1	Current tax expense	112.12	115.56	99.25	326.14	340.19	451.20
	Deferred Tax Expense/ (credit)	81.26	36.12	48.91	86.37	21.53 361.72	14.91 466.11
-	Total Tax Expense Profit /(loss) for the Period / Year (V-VI)	193.38 391.59	151.68 457.25	148.16 205.89	412.51 1,052.22	1,267.29	1,708.20
_	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	(11.41)	(20.02)	(1.28)	(37.19)	(10.80)	(22.24)
2	Re-measurement gains/losses on defined benefit plans Income tax relating to items that will not be reclassified to profit or loss	2.87	5.04	0.32	9.36	2.72	5.60
[	Other Comprehensive Income	(8.54)	(14.98)	(0.96)	(27.83)	(8.08)	(16.64)
_	Total Comprehensive Income for the Period (VII+VIII) Paid-up Equity Share Capital (Face Value of ₹ 10 each)	383.05 2,001.90	442.27 2,001.90	204.93 2,001.90	1,024.39 2,001.90	1,259.21 2,001.90	1,691.56 2,001.90
	Other Equity (Reserves excluding revaluation reserve) (As per	2,001.90	2,001.90	2,002150	2/002100		10,340.36
	audited financial accounts as at 31st March, 2020)						
I	Net worth						12,342.26
I	Earnings Per Share (Face Value of ₹10 each) (The EPS for guarters is	not annualised)		1.02	F 26	6.33	8.53
	Basic (₹) Diluted (₹)	1.96 1.96	2.28	1.03	5.26 5.26	6.33	8.53
ion	al Disclosure:						24.1.0
_						31st Dec, 2020 3,103.64	31st Dec, 2019 3,698.46
-	(i) Gross NPA (ii) Net NPA, after considering ECL provision					369.46	879.89
	(iii) Gross NPA (%)					3.99% 0.49%	4.98%
	(iv) Net NPA (%)						\$1500.10
3	requirements of the Securities and Exchance Board of India (Listino Obliadia) The Consolidated Financial Results comprises of the financial results of the to per equity method of accounting as per Ind AS-28. The accounts of the ass per the Board Approval dated 9th November, 2015. In pursuance of Board A The company does not have separate reportable segments in terms of India RBI vide Notification No. RBI/2019-20/186 DOR.No.BP.BC.47/21.04.046/ 20 debt servicing brought about by disruptions on account of COVID-19 pande	company and an associat ociate are unaudited. The opproval, the valuation of an <u>Accounting Standard (In</u> 19-20 dated March 27, 2 mic and to ensure the co	e company M/s Shristi U e Company has decided Associate Company was d AS-108) on "Operatino 020, subsequent notifica ntinuity of viable busines	Irban Infrastructure Dev to exit from the associa carried out. However, a <u>I Segments".</u> titions dated April 17, 20 sees. Accordingly, as on	tte company M/S Shristi U fter due consideration, it v 20 and May 23, 2020 ha date moratorium has be	s announced measures t	o mitigate the burden of wing agencies for project
5	loans. With respect to the RBI guidelines on COVID 19 regulatory package of approved guidelines have been issued and accordingly, the agencies have be The company has made provision on loans (impairment) as per Expected Cre During the querter and alst December 2020, per inclusion of one	ated 23rd May, 2020 on en provided with morator dit Loss (ECL) method ar	further extension of mo ium. nounting to ₹ 2.982.69 c	ratorium for payment o	f installments from 1st Jun	crores. As per the rest	2020 the HUDCO Board
	outstanding loan has been converted into a sustainable debt of ₹ 297.12 cro with the reversal of the corresponding ECL allowance thereof.	ares along with allotment	en implemented by the of equity and debt instru- (now MoHUA), HUDCO (	Company with principal uments and balance principal does not retain any right	outstanding of ₹ 482.57 ncipal amount of ₹ 185.45 t or interest in the propert	y leased to it. Expenditu	re and liability, if any, or
	outstanding loan has been converted into a sustainable debt of ₹ 297.12 cro	agent on behalf of MoUD HUDCO. The company co /nine months ended 31st set as on date	(now MoHUA), HUDCO ( notinues to book the inter cocember, 2020. As or	Company with principal iments and balance prin does not retain any righ erest income & expendit n 31st December, 2020	outstanding of ₹ 482.57 hcipal amount of ₹ 185.45 t or interest in the proper ture incurred as per past p , No Lien AGP account is	y leased to it. Expenditu practice. Interest income in deficit (recoverable) t	re and liability, if any, or e of ₹ 20.66 crore on the o the extent of ₹ 486.00
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