

**The Manager - Listing Compliance  
BSE Limited  
P. J. Towers, 25th floor, Dalal street, Fort,  
Mumbai -400 001**

**May 16, 2024**

Dear Sirs,

**Sub- Recommendation of dividend**

**Scrip code-506685**

We wish to inform you that in accordance with Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held on May 16, 2024 recommended a dividend of Rs 5/-per equity shares on face value of Rs 2/- each to the eligible shareholders of the company. This is subject to the approval of shareholders at the ensuing Annual General Meeting.

Kindly take the same on record.

Thanking you,  
For Ultramarine & Pigments Ltd

  


**[Kishore Kumar Sahoo]  
Company Secretary**