



12th November, 2020

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulation, 2015 relating to Grant of Options under Greaves Cotton - ESOP 2020

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we inform you that the Nomination and Remuneration Committee ("the Committee") of the Board of Directors of the Company by way of circular resolution has approved the grant of 12,16,397 (Twelve Lakhs Sixteen Thousand Three Hundred and Ninety Seven only) Stock Options under 'Greaves Cotton - Employees Stock Option Plan 2020' ("ESOP-2020") on 12th November, 2020, which was approved by the members of the Company.

The following are the brief terms of the options granted:

No.	Parameters / Terms	Explanation
I	Brief details of options granted	12,16,397 (Twelve Lakhs Sixteen Thousand Three Hundred and Ninety Seven only)
II	Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
III	Pricing formula (exercise price)	Face value i.e. Rs. 2.00/- per option
IV	Total number of shares covered by these options	One fully paid up equity share of Rs. 2/- each for one Option
V	Vesting period / Schedule	1 st anniversary - 25% 2 nd anniversary - 25% 3 rd anniversary - 25% 4 th anniversary - 25% from the Grant Date
VI	Time within which option may be exercised	8 years from the grant date

Kindly take the above information on your record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Head - Legal, Internal Audit
& Company Secretary

GREAVES COTTON LIMITED

www.greavescotton.com

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