

## MAHIP INDUSTRIES LTD.

(FORMERLY KNOWN AS CARE CORUPACK LTD.)

Date: 16<sup>th</sup> January, 2024

**The Manager**  
**Listing Department**  
**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001, Maharashtra.

**SUB: OUTCOME OF BOARD MEETING HELD ON TUESDAY, JANUARY 16<sup>TH</sup>, 2024.**

**REF: MAHIP INDUSTRIES LIMITED (BSE SCRIP CODE - 542503)**

Dear Sir/Ma'am,

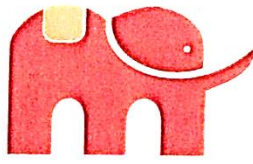
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that Board of Directors of the Company in its meeting held today, considered and approved the proposal for selling/disinvestment of entire 49.80% equity shares of Arnav Fibres Private Limited as mentioned below:

Sr. No.	Name of Buyer	Percentage of Equity Shares to be sold (%)	No. of Equity Shares to be sold	Price per equity shares (in Rs.)	Consideration (in Rs.)
1.	Laxmilal Menaria	12	60,000	10/-	6,00,000/-
2.	Gulamnabi Daubhai Meman	13.8	69,000	10/-	6,90,000/-
3.	Sakshi Nitin Agrawal	10	50,000	10/-	5,00,000/-
4.	Nitinkumar Basantkumar Agrawal	14	70,000	10/-	7,00,000/-
<b>Total</b>		<b>49.8</b>	<b>2,49,000</b>	<b>10/-</b>	<b>24,90,000/-</b>

The transaction will be completed by 29<sup>th</sup> February, 2024 with the Payment to be received.

The brief disclosure for selling of entire 49.8% equity shares of Arnav Fibres Private Limited, as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed hereunder as **Annexure-I**.

**Corp. Office:** A-902, Safal Solitair, Nr. Divya Bhaskar, Makarba, S.G. Road, Ahmedabad – 380015  
**Regd. Office & Unit:** Survey No. 127, Jalalpur (G), Dholka Bagodara Highway, Tal. Dholka Dist Ahmedabad  
**Email :** mahipindustriesltd@gmail.com CIN - L15549GJ1995PLC028116



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The Board Meeting Commenced at 06:30 P.M. and concluded at 06:40 P.M.

You are requested to please take the same on your record.

Thanking you,

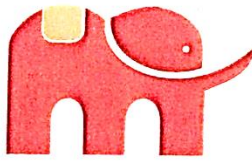
Yours faithfully,

**FOR, MAHIP INDUSTRIES LIMITED**

**RAJIV GOVINDRAM AGRAWAL  
WHOLE-TIME DIRECTOR  
DIN: 01922581**

Encl.: As stated above

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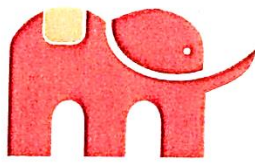
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## ANNEXURE-I

**The brief disclosure for selling of entire 49.8% equity shares of Arnav Fibres Private Limited, as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

Sr. No.	Particulars	Details															
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<b><u>Name of the Company:</u></b> Arnav Fibres Private Limited (Associate Company)  <b><u>Financial Information as on 31<sup>st</sup> March, 2023:</u></b> <b>Revenue Form the Operations:</b> NIL <b>Net worth:</b> Rs. 30,53,880/-															
b)	date on which the agreement for sale has been entered into; (Form SH-4)	A Share Purchase Agreement (“SPA”) and other relevant transaction documents (collectively, the “Transaction Documents”) have been executed by the Company on 16th January, 2024 (collectively, the “Acquirers”)															
c)	the expected date of completion of sale/disposal;	On or before 29th February, 2024															
d)	Consideration received from such sale/disposal	In terms of the Transaction Documents, the Acquirers have agreed to invest Rs. 24,90,000/- consideration by 29th February, 2024															
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<table border="1"><thead><tr><th>Name of Buyer</th><th>Consideration</th><th>Investor Category</th></tr></thead><tbody><tr><td>Laxmilal Menaria</td><td>6,00,000/-</td><td>Non-Promoter</td></tr><tr><td>Gulamnabi Daubhai Meman</td><td>6,90,000/-</td><td>Non-Promoter</td></tr><tr><td>Sakshi Nitin Agrawal</td><td>5,00,000/-</td><td>Non-Promoter</td></tr><tr><td>Nitinkumar Basantkumar Agrawal</td><td>7,00,000/-</td><td>Non-Promoter</td></tr></tbody></table>	Name of Buyer	Consideration	Investor Category	Laxmilal Menaria	6,00,000/-	Non-Promoter	Gulamnabi Daubhai Meman	6,90,000/-	Non-Promoter	Sakshi Nitin Agrawal	5,00,000/-	Non-Promoter	Nitinkumar Basantkumar Agrawal	7,00,000/-	Non-Promoter
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f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction is not with a related party.
e)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.

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