



SEC/48/2017-63

August 17, 2020

<p>The Manager, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001.</p>	<p>The Manager, Compliance Department, The National Stock Exchange of India Ltd., Exchange Plaza, Bandra - Kurla Complex, Bandra (East) Mumbai – 400 051.</p>
<p>Scrip Code/Symbol: 540678/COCHINSHIP</p>	

Dear Sir / Madam,

**Subject: Investor Presentation – Highlights on Q1FY21 Results**

1. Please refer our communication dated August 14, 2020 with respect to the Earnings Call scheduled on August 17, 2020 at 04.00 PM IST to discuss the Company's Q1FY21 financial performance. The Presentation on the highlights of the financial results for the quarter ended June 30, 2020 is attached herewith for the purpose of dissemination of information widely to the members.

Thanking you,

**For Cochin Shipyard Limited**

**Syamkamal N  
Company Secretary &  
Compliance Officer**





## Cochin Shipyard Limited Investor Presentation- Q1 2020-21



# Important operational events for Apr-Jun 2020





## Highlights - Shipbuilding

- 500 PAX cum 1000 MT Cargo Vessel for A&N Administration is under sea trials;
- ROPAX Vessel for the Inland Waterways Authority of India is under sea trials;
- Five no. of Fishing Vessels (Tuna Long Liner cum Gillnetter) for Tamil Nadu Fishermen are ready for delivery
- Marine Ambulance Boat for the Kerala Government is ready for delivery.

# Highlights – Ship Repair



Major Projects undertaken during the Quarter ended June 30, 2020

## Major Vessels Sailed off

- M V Lagoons - LDCL
- M V Laccadives - LDCL
- INS Kabra - Indian Navy
- INS Kalpeni - Indian Navy
- OSV Seamec II - Seamec Limited

# Highlights – Ship Repair



## Major Vessels Under Repair

• M V Kalighat	-	SCI/ A&N
• M V Bharat Seema	-	SCI/ A&N
• DCI Dredge Aquarius	-	DCI
• M V Sentinel	-	SCI/A&N
• INS Tarangini	-	Indian Navy
• M V Prashikshani	-	CIFNET
• MFV Matsya Vrushti	-	FSI
• MFV Matsya Nireekshani	-	FSI
• TUG H T Ajit	-	Mumbai Port Trust
• TUG Ocean Icon	-	Ocean Sparkle
• Shanti Sagr XI	-	Adani Port
• INS Sarvekshak	-	Indian Navy
• MFV Lavanika	-	FSI
• MFV Matsya Varshini	-	FSI
• M V Cheriyam	-	LDCL
• INS Kalpeni	-	Indian Navy
• Sethu Sagar	-	Cochin Corporation
• HSC Black Marlin	-	LDCL
• LDCL (Afloat 23 Nos)	-	LDCL



# Infrastructure Projects

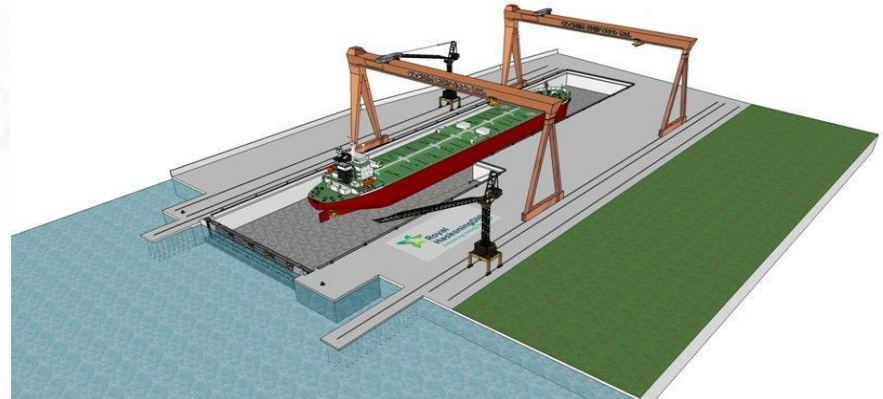


## Present Status

- Overall physical completion- 33.5 %
- Manpower shortage at site due to mass movement of the migrant labourers has reached to an alarming stage.
- Material supply chains are disrupted due to COVID-19 pandemic.
- Even though work partially restarted from 27 April 2020 post second lockdown, works are carried out with 50% labour strength for complying social distancing norms.
- Lockdowns are being continued and the restrictions imposed by Statutory Authorities continue to affect the site progress.
- Construction Contractor, Crane manufacturer, Project Management Consultant etc had already intimated force majeure due to COVID-19.
- The effect of total delay on the project can be exactly quantified only after the cessation of the force majeure event.
- Despite the above uncertainties, Dry Dock project commissioning is targeted by 31 Dec 2022.

## New Dry-Dock

- 310 Mtr x 75/60 Mtr x 13Mtr & Other Allied Facilities
- Estimate - Rs 1799 crores # Targeted Completion – Dec 2022.
- Construction of Complex, Technology Intensive large vessels such as LNG Carriers, Offshore Drillships, Aircraft Carriers, Offshore Rigs, Semi-submersibles etc.



# Infrastructure Projects

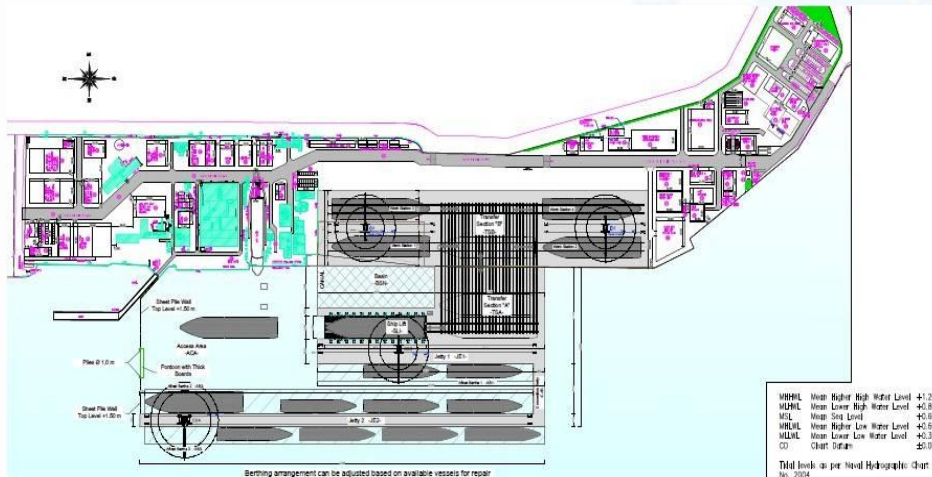


## ISRF

- Shiplift : 130 Mtr x 25 Mtr x 6000 T with 4 work stations
- Estimate : Rs 970 crores # Target Completion : Dec 2021
- Repair of 80 additional vessels a year. Increase in Repair throughput by around 70%

## Present Status

- Overall physical completion : 70%
- Manpower shortage at site due to mass movement of migrant labourers has reached to an alarming stage.
- Material supply chains are disrupted due to COVID-19 pandemic.
- Even though work partially restarted from 27 April 2020 post second lockdown, works are carried out with 50% labour strength for complying social distancing norms.
- Lockdowns are being continued and the restrictions imposed by Statutory Authorities continue to affect the site progress.
- Construction Contractor, Shiplift supplier, Crane manufacturer, Project Management Consultant etc. had already intimated force majeure due to COVID-19.
- The effect of total delay on the project can be exactly quantified only after the cessation of the force majeure event.
- Targeted commissioning date : December 2021.





# Hooghly Cochin Shipyard Limited (HCSL) at Kolkata



- CSL holding 100% stake
- HCSL setting up a shipbuilding/ ship repair unit at Nazirgunge and Salkia in Kolkata.
- Estimated Project Cost - Rs 169 crs.
- Construction activity held up from 23 March 2020 due to COVID-19 lock-down.
- Civil works resumed June 09, 2020 with restricted work force
- Overall physical completion – 52%
- Targeted completion date – March 2021

Facility targets construction and repairs of the Inland Water and Coastal Vessels – will cater to emerging demands of the NW-1, NW-2 and NW-5 sector .

# Financial Overview



## FINANCIAL HIGHLIGHTS

Rs Crs



Particulars	Standalone					Consolidated	
	FY 21 Q1	FY 20 Q1	QoQ %	FY 20 Q4	FY 20	FY 21 Q1	FY 20
Turnover (Rs Crs)	332.48	736.85	(55%)	816.69	3422.49	332.48	3422.49
Profit Before Tax (Rs Crs)	58.23	186.48	(69%)	184.72	863.43	56.87	857.72
Profit After Tax (Rs Crs)	42.65	120.25	(65%)	138.77	637.69	41.43	632.01
EPS (Rs)	3.24	9.14	(65%)	10.55	48.48	3.15	48.05
PAT Margins (%)	13%	16%	(21%)	17%	19%	12%	18%
EBIDTA	81.66	209.68	(61%)	208.00	956.75	80.44	951.58
*EBITDA (%)	25%	28%	(11%)	25%	28%	24%	28%

## REVENUE MIX

Rs Crs



Particulars	Standalone				Consolidated	
	FY 21 Q1	FY 20 Q1	FY 20 Q4	FY 20	FY 21 Q1	FY 20
Shipbuilding	316.12	602.92	712.56	2852.27	316.12	2852.27
Ship Repair	16.36	133.93	104.13	570.23	16.36	570.23
Turnover	332.48	736.85	816.69	3422.49	332.48	3422.49
Other Income	64.62	68.01	44.99	247.50	63.98	245.08
Total Income	397.10	804.86	861.67	3669.99	396.46	3667.58

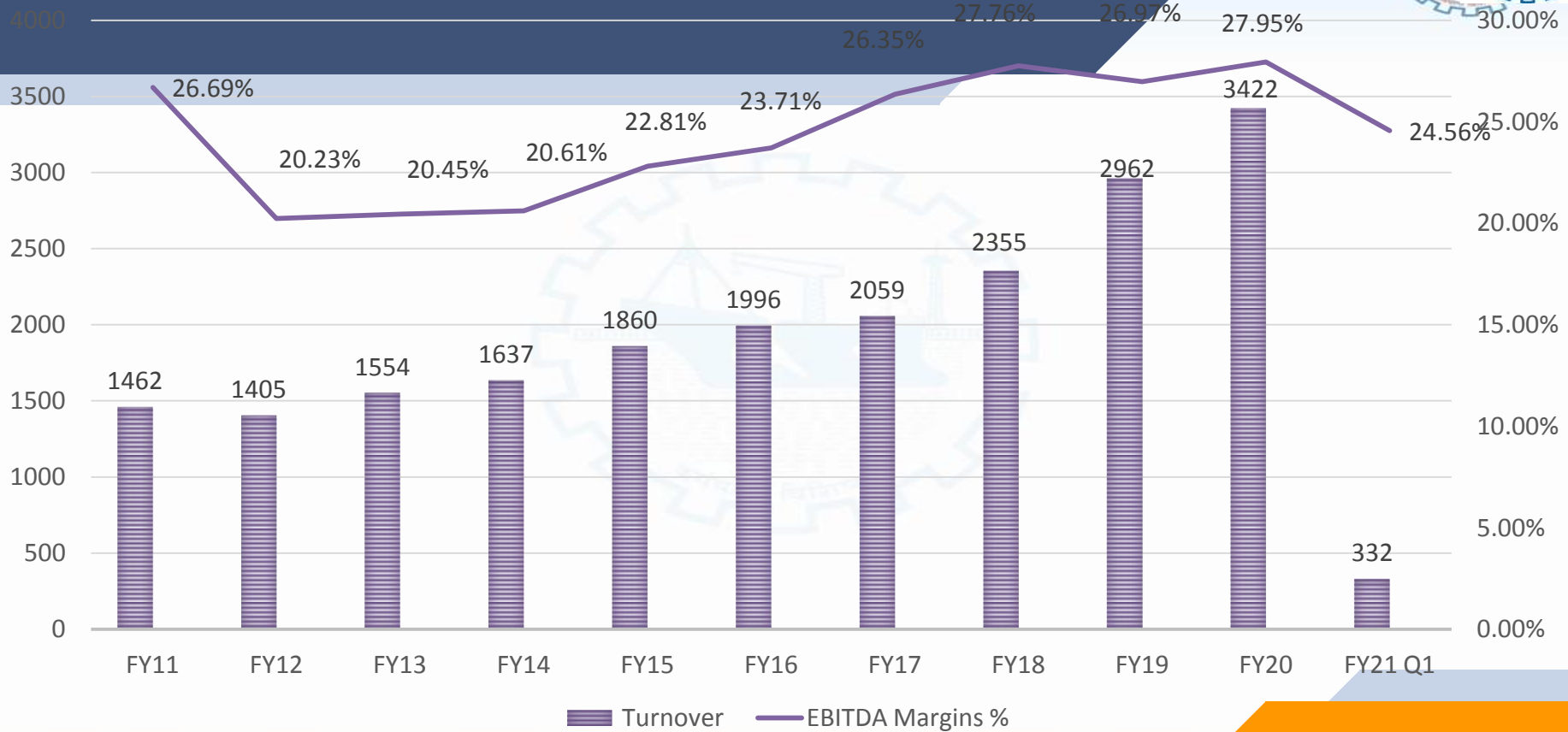


## KEY FINANCIAL PARAMETERS

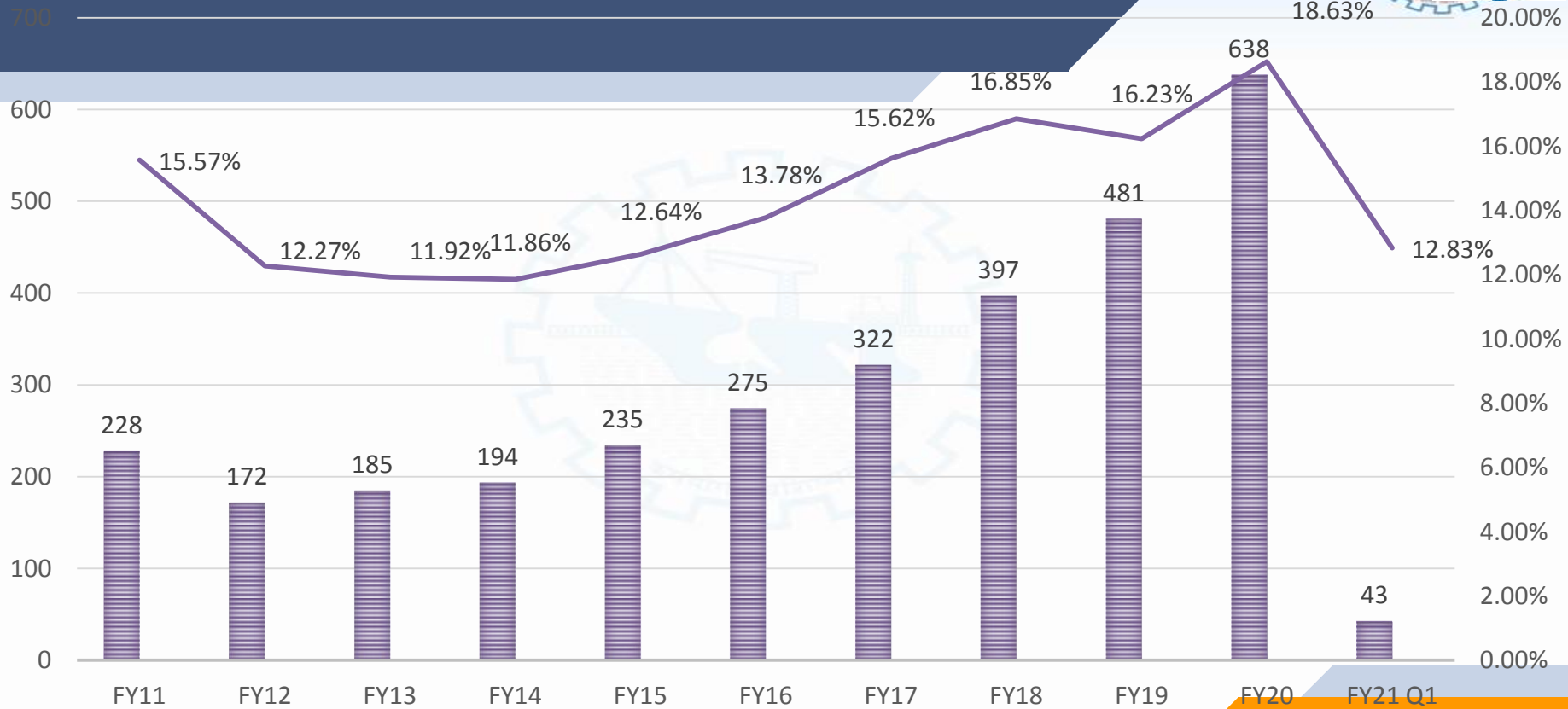
Particulars	Standalone		Consolidated	
	FY 21 Q1	FY 20	FY 21 Q1	FY 20
Net worth (Rs Crs)	3775.29	3731.80	3765.17	3722.88
Book value / share (Rs)	287.01	283.70	286.24	283.02
Net Debt (Rs Crs)	123.00	123.00	123.00	123.00



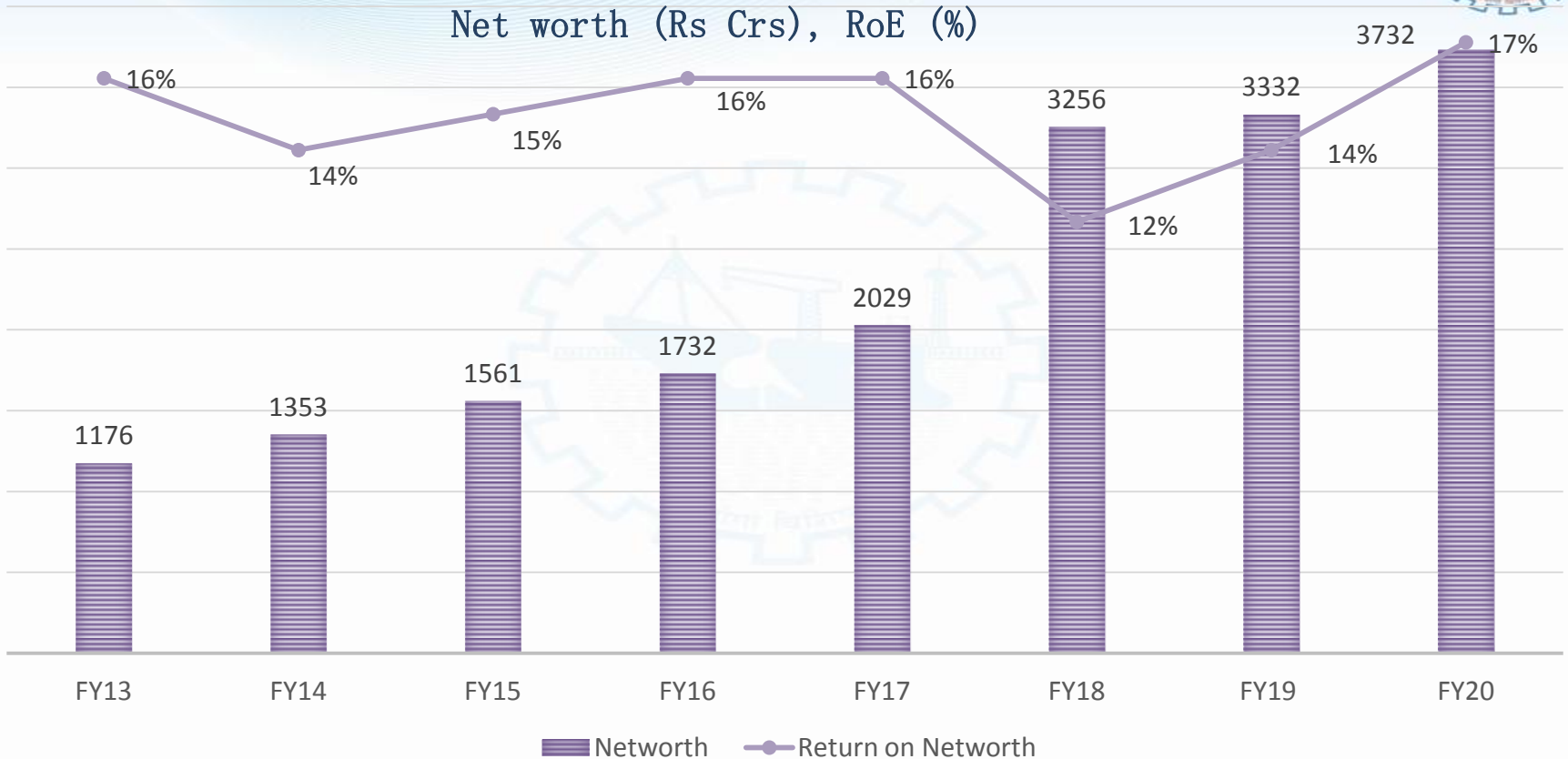
# TURNOVER (Rs Crs) & EBITDA MARGINS(%)



# PROFIT AFTER TAX (Rs Cr.) & PAT MARGINS (%)



# RETURN EFFICIENCIES



## CURRENT ORDER BOOK POSITION



Sl. No.	Project	Total no. of Vessels	Balance of orders in hand (Rs. Crs)
1	Order from Indian Navy ( IAC & ASW Corvette)	9	12553.11
2	Orders from GoI, MOS	6	570.47
3	Orders from GoI MOD & MHA	10	282.64
4	Small passenger ferry (KMRL) & Other Commercial Shipbuilding Orders	29	480.90
5	Fishing vessels (TN Govt.) & Other smaller vessels	-	6.05
6	Ship Repair orders *	-	500
<b>Total</b>			<b>14393.17</b>



**THANK YOU**