



November 10, 2022

The Secretary  
Corporate Relationship Dept.  
The Bombay Stock Exchange  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

The Secretary  
National Stock Exchange of India  
Limited  
Exchange Plaza  
Bandra Kurla Complex  
Mumbai – 400 051

Dear Sir,

**Sub: Press Release & Investor Presentation - Reg**

We herewith enclosed the Press Release and Investor Presentation for the Quarter ended 30 September 2022.

This is for your information and records.

Thanking you,

Yours truly,  
For Page Industries Limited

Murugesh C  
Company Secretary

Encl: as above



**PAGE INDUSTRIES LIMITED**

**Head Office :** 3rd Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103. Ph: 91-80-4946 4646.

**Corporate & Registered Office :** 7th Floor, Umiya Business Bay-Tower-1, Cessna Business Park, Varthur Hobli, Outer Ring Road, Bengaluru - 560 103.  
Ph: 91-80-4945 4545 | [www.jockeyindia.com](http://www.jockeyindia.com) | [info@jockeyindia.com](mailto:info@jockeyindia.com) | CIN # L18101KA1994PLC016554



# PAGE INDUSTRIES LIMITED

**Press Release**  
**For Immediate Dissemination**

## **Page Industries continues revenue momentum & PAT with Q2 FY23 results**

**Bengaluru, India 10 November 2022:** Page Industries, India's leading apparel manufacturer, today announced its financial results for the quarter ended 30<sup>th</sup> September 2022.

### **Financial Highlights for Q1FY23**

- Revenue at Rs. 12,550 million, up 16 % YoY and down -6% QoQ.
- EBITDA at Rs. 2,379 million, margins at 19.0 %, up 2% YoY and down -20% QoQ, with investment of opex in advertising, warehouse capacity and manpower.
- Reported Profit After Tax at Rs. 1,621 million; up 1 % YoY and down -22% QoQ.
- PAT margin at 12.9 %, compares with 14.8% YoY and 15.4% QoQ.
- Cash and cash equivalents at Rs. 833 million down from 3,144 million at Q1 FY23, with investment in inventory which was under strain during the pandemic, liquidity continues to remain strong with robust cash flow.

**Commenting on the results, Managing Director Mr. V.S. Ganesh** said, "We are pleased to report that historically, this has been the best Q2 for the company in terms of revenue. We are well in line with our guidance of delivering robust growth on the back of strong levers such as increased shift in organised retail, increased branded innerwear demand and growing aspirations for global brands.

The Company will continue to invest in capacity building, manpower, business process re-engineering, digital outreach and advertising while building inventory. With a strong focus in the fast-growing Tier 2-3-4 markets and with new product introductions to further strengthen our product portfolio, we see a huge opportunity for retail expansion and growth as we move forward."



## **About Page Industries Limited**

Page Industries is the exclusive licensee of JOCKEY International Inc. (USA) for manufacture, distribution and marketing of the JOCKEY® brand in India, Sri Lanka, Bangladesh, Nepal, Oman, Qatar, Maldives, Bhutan and UAE. Page Industries is also the exclusive licensee of Speedo International Ltd. for the manufacture, marketing and distribution of the Speedo brand in India.

Jockey is the company's flagship brand and a market leader in the premium innerwear and leisure wear category. The brand is distributed in 2,850+ cities & towns and available in 118,120,+ Multi Brand Outlets, 1,190+ Exclusive Brand Outlets (EBO) with extensive presence in 2,740+ Large Format Stores, as also online. Speedo brand is available in 1,090+ stores and 27 EBOs, spread across 90+ cities.

For further information, please visit [www.jockeyindia.com](http://www.jockeyindia.com)

Investor Contact – [investors@jockeyindia.com](mailto:investors@jockeyindia.com)

**Disclaimer:** *Certain statements that may be made or discussed in this release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Page Industries and its associates. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Page Industries does not intend, and is under no obligation, to update any forward-looking statement made in this release.*

### **Page Industries Limited**

Registered Office: Cessna Business Park, Tower-1,  
7th Floor, Umiya BusinessBay, Varthur Hobli, Outer Ring Road, Bengaluru, 560103  
Tel: 080 - 4945 4545 | CIN: L18101KA1994PLC016554



# PERFORMANCE HIGHLIGHTS Q2FY23



PAGE INDUSTRIES LIMITED

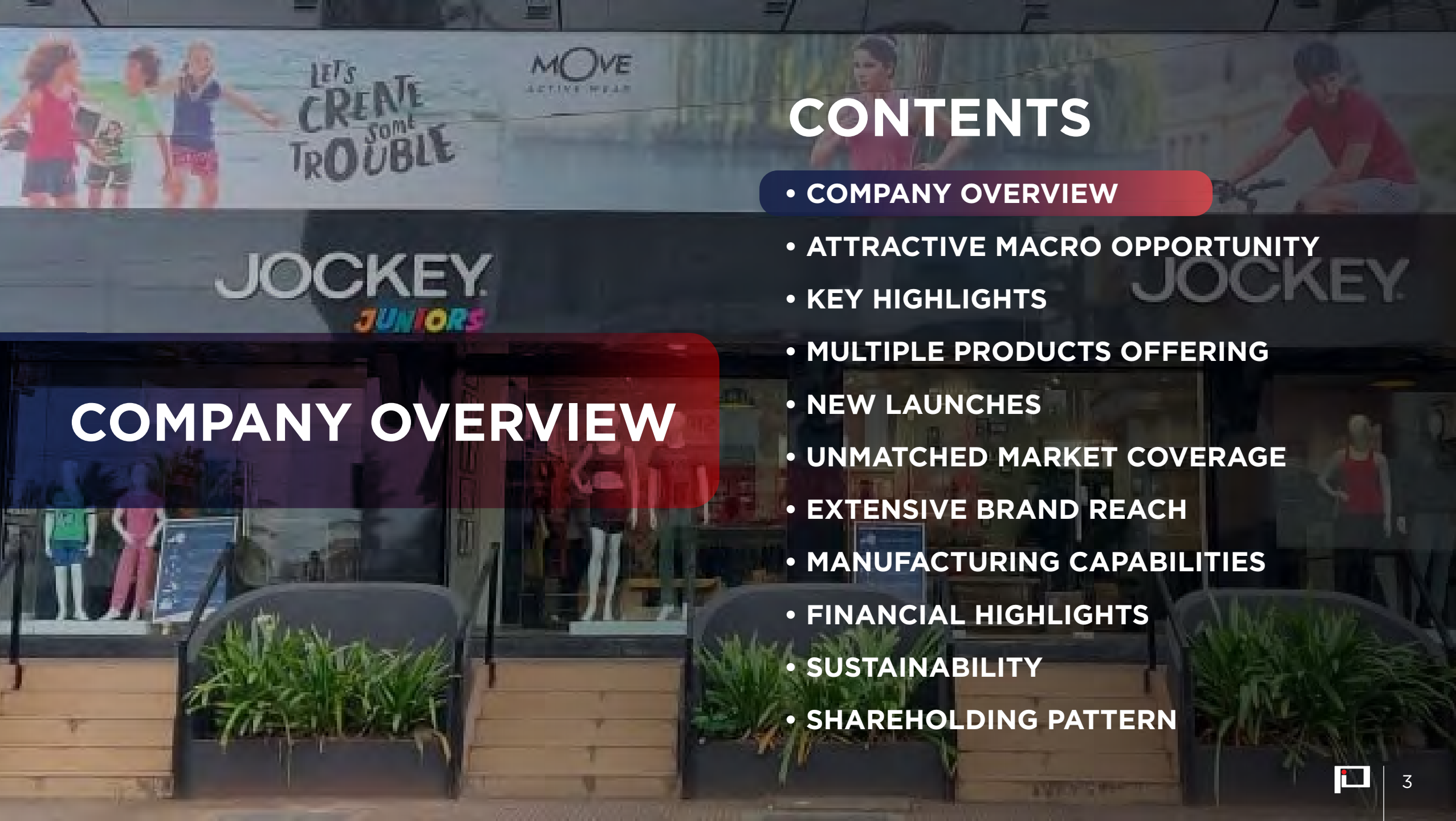
NOVEMBER 10, 2022

# SAFE HARBOUR STATEMENT

This presentation, by Page Industries Limited (the “Company”), has been prepared solely for information purposes and does not constitute any offer, recommendation or invitation to purchase or subscribe for any securities.

This presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider relevant. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation updated as on November 10, 2022 may contain certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition, economic growth in our markets, ability to attract and retain highly skilled professionals, our ability to manage our operations, government policies and actions, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.



LET'S  
CREATE  
SOME  
TROUBLE

MOVE  
ACTIVE WEAR

JOCKEY  
JUNIORS

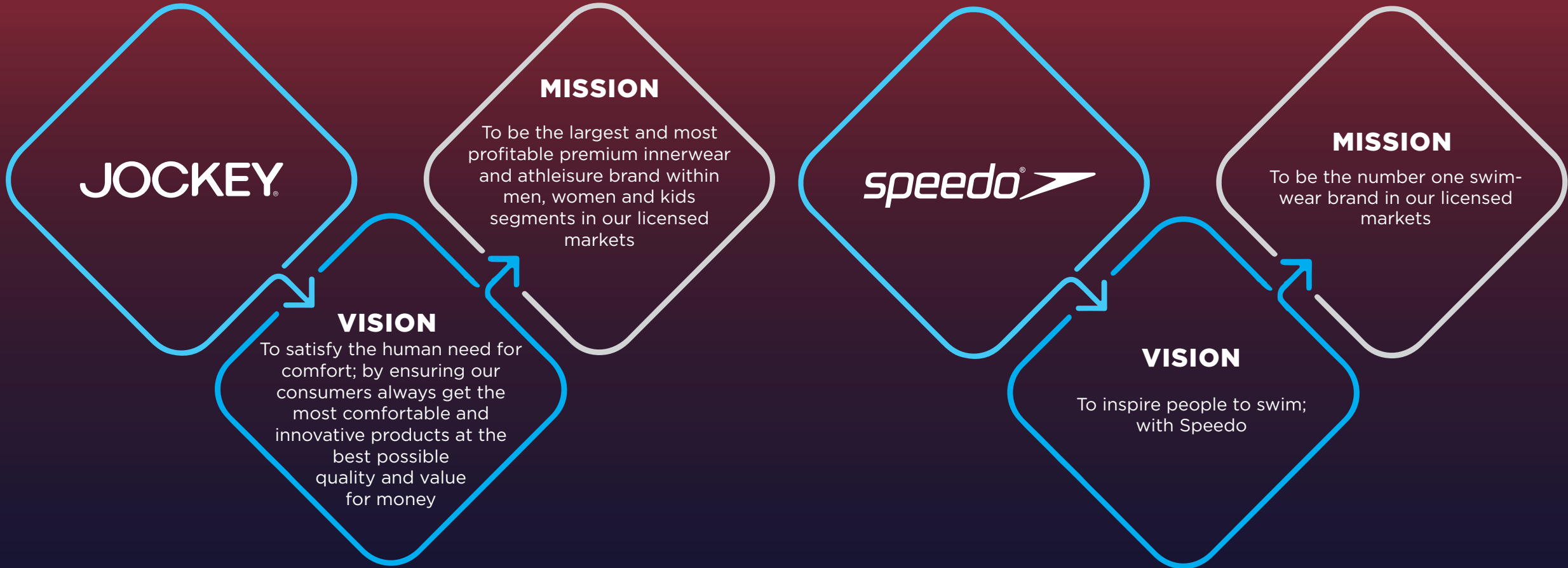
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- SUSTAINABILITY
- SHAREHOLDING PATTERN

## COMPANY OVERVIEW



# PAGE INDUSTRIES: VISION & MISSION STATEMENT



# PAGE INDUSTRIES: AT A GLANCE



**Leading player in Premium Innerwear and Athleisure market**



**Highly Experienced Professional Management** supported by  
28,295 Employees  
*81% Women Employees*



**Production Capacity**  
260 mn pieces  
15 manufacturing units  
Strong backward integration



**PAN India Presence**  
1,18,123+ Retail Network  
1,191+ Exclusive Business Outlets (EBO's)  
2,741+ Large Format Stores (LFS) & E-Commerce



**Strong Financial Performance**  
Healthy ROCE 68%  
Debt Free

## JOCKEY®

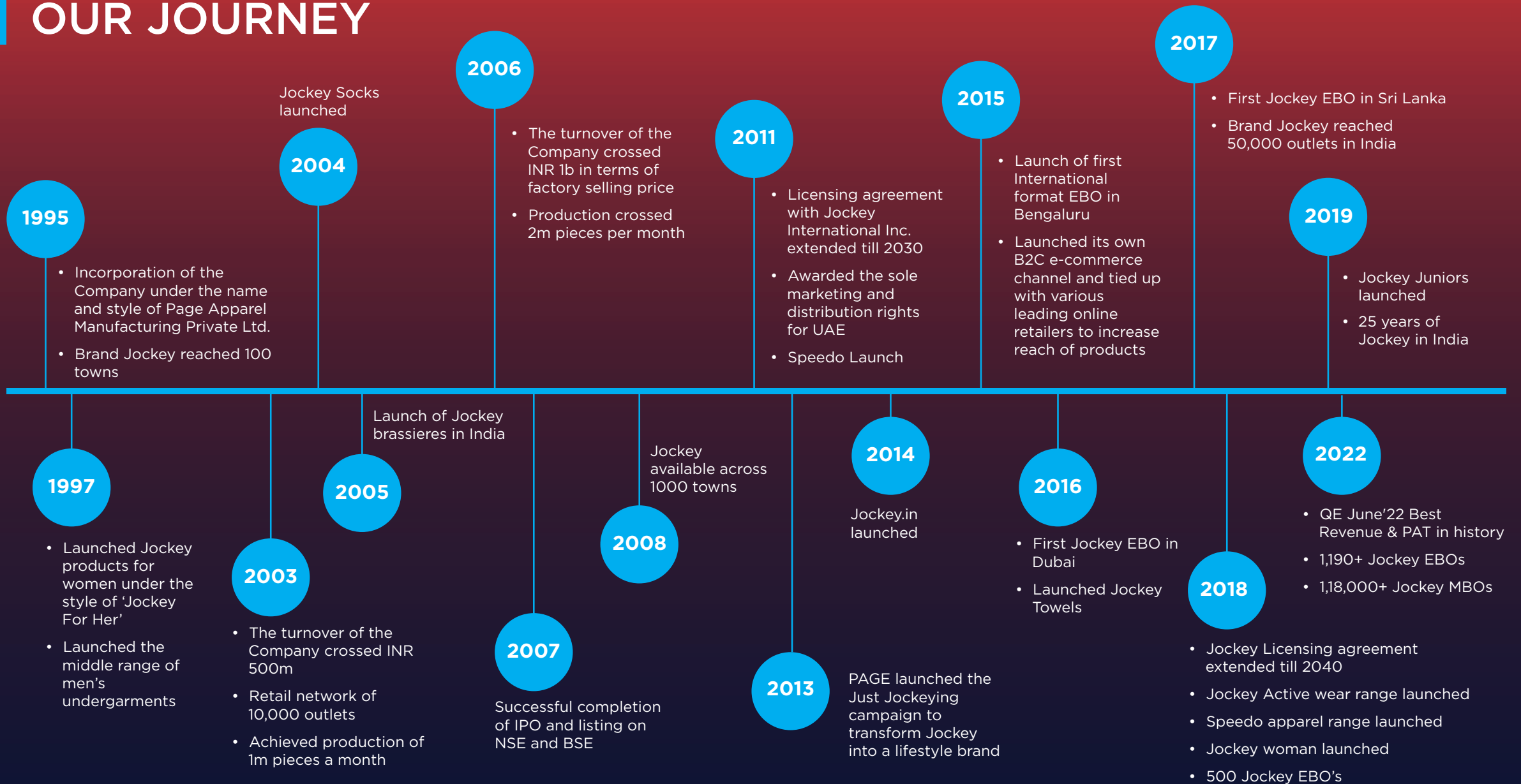
- Jockey is the world's best-loved and most recognisable brand. Active in more than 120 countries
- Exclusive licensee of **JOCKEY International Inc. (USA)** for manufacture, distribution and marketing in India, Sri Lanka, Bangladesh, Nepal, Oman, Qatar, Maldives, Bhutan and UAE
- Products include **Innerwear, Athleisure, Socks for Men and Women, Thermal, Towels, Handkerchief, Caps and Face Mask**

## speedo®

- Speedo International Ltd. is a manufacturer and distributor of swimwear and swimming accessories based in Nottingham, UK
- Exclusive licensee of **Speedo International Ltd.** for manufacture, distribution and marketing in India
- Products include **Swimwear, Equipment, Water shorts, Apparel and Footwear**



# OUR JOURNEY



# MANAGEMENT GROWTH INITIATIVES

Capacity Ramp-up in both Manufacturing and Sales

Expanding Channel presence in distribution, Exclusive Brand outlets, Large Format Stores & E-Commerce

Expanding investments and spends in Sales and Marketing at Point of Sale

Enhance investments in R&D, Product Development and Innovation, Automation and Digital Transformation



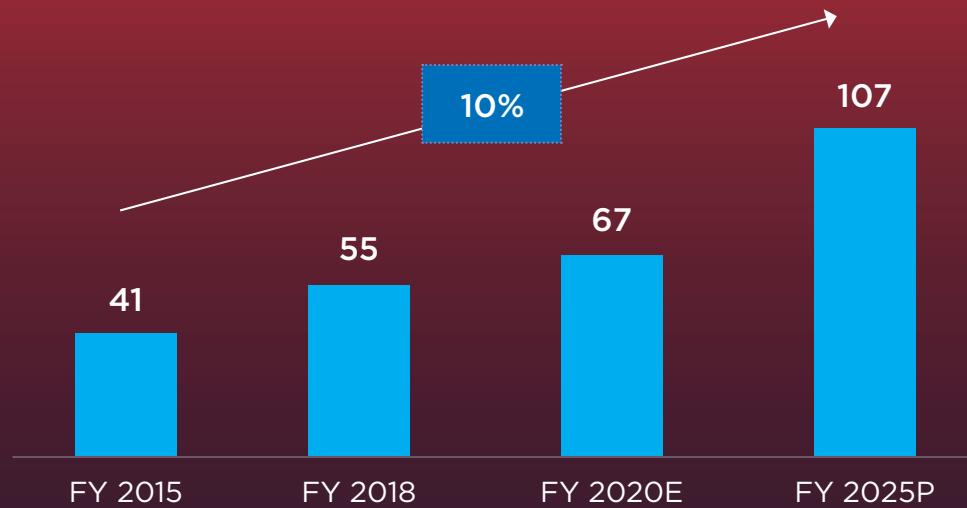


# ATTRACTIVE MACRO OPPORTUNITY

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# ATTRACTIVE MACRO: MULTIPLE DRIVERS FOR GROWTH



Indian Fashion Market (USD Bn)

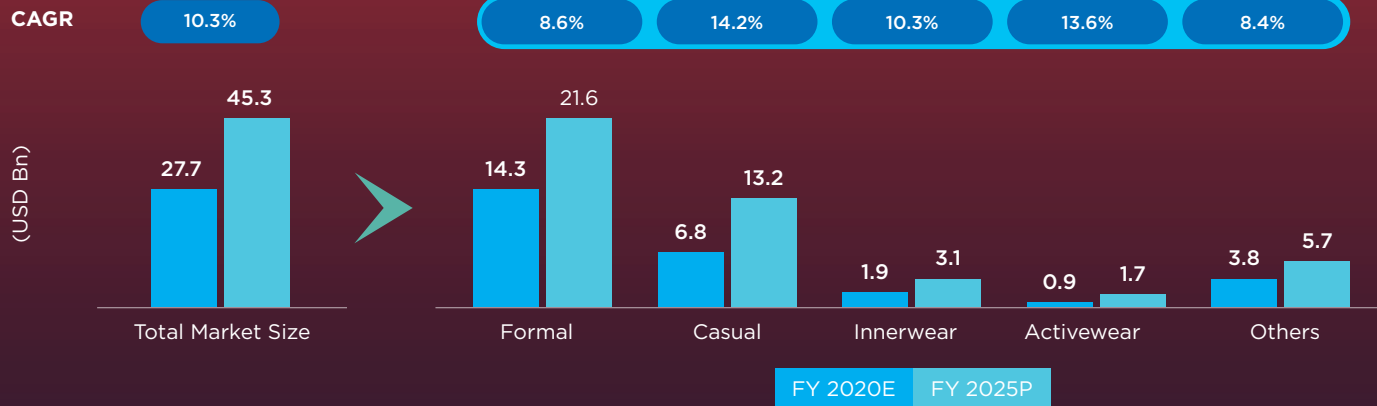
The market is projected to grow at 10 percent and reach USD 107 bn by FY 2025.

## Industry Growth Drivers

- HIGHER DISPOSABLE INCOME
- 15 - 34 YRS LARGEST CONSUMER GROUP
- INCREASE IN URBAN POPULATION
- INCREASED SHIFT IN ORGANISED RETAIL
- HIGH GROWTH MIDDLE, PREMIUM, SUPER- PREMIUM SEGMENT
- INCREASED INVOLVEMENT IN BRANDED INNERWEAR
- MORE DISCERNING CONSUMERS
- HIGHER ASPIRATION FOR GLOBAL BRANDS

# ATTRACTIVE MACRO: INDIAN APPAREL MARKET SEGMENTS

## Men's Apparel Market

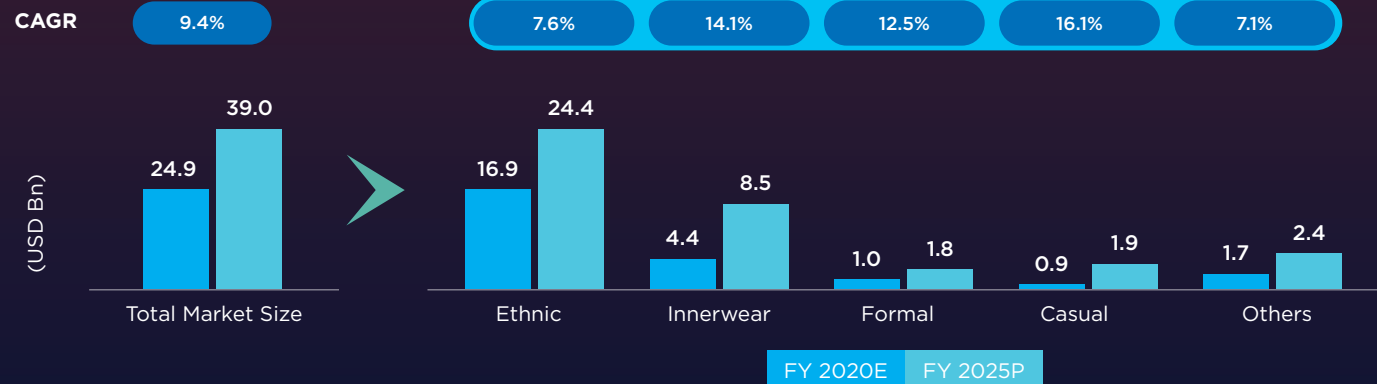


Men's innerwear category in FY2020 is estimated to be USD 1.9 bn and is expected to grow at a CAGR of 10.3 percent to USD 3.1 bn in FY 2025.

Men's casual and activewear category in FY2020 is estimated to be USD 7.7 bn and is expected to grow at a CAGR of 13.9 percent to USD 14.9 bn in FY 2025.

Women's casualwear category in FY2020 is estimated to be USD 0.9 bn and is expected to grow at a CAGR of 16.1 percent to USD 1.9 bn in FY 2025.

## Women's Apparel Market



Women's innerwear category in FY2020 is estimated to be USD 4.4 bn and is expected to grow at a CAGR of 14 percent to USD 8.5 bn in FY 2025.

The kids wear market in India is currently about USD 14 bn (FY 2020) and is expected to grow at a CAGR of 10.5 percent and grow to nearly USD 23 bn by FY 2025.

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## KEY HIGHLIGHTS

# KEY HIGHLIGHTS

- Multi Brand Outlets (MBO) - Added 7,575 in H1 FY23 (4,408 in Q2 FY23), now present in 1,18,123+ stores and 2,850+ cities and towns
- Exclusive Brand Outlets (EBO) - Added 60 in H1 FY23 (47 in Q2 FY23), now present in 1,191+ stores and 408+ cities
- Large Format stores (LFS) - Now present with 22 partners in 2,741+ stores
- Continue to be debt-free during this year

A photograph of a retail store interior, likely a lingerie boutique. The store features multiple display cases and shelves filled with various types of lingerie, including bras, panties, and bodysuits in different colors and styles. A prominent sign above one of the displays reads "Lingerie that fits like no other". The lighting is bright, and the overall atmosphere is clean and organized.

# MULTIPLE PRODUCTS OFFERING

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# JOCKEY PRODUCT PORTFOLIO

## JUNIORS BOYS

- VESTS
- BRIEFS
- TRUNKS
- BOXER SHORTS
- T-SHIRTS
- POLO T-SHIRTS
- TRACK PANTS
- SHORTS
- SWEAT SHIRTS
- JACKETS

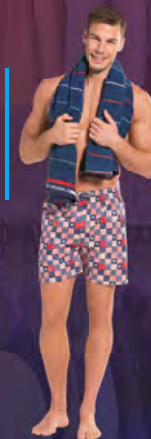


## MEN INNERWEAR

- VESTS
- BRIEFS
- BOXER BRIEFS
- TRUNKS
- BOXER SHORTS
- INNER TEES
- MIDWAYS

## TOWELS

- FACE
- HAND
- BATH



## JUNIORS GIRLS

- PANTIES
- BLOOMERS
- SHORTIES
- CAMISOLE
- TANK TOPS
- T-SHIRTS
- SHORTS
- CAPRIS
- TRACK PANTS
- PYJAMAS
- SWEAT SHIRTS
- JACKETS



## OUTERWEAR

- BERMUDAS
- TRACK PANTS
- LOUNGE PANTS
- SPORTS SHORTS
- T-SHIRTS
- POLO T-SHIRTS
- GYM VESTS
- YOGA PANTS
- SLEEPWEAR
- JACKETS
- TANK TOP
- MUSCLE VEST
- CAPRIS
- LEGGINGS



## FACE MASK



## THERMAL MEN, WOMEN & KIDS

- TANK TOP
- CAMISOLE
- VEST
- LEGGINGS
- T-SHIRT
- LONG JOHN



## SOCKS

- CALF
- ANKLE
- LOW SHOW
- NO SHOW



## CAPS



## HANDKERCHIEF

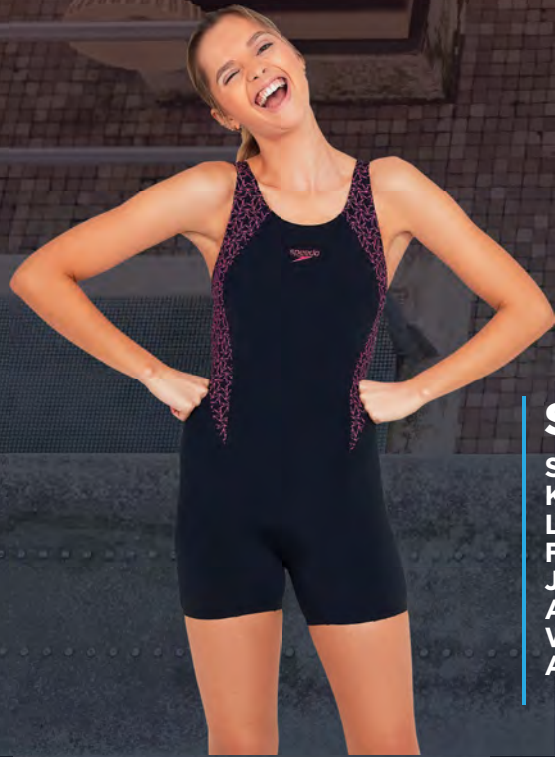


## WOMEN INNERWEAR

- BRASSIERES
- SPORTS BRA
- PANTIES
- CAMISOLE
- CROP TOP
- TANK TOPS
- SHAPEWEAR
- SHORTIES



# SPEEDO PRODUCT PORTFOLIO



## SWIMWEAR

SWIMDRESS  
KNEESUIT  
LEGSUIT  
FULL BODY SUIT  
JAMMER  
AQUASHORTS  
WATERSHORTS  
ALL-IN-ONE SUIT



## SWIMACTIVE

SUN TOP  
CAPRI  
LEGGING  
WATERSHORT



## EQUIPMENT

GOGGLES  
CAPS  
TRAINING AID  
SWIM CONFIDENCE



## FOOTWEAR

SLIDE  
THONG



A photograph of a retail store interior, likely for underwear. On the left, a mannequin is dressed in a black tank top and black lace underwear. Above it, a framed image shows a man in athletic wear. To the right, a large display rack is filled with various packages of underwear. A white counter is visible in the foreground. A semi-transparent purple and red graphic overlay is positioned across the middle of the image, containing text.

# NEW LAUNCHES

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# JOCKEY - NEW LAUNCHES



Style No. AM48  
Sweatshirt



Style No. AB38  
Jacket



Style No. UM51  
Sweatshirt



Style No. CG26  
Sweatshirt



Style No. U109  
Sweatshirt

Style No. U110  
Track Pant



The background image shows a retail store interior. On the left, a sign reads "FUN MUST BE TAKEN SERIOUSLY" above a photo of three people. On the right, a sign reads "LET'S CREATE SOME TROUBLE" above a photo of a group of people. The store is filled with clothing racks and shelves. A semi-transparent blue and red banner is overlaid on the left side of the image, containing the text "UNMATCHED MARKET COVERAGE".

# UNMATCHED MARKET COVERAGE

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# MULTI BRAND OUTLETS: PAN INDIA DISTRIBUTION NETWORK

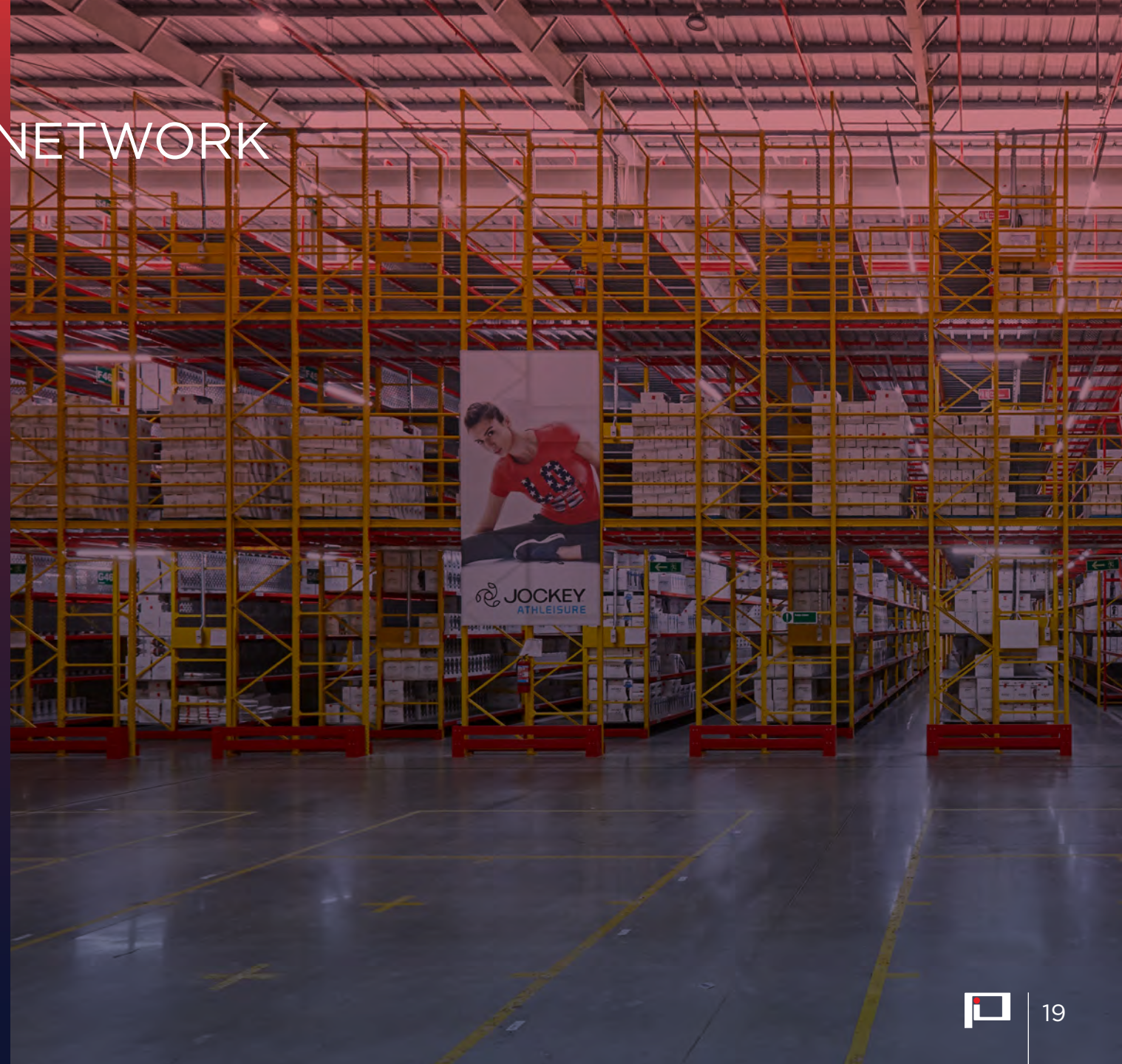
## CHANNEL SALES

**4,501+** Distributor Accounts

**2,850+** Cities / Towns

**1,18,123+** Retail Network

**759+** Channel Sales Strength



## EXCLUSIVE BRAND OUTLETS: FIRST TO OFFER

**1191+** Exclusive Brand Outlets

**48** Exclusive Woman Outlets

**75** Exclusive Juniors Outlets

**16** Factory Outlets

**222** Outlets in malls

**969+** Outlets in high street

Present in **408+** cities



# LARGE FORMAT STORES: ENHANCING CUSTOMER REACH



**22 Large Format  
partners**



**~ 2,741  
Stores**



**~ 3,996  
Point of sale across  
the country**



**ONLINE & E-COMMERCE:  
RIDING THE DIGITAL WAVE**

**EXCLUSIVE ONLINE STORE**  
**jockey.in | speedo.in**

**SELLING THROUGH ONLINE KEY PARTNERS**



**Myntra**



**...and  
other Partners**

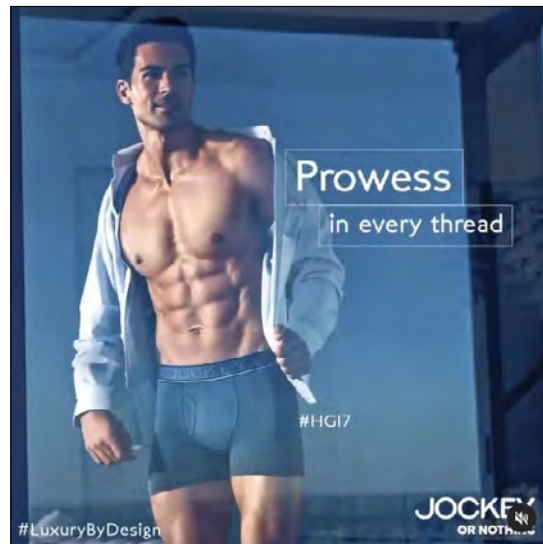
A photograph of a retail store interior, likely a clothing boutique. The store features various displays of clothing, including a mannequin wearing a black tank top, shelves of folded garments, and hanging racks. Signage includes a banner that says "LET'S CREATE SOME TROUBLE" and another that says "Lingerie that fits like no other". The lighting is modern, with a large black pendant light hanging from the ceiling. The floor is a light-colored wood or laminate.

# EXTENSIVE BRAND REACH

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# DIGITAL/SOCIAL MEDIA REACH



Followers



9,50,032



2,78,945



22,419



21,300





# MANUFACTURING CAPABILITIES

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# MANUFACTURING CAPABILITIES

## STRONG IN-HOUSE MANUFACTURING CAPABILITIES

- Facilities spread over 2.2 million sq ft across 15 manufacturing units
- Present in 14 locations in Karnataka and 1 in Tamil Nadu
- >70% in-house manufacturing



KR Pet Unit



Sewing Unit



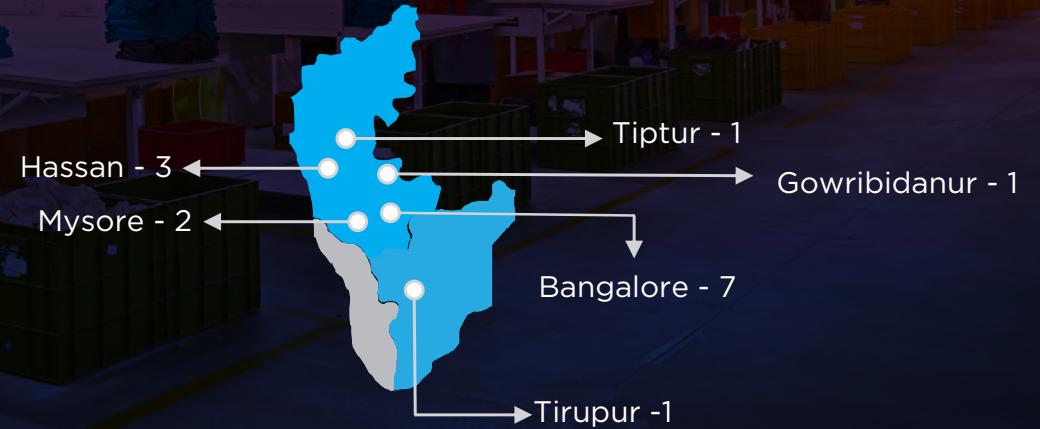
Socks Knitting



Quality Control Unit

## COMMITTED TO QUALITY

- Our own manufacturing helps set high quality standards for both in-house and outsourced manufacturing
- Monitor every stage of manufacturing process: Designing, Raw Materials, Production Process, Packaging and Final Products

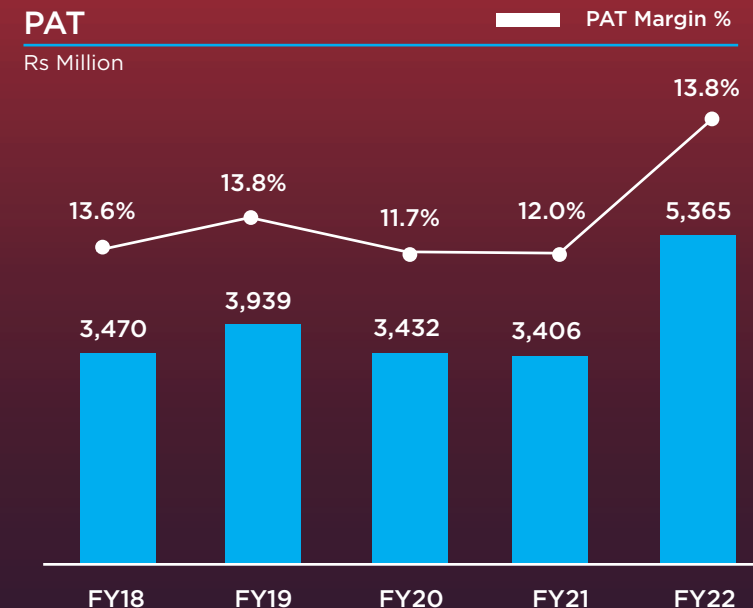
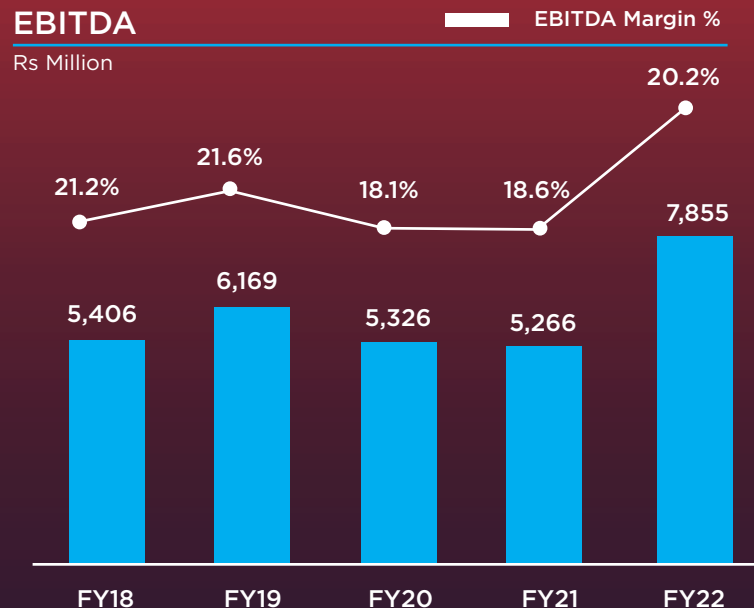
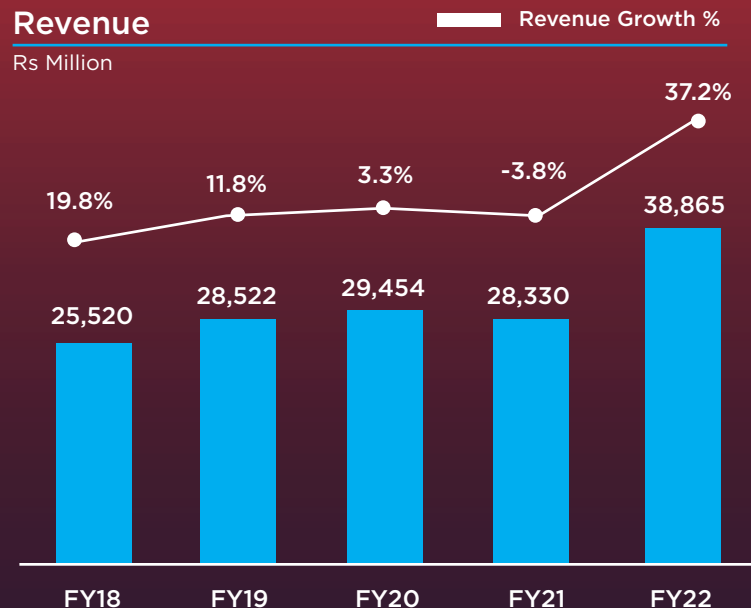


# FINANCIAL HIGHLIGHTS

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# PROVEN TRACK RECORD OF FINANCIAL PERFORMANCE



Delivered Growth and continuous margin expansion

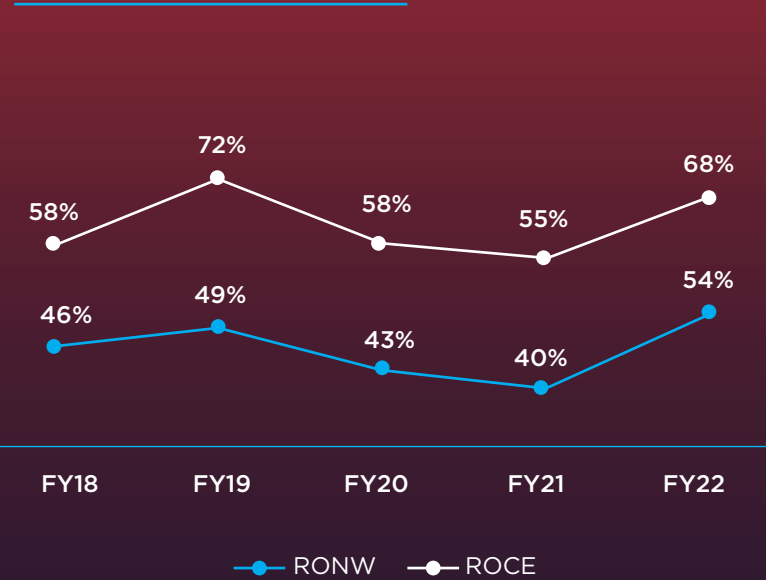
Strong  
Brand Value

Expansion of  
Distribution  
Network

Focus on  
Profitable Growth

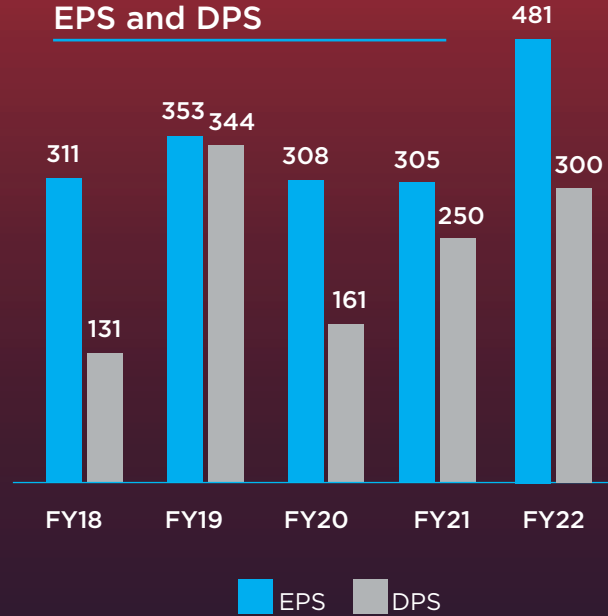
# PROVEN BALANCE SHEET STRENGTH

RONW\*/ROCE

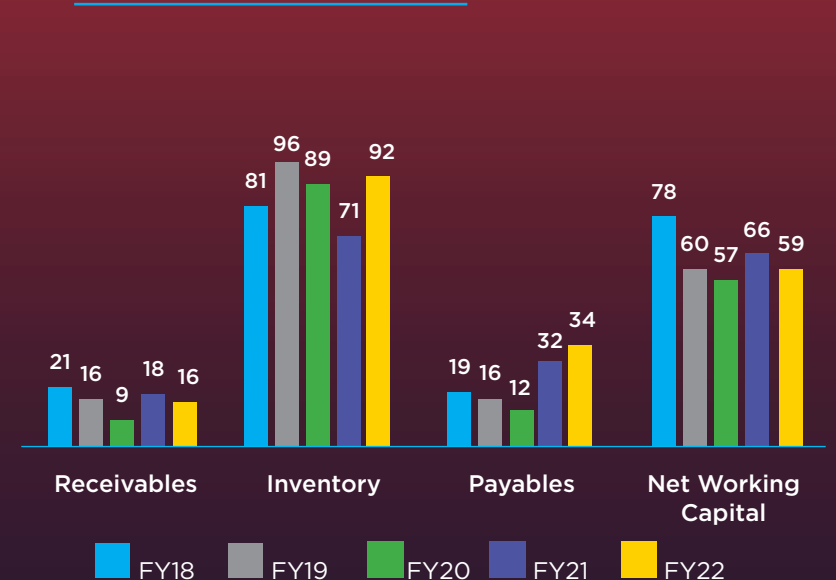


\*RONW now calculated on Average Network

EPS and DPS



Working Capital Days



Investing in future, through strong internal accruals, while maintaining debt-free status and generating high ROCE.





# PROFIT AND LOSS STATEMENT: QUARTERLY

Financials (INR mn)	Q2FY23	%	Q1FY23	%	Q2FY22	%	QoQ growth	YoY growth
<b>Revenue</b>	<b>12,550</b>	<b>100.0%</b>	<b>13,413</b>	<b>100.0%</b>	<b>10,840</b>	<b>100.0%</b>	<b>-6%</b>	<b>16%</b>
COGS	5,551	44.2%	6,102	45.5%	4,899	45.2%	-9%	13%
Employee Cost	2,301	18.3%	2,160	16.1%	1,768	16.3%	7%	30%
Other operating cost	2,320	18.5%	2,173	16.2%	1,839	17.0%	7%	26%
<b>Emp + operating cost</b>	<b>4,621</b>	<b>36.8%</b>	<b>4,333</b>	<b>32.3%</b>	<b>3,607</b>	<b>33.3%</b>	<b>7%</b>	<b>28%</b>
<b>EBITDA</b>	<b>2,379</b>	<b>19.0%</b>	<b>2,978</b>	<b>22.2%</b>	<b>2,334</b>	<b>21.5%</b>	<b>-20%</b>	<b>2%</b>
Other Income	27	0.2%	33	0.2%	54	0.5%	-19%	-50%
Depreciation	188	1.5%	180	1.3%	165	1.5%	4%	14%
Finance Cost	92	0.7%	85	0.6%	74	0.7%	7%	23%
<b>PBT</b>	<b>2,125</b>	<b>16.9%</b>	<b>2,746</b>	<b>20.5%</b>	<b>2,148</b>	<b>19.8%</b>	<b>-23%</b>	<b>-1%</b>
Tax	504	4.0%	675	5.0%	543	5.0%	-25%	-7%
<b>PAT</b>	<b>1,621</b>	<b>12.9%</b>	<b>2,070</b>	<b>15.4%</b>	<b>1,605</b>	<b>14.8%</b>	<b>-22%</b>	<b>1%</b>

# PROFIT AND LOSS STATEMENT: HALF YEARLY

Financials (INR mn)	H1'23	%	H1'22	%	YoY growth
<b>Revenue</b>	<b>25,963</b>	<b>100.0%</b>	<b>15,855</b>	<b>100.0%</b>	<b>63.8%</b>
COGS	11,652	44.9%	7,019	44.3%	66.0%
Employee Cost	4,461	17.2%	3,295	20.8%	35.4%
Other operating cost	4,493	17.3%	2,865	18.1%	56.8%
<b>Emp + operating cost</b>	<b>8,954</b>	<b>34.5%</b>	<b>6,160</b>	<b>38.9%</b>	<b>45.4%</b>
<b>EBITDA</b>	<b>5,357</b>	<b>20.6%</b>	<b>2,676</b>	<b>16.9%</b>	<b>100.1%</b>
Other Income	60	0.2%	90	0.6%	-33.4%
Depreciation	368	1.4%	324	2.0%	13.6%
Finance Cost	177	0.7%	147	0.9%	20.0%
<b>PBT</b>	<b>4,871</b>	<b>18.8%</b>	<b>2,293</b>	<b>14.5%</b>	<b>112.4%</b>
Tax	1,179	4.5%	579	3.7%	103.6%
<b>PAT</b>	<b>3,692</b>	<b>14.2%</b>	<b>1,714</b>	<b>10.8%</b>	<b>115.4%</b>

# GROSS MARGIN

Financials (INR mn)	Q2FY23	Q1FY23		Q2FY22	FY22
Revenue*	12,238	13,187		10,501	37,406
Material consumed*	5,237	5,853		4,584	15,585
Sub contract costs <sup>#</sup>	460	458		412	1,575
<b>Contribution</b>	<b>6,541</b>	<b>6,876</b>		<b>5,505</b>	<b>20,245</b>
<b>Contribution %</b>	<b>53.4%</b>	<b>52.1%</b>		<b>52.4%</b>	<b>54.1%</b>
Other manufacturing costs	1,695	1,674		1,305	5,261
<b>Gross Profit</b>	<b>4,846</b>	<b>5,202</b>		<b>4,200</b>	<b>14,984</b>
<b>Gross Margin %</b>	<b>39.6%</b>	<b>39.4%</b>		<b>40.0%</b>	<b>40.1%</b>

\* excludes Revenue, Cost and Profit/Loss on sale of RM to Outsourced vendors and sale of Non Moving Inventory

<sup>#</sup> Sub contract costs are incurred for processing yarn to fabric and shown under other operating costs in P&L

# KEY INVESTMENT HIGHLIGHTS



# SUSTAINABILITY

## CONTENTS

- COMPANY OVERVIEW
- ATTRACTIVE MACRO OPPORTUNITY
- KEY HIGHLIGHTS
- MULTIPLE PRODUCTS OFFERING
- NEW LAUNCHES
- UNMATCHED MARKET COVERAGE
- EXTENSIVE BRAND REACH
- MANUFACTURING CAPABILITIES
- FINANCIAL HIGHLIGHTS
- SUSTAINABILITY
- SHAREHOLDING PATTERN

# SUSTAINABILITY CULTURE

## VISION

To be a leading apparel company through balanced growth with a focus on quality, innovation and sustainable design, thereby, creating lasting value for all our stakeholders

### Commitment to Sustainability

- Public disclosure through sustainability report, corporate presentations and annual publications
- Communicate through product development and retail services
- Commitment to WASH and contribution to United Nations Sustainability Development Goals (SDGs)

### Building Capacity

- Comparing processes and business practices to industry-bests
- Modifying existing systems and processes to achieve improved efficiency
- Invest in R&D and technology for process improvements
- Increasing focus on sustainability initiatives and projects

### Fostering Commitment

- Integrating sustainability into vision, mission, value and governance practices
- Developing policies, framework and guidelines
- Setting annual sustainability targets and goals
- Allocation of resources

### Raising Awareness

- Motivate employees to participate through awareness programs and workshops
- Internal competitions as a means to generate and build on new ideas
- Posters and fliers promoting sustainability practices and behaviour

### Assigning Responsibility

- Engaging the board and senior management by establishing sustainability committees
- Linking incentives to performance on sustainability goals and targets
- Identifying, training and assigning responsibility to sustainability champions

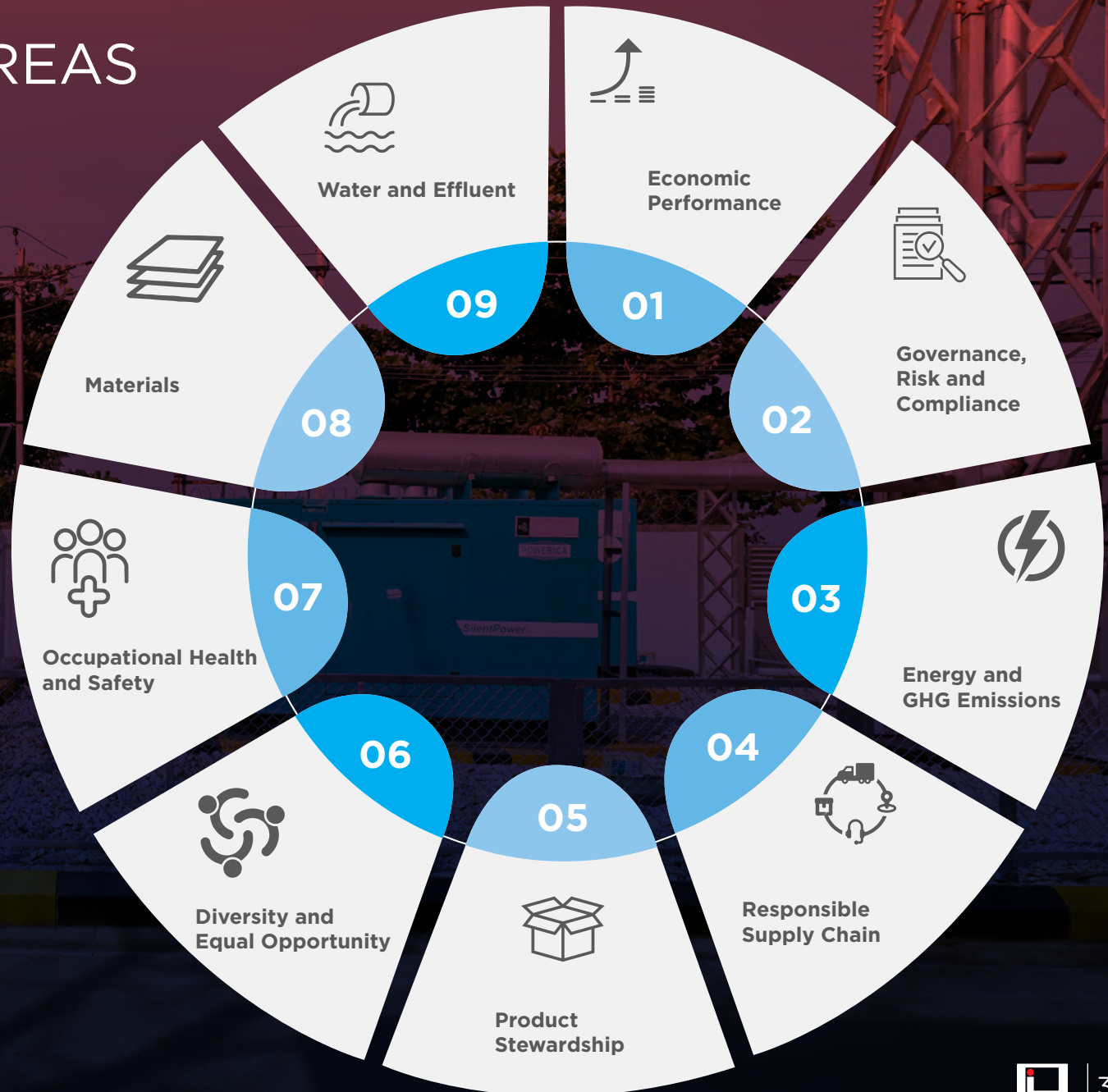
### Monitoring and Evaluation

- Continuous monitoring and evaluation of performance against set goals
- Effective feedback
- Monitoring effectiveness of employee awareness

# SUSTAINABILITY FOCUS AREAS

Page sustainability focus areas cover all aspects of value chain viz., product development, supply chain & logistics, manufacturing, sales & marketing and economic performance.

9 focus areas identified based on our material assessment and industry best practices.



# SUSTAINABILITY FOCUS AREAS



## Economic Performance

Sustain strong financial performance by tracking economic value generated and distributed, assess and address the financial implications of sustainability risks and investing in sustainability projects



## Compliance

Ensuring Compliance to all legal and statutory requirements by maintaining compliance score cards and creating awareness among third-party/outsourcing factories



## Energy and GHG Emissions

Reduce our energy intensity by investing in energy efficiency initiatives, adopting renewable energy and consequently reduce direct and indirect emissions



## Responsible Supply Chain

Align sustainability across supply chain and drive responsible business operation by enhancing supplier sustainability assessments, vendor and supplier code of conduct and a responsible chemical management policy



## Product Stewardship

Enhancing the share of sustainable packaging and product sustainability attributes such as renewable and recycled materials, vendor certifications and Life Cycle Assessment



## Diversity and Equal Opportunity

To ensure a diverse and inclusive workplace through policies, pay parity, infrastructural support and motivation



## Occupational Health and Safety

Promote a zero harm workplace



## Materials

Ensuring raw materials used in our products are sustainable in terms of impact on the environment, safety of our customers and highest quality and packaging materials are recycled 100%



## Water and Effluents

Reduce fresh water consumption by adopting innovative water efficient technologies and increasing the percentage of water recycled and reused

Sustainability Report: [View here](#)





# SHAREHOLDING PATTERN

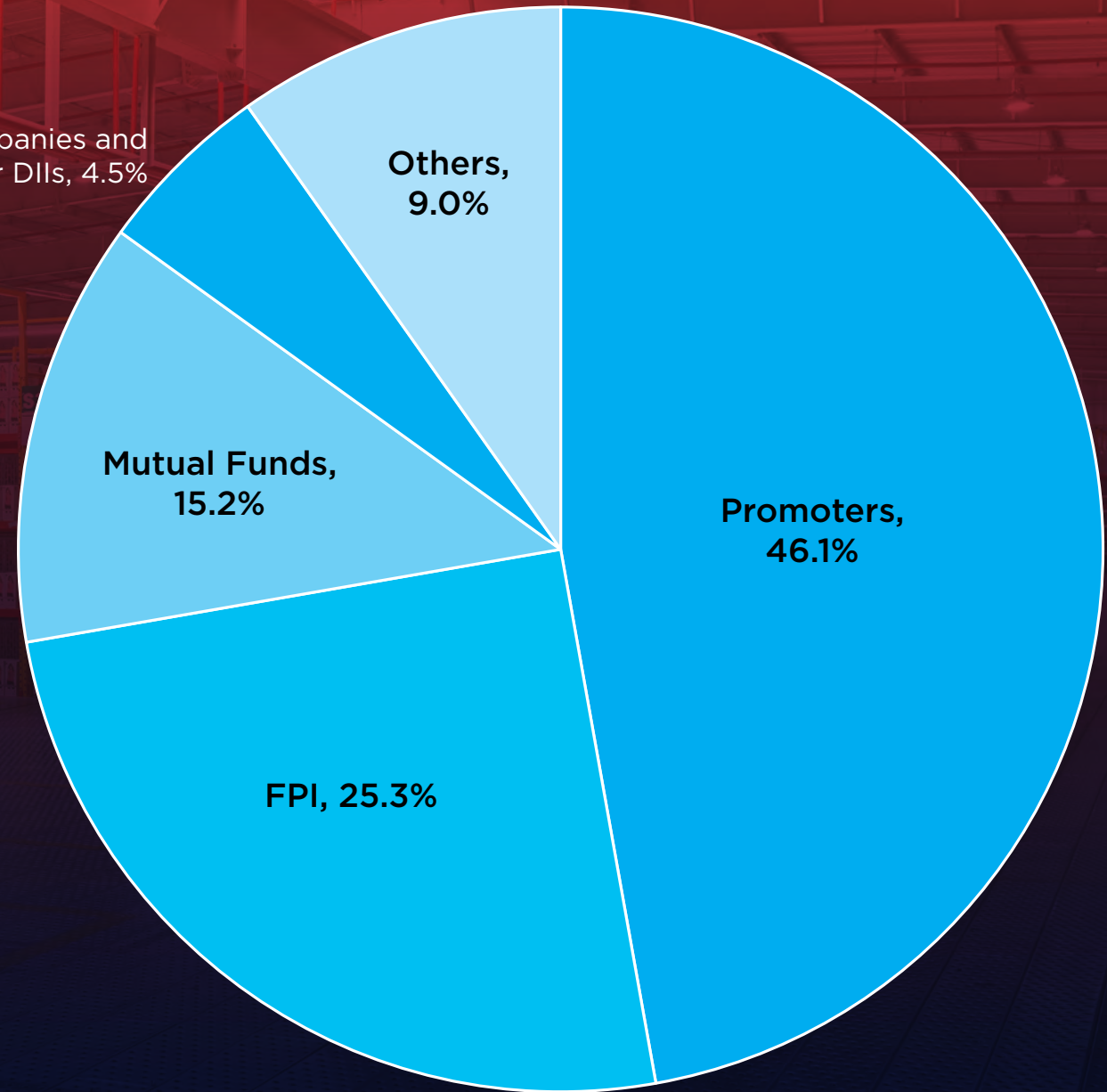
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# SHAREHOLDING PATTERN

As of 30<sup>th</sup> September 2022

Insurance Companies and  
Other DIIs, 4.5%



**Market Cap: ~ INR 554 bn**

(as on 4<sup>th</sup> November, 2022)



THANK YOU

**PAGE INDUSTRIES LIMITED**

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