



Dated: July 23, 2021

The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: 540750

Symbol: IEX

Subject: Investor Presentation & Press Release on Unaudited Financial Results for the quarter ended June 30, 2021

Dear Sir/Madam,

With reference to above mentioned subject, please find attached Investor Presentation & Press Release on Unaudited Financial Results for the quarter ended June 30, 2021.

The above information will also be made available on the website of the Company www.ixindia.com

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For Indian Energy Exchange Limited

Vineet Harlalka
CFO, Company Secretary & Compliance Officer
Membership No. ACS-16264



Encl: as above

www.ixindia.com

Indian Energy Exchange Ltd.

Corporate Office: Plot No. - C-001/A/1, 9th Floor, Max Towers, Sector 16B, Noida, UP - 201301, India | Tel: +91-120-4648100 | CIN: L74999DL2007PLC277039
Registered Office: C/O Avanta Business Center, First Floor, Unit no 1.14(a), D2, Southern park, District Centre, Saket 110017



Investor Presentation – Q1FY'22

Leading India's Energy Transformation



In this presentation:

Sector in transformation

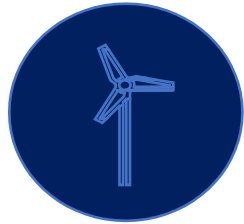
Electricity value chain

IEX : Who we are

COVID - 19

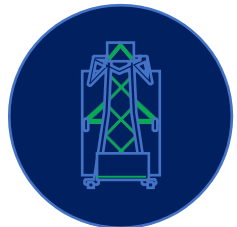
Way forward

Energy Sector is rapidly transforming



Decarbonisation

Deployment of low-carbon technologies - wind and solar



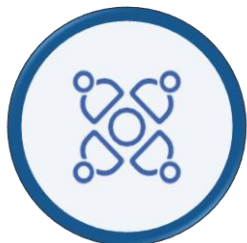
Decentralisation

Small-scale generation across T&D network



Democratisation

Empowered consumers - economic power shift

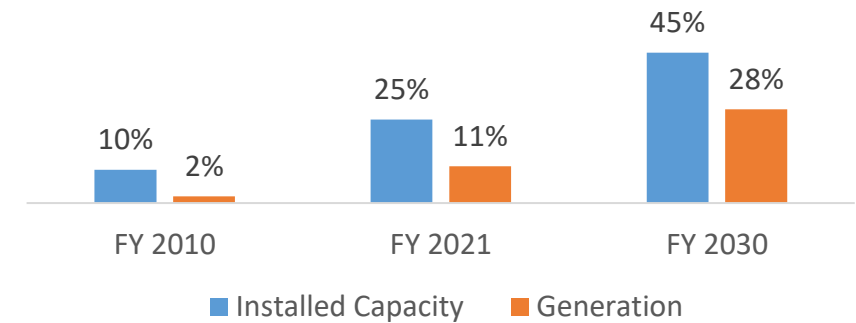


Digitisation

Intelligent CS and Apps to optimise plants and grid

Shifting Energy Mix in India

% Renewable



- Share of renewables capacity has increased from 10% in 2010 to 25% in 2021, and is expected to reach 50% by 2030
- RE capacity in India: 97GW (June 2021); to achieve 450 GW by 2030



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Electricity Value Chain: Key Highlights

Generation



384 GW installed capacity:

- 97 GW renewables
- 48% private
- 20 GW merchant

Generation de-licensed activity

Transmission



World's largest network

Inter-regional transmission capacity: 102GW

One nation one price

Distribution



Distribution reforms underway:

- Tariff reforms
- Consumers to get choice of supplier

Regulatory strengthening

Consumption



Power surplus nation

Peak demand at 201 GW (July 2021)

Net Electricity Exporter

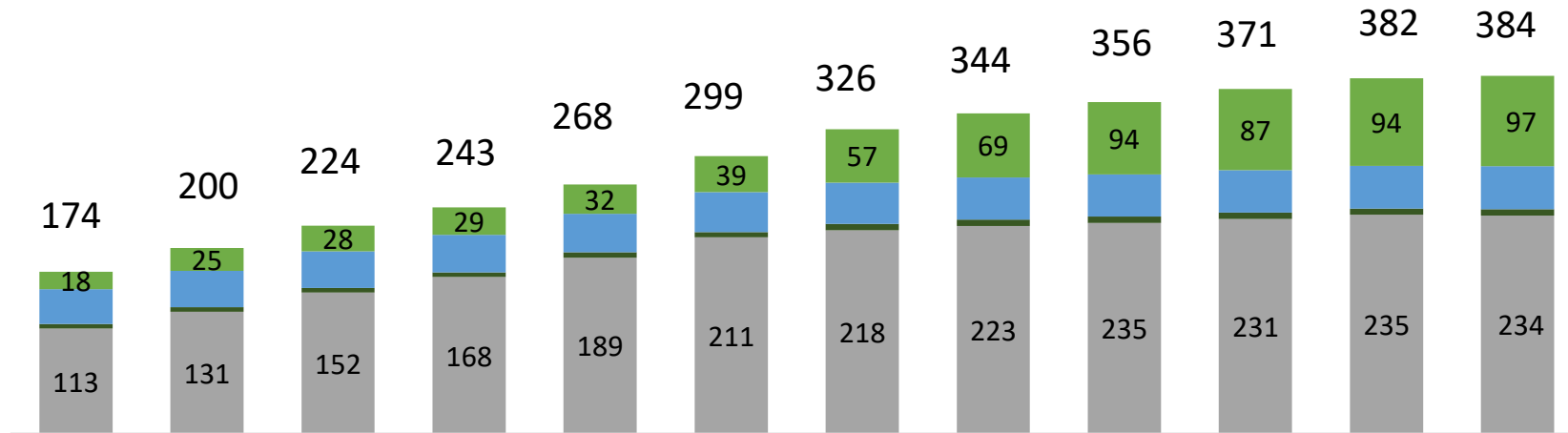
Installed capacity has grown at a faster pace compared to demand

10 Yr CAGR



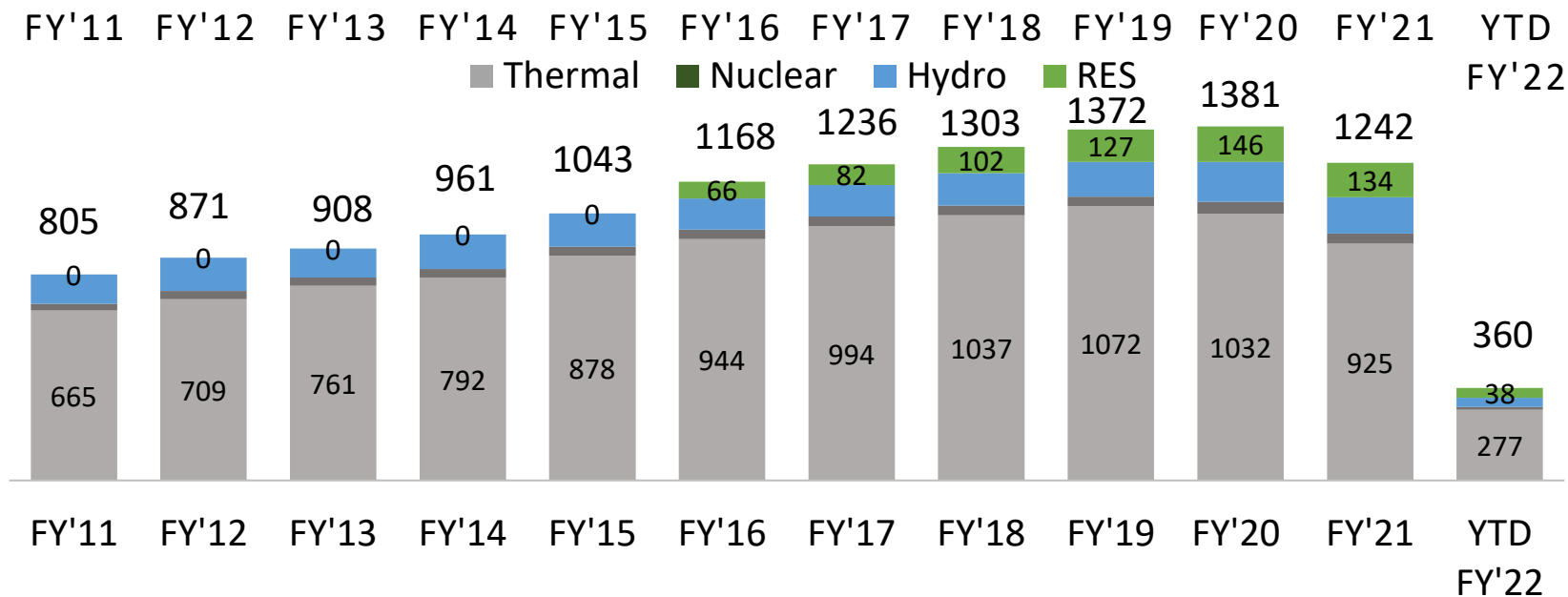
8%

CAPACITY (GW)



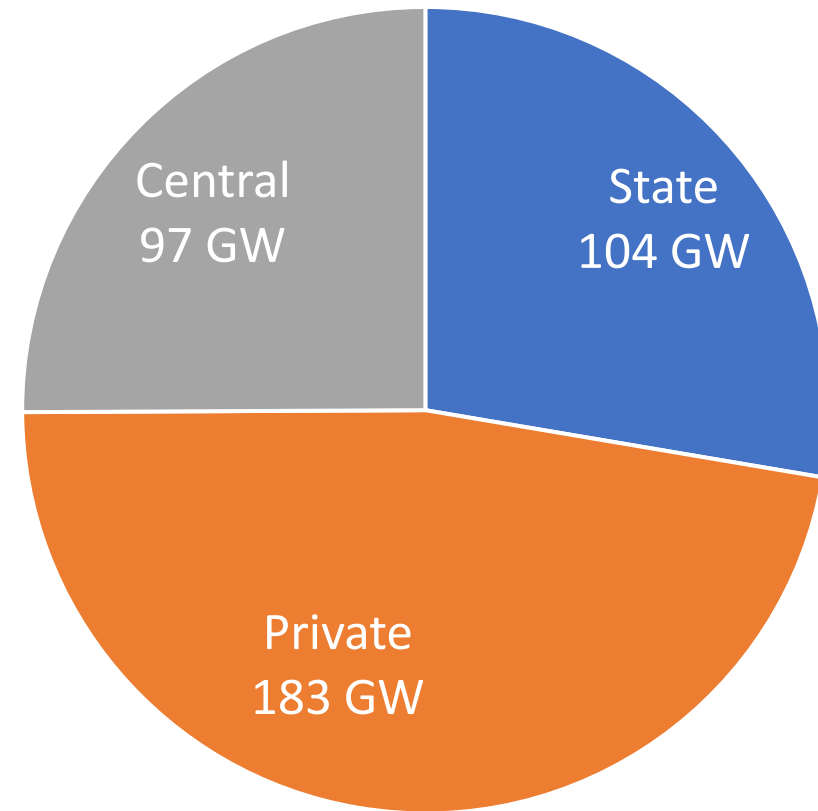
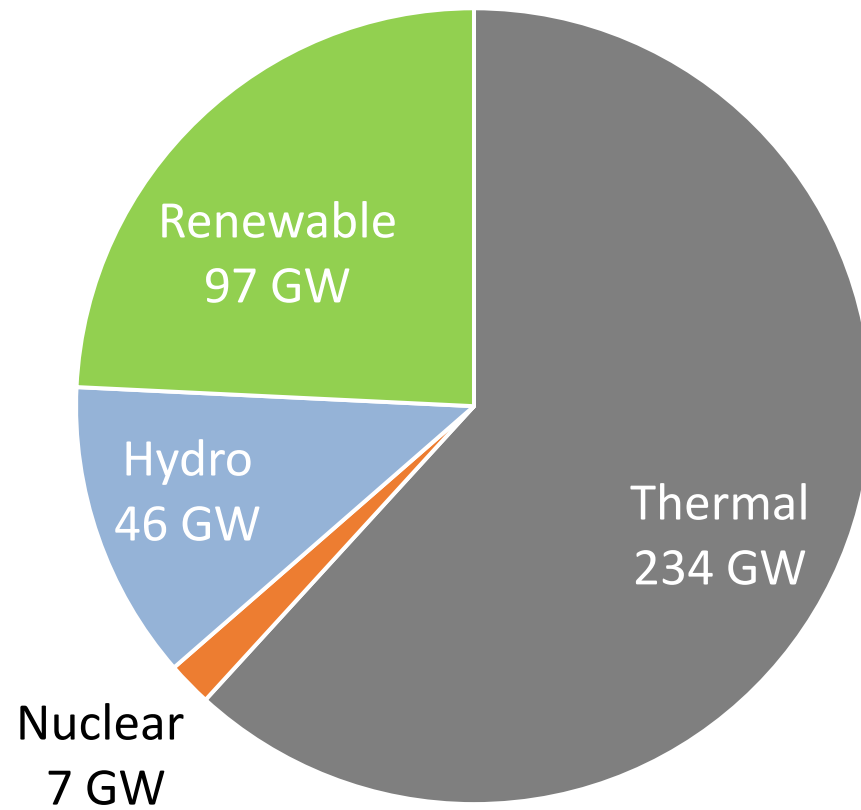
5%

GENERATION (BU)

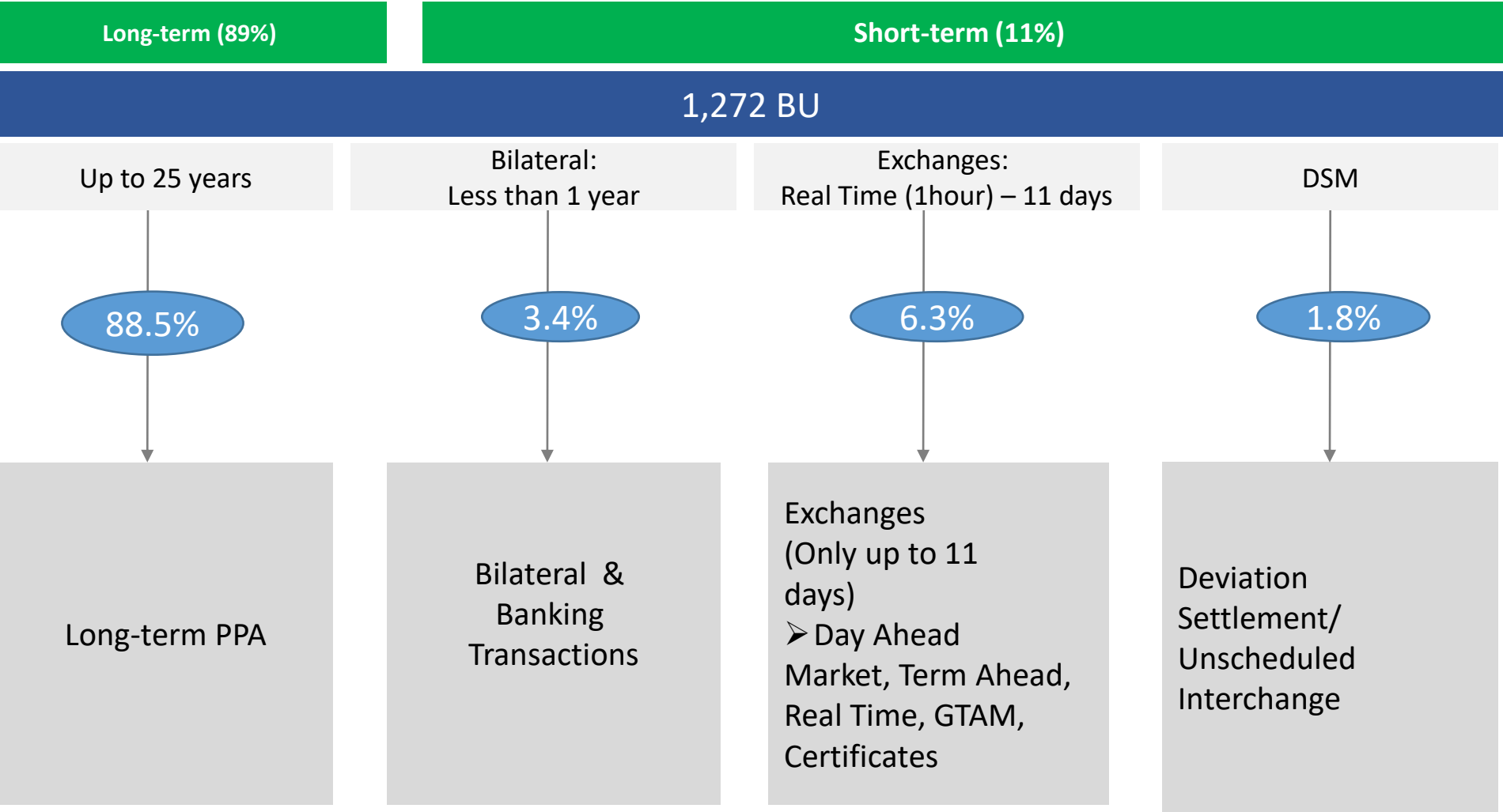


Capacity growth of 8% and generation increase of 5% in the last 10 years has led to surplus generation in India

Total Installed Capacity = 384 GW

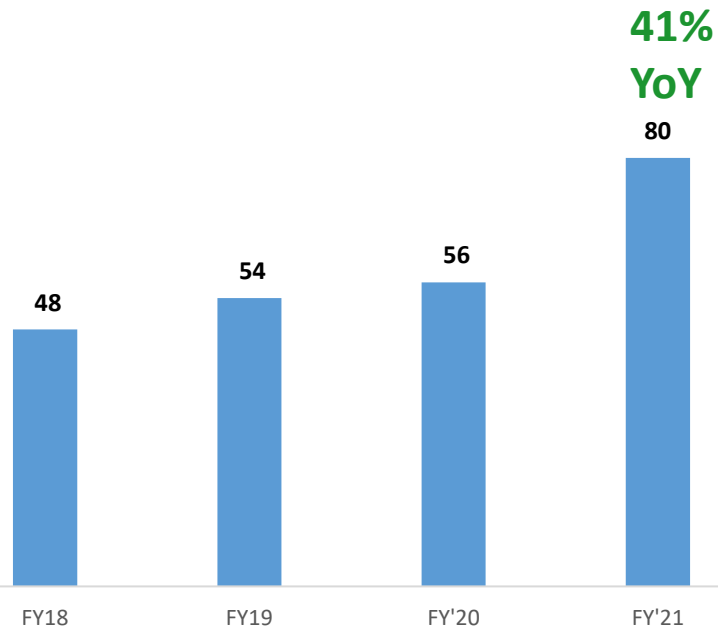


Power Sector construct

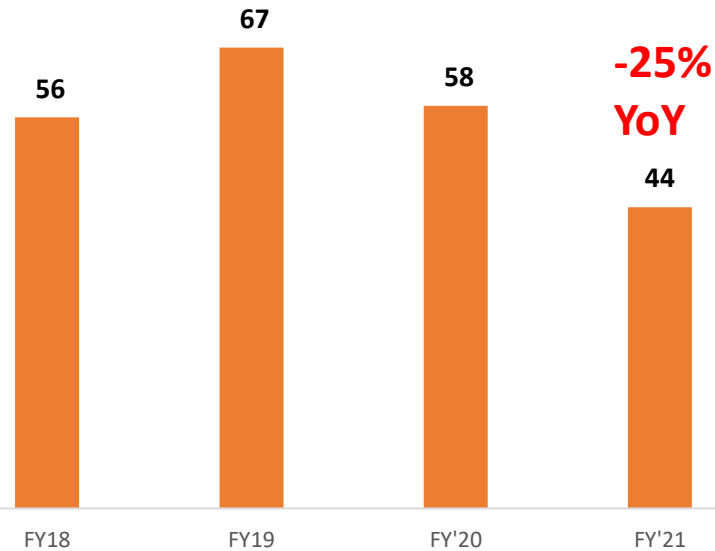


Fast growing Exchange Markets

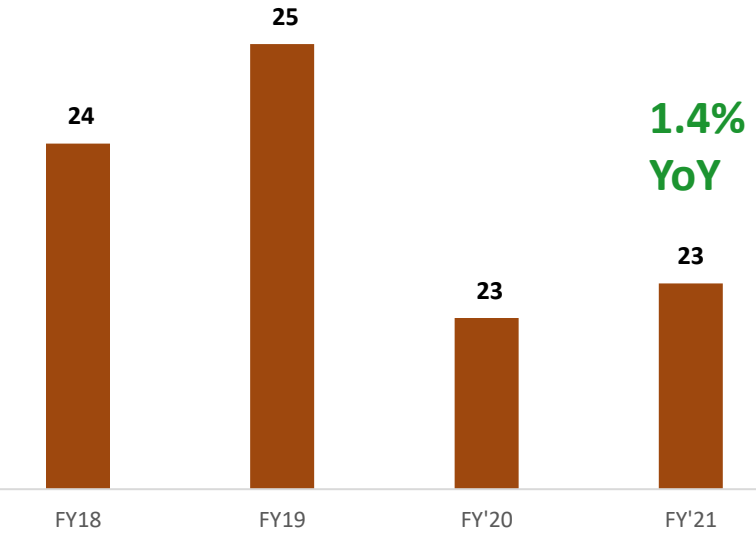
Exchanges (BU)



Bilateral (BU)



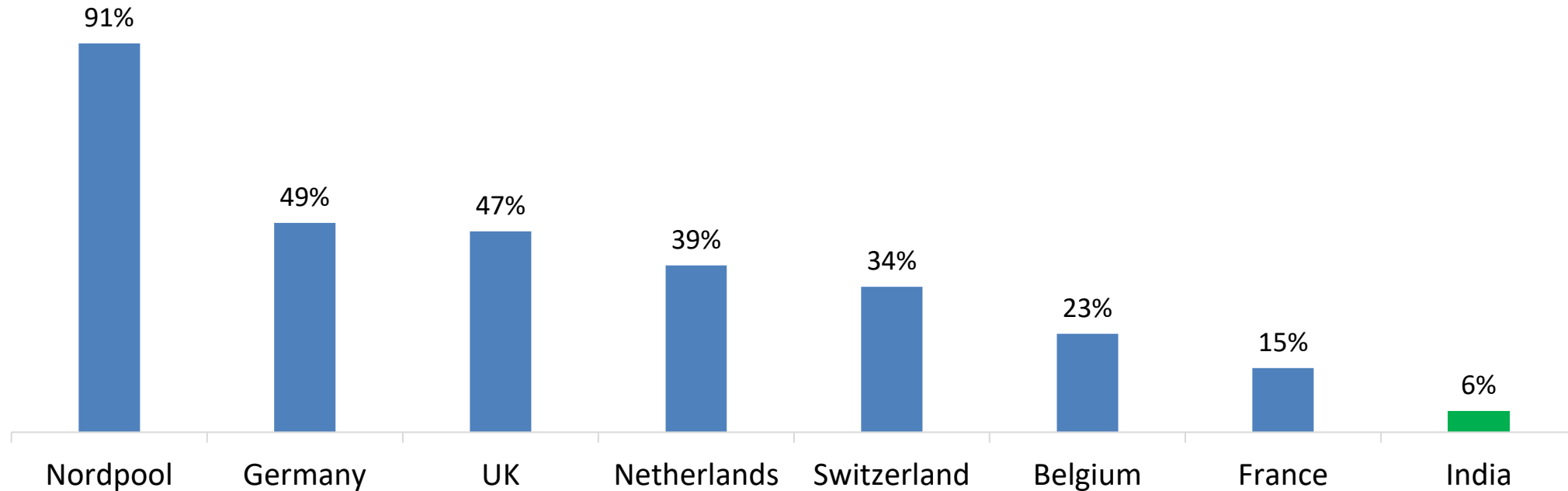
DSM (BU)



Driven by competition and flexible procurement, the Exchange markets constitute 55% of power market.

• Source: CERC

Deepening India's Power Markets

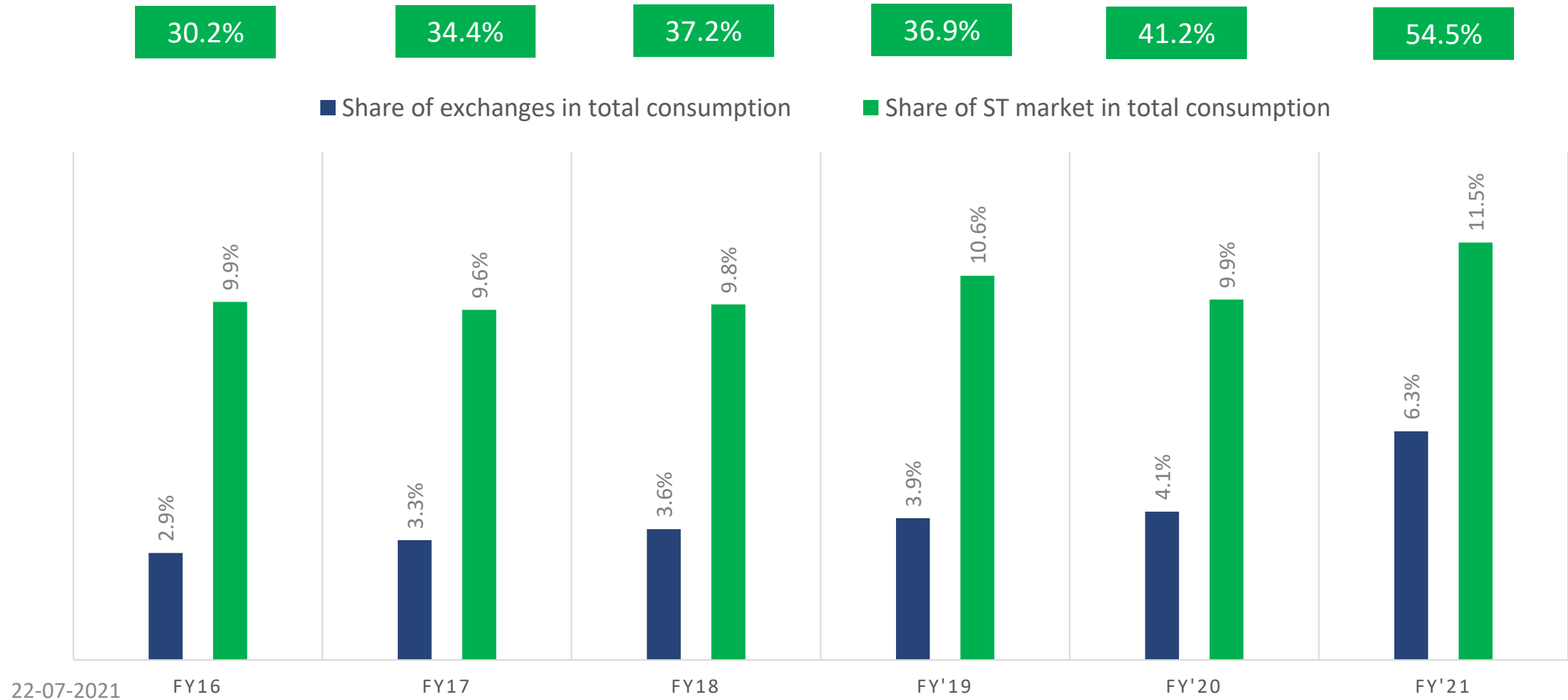


Markets are in the range of 30-80% in developed economies. At 6%, India has an opportunity to deepen the power market.

Increasing share in short term market

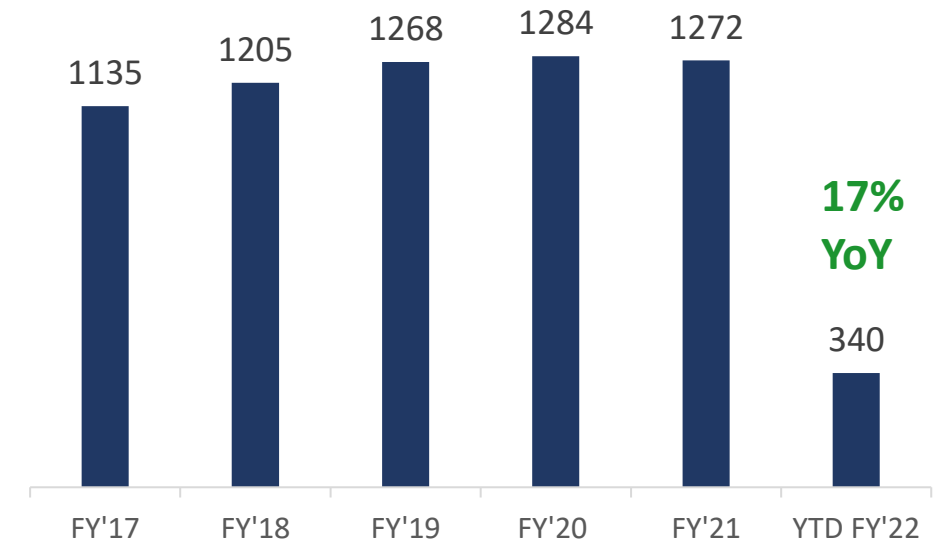
Exchange Market and ST Market - % of Total Consumption – India

Share of exchanges
in short-term market



Energy Consumption bound to grow

- **Per capita consumption in India is 1/3rd of global average**
 - Per capita consumption expected to double in the next 5 years
- **Economic activity will accelerate**
 - Government envisions India as an industrial hub
 - Core sector growth will drive electricity consumption
- **Rapid urbanization**
 - 17 of 20 world's fastest growing cities in India
- **Consumer demand growth**
 - Last mile connectivity - Saubhagya : Power for All
 - Power on 24x7 basis





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Way forward

India's premier technology-led energy marketplace



- Nation wide, Automated and transparent trading platform for physical delivery of electricity, renewables & certificates
- Commenced operations in 2008; CERC regulated
- *Publicly listed company (NSE and BSE)*
- ISO 9001:2015, ISO 27001:2013, ISO 14001:2015
- Robust ecosystem
 - **4400+** Industries | **55+** Discoms (all) | **100+** ESCert Entities
 - **500+** Generators | **1500+** RE Generators & Obligated entities
- Market Leader: **95%** (DAM & RTM **>99%**)
- Electricity volume CAGR 32% since 2008
- Average daily trade **8000+ MW** ; Highest yearly volumes – 74BU in FY'21

Leading the future of energy with innovation and technology

Benefitting Power Sector...and the nation

- Provides benchmark prices for all electricity transactions
- Transparent Mechanism for Price Discovery
- High liquidity on exchange has ensured lowest cost and assured supply

Truly benefited Indian Power Sector



Generation

▶ **Signals for Generating Capacity addition (~20 GW Merchant plants)**



Transmission

▶ **Investments in transmission-congestion free – One Grid One Price**



Distribution

- ▶
- **Lower power prices** for discoms, end consumers.
 - **Avoids buying under take-or-pay contracts.**
 - **Flexibility** on 15-min basis

Our Values



24X7 Power



Transparency



Flexibility in Power
Procurement



Competitive Price



Payment Security



Cost Saving

4400+

INDUSTRIES

55+

UTILITIES

DISTRIBUTION

500+

GENERATORS

99%

MARKET

SHARE IN DAM

99%

MARKET

SHARE IN RTM

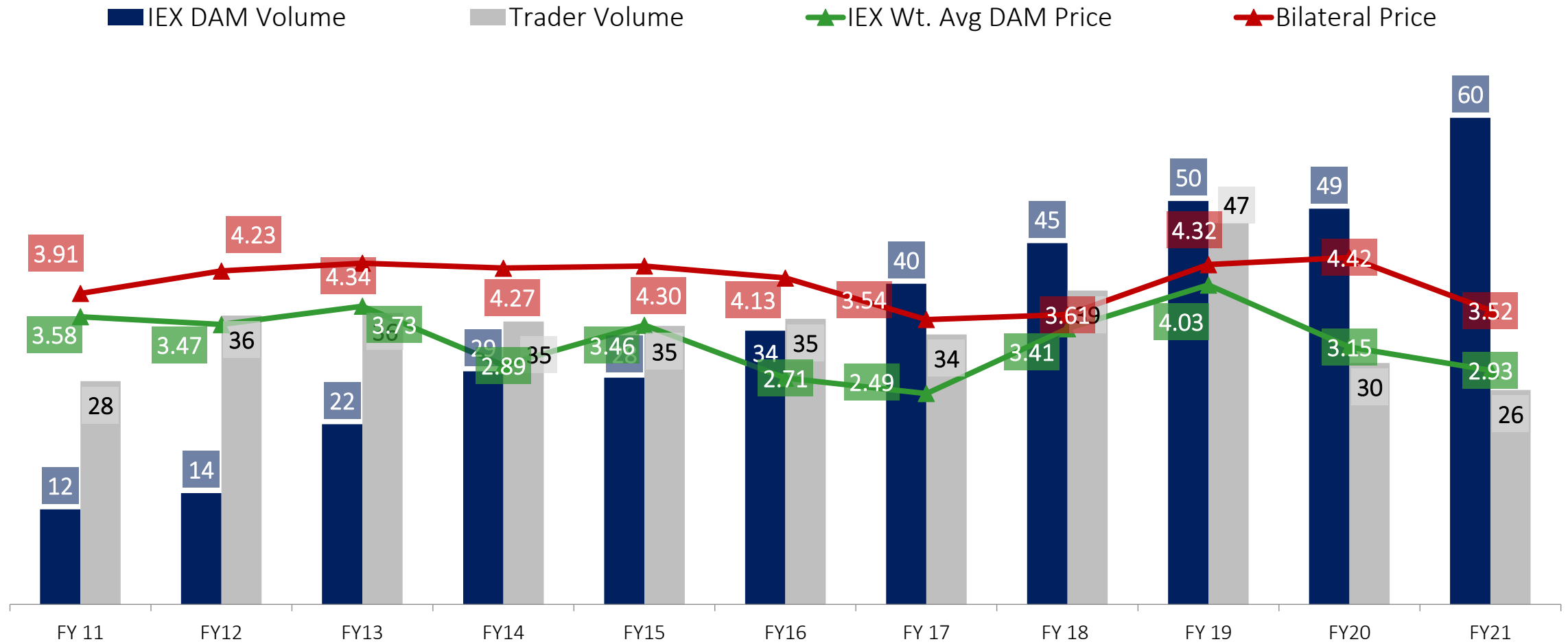
32%

CAGR

SINCE 2008







The Green Market and the Real-time Markets are poised to build India as a sustainable energy economy.

Most Competitive Prices - Over the years

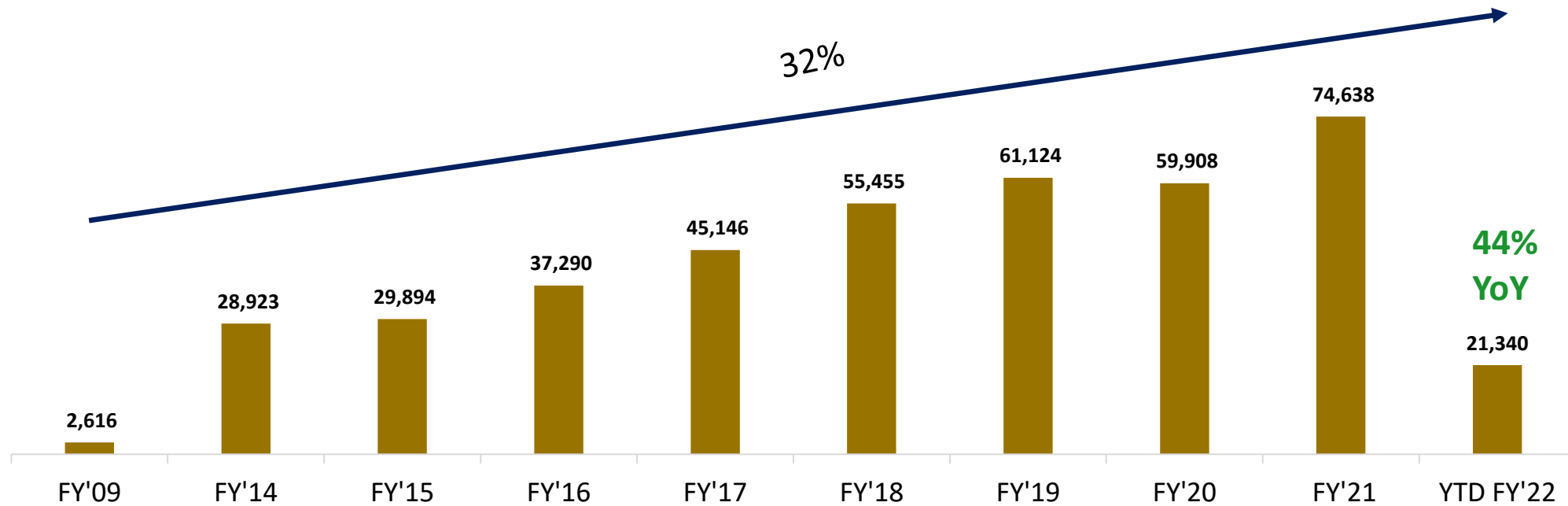


Source: CERC MMC Reports

Market Segments






Day-Ahead Market since Jun 2008	<ul style="list-style-type: none"> • <i>Delivery <u>for next day</u>; Includes cross border trade launched on 21st April 2021</i> • <i>Price discovery: Closed, Double-sided Auction</i> 		
Term-Ahead Contracts since Sep 2009	<ul style="list-style-type: none"> • <i>For delivery <u>up to 11 days</u></i> • <i>Intra-day, Day-ahead Contingency, Daily Contracts, Weekly Contracts</i> 		
Real-Time Market since 1 Jun, 2020	<ul style="list-style-type: none"> • <i>Delivery <u>within an hour</u></i> • <i>Price discovery: Closed, Double-sided Auction</i> 		Continuous
Green Term Ahead Market since 21 Aug, 2020	<ul style="list-style-type: none"> • <i><u>Intra-day, DAC , Daily and Weekly</u></i> 		
Renewable Energy Certificates since Feb 2011	<ul style="list-style-type: none"> • <i>Green Attributes as Certificates: (1) Sellers: RE generators not under feed in tariffs (2) Buyers: Obligated entities; 1MWh equivalent to 1 REC</i> 		Auction
Energy Saving Certificates since 27 Sep, 2017	<ul style="list-style-type: none"> • <i>1 ESCert= 1 Mtoe(Metric Tonne Oil Equivalent)</i> • <i>Trading session every Tuesday Trading time 13:00 hrs. to 15:00 hrs.</i> 		

Growing @32% CAGR since inception



Source: IEX Data
(DAM+TAM+RTM+GTAM+REC)
Data based on delivery volumes

Product-wise Key Statistics

	DAM + TAM	RTM	GTAM	REC	ESCerts
 Market Share (FY 21)	92%	99.9%	99.9%	76%	NA
 State Utilities As on Jun'21	29 States 5 UTs	29 States 4 UTs	21 States 3 UTs	29 States 5 UTs	29 States 5 UTs
 Generators As on Jun'21	500+	149	15	1175	193
 Industrial Consumers As on Jun'21	4400+	339	34	3475	93
 Average Daily Volume* (FY22 Q2)	172.45 MU <i>Highest : 251.62</i>	50.93 MU <i>Highest : 79.96 MU</i>	10.29 MU <i>Highest : 26.99 MU</i>	NA	NA

22-07-2021

*DAM on trade basis and Rest on delivery volumes

New Market Segments : Q1 FY22

REAL TIME MARKET



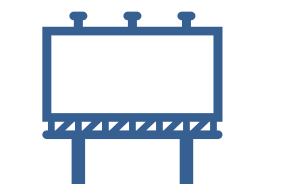
- ✓ Buy : 5947
- ✓ Sell : 10015
- ✓ Cleared : 4635
- ✓ Daily Average Buy: 65.35
- ✓ Daily Average Sell: 110.05
- ✓ Daily Average Cleared: 50.93



- ✓ Average : 3.01
- ✓ Min : 0.49
- ✓ Max : 13.00



- ✓ Top 5 Buyers : Andhra Pradesh, Telangana, Rajasthan ,J&K & Maharashtra
- ✓ Top 5 Sellers : MP, UP, NLC, West Bengal & Rajasthan



HIGHLIGHTS

- ✓ Jun'21 Highlight-
 - Highest ever Daily Cleared Volume : 80 MU
 - Highest Cleared volume in single time block : 6355 MW
- ✓ Top 5 Buyers contributed 50%
- ✓ Major OA Buyers :Vedanta, SAIL, Dalmia Cement

GTAM MARKET



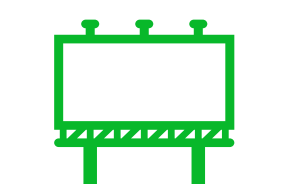
- ✓ Buy : 1354
- ✓ Sell : 1642
- ✓ Cleared : 937
- ✓ Daily Average Buy: 14.88
- ✓ Daily Average Sell: 18.04
- ✓ Daily Average Cleared: 10.30



- ✓ Average : 3.71
- ✓ Min : 2.60
- ✓ Max : 6.40



- ✓ Top 5 Buyers –Vedanta, CESC, HP, Bihar, DNH
- ✓ Top 5 Sellers – Karnataka, Telangana, Bihar, Choudhary Power, Adani Solar



HIGHLIGHTS

- ✓ Highest ever Daily Cleared volume : 27.34 MU (12 Jun'21)
- ✓ Top 5 Buyers contributed 88%
- ✓ Major OA Buyers: Vedanta, Grasim, SAIL, JSL

CUSTOMER CENTRIC



- **Digital Experience**
 - Secure Web and Mobile access
 - Integrated bids across segments
- **Ease of Bidding**
 - Member API launch
 - Smart Power Procurement

EFFICIENT



- **Security and seamless uptime**
- **Comprehensive Product Portfolio**
 - Longer Duration Contract
 - Green Day Ahead Market (GDAM)
 - Cross Border Transactions
- **Automation**
 - Real Time reporting
 - Alerts/Notifications
 - SAP integration

STATE OF THE ART



- **National Open Access Registry**
 - Integration of NOAR
- **Economic Surplus/Social Welfare optimization**
 - MILP
- **Data Insights**
 - Bid Data Analytics for senior management
 - Power market data analytics

Driven by customer centricity

S – Self-service web/mobile applications

- enable customers' anytime anywhere easy access

I – Intelligent process automation

- reduce customer effort; insights to enable effective decision making

M – Matching engine optimization

- increase social welfare

P – Product launches

- meet the needs of all customer segments

L – Learning opportunities for our customers

- experiential learning for customers through organizing events

E – Energy portfolio management solutions

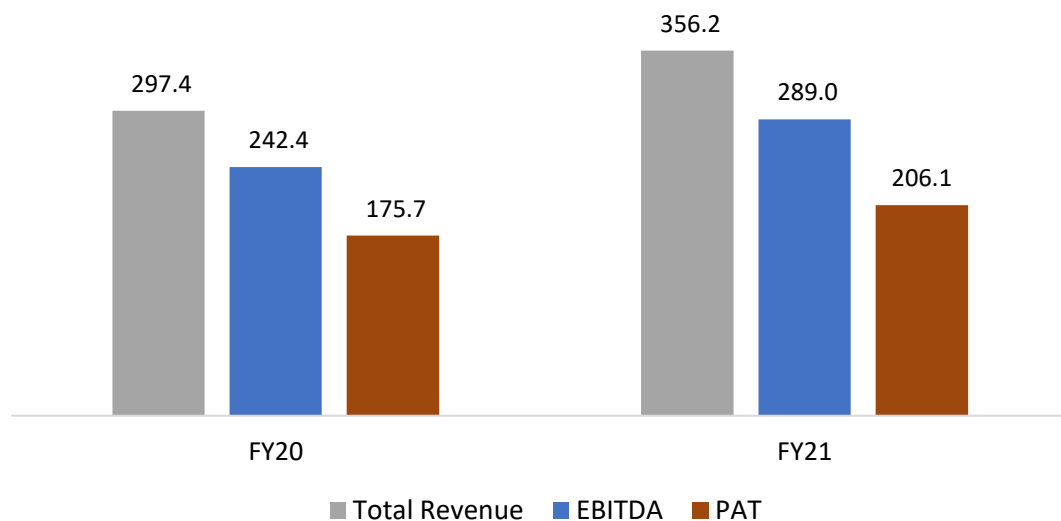
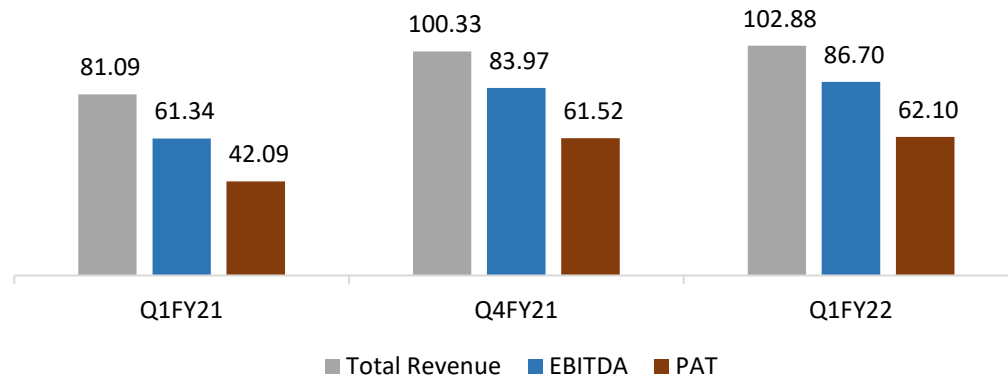
- optimize procurement cost for customers

Create effective solutions to fulfil all Power Procurement related needs of our customers

Robust financial performance



Consolidated Financials Rs Cr



Breakup of standalone revenues (%)	Q1 FY21	Q4 FY21	Q1 FY22
Transaction Fees	77%	88%	83%
Admission and Annual Fees	5%	5%	5%
Other Income	18%	7%	12%

Robust business model and financial strength

* PAT attributable to owner of the equity



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IEX : Who we are

COVID - 19

Way forward

NO LOCKDOWN AT IEX!



- Supporting distribution companies in supplying 24*7 uninterrupted power
- Enabling replacement of costly PPAs through buying on exchange
- Launched RTM and GTAM with high availability during the lockdown
- Extensive customer engagements and communication drives
- Providing round-the-clock operations with seamless connectivity and high security
- End to end automation allowing remote working
- Pivoting on employee safety as the first principle

Providing significant savings to DISCOMs



In April, the first full month of the lockdown, national power demand crashed by 25% year-on-year. Photo: Indranil Bhoumik/Mint

“Andhra Pradesh saves Rs 2,350 crore in power purchases in 2 years” –Times of India – May 24, 2021

Andhra Pradesh has saved around Rs 2,350 crore by purchasing electricity in spot markets at cost effective prices in the last two years, i.e., 2019–20 and 2020–21

The power utilities procured 3,393 million units in 2019-2020 and 8,890 MU in 2020-21 from the open market at cheaper prices

“Maharashtra discoms turn to energy exchanges, shun costly PPAs” – PTI – April 12, 2020

"We are increasingly buying power from exchanges, which is cheaper than PPA tariffs," an official from state utility Mahavitaran





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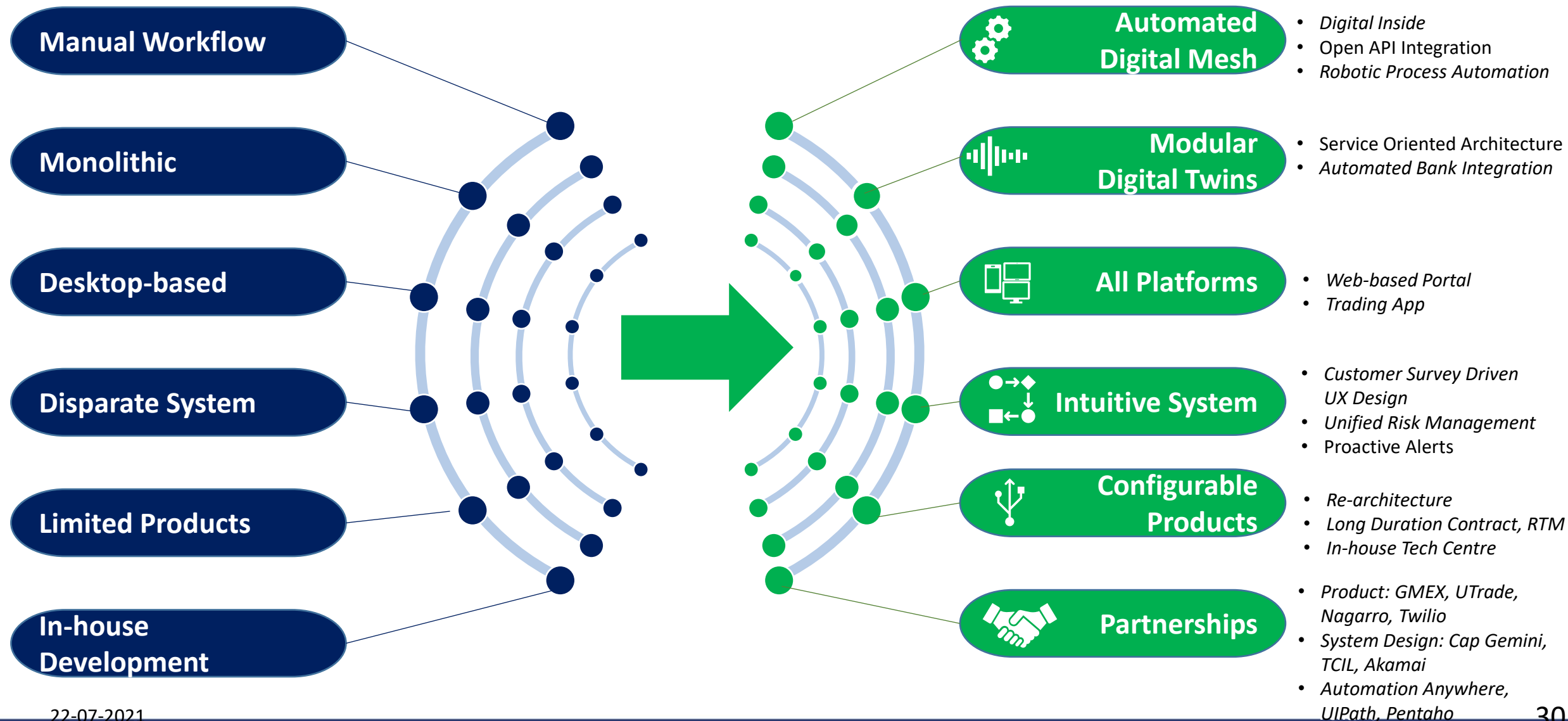
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Way forward

Transitioning towards a Futuristic Tech Architecture



Customer Experience Transformation



Platform access beyond 70+ Members

- Anytime, Anywhere, Secure Web and Mobile access to 70+ Members, 6000+ Clients, Senior Leaders across Members and Clients, key Stakeholders in the Power Sector

Personalized and Deep Data Insights for effective Decision making (Real time and trend data)

- Bid Details (Cleared, Un-cleared, Distribution of un-cleared Buy and Sell from Clearing Price, etc...)
- DSM and RTM comparison
- Generation, Transmission Lines Outage
- Demand, Weather

Bid upload Automation through APIs, and through auto-flow of un-cleared Bids across market segments

Digital / Paperless processes

- Online Registration and Updates
- National Open Access Registry (NOAR) integration

Robust Business Continuity through seamless DC to DR switch

Immense growth potential

Demand for Electricity

- 100% household electrification under SAUBHAGAYA scheme
- Rapid urbanization - 17 of 20 world's fastest growing cities in India
- Per capita electricity consumption is expected to increase by ~ 40% in the next 4 years

Phasing out of Plants

- Total capacity likely to phase out by March 2027: 41 GW
- Incremental ~100BU opportunity for Exchange

No new PPAs and Merchant Sell at reasonable rates

- No new long-term PPAs signed in the last 5 years in thermal power.
- ~20GW of untied merchant capacity in the country
- Ample availability of cheap coal. E-Auction premium on coal: Apr-May 2021 – 13%

Favorable Policy and Regulatory Initiatives

- Budget 2021: Proposed Rs 3 lakh crore distribution reform package to **promote competition, consumer choice** and increase penetration of automation and technology
- Draft National Electricity Policy 2021 (NEP) indicating the commitment of the Government to deepen power markets by increasing the share of spot markets to 25% by the year 2023-24.
- Draft Ancillary Markets paper providing for procurement of ancillary services through Exchanges.
- Proposal for Enabling Discoms to exit from PPA after completion of 25 years will increase supply side liquidity
- Market Based Economic Dispatch: 100% of power dispatch through Exchanges

Immense growth potential

Efficient Price discovery

- Efficient price discovery has been the biggest growth driver for exchanges in the past
 - Discoms can source cheaper power through Exchange to meet shortages
 - Industries can source competitive power to reduce their input costs
 - Prices at Exchange always lower than Bilateral contracts
-

Flexibility

- Exchange provides flexibility to purchase power as per requirement throughout the year
 - Option available to Buy/Sell different quantum for each 15 mins time block. Minimum bid quantum can be as low as 0.1 MW
 - Availability of power within 1hour of requirement
-

New launches

- New product launches – Longer Duration, Green Day Ahead, Integrated DAM (RE and Conventional)
- Derivatives
- Diversification opportunities – Play in the energy basket of India

OUR VISION

To lead India's transition towards a gas-based economy by architecting next generation solutions for natural gas trading and access.

01

1st natural gas trading exchange

02

Automated platform with cutting edge technology

03

Efficient & transparent market driven price discovery mechanism

04

Indigenous price discovery

- Under Paris Climate Agreement, govt commitment to reduce carbon emissions will promote use of Natural Gas
- Government's vision of increasing share of Natural Gas in total energy basket from 6% to 15% by 2030 will increase gas consumption in the economy from current 160 MMSCMD to 600+ MMSCMD
- CGD 9th and 10th round to cover 70% of Indian population. Proposed 11th round will cover a significant part of the population.
- Presently only ~22MMTPA LNG regasification capacity (50%) utilized out of ~40MMTPA. Further~30MMTPA LNG terminal capacity is additionally planned.
- Existing pipeline capacity of 18,000 Kms will be doubled in the next 2 years.
- Presently out of 160 MMSCMD of gas consumption only 30 MMSCMD is imported through short term.
- Additional demand will be largely met by RLNG imports and large part of incremental 400+ MMSCMD of gas will be met through Short term markets.

Indian gas sector is poised for a breakout growth in demand, led by CGD coupled with increasing dependency on imported LNG. Supported by ramp up in LNG terminal and gas T&D infrastructure enabling short term trading of gas.

Way forward

1. Expand coverage and market

- Launch new products
- Advocacy to increase short term market

2. Best in class, futuristic Technology Infrastructure

- Enterprise IT, trading platform
- Technology & analytics solutions for customers

3. Strengthen the organisation

- Capacity building, hi-performance culture
- Talent acquisition, development and retention

4. Business diversification

- Play in the energy (eg. - gas) basket of India
- Energy efficiency technology solutions



Thank You



@IndianEnergyExchange



Daily SMS



buysmart@iexindia.com



Mobile App (IEXApp)
Available on Android and IOS



INDIAN ENERGY EXCHANGE ANNOUNCED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30 JUNE 2021

- Electricity volumes on the Exchange increase 42.9% YoY in Q1 FY'22.
- PAT grows 47.5% YoY with PAT margin at 60.4%; Revenues increases 26.9% YoY.
- Nepal joins as the first country commencing the Cross Border Electricity Trade at IEX.
- Indian Gas Exchange sees volume growth of 206% QoQ with 3,60,050 MMBTU traded in Q1 FY'22.
- Company announces final dividend of 150% resulting in total dividend of 400% for FY'21.

New Delhi, July 23, 2021:

The key highlights of the unaudited financial results* for the first quarter ended June 30, 2021, as declared by the Company on July 22, 2021, are as below:

Particulars	Standalone			Consolidated		
	Q1FY22	Q1FY21	YoY%	Q1FY22	Q1FY21	YoY%
Electricity Volume (MU)	21,266	14,878	42.9%	21,266	14,878	42.9%
REC Volume (in '000)	-	697	-100.0%	-	697	-100.0%
Total Revenue	102.38	80.54	27.1%	102.88	81.09	26.9%
Total Operating Expense	13.88	17.38	-20.1%	16.18	19.75	-18.1%
EBITDA	88.50	63.16	40.1%	86.70	61.34	41.3%
Finance Cost	0.55	0.54	1.9%	0.55	0.54	1.9%
Depreciation & Amortization	3.98	4.40	-9.5%	4.27	4.44	-3.8%
Income Tax Expense	20.35	15.34	32.7%	19.78	14.27	38.6%
PAT	63.62	42.88	48.4%	62.10	42.09	47.5%
PAT Attributable to:						
Owner of the Equity	63.62	42.88	48.4%	62.82	42.09	49.3%
Non-Controlling Interest	-	-	-	(0.72)	-	-
Basic EPS (Not Annualized)	2.13	1.44	47.9%	2.10	1.41	48.9%
Diluted EPS (Not Annualized)	2.13	1.44	47.9%	2.10	1.41	48.9%

*All volumes nos. are based on traded quantity.

* All amounts are represented in Crores

POWER SECTOR HIGHLIGHTS

The industrial and economic activities showed growth momentum in the early part of April 2021, while the overall quarter remained challenging due to the second wave of CoVID-19 pandemic. In April 2021, Manufacturing PMI stood at 55.5, however in June it declined to 48.1, and the Services PMI declined from 54 in April 2021 to 41.2 in June 2021.

Despite the partial lockdown during the quarter, the electricity consumption showcased significant growth through the quarter registering a growth of 17% YoY to 340BU with the revival of economic



activities. The country saw its highest ever peak demand at 191.5 GW in June 2021. The power consumption growth has soared further in July, with peak demand reaching 200 GW+, the highest ever in India's history.

As of June 2021, installed power capacity at 384 GW saw 3.5% YoY growth. The renewable energy capacity reached 97 GW from an earlier 88 GW in the fiscal year 2020 witnessing a 10.4% YoY growth. The fast-paced growth in renewable capacity underlines the gradual energy shift that has been underway and an increased impetus on building a decarbonized and sustainable energy economy.

On the policy and regulatory front, the Electricity (Amendment) Bill, 2021, that aims to de-license power supply, allowing multiple distributors in the same area and giving consumers the option to switch power suppliers is expected to be introduced in the Monsoon session of Parliament that began on 19th July 2021. The bill will promote competition among the Distribution Companies and in turn lead to competitive purchase of power from the Exchange.

Recently, the Cabinet approved a five-year-long reform-based result-linked power distribution scheme worth Rs 3.03 lakh crore. A significant part of this outlay is earmarked for replacement of existing 25 crore meters by smart prepaid meters. Smart metering system will ensure proper energy accounting, billing, and collection leading to improvement in Discom financial health. Further upgradation of distribution infrastructure will reduce the AT&C losses in the sector.

The Government has also issued the draft National Electricity Policy 2021 which stipulates intention of the Government to increase the share of spot markets to 25% by the year 2023-24. The draft NEP underlines the most pertinent issues of the power sector with key focus on areas such as promotion of clean and sustainable generation of electricity, development of adequate and efficient transmission system, revitalization of the distribution utilities, as well as the development of efficient power markets through an increased role of markets.

Additionally, the Government continued to focus on initiatives to further deepen the power markets. In its draft regulation, Central Electricity Regulatory Commission (CERC) has proposed a mechanism which allows load dispatch centres to procure a part of power to be used for 'ancillary services' through electricity exchanges for overall grid stability.

The Ministry of Power (MoP) issued a discussion paper on MBED with a proposal to go live through Exchanges from 1 April 2022 with NTPC generation capacity. MoP also issued the Waiver of ISTS Charges for Green Market for trading through the Exchange in GTAM/GDAM till 30th June 2023. This will make trading of Green Power more competitive and further deepen Green Markets. MoP also issued an order on PPA Relinquishment allowing Discoms to relinquish their PPAs on completion of 25 years or the period specified in the PPA. This will lead to the demand which was served by PPA to be met at Exchange. Even the generation companies will sell their power post PPA at the market and further deepen the markets.

BUSINESS AND FINANCIAL PERFORMANCE HIGHLIGHTS

On a standalone basis, the revenues for the quarter grew by 27.1% YoY from Rs 80.54 Cr. in Q1FY'21 to Rs. 102.38 Cr. in Q1 FY'22. The PAT grew by 48.4% with PAT margin at 62.1%. Despite fresh



lockdowns imposed in several states due to the second wave of the pandemic in India, electricity volumes on the Exchange grew by 42.9% YoY with 21,266 MU. This growth was largely driven by competitive power prices on the Exchange, growing electricity consumption, and vibrant performance of new market segments. The Company announced a final dividend of 150% resulting in total dividend of 400% for FY'21.

Completing a year on June 01, 2021, real time markets emerged as one of the fastest growing market segments on the Exchange. With an exceptional performance throughout the quarter, the market traded the highest ever volume of 1726 MU in the month of June 2021. Overall, the market did a cumulative trade of 4635 MU with an average price of Rs 3.01 per unit in Q1 FY'22. The market also recorded the highest ever single day trade volume of 80 MU on June 22, 2021.

The quarter also saw green term-ahead market recording the highest ever monthly volume of 414 MU in June 2021. The market cumulatively traded 937 MU, already surpassing the total green volumes achieved in FY'21 which stood at 785 MU. Furthermore, the market recorded the highest ever single day trade volume of 30 MU on July 13, 2021.

Further, the Indian Gas Exchange has also been seeing great enthusiasm and uptake in volumes as well as participation. During the quarter, the volumes achieved by IGX far surpassed the total volumes of last year. With growing momentum, appreciation among market participants, and several key policy & regulatory initiatives such as the discussion on the constitution of an independent Transmission System Operator picking up traction, we are geared towards developing a vibrant gas Market in India.

Despite the challenges of the Covid 19 pandemic on the economy, the future of energy markets looks promising. With India's GDP projected to grow at 9.5% in FY 2022, electricity consumption is expected to rise correspondingly. Furthermore, favourable policy initiatives, declining costs of fuel and green power, continuous collaboration with all stakeholders and launch of new market segments will bolster growth of electricity exchange markets.

As India moves rapidly towards energy sector transformation, IEX is committed to extending its support to the Indian economy, and to the development of the power sector underpinned by the value proposition of efficiency, competitiveness, flexibility, and customer choice. The company will continue the customer outreach efforts and capacity building initiatives and introduce new market segments like Longer Duration Contracts, Green Day Ahead Markets, Integrated Green Day Ahead Market, and Ancillary markets in the future. IEX will also continue to work in collaboration with government, regulators, customers, and other stakeholders to develop the energy market as well as leverage new growth opportunities for IEX.

ABOUT IEX

IEX is India's premier energy exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable power, renewable energy certificates and energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility



and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008. For further details, log on to: www.iexindia.com

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